

City of Burlington, Vermont
Taxable General Obligation Bonds, Series 2013A
Preliminary Time Schedule
(Prepared March 15, 2013)

March						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

April						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

<i>Date</i>	<i>Action</i>	<i>Party(ies)</i>
March 11	Resolution approved by City Counsel.	City
Week of March 11	Information for Official Statement requested from City.	FA
By March 15	Time schedule, distribution, and initial draft of Official Statement circulated for review.	FA
Week of March 18	Comments on draft Official Statement due.	City, BC
Week of March 25	Second draft of Preliminary Official Statement circulated.	FA
	Information including bond structure, comprehensive financial audit report and POS sent to Moody's.	FA
	Conference call to discuss second draft of Preliminary Official Statement.	All Parties
Week of April 1	Call or meeting with Moody's.	City, FA
By April 5	Receive rating from Moody's.	FA
April 8	Preliminary Official Statement finalized and posted.	FA
April 9 - 15	Marketing of the Bonds to prospective investors.	UW
April 16	Bond pricing.	All Parties
	Approval of pricing by Finance Committee.	City
April 17	Bond Purchase Agreement signed.	City
April 17- April 23	Preparation of closing documents.	All Parties
By April 19	Final Official Statement printed and distributed.	FA
April 24	Pre-closing.	All Parties
April 25	Closing and delivery of the Bonds.	All Parties

Financing Team Members:

City = City of Burlington

BC = Burak Anderson & Melloni PLC (bond counsel)

FA = Public Financial Management, Inc. (financial advisor)

UW = Piper Jaffray (Underwriter)

UWC = McKee Guiliani & Cleveland, PC (Underwriter's Counsel)