

Resolution Relating to

RESOLUTION 7.

Sponsor(s): _____

Councillors Shannon,
Patt, Bred and Mason 12/16/13

Referred to: _____

Action: amended; adopted

Date: 12/16/13

Signed by Mayor: _____

ADDRESSING BURLINGTON'S RETIREMENT SYSTEM CHALLENGES

CITY OF BURLINGTON

In the year Two Thousand Thirteen.....

Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, on August 12, 2013, the City Council adopted a resolution to convene a summit to discuss the underfunding of the City's pension plan; and

WHEREAS, pursuant to that resolution, a pension summit was held on November 5, 2013; and

WHEREAS, the August resolution asked the Administration, following the pension summit, to submit a draft process for next steps to explore options to address that unfunded liability; and

WHEREAS, the Administration has submitted the attached draft plan, which reflects the comments requested from the four bargaining units representing City employees, the Board of the Burlington Employee Retirement System (BERS), two individuals owning commercial property in Burlington, two non-union City employees, and the Board of Finance during its December 9, 2013 meeting; and

WHEREAS, the City wishes to involve employee and union representatives in the process with the understanding that no such representative is engaging in collective bargaining or binding him or herself or any group s/he may represent in any way by participating in the process;

NOW, THEREFORE, BE IT RESOLVED that the City Council adopts the Mayor's plan dated December 11, 2013, and entitled "Addressing Burlington's Retirement System Challenges;"

AND BE IT FURTHER RESOLVED that the City Council approves the establishment of a committee composed of 16 members:

- a representative selected by each of the four bargaining units (4);
- one non-union, non-management employee selected by the City Council President (1); and approved by the City Council at the January 6, 2014 meeting;
- four City Council representatives selected by the City Council President with input from the caucuses (4); and approved by the City Council at the January 6, 2014 City Council meeting;
- two non-City-employee representatives of the BERS Board selected by the BERS Board (2);

* * * * *

DISTRIBUTION:

I hereby certify that this resolution
has been sent to the following
department(s) on

ORIGINAL

RESOLUTION RELATING TO

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Adopted by the City Council

....., 20.....

..... Clerk

Approved....., 20.....

..... Mayor

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-representatives from the Human Resources Department, City Attorney’s Office,
Clerk/Treasurer’s Office, and Mayor’s Office selected by the Mayor (4); and
-Mayor Weinberger (1);

AND BE IT FURTHER RESOLVED that the purposes of the committee shall include to:

- Define the root cause challenge(s) facing our current pension system;
- Define specific, measurable goals that are consistent with the identified challenges and achievable within a defined time frame;
- Develop principles by which to guide the goals;
- Identify the value for all stakeholders impacted by the pension system of developing solution goals; and
- Develop proposals for meeting the specific, measurable goals with associated costs and implementation strategies;

AND BE IT FURTHER RESOLVED that the committee shall:

- Select a Committee facilitator or chairperson (a member of the Committee or a credible outsider);
- Select an outside consultant to evaluate the City’s situation and potential options within a budget set by the Mayor;
- Create a meeting schedule that would aim to begin as soon as possible in January 2014 and complete its work by May 30, 2014;
- Hold public hearings to obtain input and inform stakeholders and the public about the issues being considered;
- Provide bi-monthly updates to the City Council on its discussions and progress;
- Submit proposals, recommendations, or a report by May 30, 2014, addressing the above purposes.

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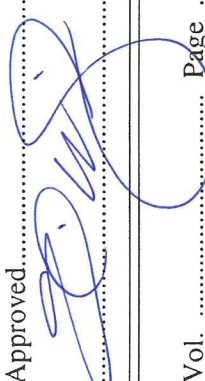
I hereby certify that this resolution has been sent to the following department(s) on

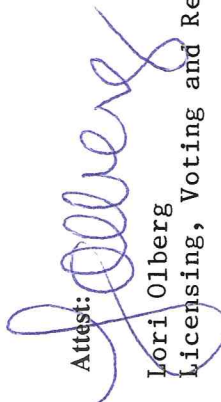
Mayor's Office
Linda Blanchard, City Attorney's Office

RESOLUTION RELATING TO

Addressing Burlington's Retirement System Challenges

AS amended
Adopted by the City Council
December 16, 2013
 Clerk

Approved....., 20..... Mayor


Attest:

Lori Olberg
Licensing, Voting and Records Coordinator

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