



COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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Date: February 8, 2011

To: City Council Community Development & Neighborhood Revitalization

Cc: Larry Kupferman, CEDO Director
Steve Goodkind, Public Works Director
Mari Steinbach, Director Parks and Recreation
Carol Weston, Project Engineer Public Works
Erin Demers, Project Engineer Public Works
Jen Stauber, Parks Planner

From: Kirsten Merriman Shapiro, Special Projects Manager, CEDO

Re: Application for a Downtown grant for the Waterfront Access North Project

This memorandum requests that the Community Development & Neighborhood Revitalization Committee sponsor the resolution (attached) authorizing the Community and Economic Development Office to apply to the Downtown Transportation Improvement Fund for a grant of \$75,000 to cover a portion of costs for the construction of the Waterfront Access North (phase 1) Project in Burlington's Downtown District on the waterfront. This resolution will be on the February 14, 2011 City Council agenda and council president has agreed to be a sponsor.

As background, the Downtown Development Act (24 V.S.A. Chap. 76A) provides various benefits for communities whose downtowns receive designation as Designated Downtown Districts, including income tax credits for rehabilitation of older or historic buildings, reallocation of sales tax receipts for building materials and financial assistance from various programs specifically for Designated Downtown Districts. Traditionally, Designated Downtown activities come through the Community Development & Neighborhood Revitalization Committee. There is a March 7, 2011 application deadline for the next round of grants to the Downtown Transportation Improvement Fund and the companion VT Downtown Clean and Clear program grants. It is not certain that this project will be eligible for the VT Downtown Clean and Clear program grant funds. This will be clarified prior to the March 7 application.

This funding source and corresponding grant application was identified in communications with the Public Works and Parks Departments regarding local match for the SAFETEALU funding and Waterfront Access North (phase 1) Project.

Please contact me with any questions on this or if you need additional information at 865-7284.