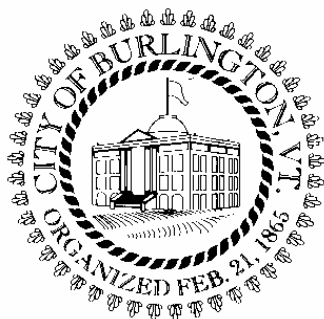


Office of
the Mayor
Burlington,
Vermont



Bob Kiss
Mayor
Room 34, City Hall
Burlington, VT 05401
Tel: (802) 865-7272
Fax: (802) 865-7270
TDD: (802) 865-7142

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

February 16, 2010

Contact:

Joe Reinert
Assistant to the Mayor
865-7275

Mayor Kiss's Statement in Response to PSB Decision on Burlington Telecom

“In light of the City of Burlington’s readiness to make its scheduled interest payment to CitiCapital, I am extremely disappointed with the Public Service Board decision today. The work of the City and the Blue Ribbon Committee on Burlington Telecom over the last several weeks has been aimed at preserving and strengthening the tremendous asset we have in Burlington Telecom. This decision jeopardizes these efforts. Allowing BT to make its February payment using pooled cash would have given the City the time it needs to arrive at a more lasting and sustainable solution to addressing the issues it currently faces. Without the ability to use pooled cash for the February payment, taxpayers and BT operations are placed at a greater risk.

The City is currently discussing this situation with our financial advisors. Our financial advisors will have further discussions with CitiCapital about potential ways to resolve the situation. While this decision limits the City’s options, we will consider every alternative to meet BT’s immediate needs and move forward to establish a stronger telecom enterprise for the City and BT’s 4600 plus customers.”