

Burlington Employees Retirement System
Board Meeting Minutes
July 25, 2013

Board Members Present: James Strouse Bob Hooper
Munir Kasti Ben O'Brien
Matthew Dow Robert Rusten
Jeff Wick (9:05 AM)

Others Present: Marina Collins Karen Paul
Colin McNeil Kimberly Sturtevant

James Strouse convened meeting at 9 AM.

1. Agenda: No Changes
2. Elect Chair, Vice-Chair and appoint Secretary: Mr. O'Brien moved to nominate James Strouse, Chair, Robert Hooper, Vice-Chair and Marina Collins as Secretary, seconded by Mr. Kasti. There were no other nominations. Mr. Kasti moved to close the nominations and elect those nominated/appointed, seconded by Mr. Dow. Motion carried 6:0
3. Approval 6/20/13 Minutes: Mr. O'Brien moved to approve, seconded by Mr. Kasti. Motion carried 6:0.
4. Approval of Bills: None to approve. Mr. Wick entered at 9:05 AM.
5. Consideration of Retirement Applications: Mr. Hooper moved to approve, seconded by Mr. Kasti. Motion carried 7:0.
6. Ratify Refund/Rollover of Contributions: Mr. Hooper moved to approve, seconded by Mr. O'Brien. Motion carried 7:0.
7. Executive Session: Mr. Hooper moved to enter into executive session to discuss litigation regarding John Preston vs. Burlington City Retirement System, for which premature disclosure may put the BERS at risk, at 9:11 AM, seconded by Mr. O'Brien. Board moved out at 10:13 AM. Mr. Strouse moved to hold a Special meeting of the Retirement board on August 7th, 2013 at Burlington Electric at 8:30 AM with an executive session and a possible vote on a communication thereafter, seconded by Mr. Kasti. Motion carried 7:0.
8. Other Business: Mr. Hooper asked if we provide counseling to member's who withdraw contributions. Mr. Strouse responded that the Retirement Administrator does provide information to the member. Mr. Hooper moved to send a letter of appreciation to Ray Nails,

thanking him for his service on the board, seconded by Mr. O'Brien. Motion carried 7:0. The Retirement Administrator noted that a nomination meeting to fill the unexpired term for Mr. Nails will be held July 30th and an election on August 7th. Mr. Strouse remembered that some time ago the union members on the board suggested that the board have outside counsel, with perhaps more expertise with regard to public pension systems. Members confirmed the regular meeting on August 15th at 8:30 AM to be held at the Airport. Kimberly Sturtevant, Asst. City Attorney introduced herself and looks forward to working with the board.

9. Adjournment: Mr. O'Brien moved to adjourn at 10:20 AM, seconded by Mr. Kasti. Motion carried 7:0.