

FY24 Mayor's Recommended Budget General Fund Tax Rate Revenue

Grand List / \$100	FY20		FY21		FY22		FY23		FY24	
	Budget Tax Rate	Projected Taxes	Budget Tax Rate	Projected Taxes	Budget Tax Rate	Projected Taxes	Budget Tax Rate	Projected Taxes	Budget Tax Rate	Projected Taxes
	\$ 37,480,267		\$ 37,818,422		\$53,335,271		\$56,324,734		\$56,544,085	
REVENUE NEUTRAL RATES:										
General City	0.2604	\$ 9,759,862	0.2729	\$ 10,320,647	0.1952	\$ 10,413,533	0.1952	\$ 10,994,588	0.1952	\$11,037,405
Police/Fire	0.0807	3,024,658	0.0807	3,051,947	0.0785	4,186,819	0.0785	4,421,492	0.0785	4,438,711
RATES CAPPED BY VOTERS:										
Parks	0.0350	1,311,809	0.0350	1,323,645	0.0250	1,335,558	0.0250	1,408,118	0.0450	2,544,484
Penny for Parks							0.0100	563,247	0.0100	565,441
Highway	0.0312	1,169,384	0.0312	1,179,935	0.0223	1,190,554	0.0312	1,757,332	0.0312	1,764,175
Street Capital and Greenbelt	0.0617	2,312,532	0.0617	2,333,397	0.0441	2,354,397	0.0500	2,816,237	0.0550	3,109,925
Library Tax	0.0050	187,401	0.0050	189,092	0.0036	190,794	0.0050	281,624	0.0050	282,720
Housing Trust	0.0054	202,393	0.0054	204,219	0.0039	206,057	0.0100	563,247	0.0100	565,441
Open Space - Conservation Legacy	0.0054	202,393	0.0054	204,219	0.0039	206,057	0.0100	563,247	0.0100	565,441
BUDGET DRIVEN RATES:										
GMT	0.0445	1,669,725	0.0445	1,682,920	0.0312	1,662,093	0.0295	1,660,893	0.0328	1,852,861
County Tax	0.0057	214,340	0.0057	215,565	0.0041	219,889	0.0041	232,214	0.0041	231,831
Retirement	0.2135	8,002,037	0.2140	8,093,142	0.1600	8,531,113	0.1534	8,640,214	0.1578	8,925,470
Debt Service	0.1229	4,604,804	0.1380	5,218,942	0.0983	5,240,747	0.1063	5,989,270	0.1177	6,654,154
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TOTAL	0.8714	\$ 32,661,339	0.8995	\$ 34,017,671	0.6701	\$ 35,737,612	0.7082	\$ 39,891,723	0.7523	\$42,538,059