



CITY OF
Burlington
VERMONT



ANNUAL FINANCIAL REPORT
YEAR ENDING JUNE 30, 2006

Year Ending June 30, 2006



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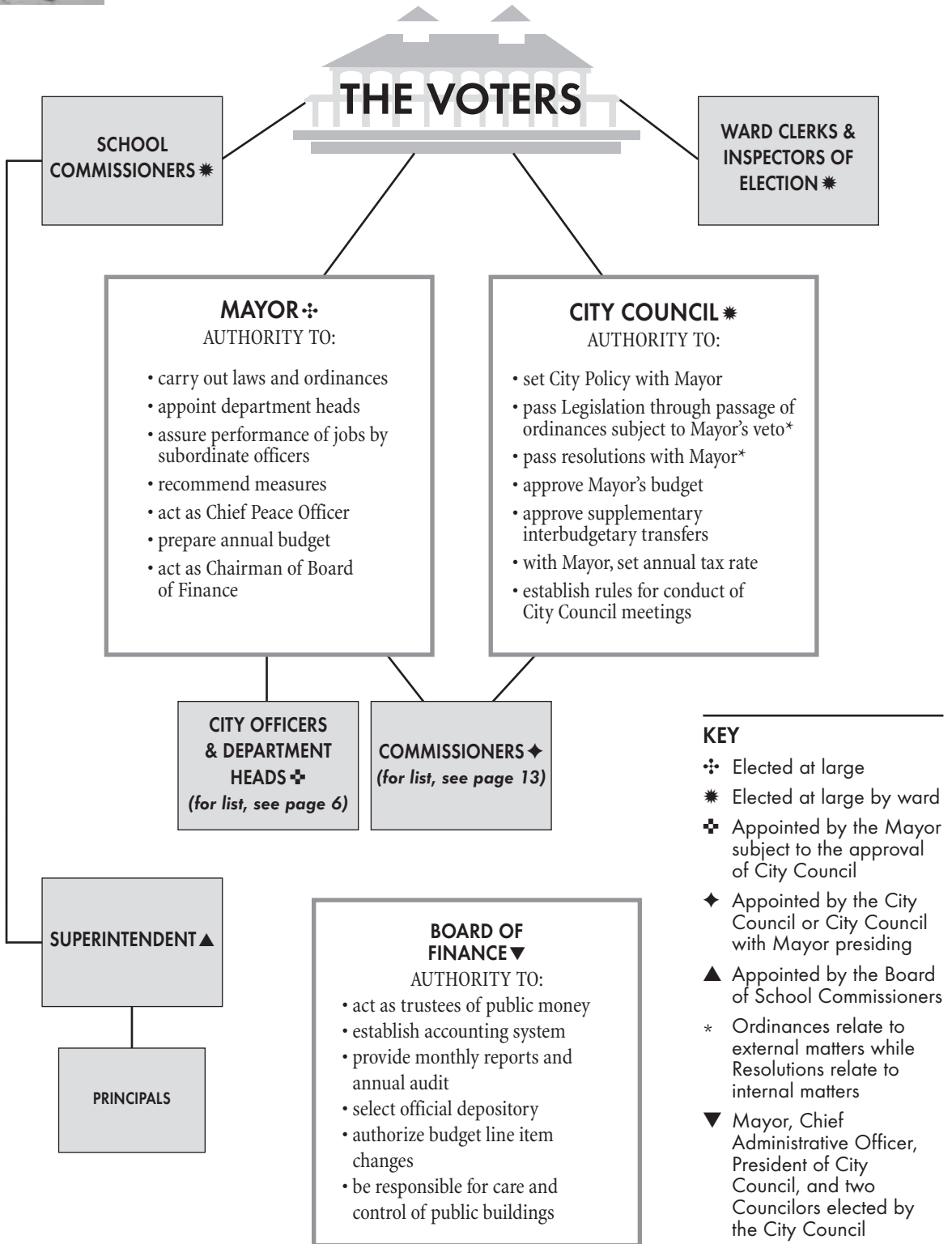
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City Organizational Chart



Mayor's Message

The end of Fiscal Year 2006 marked approximately three months into my first term as Mayor of Burlington. My experience during that short period added to the appreciation I have for the things we've accomplished in Burlington – and the challenges that lie ahead. In what we have in Burlington today, I want to acknowledge the work of my predecessor Peter Clavelle and his staff. Former Mayor Clavelle left a rich legacy of livability, meeting people's needs, and encouraging democracy and civic participation.

Over the past year Burlington continued to strive to meet people's needs, focus on creating a livable and environmentally sustainable community, and cultivate participation in our democratic processes. There's still work to be done, but residents and all City staff should be proud of the community we've created and sustained. What follows are some highlights of the past year:

Strengthening Our Community

- Community Development Block Grant and HOME Investment Partnership dollars (together with the Housing Trust Fund, inclusionary zoning, and other resources and technical assistance from CEDO) supported new affordable rental units and owner units currently underway.
- We continued to pay attention to the safety and quality of our housing stock. The Burlington Lead Program – an award-winning national model – helped residents with information, technical assistance and funding to reduce the hazards of lead paint in Burlington homes and apartments. The City's Code Enforcement Office continued its high standards for completing mini-



Mayor Kiss on Walk to School Day.

mum housing code inspections and investigating zoning violations.

- Burlington continued to be a good place to do business. Economic development activities supported new businesses, helped to retain or expand existing businesses, and led to the creation or retention of new jobs. In addition, the City supported the development of over 65,000 square feet of new commercial space. The Church Street Marketplace maintained its status as one of the most successful pedestrian malls in the country.
- We continued to help the most vulnerable in our community through programs to help keep people and families fed, warm and in adequate shelter. City programs also helped, among others, refugees, new parents, and low-income residents who need tax help.
- The City enthusiastically supports participatory democracy through the Neighborhood Planning Assemblies (NPAs) and AmeriCorps VISTA efforts in countless neighborhood associations and community meetings.
- Our schools continue to become more diverse and to meet the ever-changing challenges of public education in our community. In particular, our schools are serving even more as "community schools" as they respond to student and community needs which go beyond textbooks.
- Our public library increased its book, DVD and books-on-CD holdings, acquired new technology to serve patrons better, and continued to be a community center for young and old alike.

Providing Essential Services

- This year was no different than most in that the City made considerable efforts towards keeping the streets paved, plowed and clean, replacing sidewalks, removing trash from neighborhoods, providing clean tap water, running the "Blue Box" recycling program, and wastewater services.
- Our Police and Fire Departments continued to provide exemplary, community-based services. The Police Department continued its successful "community policing" model



Bob Kiss
Mayor



Mayor's Message continued

and proactive approaches towards crime prevention. The Fire Department maintained very short response times to calls for assistance and had a comprehensive fire prevention program.

- The Burlington International Airport continues to be an important regional hub, serving the needs of residents, tourists, and business travelers. The airport has more than 100 arrivals and departures each day and airlines that fly to 13 different destinations, non-stop, including the nation's biggest hubs, Atlanta and Chicago.
- Burlington Telecom intensified its roll-out of internet, television and telephone services in the city. BT's comprehensive "Triple Play" is a national model for municipally-provided telecom services.

Building a More Livable and Sustainable City

- The City's Legacy Project brings together City departments, non-profit and business partners to develop and implement a vision of sustainability, and economic, environmental and social health for Burlington.
- Burlington was one of three communities nationally chosen by AARP to pilot a Livable Communities initiative to develop a vision for making Burlington more livable for seniors, with affordable and appropriate housing, an array of mobility options and community services that meet the needs of older residents.
- The City continued its partnership with the Intervale Foundation, supporting local agriculture, community gardens, and passive recreation in the Intervale, a unique expanse of floodplain and tillable land in the heart of the city. As of the time of this report the City had substantially enhanced its support of local food production and land conservation through an agreement to sell this land to the Intervale Foundation and protect these uses forever.
- Thanks in great part to Senator Leahy, Burlington was the recipient of approximately 9.5 million dollars in funding through the Federal Highway Administration's SAFETEA-LU program

(Safe, Accountable, Flexible, Efficient Transportation Equity, a Legacy for Users).

This funding is for improvements to the Marketplace District, the side-streets around the Marketplace, and to improve access to the Waterfront. The planning process for the use of these funds will involve public participation and input.

- The Burlington Electric Department increased its usage of renewable energy sources to sixty-seven percent, far exceeding national benchmarks for providing cleaner power to the city's residences and businesses.
- The Waterfront continues to be a treasure for residents and a draw both regionally and nationally. We continued to improve our bike paths around the city and make better connections with the Waterfront bikeway.
- A Pedestrian Summit held on May 13, 2006 at City Hall brought together residents to consider how to make Burlington a more walkable city. These efforts will continue as we focus on improving traffic enforcement and completing a City transportation plan which takes into account pedestrian issues.

Challenges Ahead

I appreciate that opinions will inevitably differ on the challenges that Burlington faces in the future. Yet I hope that most can agree Burlington continues to be a success story, and that the challenges we face are ones that most cities would like to have. With that in mind I want to highlight a few issues that I believe we need to pay particular attention to in the coming year(s).

The City Budget. When I entered office in April passing the most efficient budget possible while still maintaining City services was my main priority. The budget I recommended and which the City Council approved in June met this standard. However, our work towards building a better budget for future years is on-going. While the cost of providing City services increases, especially personnel costs, the funding of these services rests far too heavily on property taxes. I have made it

a priority of my administration to address spiraling retirement costs, place a check on City budget growth, and study alternatives to the property tax.

Appropriate Planning and Development. The boom in housing has made residential development more lucrative than commercial development, in Burlington and elsewhere. We must continue to encourage commercial development in appropriate proportion to housing development, and by extension continue to attract businesses to Burlington. We should not become a “bedroom community.” At the same time, there are opportunities for housing development which we should take advantage of, such as increasing density in the downtown area and encouraging housing development in selected parts of our low-density residential areas. When I entered office the rewrite of the zoning ordinance had been ongoing for more than four years. I hope this process will be completed by the end of Fiscal Year 2007. The new zoning laws can provide the framework for appropriate growth in Burlington in the future.

Transportation and Energy. The effects of environmental degradation and fossil-fuel dependence in the world and especially the United States are now as clear as ever. While Burlington has been a leader in its sustainability efforts, the development of better transportation practices has not progressed as quickly as many have expected. There have been many successes – increased support of bikers, walkers, multi-passenger commuters and bus riders – but there is still more to be done. I’m encouraged, among other things, that the City will be completing a comprehensive transportation plan, BED continues to increase its use of renewable energy sources, we’re paying attention to energy conservation and demand-side management, and the Legacy Project leads the city with its vision of sustainability. It is imperative that we continually think about how we can develop a better transit system and conserve energy resources.

Meeting People’s Needs. It may sound simple,

but this is the core mission of government. Burlington is livable and has a high quality of life. Yet some residents still lack safe, decent and affordable housing, healthcare, enough food to eat, and the resources to meet their needs for heat and electricity. Bringing basic livability to all residents is a challenge we must always recognize and strive to meet. Economic and social justice won’t occur by accident and we need to continue paying attention to these issues.

Acknowledgments

I would like to thank all City staff, department heads, the City Council, commissioners, and task force members for their considerable efforts this year.

I would also like to thank businesses and non-profit organizations for their commitment to working with the City to make our community more livable, sustainable and fair.

Thank you to Senator Leahy, Senator Jeffords and Congressman Sanders for their strong and persistent support of Vermont and Burlington. Senator Jeffords leaves a legacy of independence and thoughtful advocacy for people’s needs – thank you. And, thank you to our Burlington representatives and Chittenden Senate delegation in the State legislature for their work in Montpelier.

Finally, I would like to thank Burlington residents for their commitment and hard work to build a better community and a better world.



Joe Reinert
Assistant to
the Mayor



Faye Lawes
Mayor’s
Administrative
Assistant



Mayor Kiss convenes one of his business round-table meetings.



City Officials Appointed by the Mayor 2006-2007

Chief Administrative Officer	Jonathan P.A. Leopold, Jr.
Director of Aviation, Burlington International Airport	Brian R. Searles
Executive Director, Church Street Marketplace	Ron Redmond
City Arts Director	Doreen Kraft
City Assessor	John Vickery
Assistant to the Mayor	Joe Reinert
City Attorney	Joseph E. McNeil
Senior Assistant City Attorney	Kenneth Schatz
Assistant City Attorney	Eugene Bergman
Assistant City Attorney	Nikki Fuller
Assistant City Attorney	Kimberlee J. Sturtevant
Superintendent, Cemetery Department	Wayne E. Gross
Director, Code Enforcement	Gregory B. McKnight II
Community & Economic Development Director	Michael Monte
General Manager, Burlington Electric Department	Barbara L. Grimes
Chief, Burlington Fire Department	Michael O'Neil
Co-Director, Fletcher Free Library	Amber Collins
Co-Director, Fletcher Free Library	Anita Danigelis
Co-Director, Fletcher Free Library	Robert Resnik
Human Resources Director	Larry Kupferman
Director, Burlington Parks and Recreation	Wayne E. Gross
Chief, Burlington Police Department	Thomas Tremblay
Director, Department of Public Works	Steven Goodkind
Emergency Management/Civil Defense Director	Michael O'Neil
City Grand Juror	Eugene Bergman
Assistant Grand Juror	Joseph E. McNeil
Assistant Grand Juror	Kenneth Schatz
Assistant Grand Juror	Nikki Fuller
Assistant Grand Juror	Kimberlee J. Sturtevant
City Constable	Eugene Bergman
Second Constable	Gordon H. Gilbert
Harbor Master	Wayne E. Gross
City Engineer and Surveyor	Steven Goodkind
Pound Keeper	Jodi Harvey

Vermont Legislators 2006–2007



Chittenden County State Senators

Jim Condos (D)

23 Victoria Drive
South Burlington, VT 05403
863-4511; ext. 373

Ed Flanagan (D)

131 Main Street, #702
Burlington, VT 05401
951-9500/862-3203

Virginia “Ginny” Lyons (D)

241 White Birch Lane
Williston, VT 05495
863-6129

Hinda Miller (D)

84 Deforest Heights
Burlington, VT 05401
660-4880

Doug Racine (D)

909 Wes White Hill Road
Richmond, VT 05477
434-2013

Diane Snelling (R)

304 Piette Road
Hinesburg, VT 05461
482-4382

Burlington State Representatives

DISTRICT 3-1

Bill Aswad (D)

74 Ridgewood Drive
Burlington, VT 05408
862-2067

Kurt Wright (R)

31 Vine Street
Burlington, VT 05408
658-1410

DISTRICT 3-2

Mark Larson (D)

64 Temple Street
Burlington, VT 05408
862-7596

DISTRICT 3-3

Jason P. Lorber (D)

231 Park Street
Burlington, VT 05401
863-9429

Rachel Weston (D)

78½ Pitkin Street
Burlington, VT 05401
999-6623

DISTRICT 3-4

Christopher Pearson (P)

39 Greene Street
Burlington, VT 05401
860-3933

David Zuckerman (P)

14 Germain Street
Burlington, VT 05401
863-2199

DISTRICT 3-5

Johannah L. Donovan (D)

38 Bayview Street
Burlington, VT 05401
863-4634

Bill Keogh (D)

21 Alder Lane
Burlington, VT 05401
862-5270

DISTRICT 3-6

Kenneth W. Atkins (D)

138 Dion Street
Winooski, VT 05404
655-1280

Clem Bissonnette (D)

11 Dufresne Drive
Winooski, VT 05404
655-9527

Mayors of Burlington

Albert L. Catlin 1865–1866
Torrey Eglesby Wales 1866–1868
Paul D. Ballou 1868–1870
Daniel Chipman Linsley 1870–1870
L. C. Dodge 1871–1874
Calvin H. Blodgett 1874–1876
J. D. Hatch 1876–1883
George H. Morse 1883–1885
Urban Adrian Woodbury 1885–1887
W. W. Henry 1887–1889
William August Crombie 1889–1891
Seneca Haselton 1891–1894
William James Van Patten 1894–1896
H. S. Peck 1896–1898
Elliot M. Sutton 1898–1899
Robert Roberts 1899–1901
D. C. Hawley 1901–1903
James Edmund Burke 1903–1907
Walter J. Bigelow 1907–1909
James Edmund Burke 1909–1911
Robert Roberts 1911–1913

James Edmund Burke 1913–1915
Albert S. Drew 1915–1917
J. Holmes Jackson 1917–1925
Clarence H. Beecher 1925–1929
J. Holmes Jackson 1929–1933
James Edmund Burke 1933–1935
Louis Fenner Dow 1935–1939
John J. Burns 1939–1948
John Edward Moran 1948–1957
C. Douglas Cairns 1957–1959
James E. Fitzpatrick 1959–1961
Robert K. Bing 1961–1963
Edward A. Keenan 1963–1965
Francis J. Cain 1965–1971
Gordon H. Paquette 1971–1981
Bernard Sanders 1981–1989
Peter A. Clavelle 1989–1993
Peter C. Brownell 1993–1995
Peter A. Clavelle 1995–2006
Robert S. Kiss 2006–



City Council 2006–2007

Ward 1

Sharon Foley Bushor (I)
52 East Avenue
658-3604 (h)
sharonbushor@adelphia.net
Term ends 2007



Ian P. Carleton (D)
City Council President
21 Calarco Court
951-8837 (h) 864-9891 (w)
icarleton@yahoo.com
Term ends 2008



Ward 2

Jane Knodell (P)
10 Charles Street
862-2469 (h)
jane.knodell@uvm.edu
Term ends 2007



Cheryl McDonough (P)
48 Oak Street
862-0132 (h)
cheramcd@yahoo.com
Term ends 2008



Ward 3

Timothy Ashe (P)
62 Ward Street
318-0903
timashe@adelphia.net
Term ends 2007



Clarence Davis (P)
15 Pitkin Street
846-7345 (h)
clarence777@gmail.com
Term ends 2008



Ward 4

Russell Ellis (D)
328 Shore Road
862-4584 (h)
rrellis@adelphia.net
Term ends 2008

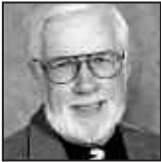


Kurt Wright (R)
31 Vine Street
658-1410 (h)
vinewright@cs.com
Term ends 2007



Ward 5

William J. Keogh (D)
21 Alder Lane
862-5270 (h)
bkeoghsr@yahoo.com
Term ends 2008



Joan Shannon (D)
41 Central Avenue
860-7489 (h&w)
joan.shannon@verizon.net
Term ends 2007



Ward 6

Andrew H. Montroll (D)
409 South Union Street
658-2478 (h) andym@montrolllaw.com
amontroll@aol.com
Term ends 2007



Barbara Perry (I)
292 South Union Street
658-6104 (h&w)
perrybd@burlingtontelecom.net
Term ends 2008



Ward 7

Paul Decelles (R)
96 Gosse Court
658-4367 (h)
pdecelles@adelphia.net
Term ends 2008



Carmen George (D)
7 Brandywine Street
862-5091 (h)
carmengeorge@adelphia.net
Term ends 2007



City Council Committees 2006–2007



+Board of Finance

*Mayor Bob Kiss, ex-officio
Jonathan Leopold, ex-officio
Ian P. Carleton, ex-officio
#Sharon Bushor
Jane Knodell

Charter Change Committee

*Jane Knodell
Joan Shannon
Kurt Wright

Community Development & Neighborhood Revitalization Committee

*Tim Ashe
Russ Ellis
Cheryl McDonough

Institutions & Human Resource Policy Committee

*Sharon Bushor
Russ Ellis
Paul Decelles

License Committee

*Barbara Perry
Clarence Davis
Cheryl McDonough

Ordinance Committee

*Andy Montroll
Joan Shannon
Tim Ashe

Parks, Art & Culture Committee

*Barbara Perry
Russ Ellis
Carmen George

Priority Setting Committee

*Ian P. Carleton
Jane Knodell
Andy Montroll
Barbara Perry

Public Safety Committee

*Kurt Wright
Bill Keogh
Paul Decelles

Transportation, Energy & Utilities Committee

*Bill Keogh
Carmen George
Clarence Davis

Channel 17 Representative

Andy Montroll

Tax Abatement Committee

*Jane Knodell
Joan Shannon
Kurt Wright

All Committee members are appointed by the President of the City Council, except as otherwise indicated.

** Indicates Chairperson*

Indicates member elected by City Council

+The Litigation and Legal Services Oversight Committee is made up of the members of the Finance Board.



Long-time volunteer Bonnie Acker with one of the flower gardens she plants and maintains in front of the library.



City Departments and Phone Numbers

OFFICE HOURS

City Government
Monday-Friday
8:00 a.m. –
4:30 p.m.

City Government
Website:
www.ci.burlington.vt.us

Airport

Burlington International
Airport
Box 1, 1200 Airport Drive
South Burlington, VT 05403
863-2874

Arts

Burlington City Arts
Memorial Auditorium
250 Main Street
Burlington, VT 05401
865-7166

Assessor

Room 17, City Hall
Burlington, VT 05401
865-7111

Attorney

Room 11, City Hall
Burlington, VT 05401
865-7121

Church Street Marketplace

2 Church Street
Burlington, VT 05401
863-1648

Clerk/Treasurer

Room 23, City Hall
Burlington, VT 05401
865-7000

Code Enforcement

645 Pine Street, Suite A
Burlington, VT 05401
863-0442

Community & Economic Development

Room 32, City Hall
Burlington, VT 05401
865-7144

Community Justice Center

125 College Street, 2nd Floor
Burlington, VT 05401
865-7155

Electric

585 Pine Street
Burlington, VT 05401
658-0300

Emergency Management

136 South Winooski Avenue
Burlington, VT 05401
864-4554

Fire

136 South Winooski Avenue
Burlington, VT 05401
864-4554

Fletcher Free Library

235 College Street
Burlington, VT 05401
863-3403

Reference Desk

865-7217

Housing Authority

65 Main Street
Burlington, VT 05401
864-0538

Human Resources

131 Church Street, 2nd FL
865-7145

Retirement

865-7139

Job Hotline

865-7147

Mayor

Room 34, City Hall
Burlington, VT 05401
865-7272

Parks and Recreation

645 Pine Street, Suite B
Burlington, VT 05401
864-0123

Cemetery

455 North Avenue
Burlington, VT 05401
863-2075

Planning and Zoning

Room 17, City Hall
Burlington, VT 05401
865-7188

Police

1 North Avenue
Burlington, VT 05401
658-2700

Public Works Department

645 Pine Street, Suite A
Burlington, VT 05401
Mailing Address:
P. O. Box 849
Burlington, VT 05402
863-9094

Water Division

P. O. Box 878
Burlington, VT 05402
863-4501

School

150 Colchester Avenue
Burlington, VT 05401
864-8461

Telecom

200 Church Street, Suite 101
Burlington, VT 05401
865-7529

REGIONAL OFFICE AND PHONE NUMBERS

Chittenden County Transportation Authority

1 Industrial Avenue
Burlington, VT 05401
Mailing Address:
P. O. Box 609
Burlington, VT 05402
864-0211

Chittenden Solid Waste District

209 Redmond Road
Williston, VT 05495
872-8100

Winooski Valley Park District

Ethan Allen Homestead
Burlington, VT 05401
863-5744

Important Dates for the Year 2007

- February 26** 12:00 noon deadline to register to vote in Annual City Election
- March 5** 7:30 p.m. deadline to request an early ballot for Annual City Election
- March 6** Annual City Election
- March 12** 3rd property tax installment due for FY2007
- April 2** 4:30 p.m. deadline for dog registrations
- June 12** 4th property tax installment due for FY2007
- August 13** 1st property tax installment due for FY2008
- November 12** 2nd property tax installment due for FY2008



City Holidays for the Year 2007

- NEW YEAR'S DAY** Monday, January 1, 2007
- MARTIN LUTHER KING DAY** Monday, January 15, 2007
- PRESIDENT'S DAY** Monday, February 19, 2007
- TOWN MEETING DAY** Tuesday, March 6, 2007
- MEMORIAL DAY** Monday, May 28, 2007
- INDEPENDENCE DAY** Wednesday, July 4, 2007
- BENNINGTON BATTLE DAY** Thursday, August 16, 2007
- LABOR DAY** Monday, September 3, 2007
- COLUMBUS DAY** Monday, October 8, 2007
- VETERAN'S DAY** Monday, November 12, 2007 (Observed)
- THANKSGIVING DAY** Thursday, November 22, 2007
- CHRISTMAS DAY** Tuesday, December 25, 2007





Board of School Commissioners 2006–2007

Ward I

Katharine Chasan
209 N. Prospect Street
865-3875 (h)
kchasan@bsdvt.org
Term ends 2008

Keith Pillsbury

25 University Terrace
862-3575 (h)
kpillsbury@bsdvt.org
Term ends 2007

Ward II

Christopher Haessly
P.O. Box 8832
Burlington 05402
578-6144 (h)
chaessly@bsdvt.org
Term ends 2008

Erik Hoekstra

36 Crombie Street
363-5165 (h)
ehoekstra@bsdvt.org
Term ends 2007

Ward III

Vincent Brennan
175 Park Street
864-0984(h)
vbrennan@bsdvt.org
Term ends 2008

Marrisa Caldwell

204 Park Street
578-7375 (h)
mccaldwell@bsdvt.org
Term ends 2007

Julia Curry

72 Pitkin Street
864-1147 (h)
jcurry@bsdvt.org
(resigned 2006)

Ward IV

Katherine Connolly
94 Stirling Place
Burlington 05408
658-0678 (h)
kconnolly@bsdvt.org
Term ends 2008

Wally Elliott

112 Curtis Avenue
Burlington 05408
864-4437 (h)
welliott@bsdvt.org
Term ends 2007

Ward V

Fred Lane
12 Catherine Street
660-4918 (h)
flane@bsdvt.org
Term ends 2007

Amy Werbel

12 Catherine Street
660-4918 (h)
awerbel@bsdvt.org
Term ends 2008

Ward VI

Barbara Crook
116 Deforest Road
658-4172 (h)
bcrook@bsdvt.org
Term ends 2008

Jurij Homziak

29 Crescent Terrace
658-6434 (h)
jhomziak@bsdvt.org
Term ends 2007

Ward VII

Thomas Fleury
14 Village Green
Burlington 05408
651-0978 (h)
tfleury@bsdvt.org
Term ends 2008

Paul Hale, Chair

111 Rivermount Terrace
Burlington 05408
862-2702 (h)
phale@bsdvt.org
Term ends 2007



City Commissioners 2006–2007



Name	Address	Party	Ward (H)	Phone (W)	Phone	Appt	Expires
*ADVISORY COMMITTEE ON ACCESSIBILITY (Resolution 9/90)							
	Peter Carlough		1	863-2249		MA	
c	Marc Companion			658-9152		MA	
s	VACANT						
	Sheila Gorski		6	658-9391		MA	
	Harriet Smith		4	865-2811		MA	
	VACANT						
	Michael Watson		-	860-6203		MA	
+AIRPORT COMMISSION (4 year term) (Charter Sections 120, 121, 276)							
c	Michael Flaherty			864-5251		SB	6/30/10
s	Tamara Gagne			863-2874			
	Stanley (Huck) Gutman	P	6	863-4467	656-4040	CCM	6/30/07
	Robert E. Miller		3	660-2940	864-5830	CCM	6/30/08
	Miro Weinberger			863-6495	865-6991	CCM	6/30/10
	Mary Sprayregen		3	578-3189	863-3489	CCM	6/30/09
BOARD OF ASSESSORS (3 year term) (Charter Sections 120, 126)							
	Richard Kemp			862-4418		CCM	3/31/08
	John Vickery			865-7112		CCM	3/31/06
	Mary Peabody		4	864-6910	223-2389	CCM	3/31/09
BURLINGTON HOUSING AUTHORITY BOARD OF COMMISSIONERS (5 year term) (24 V.S.A. 4004)							
	Sheila McLaughlin Gorski			658-9391		MA	1/17/08
s	Paul Dettman			864-0538, x210			
c	Michael Knauer		7	863-5429		MA	1/17/09
	Constance Krosney		6	658-3764		MA	1/17/11
	Karl Sklar			863-6504		MA	1/17/07
v	Neil Wheelright		6	658-9284		MA	1/17/10
+CEMETERY COMMISSION (3 year term) (Charter Sections 120, 121, 126, 218)							
c	Rita Church		4	862-8051		CCM	6/30/08
	Jennifer Diaz	D	5	862-0356	847-9554	CCM	6/30/08
v	Gary G. Gile			862-9235	864-4566	CCM	6/30/07
	Jane Ewing		7	864-4424		CCM	6/30/09
	Karen Gissendanner		4	862-2481	865-0360	CCM	6/30/07
CHITTENDEN COUNTY METROPOLITAN PLANNING ORGANIZATION (2 year term) (23 USC 104(F)(3)&134(B)(2);23 CFR 450.100)							
	Andrew Montroll	D	6	658-2478		CC	6/30/08
	William Keogh (Alt.)	D	5	862-5270		CC	6/30/08
CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION (2 year term) (24 V.S.A. 4342-4343)							
	William N. Aswad (Rep.)	D	4	862-2067		CCM	7/31/08
	Peter Potts (Alt.)		4	863-4609		CCM	7/31/08
CHITTENDEN COUNTY TRANSPORTATION AUTHORITY(3 year term) (24 V.S.A. 5107)							
	Bennett Truman			862-5183		CC	6/30/08
	S. Chapin Spencer	P		864-2974	652-2453	CC	6/30/07

c = Commission Chair

v = Commission Vice Chair

co = Commissioner

s = Staff Person

a = Alternate Member

y = Youth Representative (non-voting)

t = Trustee

ABBREVIATIONS:

CC = Appointed by the City Council

CCM = Appointed by the City Council with Mayor Presiding

ExD = Ex-Officio Designate

ExO = Ex-Officio Member

EmA = Elected by Class A members of the City retirement system

EmB = Elected by Class B members of the City retirement system

EMP = Elected by employees of the Fletcher Free Library

FFL = Appointed by trustees of the Fletcher Free Library

MA = Appointed by the Mayor

NPA = Appointed by NPA with confirmation by the City Council

SB = Appointed by the City Council of South Burlington



City Commissioners continued

Name	Address	Party	Ward	(H)Phone	(W)Phone	Appt	Expires
CHITTENDEN SOLID WASTE DISTRICT BD OF COMMISSIONERS							
(2 year term) CHARTER SEC. 1,2 &10, (CSWD)							
	Steve Goodkind		262 Ethan Allen Parkway	7	658-7977	863-9094	CC 5/31/08
	Justin Rabadoux		DPW-645 Pine Street			865-5831	CC 5/31/08
* CHURCH ST. MKTPL. DIST. COMM. (3 year term) (Charter Section 322)							
	Lois M. Bodoky	I	46 School Street	2	658-0427		CC 6/30/07
	Frank H. Bouchett		52 Church Street	3	425-2998	863-4832	CC 6/30/09
	Joseph S. Carton		29 Greenwood Avenue		878-5492	658-6500	CC 6/30/07
	Robert Fuller		30 Creamery Street		453-4961	863-3759	CC 6/30/09
	Brian L. Kling		388 College Street #8	2	865-3921		CC 6/30/07
v	Jeffrey R. Nick		151 Deer Run Drive		985-3633	878-9000	CC 6/30/07
	Lara H. Allen		151 Robinson Parkway		862-9450	860-2220	CC 6/30/08
	Eugene E. Richards III	R	168 Summit Street	6	658-5620	660-9495	CC 6/30/08
	Tuck Rainwater		453 South Willard Street	6	863-3386		CC 6/30/08
CONSERVATION BOARD (4 year term) (24 V.S.A. 4502)							
s	Scott Gustin		Planning and Zoning Dept.			865-7189	
c	Harris Roen		46 Scarff Avenue		658-5815		NPA 6/30/08
	Andrew Savage		159 So. Union St., Apt.4	3	793-9793		CC 6/30/09
	Ben Gabos		32 Peru Street		658-6921	654-0728	NPA 6/30/06
	Heather Fitzgerald		78 Rose Street #12		863-6411		CC 6/30/08
	Scott Mapes		426 South Winooski Avenue	6	658-9966	864-8100	NPA 6/30/09
	Don Meals		84 Caroline Street	5	862-6632	862-6632	CC 6/30/10
	Danielle Allen	D	77 Pomeroy Street	1	864-2862		NPA 6/30/09
	Matt Moore		31 North Union Street		864-0069		CC 6/30/07
	Jeff Severson	I	136 Lyman Avenue	5	660-8312		NPA 6/30/07
y	Connor McFadden		164 Crescent Drive		863-6483		
# DESIGN ADVISORY BOARD (3 year term) (Code, Appendix A, Section 2.3.2)							
	DK Johnston		127 Northshore Drive	4	660-8895	878-6704	CCM 6/30/08
	Robert Limanek		75 Deforest Heights		862-1200	862-9631	CCM 6/30/07
s	Kathy Parrott		Planning and Zoning Dept.			865-7192	
	Adam M. Portz		137 North Winooski Ave., Apt#2		865-2553	658-3555	CCM 6/30/09
	Ronald Wanamaker		462 South Willard Street			865-6056	CCM 6/30/07
	Sean McKenzie		137 Mansfield Avenue		660-9088	864-4354	CCM 6/30/08
	James K. Drummond (Alt.)		64 North Prospect Street		863-4982		CCM 6/30/08
	Amy Johnston (Alt.)		573 South Willard Street		862-0629	863-8525	CCM 6/30/08
DEVELOPMENT REVIEW BOARD (4 year term) (Code Appendix A, Section 81(A))							
	Jonathan Stevens	I	44 Drew Street	3	658-6018	658-4141	CC 6/30/09
	Kevin Worden		23 Brookes Avenue	1	658-7471	863-6225	CC 6/30/10
c	Austin D. Hart		39 Cliff Street	6	865-9165	864-5751	CC 6/30/07
	Glenn A. Jarrett	I	105 Robinson Parkway	6	863-6587	864-5743	CC 6/30/10
	Eleanor Briggs Kenworthy	R	170 Dale Road	4	862-7122	652-0165	CC 6/30/07
	Michael Long		55 Henry Street	1	863-2056	658-1570	CC 6/30/07
v	Eric S. Miller		505 South Willard Street	6	863-1956	864-9891	CC 6/30/09
s	Kathy Parrott		Planning and Zoning Department			865-7192	
a	Paul C. Henninge		313 South Winooski Avenue		660-8332	865-2321	CC 6/30/07
a	Kathleen Ryan		274 Maple Street		863-4091	863-4091	CC 6/30/07

FOOTNOTES:

+ All commissions marked with a plus (+) are subject to the restrictions that no more than 2/3 of the members may be from one political party (Charter Section 123). (See also restrictions on Church Street Marketplace District Commission and Board for Registration of Voters, below.)

* The Advisory Committee on Accessibility must consist of four residents of Burlington and one resident of an adjacent community, and all members shall be persons with disabilities within the meaning of federal law.

**The Church Street Marketplace District Commission must consist of seven legal voters of the State of Vermont, not less than five of whom must be legal voters of the City of Burlington. No more than four at any one time may be from the same political party. Two members (who need not be residents) shall at all times be proprietors or managers of a retail establishment that is within the District (Charter Section 322).

X All members of the Conservation Board must have a demonstrated commitment to environmental conservation. Three members should have expertise in one of the following areas: environmental law, environmental science, civil engineering or natural resource planning.



Name	Address	Party	Ward	(H)Phone	(W)Phone	Appt	Expires
+ELECTRIC LIGHT COMMISSION (3 year term) (Charter Sections 120, 121, 126, 226)							
Jan Harris	96 Linden Terrace	I	5	864-1892	658-6060	CCM	6/30/08
s Patti Crowley	Burlington Electric Dept.				865-7415		
Sarah K. Judd	66 Peru Street	I	3	862-4094	223-5221	CCM	6/30/09
Christine Salembier	545 South Prospect St #35			864-0042		CCM	6/30/07
v Scott Johnstone	32 Birchwood Lane			864-6826	660-4071	CCM	6/30/08
c Jennifer Wallace-Brodeur	172 Staniford Road	D	4	862-5183	224-1113	CCM	6/30/07
FENCE VIEWERS (1 year term) (24 V.S.A. 871)							
Nat Ayer	35 Deforest Heights		6	862-3671	862-3966	CC	6/30/07
Phil Fiermonte	79 Lafountain Street		3			CC	6/30/07
Paul Schmidt	14 Gove Court		5	860-7393	865-4292	CC	6/30/07
+ FIRE COMMISSION (3 year term) (Charter Sections 120, 121, 126, 196)							
v Frank A. Austin				863-7480		CCM	6/30/08
s Tracy Brooks	Fire Dept.				864-4554		
Kevin McLaughlin	51 Clymer Street	D	6	862-7222	863-4341	CCM	6/30/08
Jacob Perkinson	56 Ledge Road	D	6	864-3529	862-0030	CCM	6/30/09
c Mark Saba	171 Crescent Road		6	863-3817	479-0136	CCM	6/30/07
Jared Wood	64 Henry Street	D	1	862-7387		CCM	6/30/07
+ FIRE WARDENS (1 year term) (Charter Section 121; Ordinance 13-38)							
Thomas M. Costello	Burlington Fire Dept.					CCM	6/30/07
Terence J. Francis	Burlington Fire Dept.					CCM	6/30/07
Seth S. Lasker	Burlington Fire Dept.					CCM	6/30/07
Thomas Mantone	Burlington Fire Dept.					CCM	6/30/07
Scott E. Moody	Burlington Fire Dept.					CCM	6/30/07
Michael A. Richard	Burlington Fire Dept.					CCM	6/30/07
Leroy N. Spiller	Burlington Fire Dept.					CCM	6/30/07
James P. Whitehouse	Burlington Fire Dept.					CCM	6/30/07
Stephen E. Bourgeois	Burlington Fire Dept.					CCM	6/30/07
James M. Woodman	Burlington Fire Dept.					CCM	6/30/07
BOARD OF HEALTH (3 year term) (Charter Sections 120, 121, 126, 277)							
s Kathleen Butler	DPW-Admin.				865-7510		
Jay Vos	42 Conger Avenue #6	G	5	324-8219		CCM	6/30/08
Fernand Crete	69 Saratoga Avenue		7	863-5696	847-4728	CCM	6/30/08
Ian C. Galbraith	94 No. Winooski Avenue	D	2	864-4097	656-4167	CCM	6/30/07
Mary D. Hart	18 Billings Court		7	864-9014	864-8470	CCM	6/30/07
c Alan R. Sousie	32 Birch Court			862-0189	658-1573	CCM	6/30/09
HOUSING BOARD OF REVIEW (5 year term) (Ordinance 18-35 to 18-69)							
Suzanne Hebel	45 School Street	R	2	777-6700	657-7900	CC	6/30/11
Nina McDonnell	84 Lafountain Street			660-8239	652-3448	CC	6/30/08
s Lisa Jones	Attorney's Office				865-7122		
VACANT						CC	6/30/07
Jules Fishelman	21B Pitkin Street			865-3289	658-6060	CC	6/30/09
Susan Linnell	53 Van Patten Parkway		7	846-7881	846-7881	CC	6/30/11

The Design Review Board is subject to the requirement that three of its five members shall be members of any of the following professions: architect, landscape architect, engineer, contractor, or real estate developer (Code, Appendix A, Section 18(E)).

| One member of the Board of Health must be a health practitioner who is either a physician, physician's assistant or nurse practitioner in the City of Burlington.

@ The Board for Registration of Voters may have no more than five of its nine members of the same political party (Charter Section 43).



City Commissioners continued

Name	Address	Party	Ward (H)	Phone (W)	Phone	Appt	Expires
LIBRARY BOARD OF COMMISSIONERS (3 year term) (Charter Sections 120, 121, 126, 179)							
t Neil Stout	129 Robinson Parkway			862-5872		FFL	6/30/07
co Barbara Shatara	87 Intervale Avenue			862-2981		EMP	6/30/07
co Laban Hill	129 Home Avenue			658-6086		CCM	6/30/08
t Philip Baruth	87 Curtis Avenue		4	864-6821		FFL	6/30/09
c Deborah Lashman	45 Hayward Street	D	6	658-8223	864-3120	CCM	6/30/07
t Doug Montgomery	111 North Prospect St.			862-1622		FFL	6/30/08
	VACANT					CCM	6/30/09
co Linda Severance Smith	288 Flynn Avenue #16	D	1	660-8666		CCM	6/30/09
y VACANT						MA	
t Michael Schultz	UVM-411 Main Street			656-3228	FFL		6/30/09
BOARD OF MEDICAL EXAMINERS (3 year term) (Charter Sections 120, 121, 126, 179)							
Tim Fitzgerald MD	1233 Shelburne Road, Suite D1	CCM					6/30/09
Frank J. Landry MD	1205 North Avenue	CCM					6/30/09
William Mercia MD	110 Kimball Avenue, Suite 115	CCM					6/30/09
+ PARKS AND RECREATION COMMISSION							
(3 year term) (Charter Sections 120, 121, 126, 203)							
c John Ewing	34 River View Drive	D	7	864-4424		CCM	6/30/08
	Stephen Allen		5	863-4248	863-6693	CCM	6/30/07
	Carolyn Pierce Hanson		6	860-6638	652-0380	CCM	6/30/08
v Barbara Nolfi	67 Peru Street	P	3	658-4857	862-1289	CCM	6/30/09
	Christine Hadsel		6	863-4938		CCM	6/30/07
s Joanne Putzier	Parks and Recreation Dept.				864-0124		
y Chas Smith	110 Summit Street			865-2101			
+ PLANNING COMMISSION (4 year term) (24 VSA 4322-4323; Char Sec 120, 121, 126)							
Livia DeMarchis	357 South Prospect Street	I	6	864-6539	238-9675	CCM	6/30/07
Norman Williams	381 South Union Street		6	660-8901	658-0220	CCM	6/30/09
Colin McNeil	12 Adams Street	D	6	318-1475	863-2865	CCM	6/30/08
s Elsie Tillotson	Planning & Zoning				865-7188		
vc Ralph Montefusco	172 Woodbury Road		4	862-4085	598-5613	CCM	6/30/10
c Peter Potts	96 Lakewood Parkway	R	4	863-4609		CCM	6/30/10
	Kathleen Ryan		6	863-4091		CCM	6/30/07
	Emily Stebbins		3	324-4345	656-4421	CCM	6/30/09
y Casey Klyszeiko	77 Robinson Parkway			658-6883			
+ POLICE COMMISSION (3 year term) (Charter Sections 120, 121, 126, 183)							
v Yves E. Bradley	457 South Union Street	R	6	864-9063	860-3664	CCM	6/30/07
	William Bryant		5	660-8173	496-2218	CCM	6/30/08
c Jerome F. O'Neill	18 Harbor Watch Road	D	5	865-2336	865-4700	CCM	6/30/09
	Antonio Hinton			(207) 720-0765		CCM	6/30/08
	Ted Wimpey	P	2	862-2469	660-3456	CCM	6/30/07
y Jay Leff	439 South Willard Street			658-0008			
+ PUBLIC WORKS COMMISSION (3 year term)(Charter Section 48LXIII)							
c Robert P. Alberry	41 Killarney Drive	D	4	863-5452	865-7450	CCM	6/30/09
	Dawn Moskowitz	D	5	865-0324	865-2003	CCM	6/30/09
	Marc Sherman		7	863-7941	860-0190	CCM	6/30/09
	Ken Smith, Jr.	I	6	865-5130	660-1113	CCM	6/30/07
	Donald Dugan	D	5	660-9954	660-9954	CCM	6/30/08
s Charlene/Valerie	DPW-Admin/Eng				863-9094		
	Jonathan Shenton		1	860-1952	734-8092	CCM	6/30/07
	Jeffrey Padgett	I	5	864-6713	658-2445	CCM	6/30/08



Name	Address	Party	Ward (H)	Phone (W)	Phone	Appt	Expires
RETIREMENT BOARD (3 year term) (Ordinances 24-47, 24-48, 24-50)							
Ken Trombley	585 Pine Street			878-5427	865-7451	EmB	6/30/09
s Marina Ushakova	Retirement Office				865-7097		
Donald Horenstein	508 Wake Robin Drive	I	4	862-5490	985-2992	CCM	6/30/08
Jonathan Leopold	Clerk/Treasurer's Office				865-7019	ExO	
Robert Hooper	44 Charity Lane		7	862-0708	951-0029	CCM	6/30/07
Cpt. Stephen Bourgeois	c/o Retirement Office				865-7205	EmA	6/30/07
v Sgt. John C. Lewis	BPD, 1 North Avenue				658-2704	EmA	6/30/09
Paul Paquette	951 Sunset Hill Road					EmB	6/30/07
c James T. Strouse	155 Killarney Drive	R	4	864-4646	652-6167	CCM	6/30/09
BOARD OF TAX APPEALS (3 year term) (Charter Section 91, 2 Real Estate Prof.)							
Benjamin Weber	24 Adams Court		6	863-4043	865-2655	CCM	6/30/09
Thomas Donovan, Jr.	451 St. Paul Street, #1		5	999-2401	658-9411	CCM	6/30/07
Steven Lipkin	25 Crescent Road	D	6	860-2675	846-9575	CCM	6/30/08
v David Aman	424 South Union St, Apt 1R		6	310-5808		CCM	6/30/08
s Lori Olberg	Clerk /Treasurer's Office				865-7136		
William Mason (Chip)	33 Scarff Avenue	I	5	660-2822	658-0220	CCM	6/30/09
Jody Mesick	52 North Avenue		3	951-5714	310-1076	CCM	6/30/07
c Jeffrey Wick	15 Mount View Court	I	6	863-2870	658-3037	CCM	6/30/08
TELECOMMUNICATIONS ADVISORY COMMITTEE							
(3 year term) (Resolution 8.01, 10/12/04; Resolution 6.02, 5/23/05)							
Michael Burak	31 Dunder Road			658-4665		CC	6/30/07
Greg Epler Wood	369 South Union Street			861-7364		CC	6/30/07
Timothy George	7 Brandywine Street	I		862-5091	383-1328	CC	6/30/08
Jan Schultz	17 Bayview Street			862-9569		CC	6/30/07
Christopher Thompson	17 Ledgemere Street			658-7764	660-3500	CC	6/30/07
Michael Wood Lewis	66 Caroline Street		5	859-0049		CC	6/30/07
TOWN SERVICE OFFICER (1 year term) (appointed by communication to cico)							
M. Jean Erno	30 Hayward Street	I	5	863-1060		CC	4/15/07
@ BOARD FOR REGISTRATION OF VOTERS (5 year term) (Charter Section 43)							
Elisabeth Mickenberg	10 Nash Place	I	1	658-6250	865-6133	CCM	6/30/10
Christina McCaffrey	89 Ledge Road	R	6	862-3133		CCM	6/30/11
John Davis	52 Booth Street			864-8274	651-0730	CCM	6/30/09
David Conrad	35 Wilson Street	P	1	658-1047	656-1427	CCM	6/30/07
Beth McDermott	131 Main Street #205	D	3	658-9158	443-5787	CCM	6/30/08
Michelle Lefkowitz	71 Park Street	P	3	864-7306	864-0218	CCM	6/30/11
Martha Gile	179 Crescent Beach Drive	D	4	862-9235	864-0123	CCM	6/30/10
Michele Hahn Morin	501 Shelburne Street	R	5	658-6837	864-7297	CCM	6/30/07
s Margaret Poirier	Clerk Treasurer's Office				865-7137		
Joanna Cole	108 Rivers Edge Drive	D	7	660-7175		CCM	6/30/09
WINOOSKI VALLEY PARK DISTRICT							
(3 YEAR TERM)(24 VSA 4861FF;1972 AGRMNT TO CREATE WVPD)							
Roger Marshall	161 Austin Drive #9			5862-3186		CC	6/30/09



Regularly Scheduled Commission Meetings

Airport Commission

Monthly at 4:00 p.m., for dates
call 863-2874

Cemetery Commission

4th Tuesday, 4:30 p.m.
455 North Avenue

Conservation Board

1st Monday, 5:30 p.m.
Conference Room 12, City Hall

Design Advisory Board

2nd and 4th Tuesdays, 3:00 p.m.
Conference Room 12, City Hall

Development Review Board

1st and 3rd Tuesdays, 5:00 p.m.
Contois Auditorium

Electric Commission

2nd Wednesday, 5:30 p.m.
Burlington Electric, 585 Pine St.

Fire Commission

Tuesday, 8:00 a.m.
call 864-4554 x11

Board of Health

Monthly, for dates
call 865-7510

Housing Authority

2nd Tuesday, 6:30 p.m.
Call 864-0538 for location

Library Board

2nd Wednesday, 5:15 p.m.
Fletcher Free Library

Parks Commission

3rd Tuesday, 5:00 p.m.
645 Pine Street

Planning Commission

2nd and 4th Tuesdays, 6:30 p.m.
Conference Room 12

Police Commission

Monthly, for dates
call 658-2704 x111

Public Works Commission

1st Wednesday, 6:15 p.m.
645 Pine Street

Retirement Board

3rd or 4th Thursday, 8:30 a.m.
Conference Room 12, City Hall

Voter Registration Board

1st Tuesday, 6:00 p.m.
Conference Room 12, City Hall

Board of Tax Appeals

Wednesday, 5:30 p.m.
call 865-7000



Burlington Legacy Project



The Burlington Legacy Project was started in 1999 as a community planning initiative to guide Burlington's future and makes ours a more sustainable city. Legacy gathered ideas from more than a thousand city residents and created a comprehensive action plan for the economic, environmental, and social health of the city. Legacy connects diverse initiatives in the city, identifies key priorities, raises awareness on sustainability, and creates a comprehensive plan to guide the economic, environmental, and social health of Burlington for years to come.

Highlights of the past year include:

Economy/Creating a Vibrant Urban Center

- The Lake Champlain Chamber of Commerce, in partnership with the Burlington Business Association, has developed a branding research study to develop a unified branding strategy for the Burlington area.
- The completion and opening of Main Street Landing's Lake Street Project provides a 56-car underground parking garage, a movie house, a black box theater, and 100,000 sq. ft. of office and retail space.

Economic Security

- Pre-school programs operate at 18 accredited childcare sites, up from 8, throughout the Burlington School District.
- VT Works for Women operates 3 training programs for women to learn trade-based skills: Step Up teaches women skills fields such as automotive technology or carpentry, Step IT Up teaches women skills related to information technology, and WomenBuild gives women training and experience in building, renovation, and construction.
- The Circles of Support project, designed to help low-income families access new resources, was launched in January with funding from CEDO, United Way, a local foundation and private donors, with Champlain College providing the program

evaluation. Participating families are matched with three trained "Allies" to work together on several issues while the Allies in turn learn first-hand about the barriers that these families face.

Economic Self Reliance

- The Burlington School Food Service has had a fourfold increase in its purchase of fresh produce over the last three years, with 30% coming from local farms.
- FAHC received an Honorable Mention in The Green Guide: America's Top 10 Green Hospitals for their food program, which includes an in-season food cart from the Intervale's Healthy City farm and a commitment to purchase organic, fair-trade coffee through Green Mountain Coffee Roasters for the Ambulatory Care Center.

Transportation

- The U.S. Environmental Protection Agency and the U.S. Department of Transportation named FAHC to its lists of "Best Workplaces for Commuters" due to its relationship with the Campus Area Transportation Management Association (CATMA).
- AARP Vermont partnered with the City of Burlington as part of the Livable Community program to research and implement solutions for affordable and appropriate housing, supportive community features and services and adequate mobility options for people over 50 in Burlington.
- Development of a new \$32 million dollar Transit Center at the University of Vermont.





Burlington Legacy Project continued

Quality of Life

- Groundbreaking has taken place on a 34 unit mixed income co-housing project on East Avenue, which will preserve a large section of Centennial Woods.
- Domestic violence training in development by Human Resources for all City department heads, with the goal of training all City staff.
- Development of the new Office of Student and Community Relations to maintain and improve relationships with off-campus students, their neighbors, and the City of Burlington.

Responsive Government

- A diverse planning committee, led by the Association of Africans Living in Vermont, planned a Community Safety Forum attended by more than 80 African refugees and immigrants in August 2006. The 4 sessions: Community Safety, Domestic Violence, Traffic Safety and Immigration were translated, simultaneously, into 4 languages.
- Vermont 2-1-1, an information and referral service of United Way connects callers with needs to services and resources in their local community. In 2006, Vermont 2-1-1 received 1,389 calls from Burlington residents.

Youth Civic Participation

- Champlain Initiative operates a youth-run grant making board, allocating \$20,000 in 2006 to youth-initiated projects in Chittenden County.
- Healthy Neighborhoods/Healthy Kids Program has been expanded to H.O. Wheeler Elementary School, and continues to work with students at Barnes and Champlain Elementary Schools.

Our Schools

- Burlington School District has successfully reduced its annual drop out rate to 3.3% in 2006 (down from 9.5% in 1999).
- The District enrolled four schools in the Reading to End Racism initiative in 2006 and the anti-bias program A World of Difference has been implemented at the two middle schools as well as the high school level.

Air Quality

- Construction was completed on a hydrogen fueling station at the Department of Public Works in Spring 2006, in partnership with E-Vermont and the Department of Energy. DPW has also started a Compressed Natural Gas (CNG) partnership with the Federal Transit Administration.
- UVM operates a fleet of 8 buses running completely on B20 biodiesel.
- Launch of a No-Idling campaign for the City of Burlington through October 2007. The campaign will be focused on building awareness around the hazards of vehicle idling in Burlington. The Burlington School District has fully implemented a no idling policy on its properties.

Lake Champlain Water Quality

- The City of Burlington, Burlington Schools, UVM and FAHC are all moving towards green cleaning practices in their facilities.
- Storm water improvements completed at Englesby Brook to reduce pollution caused by run-off. Improvements to current storm water management projected as part of comprehensive City zoning rewrite.

Energy and Resource Conservation

- 67% of the Burlington Electric Department (BED) energy portfolio now comes from renewable sources.
- UVM implemented an environmental design policy in new and renovated buildings that mandates a minimum level of LEED (Leadership in Energy and Environmental Design) Certified for new construction and major renovations on its campus.
- Three new waterfront buildings all have LEED certification for Green Buildings: ECHO, Waterfront Housing and Lake and Main.

Burlington International Airport

The Burlington International Airport (BTV) served nearly 1.4 million passengers in Fiscal Year 2006 who took advantage of BTV's more than 100 arrivals and departures each day. Our advantages in Burlington include a regional population that wants to travel, a destination that is popular for visitors, and more and more Canadians who are choosing this airport. Our airlines fly to 13 different destinations, non-stop, including the nation's biggest hubs, Atlanta and Chicago. From these hubs travelers can connect to literally anywhere in the world.

We did lose an air carrier, Independence Air, during FY'06 and are currently engaged in an intensive effort to recruit another airline to ensure that our customers have options and competitive ticket prices. We have added two flights to Atlanta and two to New York (JFK) on Delta over the past year. An Air Service Market Analysis done this past spring is guiding our search for better service to Washington, D.C., Chicago and Florida and new service to Toronto and Baltimore (BWI).

We were excited to launch a new web site in the past year and invite you to visit it at www.btv.aero and then share your comments with us. The site is a work-in-progress and will soon be translated into French to help our growing customer base in Quebec.

We are looking forward to the completion of several large construction projects including the addition of four gates on the north end of the terminal. We want to minimize the number of times that our customers have to go outside to board an aircraft. Security requirements over the past year have led to additional manpower, training and equipment demands. We remain committed to getting passengers on their flights safely and efficiently.

We would like to thank the Mayor and City Council for their support over the past year and ask all of our customers to let us know about your experience at the airport. This will only help us serve you better.



Brian R. Searles
Director of Aviation





Burlington City Arts



Doreen Kraft
Director

This past year marked a major milestone in our history as Burlington City Arts celebrated 25 years of fusing relationships between art and the community, nurturing creativity and imagination, and igniting a passion for learning through the arts. Burlington City Arts offers arts experiences for all ages in our studios at Memorial Auditorium and at the Firehouse Center for the Visual Arts, and established the Firehouse Gallery as one of the few exhibition spaces in the state dedicated to showcasing contemporary art. The Firehouse Center for the Visual Arts provides a venue for collaboration between BCA and our many partners, from educational institutions to businesses and social service organizations. Through these collaborative relationships, we bring a variety of different groups together under the umbrella of the arts, including children from socially and economically diverse neighborhoods, social services clients, Head Start children and their families, refugees and recent immigrants, and senior citizens.

Firehouse Gallery

Since re-opening in 2002, the Firehouse Gallery has experienced its largest jump in attendance yet, rising from 20,000 visitors last year to more than 36,000 this year. This is due in part to an increased regional marketing effort, a more accessible and up-to-date website and the gallery's growing ability to attract exciting contemporary artists from around the world. Even more so the growth can be attributed to the diversity of the exhibition season as a whole; themes in pop art, experimental music, text and sculpture attracted a new audience to each exhibition. Addressing one of the largest growing concerns globally and in our community the Human = Nature exhibition lent credibility to Burlington's reputation as an environmental city, bringing together a diverse group of eight internationally-known artists who create art to confront and respond to environmental concerns. This theme will surely resurface at the Firehouse Gallery in the coming years.

*Creating art at a
City Arts
summer camp.*



Arts Education

Firehouse Education provided more than 7500 individuals with an arts experience in 2006. Whether through fine art classes, free activities at First Night and Jazz Festival, or drop-in classes for the whole family, all ages had the opportunity to experiment and learn at the Firehouse Center for the Visual Arts. In addition, Burlington City Arts continued to place teaching artists in Head Start classrooms and senior centers in Burlington, ensuring that those who cannot easily reach the Firehouse have access to the benefits of arts education and artistic expression. One of the most exciting developments in the education departments is a new initiative called "See Think Do," in which students from local schools and service agencies use the exhibition in the Firehouse Gallery as a springboard for thought, discussion and ultimately the creation of their own works of art.

New Americans New Voices

The final chapter of the Write Place culminated with a project that paired refugees with writing mentors. For 20 weeks, pairs met alternately individually and as a group, their goal to tell the story of their passage from their homeland to the US in English. The collected stories were published and distributed at several community readings throughout Burlington and at the Firehouse Center for the Visual Arts. The close-knit relationships developed within this group are a testament to the power story telling and the arts have for sustaining the human spirit.

Free Concert Series in Battery Park

Our 25th annual Free Concert Series in Battery Park attracted one large crowd after another during five consecutive Thursday evenings. Through a strong partnership with the Point FM radio station, the Free Concert Series in Battery Park presents national and international acts side by side with local acts. Altogether an estimated 10,000 spectators came out to see Shawn Mullins, James Hunter, Sonya Kitchell, Goat, Watershed, Tammy Fletcher and the Samples.



Art installation by Meg Walker at the Firehouse Gallery.



James Hunter Band at Battery Park.





Assessor's Office



John Vickery
City Assessor

Our mission is to establish equitable values for all taxable real estate and business personal property located in Burlington. The Assessor's Office is responsible for the administration of 10,645 real estate parcels and 816 business personal property accounts located in Burlington. The appraised values are the basis for the distribution of the City's annual property tax levy. Property appraised values are based on an estimation of fair market value. The Assessor's office uses the following guidelines for insuring fair appraisals for all property owners throughout the City:

- Review all sales transactions – this year there were a total of 1,137 property transactions;
- Establish market value for all parcels throughout the City;
- Measure the relationship between the real estate market and current tax appraised values – Burlington's equalization rate is 90% one year after the 2005 City-wide reappraisal; and
- Conduct property valuation tax appeals.

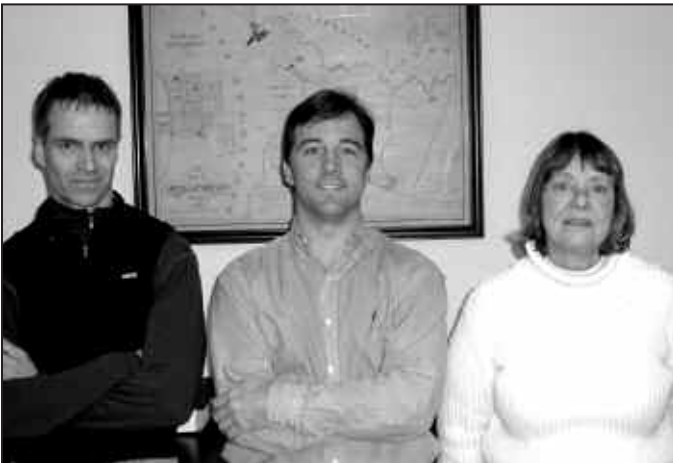
It is the policy of the Assessor's Office to conduct an interior and exterior inspection when visiting a property under review. A thorough property inspection is the fairest way to help estimate the property's value. Building Permits can be an indication that a property's improvement may result in a changed appraised value. This past year the Assessor's Office reviewed permits from the Department of Public Works and the

Planning and Zoning Office of which 495 produced changes in real estate property value.

Taxpayers may appeal their property valuation by the City to the Board of Assessors, which is chaired by the City Assessor and includes two Burlington residents. In the last year the Board of Assessors held 193 real estate property and 11 business personal property appeals from May 19th through June 28th. From those determinations 41 Property appeal requests have been made to the Board of Tax Appeals. These hearings will be held from August – December.

The Assessor's Office provides information to taxpayers, real estate appraisers, attorneys, brokers, and the Vermont Department of Taxes. Property data information is available on 2 computers and on the Assessor's website. The Assessor's Office website has useful information such as: the City's Grand List, property record information, appeal procedures, contact information and various forms. Our site can be accessed through the City's homepage at www.ci.burlington.vt.us.

The Assessor's office monitors real estate activity in Burlington. This past year our office verified 606 fair market sales, compared to 2005's total of 583 transactions. Overall real estate values continue to appreciate. Residential single family homes and residential condominiums make up 80% of Burlington sales.



Assessor's staff (left to right): Kim Kellington, John Vickery, Terri Mongeon

Office of the City Attorney



This is the annual report of the Office of the City Attorney and Corporation Counsel for the fiscal year ending June 30, 2006.

Litigation

The following cases in litigation are worthy of note:

In Re: Hartland Group, 237 North Avenue Project. Opponents of a proposed housing project challenged the validity of the City's adaptive re-use zoning ordinance, pursuant to which a density bonus is granted when certain non-residential properties are converted to a residential use. The ordinance was attacked as impermissible spot zoning. The Environmental Court ruled that the ordinance was authorized by Vermont law, for a legitimate governmental purpose and did not constitute spot zoning. This victory, at least at the trial court level, supported the City's ongoing efforts to encourage the best possible land uses within Burlington.

In Re: Mad River Pizza, Inc. d/b/a Mr. Mike's Pizza. The establishment appealed a decision by the Local Control Commissioners to suspend its liquor license. It argued that the Commissioners should have been bound by a settlement agreement worked out between the assigned prosecutor and the restaurant, which the Commissioners rejected because they did not believe the proposed sanction was severe enough. The Vermont Supreme Court upheld the Commissioners' decision, deciding that the Commission was not bound by terms of a settlement agreement they had not approved and were entitled to make an independent review of the facts.

In Re: Appeal of DNR Enterprises; 180-192 Main Street. A civil action in Chittenden Superior Court, concerning what costs incurred in the repair of the sidewalk in front of "Nectar's" should be borne by the owners of "Nectar's." Owners appealed a determination by the Director of Public Works that the cellar space of the "Nectar's" building, which extends under the Main Street sidewalk, constituted a dangerous building condition to be repaired

at their expense, so that a new sidewalk can be supported. The Public Works Commission upheld the Director's determination, and the owners have appealed this decision to the Superior Court. Initial pleadings are filed and discovery is taking place.

City of Burlington v. Verizon and Adelpia. The City has completed a substantial street reconstruction project on North Street and is close to completion of another substantial street reconstruction project on Riverside Avenue. For aesthetic, economic and community development reasons, the City is requiring, pursuant to our Undergrounding Ordinance, to have all utility lines on these streets relocated underground. The Federal government and the State of Vermont will pay approximately 50% of the underground relocation cost. The City has asked BED, Adelpia and Verizon, as the affected utilities, to pay the remainder of the relocation costs.

BED has agreed to pay its share of relocation costs, after receiving a decision from the Public Service Board that these costs are just and reasonable costs that may be included in BED's rates. However, Verizon and Adelpia have refused to pay the share of costs requested by the City. Consequently, on February 17, 2006, the City filed Complaints in Chittenden Superior Court against Verizon and Adelpia for a ruling that Verizon and Adelpia must bear the portion of the cost of relocating and undergrounding their utility facilities not reimbursable with federal and state funds. The cases are now in the discovery phase.

Significant Charter Change – Sales Tax Authority

At the March 2006 Annual City meeting the voters authorized an amendment to the City Charter which gives the City authority to impose a 1% sales tax on sales which are subject to the State of Vermont sales tax. Thirty percent of the amount collected is to be retained by the State and the balance remitted to the City. With the efforts of former Mayor Peter Clavelle, current Mayor Bob Kiss, the Burlington House delegation, and



Joseph E. McNeil
City Attorney



Office of the City Attorney continued

the Chittenden County Senate delegation for ratification of this charter change, the measure was passed by the Vermont Legislature and signed into law by Governor Jim Douglas. Thereafter, the Burlington City Council passed an ordinance which implemented the newly granted charter authority and made the 1% sales tax effective in Burlington on and after July 1, 2006. This office assisted in securing the passage of the measure in the Legislature, and it proved to be a major factor in the ability of the City to prepare a budget for the 2006-2007 fiscal year.

Development Activity/Zoning Rewrite Turner Property/Co-Housing

Development Agreement. In 2004, the City learned that 7.3-acres, owned by the Turner family, consisting of a house and land located at 192 East Avenue and vacant land located at 166 East Avenue was for sale. Under current zoning, the property has the potential for development of up to 73 housing units. After meeting with concerned neighbors, the City, the Burlington Community Development Corporation and Burlington Co-Housing Development Corporation entered into a Development Agreement to acquire the property and develop it to provide a modest amount of housing (32 units), preserve the property adjacent to Centennial Woods and provide a buffer from the new housing along the back yards of the neighboring Bilodeau Parkway properties.

Zoning Rewrite. At the request of the Mayor, this office accepted a major responsibility in redrafting the City's zoning ordinance. This ordinance has not been comprehensively reexamined since the 1970s. It has been a formidable undertaking which has involved dozens of meetings with the staff of the Planning Office, the Planning Commission, the Ordinance Committee of the City Council and the administration. The redraft has forced consideration of all aspects of potential development and preservation in Burlington. It is hoped that a new ordinance can be in place by July of 2007.

Offender Reentry Program

Three summers ago, several violent crimes were committed in the Old North End by individuals who were under the supervision of the Department of Corrections. After two years of planning and extensive public input, the City, through the Community Justice Center and with the active participation of the City Attorney's Office, designed an Offender Reentry Program focused on creating comprehensive reentry plans for Offenders and their families with supports and skills in place well before release. The City and the Department of Corrections entered into an agreement to create the Burlington Offender Reentry Project, funded by the Department of Corrections. A multi-disciplinary Offender Reentry Panel of volunteers and professionals has been created to provide accountability, as well as a network of housing, job search, mental health and social supports for returning offenders.

Collective Bargaining

As of the time of writing this report, collective bargaining agreements have been reached with the Burlington Education Association (Teachers), AFSCME Local 1343 and the Burlington Police Officers Association (BPOA). A tentative agreement has been reached with the Burlington Firefighters' Association. The International Brotherhood of Electrical Workers (IBEW) remains in negotiations.

Acknowledgements

I would like to thank Mayor Kiss, the City Council, the various City Commissions and Department Heads, Assistant City Attorneys Kenneth Schatz, Eugene Bergman, Nikki Fuller, Kimberlee Sturtevant, our paralegal, Lisa Jones, our administrative assistant Linda Blanchard and all McNeil, Leddy & Sheahan personnel for their cooperation and assistance during the past year.

Church Street Marketplace

Our mission “is to provide responsible management leading to an economically successful downtown which is vibrant, clean and safe, for the benefit of the fee payers, community members and visitors.”

News from Church Street

Church Street’s beloved “Hot Dog Lady” – a.k.a. Lois Bodoky – retired in 2006, after more than 30 years operating her popular hot dog cart on Church Street. Lois also served Church Street as a Marketplace Commissioner and chair of the License Committee. Other changes and new businesses: We said farewell to NECI Commons and welcomed Adriana’s; April Cornell re-opened, at the same location; we were joined by Predator Wear, Jane Koplewitz Collection, Status, and Tribeca; and Pier One Imports became Homeport.

Capital Improvements

Thanks to Senator Patrick Leahy, the Marketplace and side streets received a \$6 million appropriation in FY’06 through the Federal Highway Administration. Church Street’s projects will be divided into two phases. In FY’07, the first phase will include enhancements to the alley between the Marketplace Garage and Marketplace, new information directories, a permanent information kiosk on the mall block, raising the Cherry Street intersection, repairing our cables and banners, adding recycling containers and way-finding signage. The second phase, to begin in FY’08, will include a revamp of our electrical system, improvements to our top block fountain, public art, amenities replacement and re-bricking in specific areas.

General Growth Properties, owners of Burlington Town Center, is deploying a three-pronged approach to the mall’s development that includes upgrading its facilities, enhancing the retail mix, and developing a stronger sense of place at the Church, Cherry and Bank Street entrances.

Street Outreach Program

We worked with the Douglas Administration and Vermont legislature to secure on-going state funding for this program that delivers street-based support in downtown to home-

less and other individuals. Warm thanks to Senate Appropriation Committee members who included an increase for the program in the FY’07 budget, and to City legislative advocates Karen Lafayette and Erhard Mahnke! We’ll continue to work towards our goal of the state funding 50% of the annual \$204,000 operating cost.

Foundation Created

Marketplace supporters established the Church Street Marketplace Foundation, a private non-profit, to raise and allocate funds for future capital repairs and improvements. Thanks to Jeff Davis for his generous contribution to kick-off fundraising efforts.

Marketplace News

Pat Rideout and his team of Jack Robinson and Roma Kapreliov continued their great work with maintenance and snow removal. Advertising, promotion, fundraising and event management continued in the very capable hands of Marketing Consultant Becky Cassidy. We produced four events: Sidewalk Sale, Marketfest, Halloween Parade and Holidays on the Marketplace. We couldn’t do it without the generous support of Citizens Bank, Stowe Mountain Resort, Hall Communications, Northfield Savings Banks, NewsChannel 5, and the Burlington Free Press! Mimi Gutchell continues to oversee licenses for our 26 sidewalk cafes, 20 cart vendors, street entertainers, artisans and special events. A group of Church Street retailers, led by Lara Allen is developing a strategic plan for retail marketing and promotion. Plans include working more closely with the Flynn Center, convention groups and developing effective communications tools to lead shoppers to available parking in the downtown.

On behalf of all of us at the Marketplace office, we thank you for the opportunity to be of service to the citizens of Burlington – for what we believe is the country’s best pedestrian mall.



Ron Redmond
Executive Director



Lois Bodoky, the “Hot Dog Lady” retired this past year after more than 30 years of selling hotdogs from her cart on Church Street.



Office of the City Clerk Treasurer



Jonathan P.A. Leopold, Jr.
Chief
Administrative
Officer

The mission of the Office of the City Clerk/ Treasurer is (1) to maintain and strengthen five basic structures of local democracy: elections, public records, City Council proceedings, licensing, and the dissemination of public information; and (2) to oversee and manage the City's finances. We maintain a system of accounting that complies with changing accounting standards and fully discloses the City's financial position. We coordinate the preparation of the Mayor's annual budget and conduct ongoing budget control.

We also provide administrative leadership, direction, and support to the Mayor, City Council, City Departments and the public. We continually strive to improve our services for the citizens of Burlington, the Board of Finance, City Councilors, the Mayor, and other City departments. Please phone 865-7000 with any City Clerk or Treasurer questions.

Licenses, Records and IRV

The administrative activities of the Office include the coordination of elections, the issuance of licenses and permits, as well as vital and land records. During the past year, we issued and recorded the following:

- 1,478 Dog licenses
- 86 First-class liquor licenses
- 44 Second-class liquor licenses
- 1,007 Property transfers

On March 7, 2006 the City held its first election under Instant Runoff Voting (IRV) for the office of Mayor. In the first "round" of votes none of the candidates received the required majority. In the "instant runoff" calculation in the next round, Bob Kiss was elected Mayor with 54.4% of the votes. Results of the instant runoff election, as well as other important election information, may be viewed on-line at www.burlingtonvotes.org.

Fiscal Year 2007 Budget

The Clerk/Treasurer's Office coordinates the preparation of the Mayor's annual budget. The overall City budget for Fiscal Year 2007, inclusive of the School Department was approximately \$219 million. The municipal budget of \$45 million was adopted by the City Council on June 19, 2006.

Our office strives to present a budget clearly stating the policies, financial plans, and operations of the City. The Government Finance Officers Association recently presented the City with the Distinguished Budget Presentation Award for the twelfth consecutive year. The budget is available on the City's website: www.ci.burlington.vt.us.

Financial Challenges and Issues

In the fall of 2005, Mayor Clavelle advised citizens that Burlington faced a substantial shortfall for the FY'07 budget unless the City generated a significant new source of revenue. In response to this problem, The Mayor and City Council proposed the adoption of a 1% Sales and Use tax for the City which was subsequently approved by the voters in March 2006.

In January 2006, the City Council also created a "Super Committee" to study the City's financial needs and problems. The Committee recommendations were adopted by the City Council and include the following policy goals for future budgets:

1. Limit the growth of the operating budget to 3% a year;
2. Reduce the cost of personnel benefits as a percent of wages;
3. Reduce the costs of salaries, wages and benefits as a percent of the budget; and
4. Maintain the Fund Balance at 5% of annual operating expenses.

The budget for FY'07 begins the challenging process of changing the growth trajectory of expenditures and personnel to comply with these goals while maintaining services and programs. It also provided for full funding of the annual contribution to the Retirement System. Finally, the Sales and Use Tax was implemented on July 1, 2006. However, half the projected new revenue was set aside to strengthen the City's reserves.

As a result of the measures undertaken by the City this past year and the conservative budget adopted for FY'07 Moody's Investor Service reconfirmed the City's excellent Aa3 credit rating.

Fiscal Year 2006 Financial Statements

The City's audited financial statements, reviewed and certified by the audit firm of Sullivan, Powers & Company, are presented in the last section of this book. We are pleased that the auditors have given the City a "clean" opinion.

The City operating revenues and expenses for the General Fund were consistent with projections with a small operating surplus of just over \$22,000. The Fund Balance of the General Fund was \$3,139,989 for the fiscal year ended June 30, 2006. The undesignated Fund Balance was \$932,693.

The City experienced a significant shortfall of \$359,320 in property tax revenue due to a lower than expected Grand List. This shortfall was offset by modestly higher than expected revenues in Gross Receipts taxes and Payments in Lieu of Taxes.

Health insurance costs under the City's self insurance program were approximately 5% under budget. This savings offset excess expenditures of \$133,199 and \$98,597 in the Police Department and all other General Fund departments of the City, respectively.

Retirement Fund

As of June 30, 2006 the net assets of the Retirement Fund were \$108,661,946 an increase of \$8,563,209. The increase was due mainly to appreciation in the value of the investments in the pension portfolio. At June 30, 2005, the actuarial value of accrued liabilities in the system exceeded the actuarial value of assets by \$23,609,123 which represents an unfunded liability in the system. The City's actuarially determined annual pension contribution was not fully funded in FY 2006 though the budget for FY'07 provides full funding of the annual obligation.

Bonds and Other Debt Issues

In July, 2005, the City issued general obligation bonds in the amount of \$2,750,000. These were general obligation bonds of the Burlington Electric Department (\$1,000,000), the Schools (\$750,000) and General City (\$1,000,000).

During the fiscal year, the City's Wastewater Division of Public Works received State loan funding in the amount of \$41,458 to cover a portion of the Winooski River Siphon Project. The remainder of the funding of about \$1,600,000 will be received in fiscal year 2007. The Digester Project received \$1,368,951 in State loans this year to replace current equipment at the wastewater treatment plants.

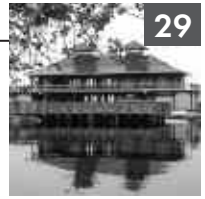
In January 2006, the Burlington Telecom Department entered into an additional \$10,000,000 master lease agreement with Koch Financial to provide financing for the expansion of the telecommunications project. This brings the total lease financing for the project to \$22,600,000.

Farewells

On December 8, 2006, Karen Wingate resigned as Assistant Chief Administrative Officer after more than nine years with the City. During her tenure Karen was responsible for a variety of projects to improve the efficiency and effectiveness of City government. Karen also served as Acting CAO from December 2005 to April 2006 and provided valuable continuity in the transition to a new CAO.

The Office also said goodbye to Emily Nguyen after five years of service as the Accounts Payable Clerk.

Finally, it is important to acknowledge the work of the staff of the Clerk/Treasurer's Office this year. The transition to a new Mayor and CAO, continuing reorganization and consolidation, instituting Instant Runoff Voting (IRV), introducing new computer applications and managing the various financial challenges created a challenging agenda. The achievement of this agenda was the result of their hard work and dedication.



VITAL STATISTICS

Births
2,209

Deaths
903

Marriages
329

Civil Unions
53





Code Enforcement

The mission of the Code Enforcement Office is to support “peaceful enjoyment in a safe environment” for Burlington citizens. Our office enforces a broad range of public health and safety regulations including housing, zoning, health, parking, environmental, public nuisance, and other safety codes. Services to the public include:

- Maintaining an apartment registry of approximately 10,000 rental dwelling units;
- Safety inspections of rental housing and enforcement of minimum-housing standards;
- Enforcement of zoning regulations and compliance with zoning permit conditions;
- Enforcement of solid waste regulations;
- Public health actions, vacant building administration, greenbelt signs and right-of-way ordinance enforcement, and abatement of environmental hazards;
- Funding for tenant and landlord advocacy services; and
- Information about public safety codes.

This office continued to respond to housing, zoning, and health complaints, in addition to our routine housing safety inspections. This work now includes implementation of the recently adopted requirement for interconnected, hardwired smoke/carbon monoxide detectors in rental housing.

As the Director of Code Enforcement, I thank the code staff for all of their hard work in the past 18 months. Thanks to Kathleen Butler and Jeanne Francis for making the transition smooth and productive.



Gregory B. McKnight II
Director

Projects

Special projects this year included:

- Working to ensure that all units in the City of Burlington are inspected yearly;
- Working with CEDO to develop a lead paint program;
- Clearing approximately 500 zoning complaints;
- Improving the training of the staff for consistency; and
- Working with the City Attorney’s Office to clarify the Code Enforcement Office’s roles in enforcement, and to establish policy for zoning enforcement and administration.

Community Outreach

Code Enforcement again coordinated May’s Spring Move-Out Recycle Day, a project aimed at reducing street trash and recycling discarded furniture. We also worked with the Mayor’s Community-Based Action Team, Neighborhood Action Project, NeighborWalk patrols, and various neighborhood associations. This year also included a collaborative venture with the Vermont Apartment Owners Association, and University of Vermont in presenting the first ever voluntary landlord licensing course.

Board of Health

Code Enforcement staff works closely with the Board of Health on public health and safety issues. The Board also coordinates with local and State agencies, nonprofits, and City departments to address public health issues through policy development, education, and enforcement. The Board responds to the concerns of citizens, legislators, city officials, citizens, and public health professionals, focusing on both current issues and long-term projects. Recent efforts include: Lead Abatement issues, West Nile mosquito abatement, pesticide ordinance education, pandemic flu planning, and increased outreach to the community with information on health issues.



Community & Economic Development Office

For the past year, the Community & Economic Development Office's dedicated and professional staff has continued to tackle a broad range of community issues and to receive national recognition for excellence. Our ability to serve, however, is challenged by shrinking federal resources. Our core funding, the Community Development Block Grant program, has shrunk from \$1.2 million five years ago to \$900,000 this year. And, the City's award-winning lead hazard reduction program is at risk of ceasing operations due to the loss of a major federal grant. With an entrepreneurial spirit, however, we continue to explore new resources to support economic vitality, safe and affordable housing, and livable neighborhoods for all Burlington residents.

Housing

Affordable housing continues to be the City's highest community development priority. Local rental vacancy rates have fallen again to around 1.5%, signaling increased pressure on low- and moderate-income tenants, and homelessness is rising. For the past year, CEDO has worked closely with the City Council Community Development and Neighborhood Revitalization Committee to amend existing ordinances and launch new initiatives to address the housing crisis. In 2005, Burlington was recognized by HUD as a model for reducing regulatory barriers that drive up housing costs. Unfortunately, the vast majority of market-rate and affordable housing projects that have been approved by the City are under appeal by adjacent property owners.

Much of the funding and staff effort this year in our Housing Division has gone into preserving Low Income Housing Tax Credit apartment complexes as affordable housing and acquiring and rehabilitating substandard rental properties in the Old North End. In addition, we provided significant technical assistance to several private sector housing developers to navigate the development review and permit appeal process. Overall, over the last year:

- Community Development Block Grant and HOME Investment Partnership dollars (together with the Housing Trust Fund, inclusionary zoning, and other resources and technical assistance from CEDO) supported 47 new affordable rental units and 63 new owner units currently underway, in the predevelopment phase and/or under appeal.
- 299 housing units were rehabbed, with work ranging from new paint to hard-wired smoke detectors to emergency repairs to a new lift at St. John's Hall to major rehab at Northgate.

Lead Paint Control Program

Since our receipt of a \$1.5 Million HUD Lead-based Paint Hazard Control grant in 2003, the Burlington Lead Program has performed risk assessments/lead-based paint inspections in 123 units; made over 70 homes and apartments lead safe and enrolled dozens more; sponsored 215 community outreach events; and conducted classes to educate 517 property owners and managers about keeping their properties in a lead-safe condition. The program has achieved national recognition for its success in increasing testing rates among resident children, and for applying innovative outreach and education strategies to prevent childhood lead poisoning.

Lead poisoning remains the number one environmental health threat affecting children. Without continued HUD funding, the program is at risk of shutting down when current funding runs out in March 2007. City officials are aggressively seeking other resources to



Michael Monte
Director



Playing a game at the Center for Community and Neighborhoods' annual Open House



Community & Economic Development Office continued

keep the program funded and are working with Vermont's Congressional delegation and other partners to explore funding options.

Economic Development

The past year saw a slight decline in the number of jobs in the City. Reappraisal resulted in a shift in overall value and tax burden from commercial property to residential homes and commercial apartments; post-reappraisal, the commercial and industrial tax base has remained static, with PILOT decreasing. The commercial vacancy rates remain healthy, and the City continues to see growth in gross receipts and in rooms, meals and alcohol taxes.

CEDO sponsored and/or helped to organize the Art Hop; the Vermont Software Developers Alliance; a Micro Business Alliance meeting; and two SEABA workshops. CEDO's Guide to Doing Business in Burlington was updated this year. Available online, in print and in a cd/web version, it includes comprehensive guidance, a collection of nearly every local, state, and federal form of use to a business, and business planning templates and spreadsheets to forecast and evaluate financial data. CEDO maintains and distributes to the public, free of charge, a commercial space database averaging close to one hundred listings throughout the City. Renewal Community tax incentives are available to spur economic development in the downtown and Old North End areas of

Burlington. The Renewal Community wage credit provides up to \$1,500 a year for each employee who lives and works in the Renewal Community. To date, almost \$23 million in Commercial Revitalization Deductions have been awarded to assist with the construction/rehabilitation of over 198,000 sq. ft. of commercial space. CEDO also assists businesses with tax incentives for commercial renovation available through the City's Designated Downtown District.

Other Highlights:

- This year, economic development activities supported the start-up of 39 new businesses, helped to retain/expand 39 businesses, and led to the creation/retention of 690 FTE permanent plus 1,128 construction jobs.
- CEDO provided information, referrals and/or technical assistance to 438 people, businesses, nonprofits and government agencies.
- Expenditures of \$258,777 leveraged over \$42 million in private and other public investment and supported the development of over 65,000 square feet of new commercial space.

Brownfields

Brownfields are commonly discovered in Burlington during real estate transactions, when an assessment has been performed in advance of property sale and/or redevelopment, or during excavation. There are also a large number of abandoned underground storage tanks that are discovered during site assessments, ground penetrating radar surveys, or site excavation. Whenever a site is found to be contaminated at levels considered hazardous to human health or the environment, it becomes part of a publicly accessible searchable database and remains there until it is no longer considered a threat. Over the last three years, 18.25 acres of brownfields in the City have been remediated, with remediation planned for another 16.25 acres next year. Brownfield site conversions improve environmental conditions,



An Idea Table at the Moran Public Forum

reduce risk to human health, increase the tax base, create new jobs and green space, and curb sprawl. CEDO commissions Phase I and Phase II Environmental Site Assessments with funding provided by the Environmental Protection Agency and other sources, and works closely with several stakeholders and agencies to expedite these complex transactions, and return historically underutilized properties into community assets.

North Street Revitalization

The infrastructure construction phase of this multi-year community-based project is complete, at a total cost of \$6.6 million. Eleven new businesses and a community art center opened in the project area. Burlington College, located in the project area, is undergoing major renovations and expansion of its programs.

The City has partnered with a foundation, a nonprofit organization and a private architect to offer a Façade Improvement Program for commercial buildings within the project area. There has been continued reinvestment in residential properties, from new paint to new siding to new roofs. Two properties with a total of 17 units of housing are being converted to perpetually affordable housing. CEDO continues to target the project area with economic development, community organizing and housing programs to move the project towards other revitalization goals envisioned by the neighborhood's planning effort.

Center for Community and Neighborhoods

The Center for Community and Neighborhoods (C-CAN) is home to a broad spectrum of programs that improve our city through community participation and citizen action.

Neighborhood Services

CEDO continues to staff the Neighborhood Planning Assemblies. The NPAs hosted the 5th Annual Neighborhood Improvement Nights at their September meetings, focusing

on the Burlington School District. The NPAs also hosted a Pedestrian Summit in May at City Hall. Residents gathered to honor sixteen community leaders, groups, and businesses at the 6th Annual Neighborhood Night of Success in March.

The 2nd edition of Building Burlington's Community, featuring success stories and how-to guides on building community, was printed and continues to be distributed throughout Burlington. Graffiti removal teams continue to work with youth and community groups throughout the city, and the Community Support Program continues to provide conflict resolution services for neighborhood or neighbor disputes.



Burlington Neighborhood Project

Through BNP, AmeriCorps*VISTA organizers work in low-income neighborhoods to improve quality of life and resident empowerment. This year, BNP supported 48 Neighborhood Associations; offered Facilitative Leadership Training to 30 neighborhood leaders; distributed \$10,000 for neighborhood improvement projects; and organized 3 special events, drawing an average of 250 residents to each.

*Beth Truzansky of
CEDO at the Center
for Community and
Neighborhoods'
annual Open House*



Community & Economic Development Office continued

Community Justice Center

At the Burlington Community Justice Center (CJC), citizens have the opportunity to actively engage in restoring harm done by conflict and crime in our community. Volunteers apply restorative principles to hold offenders directly accountable to the victims and communities that have been harmed. CJC activities include:

Restorative Justice Panels: Community volunteers work with offenders and victims to discuss and repair the impacts of low-level crimes. In FY2006, CJC Restorative Justice Panel Members volunteered a total of 1,409 hours and worked with 191 offenders. Offenders provided over 1,634 hours of community service to Burlington nonprofit agencies and wrote over 92 letters of apology to victims of crime. In addition, a special panel works with youthful offenders ages 10-17.

Offender Reentry Project: The Burlington Offender Reentry Project officially began work in August 2005. This collaborative project provides support and accountability to offenders returning from prison to our community. In this successful first year, 109 offenders were involved with the project.

Community Safety Taskforce: In Fall 2005 the Burlington City Council created a Community Safety Taskforce and endorsed its Public Education and Community Safety Plan, which can be viewed at <http://www.ci.burlington.vt.us/safety/>. CJC staff is working with various community and governmental groups to implement the Plan.

Parallel Justice Project: This new project offers support and validation to victims of crime regardless of whether the offender is caught or prosecuted. The planning team includes representatives from the State of Vermont Center for Crime Victim Services, the Burlington Community Justice Center, and the Burlington Police Department.

AmeriCorps*VISTA Program

Over 40 AmeriCorps*VISTA members worked with 33 different non-profit agencies, schools, libraries and city departments this past year to raise literacy levels and help residents move out of poverty. The VISTAs supervised over 13,000 service hours performed by community volunteers and raised over \$82,000 to support local organizations. Burlington's VISTA program was chosen by our funding partners at the Corporation for National & Community Service this year to be featured in a training video shown to all new members.

Special event highlights for this year include Martin Luther King and Green Up! Days. On MLK Day, VISTA members throughout Burlington honor the life and teachings of Dr. King through a day of service and celebration. The VISTA team organized fourteen projects, where 247 community volunteers offered service to non-profit agencies. The day concluded with a free community dinner attended by over 350 people, with performances by local artists, and dinner prepared by the VISTA team. The VISTA program celebrated the 36th year of Green Up! Day in Vermont by serving as team leaders for over 400 community volunteers who collected 364 bags of garbage, removed 168 graffiti tags and groomed 107 greenbelts.

Refugees and Immigrants

CEDO partnered with the United Way, State of Vermont, Burlington and Winooski Housing Authorities, Association of Africans Living in Vermont, and other non-profits to identify service gaps for African refugees and immigrants, a growing population in Burlington. A team of direct service staff worked with administrators to eliminate barriers to services and educate the community about the changing face of Burlington.



Community Development Block Grant

Even with significant cuts to the Community Development Block Grant entitlement program, this continues to be CEDO's core funding source for housing and economic development initiatives. In addition, CDBG dollars are helping social service agencies provide for basic needs of city residents as well as fostering equal access, health, public safety, and senior and youth services:

- Through the help of CDBG grants, over 4,800 adults and children were fed by anti-hunger programs; over 2,400 homeless people (including families with children and victims of domestic violence) had a safe, warm place to sleep; and over 2,200 people kept their heat on.
- Over 600 youth participated in CDBG-funded summertime and after-school programs and over 600 seniors received meals, health care, help with public benefits, in-home assistance and/or participated in social activities.
- CDBG dollars helped to provide quality, affordable child care for 88 children from low- and moderate-income families.
- Seventy-eight percent of those served by CDBG-funded social service programs were "extremely low" income – which for a family of four in 2005 meant an annual income of less than \$20,700.
- Community members have taken the initiative to improve their neighborhood streets and parks with over \$40,000 in grassroots neighborhood grant spending, improving three community gardens, three parks, and two community recreational facilities.

Other Initiatives

- Burlington was selected to participate in Round 2 of the National League of Cities' Family Asset Building initiative, and continues to be an active partner in the Creating Assets, Savings and Hope (CASH) coalition. The City sponsored a Volunteer Income Tax Assistance (VITA) site at City

Hall for the first time, providing 136 clients with free tax assistance. City Hall also hosted a "Free Credit Score Day" last March, offering free credit scores (provided by Northfield Savings Bank) along with credit and budget counseling and workshops.

- CEDO chaired the Burlington Substance Abuse Coalition this year. The Coalition began the past year with an opening celebration at the Turning Point Recovery Center on Main Street. The Coalition presented a Live at 5:25 Call-In Show, sponsored an Underage Drinking Forum at Burlington High School, updated the Substance Abuse Resource Guide, and gathered community data about substance abuse.
- The Burlington Welcome Baby program sent letters to 283 parents of newborns this past year, helping to connect them with support and resources. Twenty-one families with newborns attended a Welcome Baby Tea at the library in the spring.
- Burlington was one of three communities nationally chosen by AARP to pilot a Livable Communities initiative. CEDO is working with AARP, other city departments and a broad array of community partners to develop an explicit vision for making Burlington a great place for older residents.

Playing music at the Center for Community and Neighborhoods' annual Open House.





Burlington Electric Department



Barbara Grimes
General Manager

In FY'06, 67 percent of the Burlington Electric Department's power needs came from renewable energy sources—biomass, hydro and methane! This is well ahead of the goal of a power mix of 20 percent renewable by 2020 that many utilities are hoping to achieve. We understand the importance of exploring wind and other in-state renewable sources and will continue to do so, for both the economic and environmental benefits. Allowing local dollars to recirculate in the economy as this does rather than exporting them out of state and often out of country to pay for fuel is a great economic stimulator.

BED has operated award-winning energy efficiency programs since the 1980's. There are still more savings to be achieved through efficiency, especially with development of new technology. The efficiency work will continue to grow in the years ahead.

BED continues to meet the energy needs of the residents and business owners of Burlington with a significant amount of efficiency and renewable energy. As the transition from fossil fuel energy to renewable energy continues, BED is setting a pace that few can match.

Energy Efficiency

Since the authorization of energy efficiency program funding in 1990, BED has developed and administered programs that have become a model for other entities around the country and around the world. These services provide Burlington homes and businesses with a complete range of solutions for all of their efficiency needs. To date, more than \$14 million has been invested by BED in the efficiency efforts. This money has leveraged an additional \$13.8 million from customers for a total of \$27.8 million. BED customers are estimated to save more than 65,351 mWh or \$6.7 million annually. In 2005 the release of 38,740 tons of carbon dioxide was avoided. This is equivalent to removing 9,009 cars from U.S. highways or planting 14,900 acres of trees every year!

Power Supply

In FY'06, the McNeil Generating Station produced 267,358 net mWh of power. The equivalent availability of the plant was 87.3 percent. The plant consumed 382,753 tons of wood. Sixty-seven percent of BED's power supply in FY'06 came from renewable energy sources, primarily from McNeil and hydroelectric facilities. Twelve percent came from natural gas generators, 11 percent from nuclear generators, 6 percent from coal, and 1 percent from oil.

McNeil Generating Plant, aerial view

Photo by Shirley Chevalier of Fli-Rite Aviation in Colchester, Vt.





Engineering and Operations

These departments continued their efforts to improve service reliability through system upgrades and reduced response time to outages. BED concentrated its facility upgrade efforts in the Old North End by converting a significant part of the system there to the 13.8 KV system, a more efficient and reliable power supply system than the old 4 KV. In addition, BED rebuilt the underground infrastructure to Northgate and Ledgewood apartments and at Summit Ridge. BED converted a significant part of the hill section to the 13.8 KV system and began the process of undergrounding the electrical wires along Riverside Avenue. BED continues to work on the East Avenue Loop (EAL) transmission upgrade project with VELCO. This project will provide Burlington with a dual feed from the VELCO transmission lines between Essex and the East Avenue Substation and will connect the McNeil plant directly with the BED system. This project also will allow the removal of the BED lines on the Waterfront.

In FY'06 BED continued its move to fiber optic communications. BED added more of its field switching devices as well as networking specific SCADA data components with VELCO. These computer systems and switching devices are critical to the safe and efficient operation of BED's electrical distribution system.

Financial Information

On March 16, 2006, BED filed for a 22.86 percent rate increase for services rendered on and after May 1, 2006. Based on its review, the VT Department of Public Service recommended that the rate increase be allowed to take effect.

On April 27, 2006, the Public Service Board approved BED's cost allocation and rate design plan with Phase I to be implemented effective July 1, 2006 and Phase II effective July 1, 2007. The PSB's order implements a revised rate structure that moves each customer class toward its cost to serve, while encouraging energy efficiency.

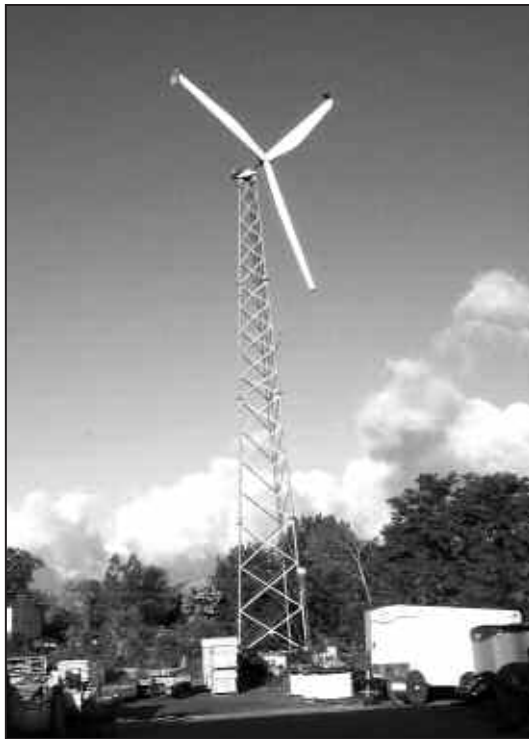
BED continued to meet its fiscal obligations while reducing its long-term debt by

\$4,910,800 or 7 percent. In addition, BED paid the City of Burlington \$1,204,500 in payment in lieu of taxes and remitted \$1,296,000 in franchise fees collected on behalf of the City.

The 10% Challenge!

BED also continued to provide leadership and support for the 10% Challenge, a program that encourages individuals and businesses to reduce their greenhouse gas emissions by 10% and beyond. For more information call 865-7330 or go to <http://www.10percentchallenge.org/>.

BED's Wind Generator



BED's McNeil Generating station



Burlington Fire Department

The Burlington Fire Department continues to provide state-of-the-art Fire Suppression and Emergency Medical Care to citizens and visitors of our fine city. The Department combines these services with Public Fire Education and Inspection programs that rival any community in the country. The men and women of the Burlington Fire Department provide the citizens with a level of protection and prevention of which they should be proud.

I would like to take this opportunity to express my appreciation to the men and women of the Burlington Fire Department for their efforts over the past year. Without their efforts, the Fire Department could not have enhanced its ability to serve the Community. I also want to thank the elected and appointed officials as well as the citizens of Burlington that have enabled us to succeed.

Fire Suppression Division

With the City divided into five fire districts and one firehouse in each district, fire department units responded to a total of 5,613 requests for fire and emergency medical services. On average, department units arrive in response to citizen calls for assistance within two minutes and forty-five seconds. The Burlington Fire Department also performed 900 fire safety inspections. During the past year, we have continued to upgrade

our response capability with intensive training in confined space response and improved our tactical training to further enhance our suppression force. This increased capability will serve the community well into the future.

Fire Prevention Division

The division has responded to over 6,500 requests for service. Nearly 120 projects were reviewed by the office for buildings installing or upgrading life safety systems including sprinklers, fire alarms, and specialty suppression systems. Most notable of these are new construction projects like the Westlake and Marriott projects, ongoing work at Fletcher Allen Health Care and new UVM dorms at University Heights adding 800 new beds on campus. The University of Vermont and Champlain College have both done extensive work in upgrading life safety systems in the dorms with the addition of fire sprinklers, smoke detection and carbon monoxide detection.

This past year, we continued our successful public education efforts, including: fire safety lessons to each K through 6 classroom in Burlington, visiting approximately 30 preschool classes, programs for elderly housing residents and staff, presentations through the Lund Center, and an outreach program with the Refugee Resettlement Program.

Our inspection program included over 1,100 inspections of occupancies and systems. Part of this program includes one and two family residences and apartment buildings in conjunction with Burlington Code Enforcement. In addition this year, the State of Vermont enacted new legislation requiring assembly buildings such as bars and restaurants to adhere to a strict self-policing program concerning fire safety systems and daily egress inspection. Our inspection program included a great deal of education for the staffs of these locations.



Michael E. O'Neil
Chief

Fire extinguisher training for residents



Division of Training and Safety

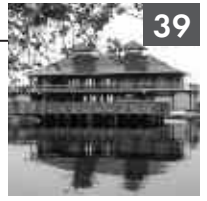
The Department's Division of Training and Safety focused on maintaining firefighters' skills in basic firefighting and emergency medical services, as well as addressing new training needs resulting from expanded services and new threats to the public.

This past year we addressed the challenges related to Company Officer Development and Specialized Rescue training by upgrading our capabilities, in cooperation with the State of Vermont, in the areas of technical rescue and response. The new skills will allow the Fire Department to be better prepared to manage any level incident in Burlington, whether the event is natural or the result of intentional activities.

The Division of Training and Safety will continue to strive to meet the needs of Burlington's firefighters and respond to the challenges of a changing world, in order to improve public safety for residents and visitors of our city.

Emergency Medical Division

The Burlington Fire Department's two ambulances continue to be the busiest in the state, responding to nearly 5000 emergency calls annually. The firefighter/EMTs of this department work very hard to provide the finest emergency medical care through on going training, recertification and work experience. The department provides both basic and advanced emergency care by providing interventions such as intravenous fluids, drug therapies and defibrillation. The department responds to medical emergencies by utilizing a two-tiered response system, sending the closest Engine Company and Rescue unit. This type of response gives us the ability to provide care within minutes of the call, routinely less than four minutes. Over the last few years all of the department's vehicles have been equipped with defibrillators and other up-to-date medical equipment, further enhancing the services provided to citizens.



Winning City basketball team touring fire station





Burlington Housing Authority



Paul Dettman
Executive Director

With its administrative offices located at 65 Main Street, the Burlington Housing Authority (BHA) provides affordable housing for low-income residents in the City of Burlington and neighboring communities. Our high-quality public housing accommodates seniors, people with disabilities, and families. Section 8 and related grants for people with special needs provide rental assistance for more than 1,700 households in privately owned housing. We also own or manage federally subsidized apartments under the Section 8 project-based and Low Income Housing Tax Credit programs.

BHA receives no municipal tax dollars. Our programs are operated from rental income and financial support from the U.S. Department of Housing and Urban Development (HUD). Annually, BHA brings over \$15 million in federal funds to the City of Burlington and surrounding communities. For FY2006, we made a payment in lieu of taxes to the City of \$53,035.

Public Housing

BHA's 343 units of public housing are located in five developments: Decker Towers, Champlain Apartments, Riverside Apartments, Franklin Square, and Hillside Terrace.

Thanks to a sustained team effort by our staff, BHA continues to maintain "High Performer" status under HUD's Public Housing Assessment System. We have developed a 10-Year Capital Improvement Plan, which ensures that our public housing buildings and units will be maintained in excellent condition.

Section 8 and Related Programs

Our Housing Choice Voucher Program, which has tripled in size over the past ten years and now serves over 1,700 families, has also been declared a "High Performer" by HUD. As part of that program, we have initiated a project-based subsidy program, which benefits new residents at McAuley Square, the Bus Barns, Victoria Place, Ruggles House, and Waterfront Apartments, as well as new

housing developments in neighboring communities.

Our Section 8 Homeownership Voucher program, which allows subsidy holders to use their rental assistance for homeownership, has helped more than 70 families to become homeowners, and remains one of the most successful programs of its kind in the nation.

Section 8 Project-Based Developments

BHA now owns or manages more than 340 apartments assisted under the Section 8 project-based program or the Low Income Housing Tax Credit Program. A particular focus continues to be the acquisition and rehabilitation of privately owned Section 8 apartment buildings in the King Street Neighborhood.

Resident Services

In addition to affordable housing, BHA provides a variety of services to its residents and program participants.

Our Family Self-Sufficiency Program assists more than 100 households in achieving their goals of financial self-sufficiency. Over 30 percent of these families are building savings accounts for homeownership or other goals.

BHA has established a Wellness Program in all three of our high-rises. The Wellness program provides tenants with on-site nursing staff for care management, information, referral, and limited home-care services.

Our DREAM program, a collaboration with students from Saint Michael's College, provides mentoring services to children at Franklin Square Apartments.

The Offender Re-Entry Housing Program assists offenders returning to our community to find and maintain appropriate housing.

Our African Immigrant Initiative, supported by grants from the Vermont Agency of Human Services and United Way, employs a full-time case manager/interpreter who assists Somali Bantu and other immigrants living in housing operated by the Burlington and Winooski Housing Authorities.

**BHA's New Tech
Center at Decker
Towers**



Human Resources



The Human Resources Department supports City employees and managers by providing assistance in the following areas: labor and employee relations, benefits administration, recruiting and hiring, liability insurances, employee development, and ADA and EEO compliance. The department also supports the City Council Institutions & Human Resource Committee Policy Committee.

Prescription Drug Re-Importation

We continue to experience reasonable success in fighting the tide of increasing prescription drug costs. This year under Burlington Meds, a program that enables the City's employees, retirees, and families on the City's health insurance plan to purchase prescription medicines from Canada, 581 prescriptions were filled at a savings to taxpayers in excess of \$73,000.

Recruiting and Hiring

In addition to its responsibilities for supporting efforts to recruit, interview and fill 52 regular City positions, the department led the City's efforts to recruit. More than 1450 applications for regular city positions were received and processed. This includes this year's Firefighting recruitment cycle which received over 150 applicants. And in response to a City Council mandate, this year the Human Resources Department also began coordinating criminal background checks on applicants for employment.

Training and Development

This year all City employees participated in diversity training and retraining. In addition, each department had a modest budget for department-specific and skill-based employee training. The Human Resources Department is in the process of evaluating employee development needs and will initiate a new Manager Training Program in FY2006. The purpose of this program will be to provide better support to managers and supervisors in the execution of their daily responsibilities as well as help prepare them for future promotional opportunities within City government.

Community Support

Again this year, the Human Resources Department directed and coordinated the City's United Way campaign activities. With bake sales, raffles, and a silent auction, we raised \$40,000. The Department also coordinated three successful American Red Cross Blood drives, and the annual American Cancer Society "Daffodil Day." In addition, the Human Resources staff received the Employer Support of the Guard and Reserve Award.



Larry Kupferman
Director

Retirement Office Highlights

In March of 2006, Cynthia Davis retired. She was the Retirement Administrator for 22 years. Marina Ushakov became the Retirement Administrator under the auspices of the Human Resources Department. Also in March of 2006, Robert Alberry, a Retirement Board member for more than 27 years, retired. Thank you to both Cindy and Bob for their hard work and dedication to the City and the Retirement System.

As of March 2006 there were 791 active members of the Retirement System, 387 retirees and beneficiaries, and 358 members who have left service with vested benefits. The market value of plan assets as of 3/31/2006 was \$111,007,911. The plan's performance for the one year, three year and five year periods ending March 31, 2006 was 13.39%, 14.51% and 5.14% respectively.

Transition to a New Administration

In March, 2006 Bob Kiss was elected Mayor of the City of Burlington and appointed Larry Kupferman as Director of Human Resources. During the budget process for FY'07, much attention was paid to costs related to health insurance for City employees and the claims made against Workers Compensation Insurance. The Administration is committed to working with City Departments and staff to control the costs of these benefits and to provide a safe and healthy workplace. In addition, the Human Resources Department will continue to enhance the City's efforts to recruit, hire and retain staff members from diverse racial and ethnic communities.



Fletcher Free Library

The Fletcher Free Library serves the evolving educational and cultural needs of the Greater Burlington community. Our urban public library offers a welcoming place for people to gather and to learn. A trained staff helps patrons locate the materials and information they need for work and pleasure. We have a Library Board of Commissioners: Deborah Lashman (co-chair), Nina Parris (co-chair), Laban Hill, Jody Kebabian, Doug Montgomery, Michael Schultz, Linda Severance-Smith, Barbara Shatar, and Neil Stout.



**Anita Danigelis,
Robert Resnik,
and
Amber Collins**
Co-Directors

Library Use

The Fletcher Free Library continues to be number one in circulation figures, book collection size, and most total visits compared to every other Vermont public library. The annual 1/2 cent book tax has been a boon to the Library collection, allowing the purchase of thousands of new titles to replace outdated and worn materials as well as many new DVDs and books-on-CD. The book tax has finally brought the Library's per capita book

expenditures up to the level of most other public libraries that serve communities of our size.

New Technology

An increase in the book tax brought about by reappraisal has allowed the Library to purchase new online databases that are now available to Library cardholders at their homes and offices through the FFL website: www.fletcherfree.org. These databases contain an incredible amount of information for the consumer, general reader, students from grade school age to college, family history researcher, or businessperson, all brought to you courtesy of the Fletcher Free Library Reference Department, and available around the clock. To use them all you need is a library card and a PIN number available at the Library's main desk. Wi-fi Internet access throughout the Library has been available since October 2005, and over 1,600 laptop users within the Library used this service in the first 9 months.

The Library's newly-furnished reading room.





Young library reader.

Youth Services

Our 2006 Summer Reading Program was a glorious record-breaker, with 1,039 school-aged children participating both at the library and at locations around the city, including free lunch sites, camps, and community centers. We would like to say a heartfelt "Thank You!" to our dedicated volunteers who made our success possible this year. Our 2006 volunteer "Hall of Famers" are Sheila Barton, Avery Cole, Alice Corvo, Claire Demarais, Pat DiSilvio, Peggy Edgcomb, Milijana Erakovic, Amanda Imig, Britta Hanewinkel, Liz Jaquette, Michael Kelly, Max Resnik, Ben Resnik, Alia Barbano-George, Jean Lincoln, Amelia Schlossberg, Elyse

Results of the Library's preschool storyhour and craft session.



Stoller, Kelly Weaver, Gigi Weisman, and Carol Wooster. We literally could not have done it without you! The new young adult area on the Library's top floor has been a welcome and well-used addition, and a recent grant has funded a wall display unit for teen art exhibits, new paperbacks, and additional teen magazines.

Outreach and Programming

Outreach services are vital to the Library's mission. Thanks in great part to setup work provided by workers from the A*VISTA program, the Library continues to offer weekly English classes to refugees and immigrants and provide programs to promote understanding of refugee and immigrant communities. The Library van continues to bring books and special programs to senior residences throughout Burlington. Volunteers for the Book Bag Program deliver picture books and read stores to children at small daycare facilities, while others make deliveries to individuals in their homes.

To find ways to market the Fletcher Free to Burlington young adults, Library staff formed a partnership with UVM students in a Public Communications Media course as part of a service-learning project. Their final product included program suggestions and a public service announcement currently airing on WRUV-FM, the University of Vermont radio station. Other partnerships this year



LIBRARY FACTS (FY'05-06)

Number of items in the Fletcher's collection
126,986

Library cardholders
14,320

Hours of operation per week
65

Attendance figures for special programs
11,434

Number of outreach books delivered
5,886



Fletcher Free Library continued

LIBRARY FACTS (FY'05-06)

Number of items checked out and/or renewed
355,079

Interlibrary loan transactions
1,966

Total volunteer hours
9,480

Adult & Youth reference questions asked
31,705

Number of summer reading club members
1,039

Total annual visits (counted at the Library's front door)
243,977

Number of people using Computer Centers
63,337

Number of people using Wi-Fi access (beginning October 2005)
1,604

included "First Fridays," a series organized by a group of local readers to promote classic literature, a Town Meeting Day poetry event held in conjunction with UVM's English Department, a Flynn Center/FFL book discussion series, and a "Welcome Baby" program for new parents co-produced with the Visiting Nurses Association.

Friends of the Fletcher Free Library

The Friends of the Fletcher Free Library organized and managed the Library's Used Book Sale in fall 2005, raising about \$9000 to help fund Library programs and services. The Friends also continued their successful Booked for Lunch series for the third year, featuring a line-up that included Pulitzer prizewinning journalist David Moats, UVM President Dan Fogel, New Yorker cartoonist Harry Bliss, and VPR commentator Philip Baruth. The Friends also provided funding for the lease on the public photocopier, recarpeting of the two upstairs meeting rooms, improved lighting in the community room, and ongoing support for Corrections personnel to help the Library custodian.

Networking with Other Vermont Library Trustees

Our Library hosted the Nov. 5, 2005 annual meeting of the Vermont Library Trustees Association, with planning support contributed by the Vermont Department of

Libraries. The topic was "Tough Issues, Hot Topics," with presentations about libraries and the USA PATRIOT Act by Trina Magi (UVM), a panel discussion about where Vermont libraries are heading, Vermont changes as revealed in census data by Fred Schmidt (UVM), and an update about the PATRIOT Act by Congressman Bernard Sanders.

A Special Thank You

We would like to express special appreciation to Helen Coolidge and Bill Butler, two employees who recently retired after a combined service time to the Library of 58 years! Both Helen and Bill have made a lasting impression on the Fletcher Free's staff and patrons – they will be missed.

Looking Forward

- The Library is undertaking the process of completing the next long-range plan with input from public, the staff, the Library Commission, and City government;
- Plans are underway to explore the possibility of acquiring some cutting-edge A/V materials for our Library, including downloadable audio books and videos; and
- A new campaign designed to market Library services and resources is planned, along with a trip south to support our sister-city public library in Moss Point, MS.

Volunteer Dinah Goldberg kicks off the Summer Reading Program with face painting



Parks & Recreation Department

The responsibilities for the Department of Parks and Recreation have continued to evolve and grow during this past year. We remain focused on our mission of providing high quality, safe and affordable recreation programs and events and managing our system of parks, trees and the Burlington harbor for the use and enjoyment of everyone. Additionally, the management of our three city cemeteries became more fully integrated into the department during the past year.

With a large infrastructure to manage, we were pleased that some capital improvement funding was available to address facility needs. The increasing size and complexity of the department has provided challenges for our operating budget. Dramatic increases in fuel and utility costs have strained an already tight fiscal situation. During the past year considerable attention has been devoted to reviewing operations and looking for ways to become more efficient and to generate more revenue. In the future we expect this will continue to be a significant challenge as we attempt to become more entrepreneurial and still remain true to our mission.

We wish to recognize the outstanding efforts of our dedicated staff and the many volunteers and sponsors who play such a vital role in assisting us in providing excellent parks and recreation programs. We couldn't do it without all of these important contributors. The following are highlights of the past year:

Paquette Arena

- Capital improvement projects at the Arena included installation of matting under bleachers and around the studio ice rink,

- and rebuild of one compressor. Major renovations to the Snack Bar included new appliances, flooring, windows, seating and point of sale software for both the Snack Bar and Pro Shop. New trees and flower beds were planted along walkway at the Arena entrance.
- 4,000 hours of ice time utilized on the Olympic ice and 1,250 hours on the Studio ice.
- Hosted three figure skating competitions, four test sessions and several specialized classes and seminars for area skaters and skating professionals. New programs included a mentoring program for junior instructors, intro to private lessons and Ice Princess skating classes.
- Hosted year end Ice Show with record attendance, featuring over 125 skaters from Parks & Recreation group lessons, Champlain Valley Skating Club, Ice Crystals Synchronized Skating Team, Vermont Children's Theatre on Ice and On Thin Ice adult theatre troupe.

Park Operations and Maintenance

- Continued to host dozens of special events throughout the city including the Vermont City Marathon, Green Mountain Chew Chew, Brewer's Festival, Kid's Day, Independence Day Celebration, and Winter Festival.
- Partnered with the Center City Little League to renovate the infield at Roosevelt Park including installation of an irrigation system, new pitcher's mound and infield mix in the base paths.
- Installed two new lacrosse and four youth softball fields at Leddy Park
- Hosted a number of large events at Memorial Auditorium including Bonnie Raitt, World Wrestling Entertainment, Kris



Wayne E. Gross
C.L.P., Director





Parks & Recreation Department continued

Kristofferson, Dora the Explorer, OAR, Paul Revere and the Raiders, Champlain College Graduation, First Night Burlington, Vermont Golden Gloves Boxing tournament and Champlain College graduation.

- Worked with the Police Department to abate graffiti and assist in apprehension of vandals tagging park facilities.
- Constructed and installed a new gatehouse at Oakledge Park.



Recreation

- New Itty Bitty Athletics Programs for 3-5 year olds in outdoor Fall Soccer and Spring Baseball has had great success with over 60 Parent/Child participants.
- 242 Main Teen Club continues to expand its offerings to youth from Chittenden Co. During the year, there were approximately 18,000 participants in various 242 programs.
- City Kids after school program for grades K-5 continued for its 20th year at four of the city's elementary schools serving 130 kids each day. The State of Vermont Division of Children and Family Services has recognized our program as outstanding and we have begun the process of becoming a STAR program with national accreditation.
- The department bus continues to be an asset to recreation programs transporting over 29,000 children and adults this year. We worked closely with the school depart-

ment to offer affordable transportation for educational field trips to 1,000 students and teachers.

- Our Playground/Nutrition programs continue to be extremely successful thanks to the financial support from the community. The entire \$27,000 cost of this program is privately fundraised. This program served over 4000 youth during the eight weeks providing free lunch and recreational activities.
- Our Champ Camps continue to be popular and affordable to Burlington residents thanks to a grant from the State of Vermont.
- A new event was developed for Halloween (Tower of Doom) at Ethan Allen Park. Over 1000 attended this haunted park for the night.
- We received two federal grants to develop the after school music program at 242 Main Teen Club and to have the play-mobile retrofitted and staffed during the summer to provide recreational programming in local neighborhoods.

Conservation Legacy Program

- Assisted in the appropriation of \$75,000 from the Conservation Legacy Fund towards the acquisition of 3.03 acres of natural area adjacent to Centennial Woods in conjunction with the Hazelnut Hill Co-Housing Project on East Avenue. This grant was matched by UVM and leveraged additional funds from Vermont Housing Conservation Board.
- Organized National Public Trails Day activities to remove invasive Japanese Knotweed from McKenzie Park in partnership with the Intervale Center's Conservation Nursery Staff.
- Successfully submitted a grant to enhance the trail system at Arms Park. The Vermont Youth Conservation Corps completed trail work as part of this grant award.
- Created a Friends of Ethan Allen Park and Tower and supported activities for Green Up! Day in the Park and Tower.
- Continued to support and coordinate an Intervale Safety Committee with Burlington Police Department, Gardener's Supply Company, Intervale Center and Burlington Electric Department.



Trees and Greenways

- Planted 85 street and park trees utilizing volunteers and contractual services.
- Removed 68 dead and hazardous trees and 80 stumps, pruned 1,100 street and park trees.
- Fertilized 175 street, cemetery and park trees.
- Sponsored Arbor Day activities at three of Burlington's elementary schools.
- Received the Tree City USA award from the National Arbor Day Foundation for the 12th consecutive year.
- Coordinated and assisted Branch Out Burlington! in the implementation of the following projects:
 - Planted 145 trees in the Burlington Community Nursery;
 - Organized a Summer Tree Walk located on and around the University of Vermont campus;
 - Continued the Inner City Urban Forestry Education Grant; and
 - Submitted the Awards of Excellence for Community Trees Grant.

Cemetery Projects

- The restoration of the Howard Chapel continued with the leadership and fundraising provided by the "Friends of the Howard Chapel." Major projects completed at the Chapel included carpeting, interior decorative painting, walkway installation, exterior lighting, and restoration of the bell into working order. A rededication ceremony was held in July and the Chapel is now open for public use.
- With the financial support of a generous donor, the Lakeview entrance was completed with additional fencing installed and the original gates re-hung.
- Design and engineering work was completed on the development of a new section of Lakeview Cemetery to address drainage problems, provide road access, establish a design and landscape compatible with the remainder of the cemetery and respond to the trend of an increase in cremation burials.
- Portions of the Lakeview Cemetery road system were repaved due to the availability of capital improvement funding.

- As of the end of June, there have been a total of 109 burials with 50 being full burials and 59 cremation burials. This compares to a total of 110 for FY'05 with 50 being full burials and 60 cremation burials. Lot sales have decreased this year with a total of 66 single lots and one large area for a new mausoleum being sold. This compares to 115 lots for FY'05.

Burlington Latino Festival at Battery Park





Parks & Recreation Department continued

Capital Projects

- Implemented several Neighborhood Planning Assembly projects utilizing CDBG funding including new playground equipment at Lakeside and Pomeroy Parks, and the repair and resurfacing of the basketball courts at Roosevelt Park.
- Completed improvements to the lower plaza of Battery Park in association with Main Street Landing, Inc. and their project at Lake and College Streets.
- Received a Transportation Enhancement Grant from the Vermont Department of Transportation for improvements to Battery Park Extension from the upper fountain plaza to the lower plaza. This project is in the design phase and is being coordinated with the Department of Public Works.
- Completed repairs to Ethan Allen Tower including restoration of historic plaques and masonry restoration of the turrets.
- Completed the expansion of the new parking lot located adjacent to the tennis courts at Leddy Park.
- Completed the asphalt paving of the parking lot at Ethan Allen Park and the overlaying of the pedestrian/bicycle path through the park.
- Installed a new and expanded dinghy dock and replacement launch ramp docks at Perkins Pier.
- Replaced six swinging benches at Waterfront Park and eight benches at Battery utilizing a memorial bench program.



Dan Cahill, Recreation Coordinator,
with **Sister Irene Duchesneau.**

- Continued with the assessment and planning phase of conversion of the Gosse Court Armory to a Community Recreation Center. Staff and Parks and Recreation Commissioner Steve Allen participated heavily in the Citizens Advisory Committee studying the reuse of the Armory. The Committee's recommendation is being reviewed and discussions are continuing regarding the best way to address the City's indoor recreation needs and how both the capital and operating expenses can be financed.

Holiday Party at the Champlain Senior Center



Department of Planning & Zoning

Comprehensive Planning

The Department of Planning & Zoning is responsible for long range planning in the City. The Department also reviews applications for development permits. Department staff prepares or helps prepare long-range land use and development plans including the Municipal Development Plan and neighborhood plans, conducts special studies and inventories, and researches amendments to city ordinances. Staff serves as a resource to other city departments and commissions, the City Council, the Mayor, neighborhood planning associations and the public regarding various design and planning issues and activities. Citizen involvement is a major responsibility of the Department of Planning & Zoning, which provides staff support to the Planning Commission, Development Review Board, Design Advisory Board, Conservation Board and the Historic Preservation Review Committee.

Zoning Re-Write

The Planning staff and Commission have spent hundreds of hours working on a comprehensive re-write of the City development regulations – both zoning and subdivision regulations. Their time has been focused on developing specific recommendations relating to protecting older residential neighborhoods, encouraging appropriate infill development, updating parking standards, encouraging “green” (environmentally friendly) design for sites and buildings, historic preservation, revising design and performance standards, and enhancing open space and environmental protections.

One significant issue to address is how the ordinance is organized and presented. Currently information is scattered throughout many sections, difficult to find, and in some cases the ordinance sends mixed messages. There are few illustrations to help communicate important concepts. The new ordinance will combine and integrate the subdivision and zoning regulations, and provide definitions consistent with other related codes. In order to better organize the revised ordinance, individual sections for each zoning district are being created so the majority

of rules affecting a property or project are found in a single location. Similarly, we are co-locating all citywide development standards, application and permit processes and administrative requirements.

The principle objective is to make the regulations easier to use and administer, and result in higher quality development that enhances the City’s urban character and livability. A complete draft of the proposed ordinance for public discussion is expected in the first quarter of 2007.

Historic Preservation Planning

The Department administers the City’s Certified Local Government Program (CLG) for historic preservation planning under contract with the VT Division for Historic Preservation and provides staff support to the Burlington Historic Preservation Review Committee.

The Burlington Survey of the Prospect Park North & Middle Neighborhoods was



Michael LaPlace
AICP, Director

*Given Addition, UVM
College of Medicine*



conducted in order to continue the systematic survey of cultural resources in the city. A survey of historic structures is used to assist city and state officials, researchers, and property owners in planning for the protection, preservation, interpretation, and promotion of important cultural and architectural resources. In addition, this project was the second major test of newly developed digital survey technology that utilizes handheld



Department of Planning & Zoning continued

computers, digital cameras, as well as desktop software currently under development by the VT Division for Historic Preservation.

Open Space Protection

In February 2002 the City Council created the Burlington Conservation Legacy Program within the Department of Parks & Recreation in fulfillment of one of the principal recommendations of the 2000 Burlington Open Space Protection Plan. This program is managed as a collaborative effort between the Burlington Conservation Board, Parks & Recreation and Planning & Zoning.

In November, the citizens of Burlington approved a proposal to create a "Conservation Legacy Fund" supported in part with a 1-cent dedicated property tax. This funding became available in FY2006 and will be used to help protect and manage important natural and open spaces throughout the city. Program staff has been working closely with the Burlington Community Development Corporation and a local co-housing group to secure the protection of 3.8 acres adjacent to the Centennial Woods Natural Area off of East Avenue. The Conservation Legacy Program also continued the implementation of management plans for two city-owned properties – the Arms Grant on North Avenue and the Mackenzie property on the Intervale. The work included marking boundaries, trail relocation, and clean-up.

AMANDA – Land Use Database

The Department's use of the Application Management and Data Automation (AMANDA) system, which is the City of Burlington's land information computer data base, continues to mature and improve. The AMANDA system is an integral part of the zoning review process, allowing staff to work more efficiently and to manage the work flow with greater precision. AMANDA is accessible by other City departments, so there is coordinated and easy access to permit information for properties and for the monitoring of permit review activity. Planning & Zoning, together with the Department of Public Works and the Code Enforcement office, are currently the primary users of the AMANDA system. Planning and Zoning staff provides technical

support for AMANDA which benefits all participating departments using the system. The result of this support service is the aggregation of records for zoning permits, building permits and Code Enforcement activity in a single system organized by property. To date, the AMANDA system contains over 10,021 zoning permits dating from the past 15 years.

Capital Improvement Program

The Department is responsible for preparing the capital budget and capital plan through the annual Capital Improvement Program (CIP). The capital budget includes projects to be undertaken in the coming fiscal year, while the CIP includes projects proposed to be undertaken in the following five years. The Planning Commission makes recommendations to the City Council on capital projects as part of the annual city budget.

Development Caseload

Construction continued on major projects for the University of Vermont; the student commons building and the University Heights residence halls. A variety of development proposals were reviewed by the Development Review Board under their project review function this year with assistance from the Design Advisory Board and the Conservation Board. Major projects reviewed this year include:

- The reuse of the former Specialty Filaments building at 444 Pine Street for a new business;
- A new 11,200 square foot drug store on Shelburne Street;
- A new automobile dealership at the corner of Shelburne Street and Flynn Avenue;
- A ten residential unit building added to the existing Franklin Square planned residential development on North Avenue;
- A 33 unit co-housing planned residential development on East Avenue; and
- A 3200 square foot building for a wood chip boiler system and a new and improved athletic field, both for Burlington High School.

A total of 774 zoning permits were processed this year, with over 130 projects being reviewed by the Development Review Board. The total estimated construction costs of projects exceeded \$43,000,000.

*Westlake
Condominiums,
Battery Street*



Burlington Police Department

We remain “committed to policing with the citizens of Burlington to achieve a safe, healthy and self-reliant community.” We strive to fulfill our mission by engaging in community policing and problem solving to reduce crime and disorder in our community. Enforcement of local, state and federal laws will always be a necessary requirement of our public safety strategy and we remain dedicated to enforcing the laws professionally, respectfully and without bias.

This year we focused on the following priorities:

- Continued implementation of value based area/ward problem solving action plans designed to reduce crime and disorder.
- Enforcement of (1) neighborhood and street-level drug activity, (2) traffic safety in areas that show high rates of traffic crashes, and (3) seasonal quality of life enforcement – neighborhood noise and disorder.
- Managing and implementing federally funded grant programs for new equipment, security and technology that will improve our capabilities to prevent and resolve crime and disorder, as well as enhance communications, safety, and homeland security.
- Achieving full staffing – continuing to hire “service oriented officers” with specific emphasis on women and minorities.
- Cultural competency – continued training, education, and involvement with our growing multi-cultural community.
- Employee health, wellness and safety – encouraging employee programs for health and wellness, and implementation of Taser technology as a new officer safety initiative.
- Compliance with National Incident Management System (NIMS) – for Homeland Security.
- Designing and launching new BPD informative website.

I would like to acknowledge former Mayor Peter Clavelle’s leadership and contribution to community policing during his

tenure, and I welcome new Mayor Bob Kiss. I would like to thank the Chair of the Police Commission, Jerome O’Neill, and the entire Police Commission for their thoughtful oversight of the Police Department. I am especially thankful for the continued support of our community, and for the dedicated and professional police officers that proudly serve this great city.

Administrative Services Bureau— Deputy Chief Stephen Wark and Deputy Chief Michael Schirling

The Administrative Services Bureau is responsible for the provision of support services including parking enforcement, emergency dispatch, records, training, recruitment and strategic planning. 2006 was a year of changes for administrative services. Our Department recruited and trained eight police officers and four public safety dispatchers. Training for both is a long process, with police officers having to complete over 40 weeks of state and department training to establish their certifications.

Parking enforcement saw new initiatives in public notification, unpaid or overdue tickets/fines collections, and focused enforcement with impressive results: the use of a “Yahoo Groups” notification service helped Burlington residents avoid snow towing. Recovery of fines resulted in a 12.02% increase over the 2005 amount.



Thomas R. Tremblay
Chief



Corporal Bonnie Beck and Officer Dominic Brodeur load supplies during a Hurricane Relief Drive.



Burlington Police Department continued

The dispatch center received a complete reorganization and new equipment, greatly needed as much of the equipment dated back to the 1970s. This new equipment enabled better communication and information sharing between the community and officers in the field, all while eliminating the need to increase staffing in the communications center.

A new BPD informational website was designed to help keep our community better informed and to assist us with our recruitment efforts. For more information please visit our website: www.bpdvt.org.

As of the writing of this report, Deputy Chief Stephen Wark has retired from the Department after over 20 years of service. Michael Schirling was promoted in his stead, and now heads the Administrative Services Bureau.

Operations Services Bureau – Deputy Chief Walter Decker

During the last year, the Operations and Detective Services Bureaus saw a number of initiatives regarding our level of service and interaction with our community. Our officers continue to be the busiest in the State of Vermont responding to approximately 40,000 calls for service annually. Over 3,700 criminal cases are investigated which result in over 3,400 arrests per year.

This year we began a Community Outreach Notification Program along with members of the Center for Community and Neighborhoods. This effort is centered on providing timely, direct, door-to-door contact and sharing of information with neighbors when traumatic events occur in the neighborhood. It offers accurate information to residents, and helps to share the perspective of what City officials are doing to respond to the issue while fostering a channel to absorb future resources and information about crime prevention.

As part of our drug enforcement initiative, we doubled the number of drug detectives that work exclusively on cases originating in Burlington. Two additional officers

were added this last spring for what has been designated as an interdiction and drug tip unit. This unit is designed and tasked to conduct early tip assessments and interventions, knocking on doors and if needed, confronting suspected dealers and putting them on notice that we will not allow them to become established in our neighborhoods.

Also this year we have continued to expand our less than lethal use of force options by acquiring Taser electronic control devices. We were also awarded recognition from the Governor's Highway Safety Program for our efforts in traffic safety education and enforcement. Support from the community allowed our staffing of a second School Resource Officer position, and the area officers of each patrol district continued to attend meetings, listen to neighbors, and engage in problem-solving activities to increase the quality of life in our City.

Our officers and non-sworn personnel continue to serve each day with the goal of making our City a better place by approaching crime, disorder, and problematic behavior with the appropriate levels of dedication, fairness, and perseverance.



Officers and community members deliver frozen turkeys to the Food Shelf as part of the Police Department's Thanksgiving Turkey Round-up.

Department of Public Works

Take a drink of water or wash your clothes; take a walk on a sidewalk; drive to the store on a public street; put out your recyclables; park downtown; flush your toilet. These are all services provided by your Public Works Department, which manages the backbone infrastructure of the city. Not surprisingly, this infrastructure is usually taken for granted, which is as it should be. Thanks to the hard work of DPW employees, these basic systems work all day every day. Here is an overview of the Department's major activities this year.

Water & Wastewater

Our Water & Wastewater division delivers potable water to your tap and cleans the wastewater prior to discharge into the Winooski River and Lake Champlain. These services represent almost half of DPW's total expenditures. The funds come from ratepayers and from services provided to others so there is no burden on the property tax. On average, DPW pumped 4.5 million gallons of water per day in FY06 and treated 6.9 million gallons of wastewater and stormwater per day. There were no beach closings this year due to wastewater issues.

Water Division expenditures were \$5.1 million last year. When adjusted for inflation, this is almost 15% lower than in Fiscal Year 1999. Wastewater expenditures were \$5.6 million last year. When adjusted for inflation, this is 22% lower than in Fiscal Year 1999.

Sidewalk Replacement	
Avg. annual expenditure	
Ward	FY02 - FY06
1	\$53,800
2	\$61,600
3	\$70,600
4	\$58,600
5	\$72,800
6	\$68,600
7	\$69,800
Total	\$455,800

Streets & Sidewalks

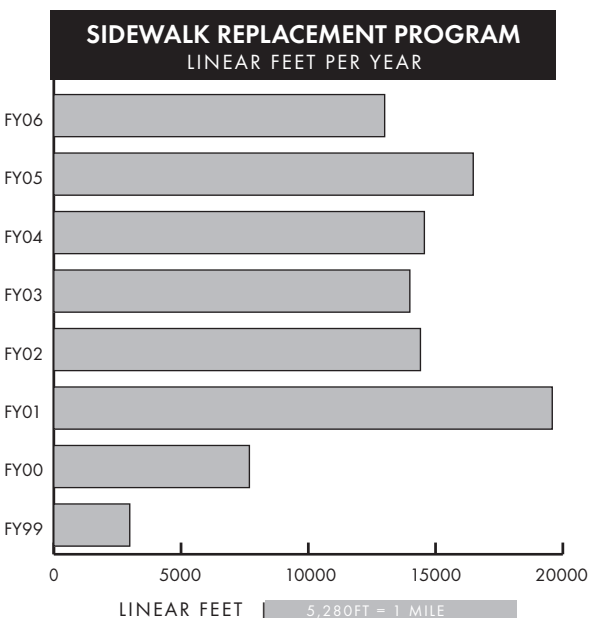
Our Streets & Sidewalks Division is responsible for maintaining all road and bridge structures in the City's public right-of-way. This includes salting, sanding and snow plowing, street sweeping, patching potholes, resurfacing, utility cut repairs, guardrails, and storm response. There are 120 miles of public streets in Burlington, including seven miles of Class 1 State highways (Routes 2, 7 and 127), and 22 miles of Class 2, as well as 200 miles of sidewalks (see below for more information about our Capital Improvement Program). Street maintenance is funded by excavation fees, a portion of the dedicated street tax, and the General Fund. Adjusted for inflation, annual expenditures have increased 10% since 2001.

Street and sidewalk maintenance in a densely populated city in the Northeast is as much an art as a science. Variables include weather, population density, the age, and condition of the roads and sidewalks, traffic, parked cars, the number of available staff, the extent of their experience and training, and the quality of the equipment.

Every town faces different challenges and comparisons do not always tell the whole story. Nevertheless, one standard measure of efficiency is the cost of maintenance per road



Steven Goodkind
Director





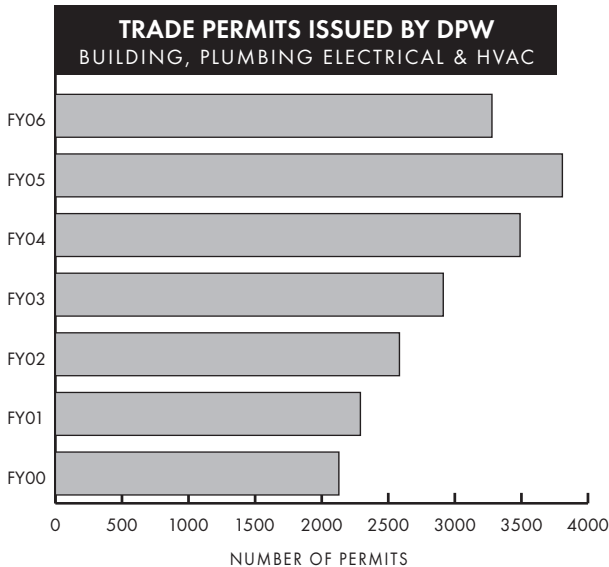
Department of Public Works continued

mile. A 2005 survey of area towns found that Burlington had one of the lowest costs per road mile of all the towns that responded.

Capital Improvement Program

In 2000, Burlington voters approved a four cent increase in the dedicated tax for long-term street paving and sidewalk replacement. The tax also pays for the local share (2%) of major road projects, capital improvements to the Bike path and crosswalks, and traffic calming. The Program is funded from the dedicated street tax (just over 7 cents per \$100 value), plus revenues from excavation fees.

Each year, DPW re-paves an average of about two miles of new pavement. The streets are selected based on the condition of the road and the volume of traffic. Although the funding is consistent, the amount of new pavement varies based on the extent of reconstruction required and the width of the right



of way. On average, DPW reconstructs almost 3 miles of sidewalks each year. At the current rate, it will take 67 years to replace all 200 miles of our sidewalks, though the new ones are only expected to last 50 years. Thus, the money available from the dedicated tax is not enough to ensure that all the sidewalks are replaced before they exceed their normal lifespan.

Snow Plowing

DPW's snow plow fleet includes 17 plows and trucks of varying sizes and 10 sidewalk tractors. Even with all this equipment and staff, it takes 5–7 hours to plow the streets once (and another 3 hours to salt), 6–8 hours to plow sidewalks; 14–18 hours to snow blow sidewalks; and 8–12 hours to sand sidewalks.

Inflation adjusted expenditures were down 32% from FY05. The decrease was the result of lower maintenance costs, a drop in the use of salt on side streets, and a reduction in overtime due to relatively mild weather. The program is funded primarily with property taxes. We have 39,000 people in Burlington and just over 10,000 taxable properties so the average cost for winter street maintenance was \$14 per person and \$54 per taxable property.

In response to growing expectations by citizens, Burlington has increased its snow plowing activities in recent years. As a result, there is no city of comparable size in New England that spends as much effort on sidewalks as Burlington. DPW has acquired newer and better equipment and has improved the training provided to staff.

Street Sweeping

It is unavoidable that sand, dirt, and other debris accumulate on our streets. If not cleaned, this debris tends to run into Lake Champlain. These sediments contain chemicals from automobiles and yard runoff that pollute that the waters of the lake. Therefore, street sweeping is not only about quality of life, it is an environmental issue as well. Street sweeping occurs on each street approximately three times from June to September, plus Spring and Fall cleanups of heavy debris. The volume of debris collected is substantial. In 2005, Public Works crews removed an estimated 1,100 yards of debris, equal to 1,650 tons of material.



Fleet Services

Before the Public Works Department was created in 1985, City vehicles were either maintained by individual departments or work was contracted to local garages. Subsequently, the Police, Fire, Parks and Electric Departments all agreed to have Public Works service their vehicles. The Fleet Services group is responsible for the maintenance and repair of almost 300 City owned vehicles, 8 emergency facility generators, and 17 outside Fire and Rescue vehicles. This has resulted in significant savings and greater efficiency for city departments, though these savings are difficult to quantify because of changes in the number and types of vehicles over time.

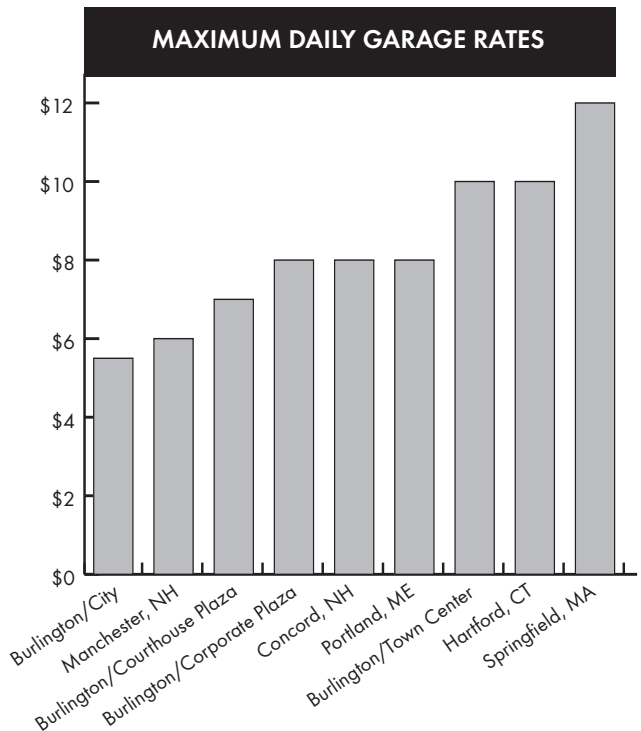
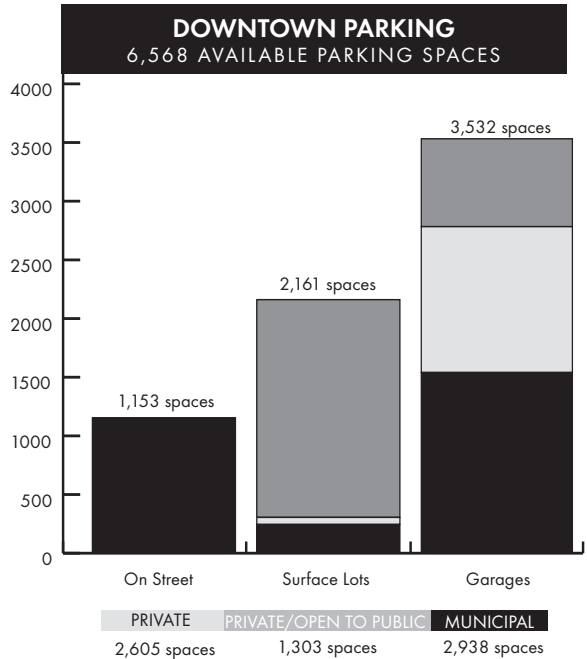
Parking

The Parking Division maintains 2,938 parking spaces downtown, including three garages, six surface lots, and on-street metered parking (43% of all downtown parking). This division also manages the Airport parking facilities and receives a portion of their revenues. The division is funded entirely from parking revenues and receives no money from property taxes.

Downtown parking will be a large part of the City Transportation Plan currently in development. Reducing demand for downtown spaces through more park and ride options, as well as a comprehensive “wayfinding” system directing users to available parking are some of the ways we can make a difference.

Recycling

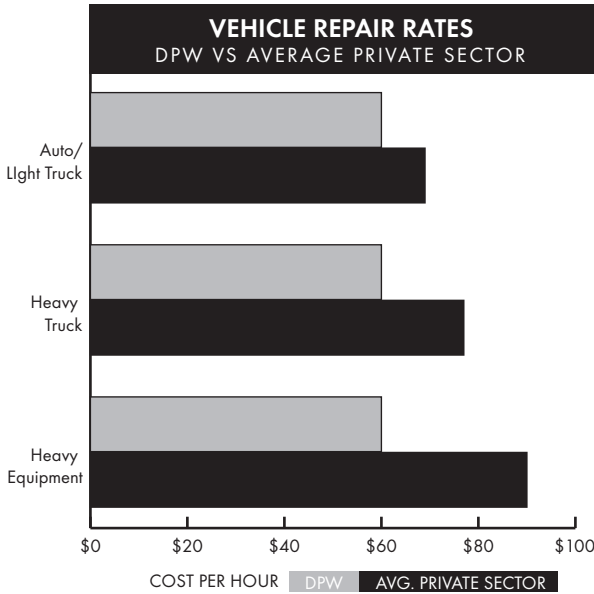
DPW’s recycling crews make 1,000 to 1,500 stops per day, and serve 13,000 residential units. Collected materials are transported to the Solid Waste District’s Material Recovery Facility in Williston, where they are sorted, baled, and shipped to appropriate markets. Through the blue box program, Burlington residents recycled 3,000 tons of material last year (about 440 pounds per household). Including commercial activity, CSWD estimates that we divert at least 38% of our solid waste to recycling. The Recycling program also conducts the Fall leaf pick-up. The cost





Department of Public Works continued

of the recycling program is paid from a Solid Waste Generation Tax assessed to each residential unit within the city. Businesses are required to recycle as well but they contract directly with private haulers.



Inspection Services

Inspection Services offers consultation and technical advice, issues permits for construction in the city, and inspects the work for adherence to safety codes and standards. It is funded entirely by fees. Inspectors issue permits for new buildings, additions, alterations, repairs, demolitions, sprinkler system changes, fire alarms, fire suppression, plumbing, mechanical and electrical systems. The number of inspections increased 79% from FY00 to FY05, but declined somewhat last year. Notwithstanding increased demand for services, inflation-adjusted expenditures for this division are actually lower today than in FY01

Engineering

Engineering provides technical support for major capital projects and Development Review, design and engineering services for Water and Wastewater, performs traffic studies, manages traffic calming projects, and staffs various committees. Engineering is supported by funds from the various projects and divisions it serves.

Administration

The Administration Division provides services to the various divisions within DPW, as well as to Code Enforcement and the Parks & Recreation Department as needed. Services include budgeting, payroll, accounting, clerical, billing, and customer service.



Burlington School Department

The Burlington School District is the public school system serving Vermont's largest city. The School District is Vermont's largest K-12 school district, educating about 3,600 children. The District's mission is to "in partnership with families and the community... educate and inspire students to influence and shape the future."

Demographics

Burlington's schools are diverse in culture, race and socioeconomic status. Compared with Chittenden County and Vermont, the District has a higher rate of poverty, non-white, and non-native English speakers in the schools. Our students speak 28 different languages and students of color make up just over 19% of the student population. Forty-nine percent of students across the district qualify for free or reduced meals. For many reasons our diversity is a source of strength in our schools. Other facts about the District:

- Staff: 380 teachers; 186 paraprofessionals, 50 maintenance staff; 50 food service workers; 26 office personnel; 19 principals and assistant principals; and 4 bus drivers.
- School year: 186 teacher days; 177 student days.

Quality

The Burlington School District provides a high-quality education to students using nationally recognized instructional strategies supported by strong professional development of its teachers.

Two-thirds of the K-8 schools scored in the top or middle third of Vermont schools on the reading, math and writing state assessment tests, the New England Common Assessment Program or NECAP.

The District offers comprehensive programs including K-12 arts, physical education, health, guidance, English as a Second Language and music programs; a dozen advanced placement courses at the high school; special education; as well as comprehensive extra and co-curriculars. The District

employs one of only two full-time diversity-equity staff in the state.

The District is noted within the state and the nation for high-quality programs including:

- A nationally recognized truancy prevention program that is being implemented throughout Chittenden County and Vermont as well as in Massachusetts, Detroit and Florida.
- Comprehensive after-school child care and enrichment programs. Of students who regularly attended the Burlington After School programs, 66% of regular participants had math and English scores that increased or stayed the same.

Cost-effectiveness

For more than the past three years, the Burlington School District has had the lowest or second lowest equalized tax and spending rates in Chittenden County. The spending rate has been the lowest for three consecutive years. The tax rate has been the lowest for four consecutive years. The Burlington School District spends about \$50 million a year to educate its students. Of that, about \$14 million is from grants, foundations and sources other than tax dollars.



Jeanne Collins
Superintendent

Edmunds Elementary students returning from a volunteer trip at the Converse Home.





Burlington School Department continued

Improvements to the School District's Buildings and Grounds

The District has had several significant projects underway in the past 18 months. The city charter allows for the spending of a \$750,000 bond annually for capital projects. The youngest of our 19 buildings is over 40 years old and the oldest is over 100. Projects over the past year include:

- Hunt School heating and ventilating: A system update begun in 2002 was finished this past year. Boilers that were original to the school's construction in 1957 were replaced as part of the \$600,000 project.
- Replacement of the Burlington High School football field and track. The total cost of the project is \$3.9 million.
- Burlington High School elevator installation to better serve students with disabilities. Total project cost: \$212,000.
- Wood chip plant behind Burlington High School. Total project cost \$1.9 million.
- Boilers at Wheeler Elementary School were replaced this past summer.
- Improvements at the Edmunds complex to the parking lot, sewage and storm water systems and an improved athletic field. Those improvements were made as part of a Champlain College project.

Equity Task Force

A major focus of the past few years has been to provide equal educational opportunities to all Burlington students. In January, 2006, the Burlington School District appointed a 15-member community Task Force to look at the current educational model in our six elementary schools and to suggest ways to overcome obstacles to learning for students from low income families. The Task Force created a 40-page report released in June 2006 that included a unanimous recommendation of socioeconomic integration in all six of the Burlington elementary schools, as the middle schools and high school already achieve this goal. The Burlington School Board adopted the socioeconomic integration recommendation on an 11-1 vote. In the fall of 2006, there are plans for a public participation in a community discussion about implementing socioeconomic integration.

For more information about the Burlington School District, please call 865-5332 or go to www.bsdt.org



The beginning of the re-construction of the Burlington High School athletic field and track.

Burlington Telecom

Burlington Telecom (BT), a department of the City of Burlington, is building a state-of-the-art broadband network using optical fiber-to-the-premise and digital technology. The network will be:

- Universal: serve all residents, businesses and institutions who wish service;
- Open access: allow access to all who want to use it on non-discriminatory terms and prices;
- Financially self-supporting: pay for all its own costs and yield a return to the City budget; and
- Flexible for the future: be easy to upgrade over time as technology advances.

Burlington is building this network for two simple reasons: a) access to the highest quality broadband telecommunication services is essential to sustain and develop our economy and quality of life; b) no private carriers have indicated a willingness to build such a network or meet the criteria set out above in our market (some carriers are building similar networks, but only in major metropolitan areas). This is why many small cities and towns across the country have come to the same conclusion as Burlington: build it yourself or do without.

So far, the main hub of the network has been built and about 25% of the City has been “wired” (i.e. fiber cable down the street). As of the end of 2006, approximately

950 customers will be hooked up with an average of 25-35 new ones being hooked up per week. Most residential customers choose to receive the “triple play” of integrated digital Cable TV, telephone and internet services. Businesses concentrate on high-speed internet and sophisticated business-oriented voice telephone services. Prices for BT’s services typically average approximately 20 % below the alternatives and are equal or superior in quality (especially for Internet).

When it is completed, around the end of 2007, BT’s network will pass every home and office in the City and will be able to carry unprecedented amounts of traffic and services...competitively priced, on a single integrated bill with superior, neighborly service. To keep informed, visit our website: www.burlingtontelecom.com or use the link on the City’s website (<http://www.ci.burlington.vt.us/>).



Tim Nulty
General Manager



Worker installing a BT Line



Chittenden County Transportation Authority



Chris Cole
General Manager

The mission of the Chittenden County Transportation Authority (CCTA) is to provide efficient, safe, accessible, reliable, clean, and affordable transportation services to the residents and visitors of Chittenden County. CCTA is governed by a 10-member Board of Commissioners with two Commissioners representing each of the following communities: Burlington, Essex, Shelburne, South Burlington, and Winooski. Burlington's Commissioners to the CCTA Board are Benjamin Truman and Chapin Spencer.

CCTA was pleased to provide full-service public transportation services to the City of Burlington and the greater Burlington area again in FY'06. Services include local fixed-route bus service; commuter parking, super-market and school shuttles; inter-regional commuter routes; multi-county ridesharing and vanpooling; transportation for Medicaid recipients; and contracted ADA paratransit services for those who are unable to ride the bus.

CCTA's annual operating and capital match expenses in FY'06 were \$9,351,575 (un-audited), up from \$7,131,159 in FY'05. This increase is primarily due to expenses from the Link Express Commuter routes, Medicaid, planning expenditures, and CCTA's management of other Vermont public transit organizations. Equal or greater revenues in FY'06 offset these increased expenses.

Increased Ridership

CCTA is pleased to report that ridership increased by 6.5 percent in FY'06, which represents an additional 122,267 riders for a total ridership of 2,009,371. Much of the increase is due to expanded outreach programs, such as Unlimited Access for UVM, aimed at attracting new riders, as well as enhanced services for current riders. Additionally, rising fuel costs prompted many customers to look for alternative forms of transportation.

Improved Information and Amenities

CCTA continued to advance several projects to both improve the flow of information to passengers and make our transit system more enjoyable and user-friendly.

- CCTA installed additional schedule holders at stops throughout the system. This is an ongoing project to provide customers with route and schedule information in an effort to increase riders' ability to use the bus system efficiently and confidently; and
- CCTA continues to add to and enhance the quality of the bus shelters in Chittenden County. In FY'06, five new regular sized shelters were constructed along with one extra-large shelter. All new bus shelters have a durable and attractive timber frame and metal roof that meet ADA accessibility requirements.

Sailing on Lake Champlain



LINK Express Commuter Routes

In October 2005, CCTA began operating the third LINK route connecting Chittenden and Franklin counties. The new St. Albans LINK Express (Route 96) delivers commuters to FAHC, UVM, Champlain College and Cherry Street in downtown Burlington. LINK routes also provide commuter transit services outside Chittenden County, which reduces local congestion and improves air quality. The St. Albans LINK joins the Montpelier and Middlebury LINKs which have each shown steady growth throughout FY'06. The Middlebury LINK increased to approximately 45 boardings per day while CCTA's Montpelier LINK Express also continued to grow, recording more than 31,000 boardings for the year – a 32% increase over FY'05.



Route 15 Service Development

The CCTA Board of Commissioners has identified the Essex Junction Route (Route 1) as having the greatest potential for increased ridership. The Essex Junction Route travels from downtown Burlington to Essex Junction. CCTA is actively working to secure funding from the State to support additional service along this corridor. In the meantime, CCTA continues to improve the existing service in an effort to provide Essex residents, shoppers and workers with efficient, reliable transportation service.

Unlimited Access Program

In FY'04, CCTA, UVM and the Campus Area Transportation Management Association (CATMA) created the Unlimited Access Program. This program allows those with a

valid UVM ID card to board any CCTA bus by simply swiping their ID. UVM then reimburses CCTA for the rides. The Unlimited Access Program continued to grow in FY'06 with increased ridership from UVM students, faculty and staff. In addition, CCTA welcomed Champlain College to the Unlimited Access family in April 2006. The UA program was well received by staff and students and will continue for FY'07.

Contact CCTA for Route and Schedule Information

802-864-CCTA (Phone)
info@cctaride.org (E-mail)
www.cctaride.org (Web)



On the bus with CCTA Operations Supervisor Walter Gulfield.



Thomas Moreau
General Manager

Chittenden Solid Waste District

Administration

The Chittenden Solid Waste District owns and oversees 11 solid waste or recycling facilities in Chittenden County for its 18 member municipalities. A Board of Commissioners, that sets policy and oversees financial matters, governs CSWD. One Commissioner is appointed by each member community. The unaudited FY'06 General Fund expenses were \$6,809,344, which is a 9.4% increase from the FY'05 General Fund expenditures.

The Board of Commissioners include: Chairman William Leach of Westford; Vice Chair Bert Lindholm of Jericho, and Secretary/Treasurer Mike Coates of Williston. Executive Board Members include: William Leach, Mike Coates, Ken Nolan of Milton, Paul Stabler of South Burlington, and Steve Goodkind of Burlington.

Significant Changes/Events

FY'06 revolved around the design of the proposed regional landfill. A Landfill Oversight Committee was created to work with Shaw Environmental, the company hired to design and permit the landfill, and their sub-consultants.

Ongoing Operations

- Drop-Off Centers located in Burlington, Essex, South Burlington, Milton, Williston, Richmond, Colchester and Hinesburg are available to those who prefer to self-haul their trash and recyclables. Drop-Off Centers collected 3,206 tons of recyclables, an increase of 0.3% from FY'05, and 7,144 tons of household trash during FY'06 a 1% increase from FY'05.
- The Materials Recovery Facility in Williston is owned by CSWD and is privately operated by Casella Waste Management, Inc. In FY'06, 36,677 tons of recyclables were collected, sorted, baled and shipped to markets, a 12% increase from the previous year.
- The Environmental Depot and the Rover are CSWD's hazardous waste collection facilities for residents and businesses. In FY'06, 8,365 households and 543 businesses participated in the program and 589,413 pounds of waste were collected and processed at these facilities.

- Marketing and promotion of the expanded Electronics Recycling Program, the Rover household hazardous waste collection schedule, the Spring Move Out Project, the Waste Reduction Award, Green Up! Day, school waste prevention, the Tire and Appliance Round Ups, Merry Mulch, Local Color recycled paint, Pedals for Progress, business recycling, and the Creative ReUse Showcase. A guide to trash disposal, recycling, composting, and hazardous waste management was mailed to every resident and business in Chittenden County.
- Educational programs, including the CSWD Hotline (872-8111), website (www.cswd.net), school programs, workshops, informational pamphlets, free recycling bins and signage, and waste assessments for businesses.
- The Business Outreach Program brought in 200 businesses and institutions representing over 3,000 employees, residents of residential complexes, students, volunteers, and clients. 125 school presentations, equipment loans, and waste assessments and facility tours, reached over 5,100 students through the School Outreach Program.
- Research and Development efforts focused on recycling participation, waste composition, marina shrink wrap recycling, management of fats, oil, and grease, construction and demolition debris recycling, organics diversion, and alternative disposal technologies.
- CSWD provides funding and staff time to support Green Up Day efforts in Chittenden County. In May 2006, 63 tons of litter was collected, including 1,741 tires and 28 cubic yards of scrap metal.
- The fall and spring Tire and Appliance Round-Ups brought in 948 major appliances and 6,454 tires at no charge from 2,269 households.
- The Community Clean-Up Fund helps members keep their communities clean and litter free throughout the year. In FY'06, over \$13,000 was distributed to twelve of CSWD's member municipalities through this program.

Winooski Valley Park District

Our mission is to preserve natural areas that are a short walk or bike ride from where 110,000 people live and work. In 1972, the residents of Burlington voted to join the Park District. Our 17 natural areas total 1754 acres and offer 24 miles of trails, canoe and fishing accesses, and over 12 miles of shoreline. Visit WVPD.org to learn more. You will find our office at the Ethan Allen Homestead off route 127 in Burlington. Roger Marshall is the Burlington representative.



Burlington Parks and Recreation's Champ Camp kids discover outdoor wonders at the Ethan Allen Homestead, summer 2006.

Highlights of the year follow:

Range of Biodiversity Confirmed at the Parks

The natural areas contain a far greater variety of flora and fauna than we had imagined. 546 plant species, 139 animal species, and 35 state-listed rare/uncommon species were documented at the parks by a talented field ecologist from UVM's Field Naturalist Programs.

Fun is Learning at the Parks

Forty-one Burlington children created seed art, built a primitive fire, examined forest insects and planted a tree at the Homestead. Another 200 learned how macro-invertebrates help us measure water quality. Seventy children, most from Burlington, were part of the Homestead's Children's Discovery Garden. 400 others gardened at the Homestead, through the "teaching garden," as part of the Vermont Refugee Resettlement Program, or as individuals.

Parks Used as Outdoor Classroom by Local Educators

We want local educators to feel comfortable visiting the parks with their students on their own. Educators who rose to this challenge included YMCAs Nature Camp, Hunt Middle School, King Street Youth, the School House, the Home School Group, Mater Christi, and many Parks and Recreation camp programs. Dozens of UVM students brought their studies to the parks.



Jennifer Ely
Executive Director

Burlington Volunteers Helped Steward the Parks

Twenty-five residents maintained our trails. Another 23 removed invasive species. Ten people became official Eco-Stewards. Sixteen others collected data on wildlife track and signs in and around our parks during the four seasons.

Park Improvements Made and Brochures were Printed

Thanks to a grant from the Burlington Lead Program, lead paint inside and outside the caretaker's house at the Homestead has been safely contained. Two popular brochures were reprinted.

Burlington Parks and Recreation's Champ Camp kids discover outdoor wonders at the Ethan Allen Homestead, summer 2006.





Annual Town Meeting March 7, 2006

The following are results for our Town Meeting vote on Tuesday, March 7, 2006. Election results for Mayor, City Councilors and School Commissioners are not included.

QUESTION 1:

School Budget Authorized

Shall the voters support the School Department's proposed \$38,113,325 Act 68 locally adopted budget (School General Fund Budget) for Fiscal Year 2007 for current expenses and deficit retirement?

Yes: 5,849 **No:** 3,623

QUESTION 2:

Charter Change: Local Option Sales Tax

Shall Section 102d be added to the City Charter to grant the City Council authority to annually assess a 1% sales tax upon sales within the City, such tax to be administered in the same manner as the state sales tax with the same exemptions as per the state sales tax, with 70% of the revenues being raised allocated to the City and 30% allocated to the State?

Yes: 4,964 **No:** 4,507

QUESTION 3:

Charter Change: Eliminating Residency Requirement for Department Heads

Shall Section 130 of the City Charter be amended by deleting sections (c) and (d) in their entirety so as to eliminate the requirement that department heads be legal voters of the City of Burlington?

Yes: 3,412 **No:** 5,915



QUESTION 4:

Revenue Bond for Wastewater Capital Additions and Replacements

Shall the City Council be authorized to issue revenue bonds or notes in an amount not to exceed \$1.65 Million for the purpose of accommodating capital improvements relating to the replacement of the inverted siphon wastewater pipe that crosses the Winooski River, it being understood that such bonds or notes will be repaid solely from wastewater revenues and that the full faith and credit (taxing authority) of the City shall not be pledged in connection with such bonds or notes?

Total Estimated Project Cost: \$1,650,000

City's Share: \$1,650,000

Yes: 7,774 **No:** 1,532

QUESTION 5:

Advisory Referendum Re: Statewide Teachers' Contract

Shall the Vermont Legislature be urged to adopt legislation that would require that bargaining for teachers contracts in Vermont be accomplished either on a state wide basis with the possibility of allowances for legitimate regional differences, or, alternatively, on at least a regional basis?

Yes: 5,535 **No:** 3,367

QUESTION 6:

Advisory Referendum Re: Vermont Air National Guard

Shall the City Council be advised to use all lawful means to keep the men and women of the Vermont Air National Guard at home to provide air defense for the state and nation, and to prevent their overseas deployment to drop bombs in wars of aggression against other nations?

Yes: 4,147 **No:** 5,447

QUESTION 7:

Advisory Referendum Re: Configuration Of Neighborhood Elementary Schools

Shall the Burlington School District be advised to continue to maintain its current configuration of six neighborhood elementary schools?

Yes: 6,382 **No:** 2,976

**QUESTION 8:****Advisory Referendum Re:
Use of State Education Funds; State
General Fund Support**

Shall the voters advise our legislative delegation to oppose any use of the State Education Fund for non-education purposes and any reduction of existing state general fund support to the State Education Fund?

Yes: 7,438 **No:** 1,799

QUESTION 9:**Advisory Referendum Re:
Fluoridation of Water**

Shall the City Council be advised by the voters to discontinue the practice of fluoridating the public water supply?

Yes: 2,766 **No:** 6,908





*Salaries and
Wages over \$300*

Salaries Fiscal Year 2005–2006

Airport

Bergeron, Randall P	32,590.51
Bostwick, Thomas C.	5,114.42
Brosky III, Vernon J.	23,431.78
Brown, Richard	54,887.32
Carey, Gerry	49,730.40
Catella, Michael P.	46,356.50
Colling, Kelly Q.	43,868.82
Dumont, Jennifer	1,980.48
Duval, Jr., Thomas	48,465.09
Forden, Jean C.	2,851.93
French, John C.	57,077.96
Gagne, Tamara S.	54,622.99
Garrapy, Charles.	1,606.50
Gonyea, Sara E.	31,045.14
Goodrich, Francis G.	26,255.38
Gross, Carl A.	57,941.76
Hall, Allan J.	5,512.05
Hamilton, John J.	39,677.65
Harding, Matthew P.	50,321.37
Hill, Gregory M.	56,157.29
Jewell, Corey C.	50,183.68
Kaigle, Kevin P.	48,884.26
Kendrew, Heather A.	49,851.77
Laroche, Urgel E.	37,964.99
Lemieux, Paul L.	46,425.30
Mashtare, Adam	2,805.00
Mcewing, Robert	62,543.61
Mobbs, Reginald A.	50,431.05
Nichols, Paul.	1,040.04
Philbrook, Thomas G.	3,113.45
Phillips, Charles T.	3,606.32
Planas, Alejandro.	48,528.26
Searles, Brian R.	76,665.94
Senna, Willie F.	606.70
Solomon, David I.	13,659.15
Sweeney, Ronald W.	57,718.93
Tatro, Kirk.	43,323.22
Varney, Richard C.	62,536.10
White, Richard W.	51,430.71
Wood, Douglas W.	40,674.22
Zizza, Lynn	33,808.78

Arts

Attanasio, Katherine M.	24,257.00
Bond, Judith A.	19,150.00
Dyer, Jessica A.	28,721.76
Erickson, Ruth E.	34,798.05
Fisher, Edward W.	40,307.01
Johns, Melinda L.	16,081.47
Johnson, Mary E.	23,100.00
Katz, Sara	38,628.09
Kraft, Doreen E.	62,563.63
Languet, Loretta L.	12,667.40
Mcfall, Tamara H.	5,980.00
Neal, Heather C.	12,600.00
Patten, Angela	39,681.67
Perlah, Robin E.	14,112.00
Procopio, Mary Anne	17,937.50

Walker, Melissa J.	42,672.01
Weiss, Susan	14,280.00
Youlen, Katherine E.	39,856.00

Assessor's Office

Green, Robert.	18,351.79
Harms, Miriam J.	579.96
Kellington, Kim	45,903.24
Leonard, Christine C.	4,804.84
Mongeon, Terese M.	41,942.73
Vickery, John	60,675.02

Attorney's Office

Bergman, Eugene.	64,726.37
Blanchard, Linda F.	42,683.87
Fuller, Nikki A.	64,359.84
Jones, Lisa A.	36,194.67
Schatz, Kenneth A.	75,689.28

City Council

Ashe, Timothy R.	3,000.00
Blais, Elinor M.	2,250.00
Bushor, Sharon F.	3,000.00
Carleton, Ian P.	3,000.00
Curley, Kevin	2,250.00
Decelles, Paul.	750.00
Ellis, Russell.	750.00
Fiermonte, Frank P.	2,250.00
George, Carmen	3,000.00
Keogh, William J.	3,000.00
Knodell, Jane R.	3,000.00
Mcdonough, Cherly A.	3,000.00
Montroll, Andrew H.	3,000.00
Perry, Barbara	3,000.00
Shannon, Joan	3,000.00
Wright, Nathan K.	3,000.00

Clerk/Treasurer

Alemy, Lara B.	22,311.63
Brelsford, Lynn M.	22,221.05
Brown, James	45,641.44
Chan, Catherine C.	39,023.64
Cummings, Christopher W.	18,828.13
Duckworth, Scott A.	46,295.18
Dunn, Kathleen	46,788.25
Elliott, Susan	30,726.79
Friedman, Marie J.	41,990.00
Herwood, Jeffrey	38,629.90
Keleher, Brendan S.	54,142.90
Kopacz, Barbara.	36,713.46
Lalime, Philip.	36,703.36
Lamarche, Jo Anne	59,618.11
Leopold Jr., Jonathan P.A.	17,531.42
Morcombe, Tina.	17,905.39
Nguyen, Emily P.	34,646.96
Olberg, Lori	40,933.27
Olejar, Anna	37,520.41
Poulin, Jean E.	40,482.08
Schmitz, Patricia	55,268.00



Stewart, John K.	58,967.22
Tang, Linda L.	48,116.32
Trainor, Susan	5,876.20
Wingate, Karen.	66,563.45

Code Enforcement Office

Ahonen, Timothy W.	47,026.15
Allen, Gloria	902.74
Butler, Kathleen	47,826.38
Coutrayer, George	41,316.99
Davis, Susan L.	23,307.98
Francis, Jeanne L.	45,893.92
Gilman, Shirley M.	40,486.02
Mainello, Britta E.	4,411.81
McKnight, Gregory B.	60,330.12
Perry, Matthew.	41,115.06
Politi, Frances E.	43,951.68
Robear, Donald C.	46,644.47
Ryan, John.	44,347.28
Sikon-Amato, Donata	1,890.78

Community and Economic Development Office

Ahladas, Penny Yiota.	40,445.44
Antczak, Edward F.	43,295.78
Bergeron, Christine	13,550.74
Bozik, Margaret	48,985.09
Carey, Cindy A.	16,132.25
Chicoine, Lisa Marie	41,081.10
Christensen, Cynthia D.	29,834.28
Destakasi, Graham	42,012.61
Dion, Lizabeth M.	21,547.34
Elliot, Susan B.	41,779.29
Girard, Denise	4,262.36
Gleason, Cara	46,914.32
Fox, Sally G.	44,338.80
Hadwen, Brooke.	39,109.42
Harris, Jonathan L.	6,573.16
Jaffe, Tracy Abigail.	754.00
Juaire, Jocelyn J.	33,650.18
Longe, Kathleen.	51,844.23
Meno, Delorita M.	37,973.31
Merriman, Kirsten A.	41,497.04
Monte, Michael	76,286.65
Pine, Brian T.	51,828.59
Rawlings, Todd W.	44,245.43
Rosenbluth, Betsy A.	21,781.93
Ruzansky, Beth.	38,869.88
Schoonmaker, Teresa B.	27,831.98
Seifer, Bruce	54,850.48
Tabachnikov, Alan	995.99
Tanguay, Jeff S.	38,474.75
Warner, Caleb N.	45,435.97
Weber, Alison	801.16

Electric Department

Albarelli, Patrick J.	55,036.64
Alberry, Robert P.	69,176.27
Alexander, Paul G.	65,682.40

Archer, Marjorie C.	56,807.11
Ardell, Paul G.	45,571.00
Askew, John E.	78,211.10
Audy, Byron D.	35,278.73
Beauchemin, Michael A.	64,619.54
Belisle, Lucien E.	57,772.39
Benjamin, John P.	63,649.80
Bennett, Richard	1,243.20
Bingham, Robert L.	56,887.18
Blanchard, Michael J.	50,558.49
Bouchard, Jennifer L.	43,699.32
Bourassa, Richard P.	74,304.33
Brennan, John J.	65,085.02
Brown, Christopher E.	54,337.88
Brownell, Seth H.	62,768.89
Brunelle, David R.	90,065.42
Buckley, Thomas A.	93,373.31
Burke, William R.	54,064.19
Burns, Christopher R.	76,295.74
Callnan, Brian M.	47,786.79
Carter, Linda L.	49,652.57



Carter, Thomas E.	58,838.05
Chagnon, James J.	80,767.46
Chamberlain, Catherine J.	48,597.70
Charland, Gary P.	55,532.95
Collins, Dennis P.	53,262.41
Coombs, Helen C.	63,114.78



Salaries Fiscal Year 2005–2006 continued

Couillard, Richard A.	47,330.36	LaDue, David L.	9,417.68
Crowley, Duane E.	9,712.72	LaFountain, Ronald J.	48,636.88
Crowley, Patricia J.	64,594.16	Lander, Brian K.	54,696.94
Crowley, Peter R.	76,790.92	Larned, Stephen G.	62,816.18
Cruickshank, George D.	70,422.80	LaRochelle, Howard A.	44,727.58
Daubenspeck, Sylvis I.	63,649.77	LaRose, Ronald L.	66,316.70
Davis, William R.	51,933.74	Leach, Michael L.	70,596.31
deGrasse, David R.	63,444.27	Lemieux, Laurie D.	48,746.37
Delbeck, Mark G.	43,007.51	Lesnikoski, Elizabeth S.	56,232.50
Dickson, Roger L.	4,575.14	Lillis, Matthew J.	13,760.75
Dolan, Timothy N.	71,722.69	Link, Grace C.	28,409.75
Donegan, Roger P.	63,648.68	Lockerby, Dennis D.	77,025.53
Douglas, Helen L.	44,866.34	Longe, Pamela R.	47,992.58
Dudley, Dennis P.	56,301.04	Loso, Jr., Howard W.	72,250.06
Dutra, Sr., James F.	58,263.41	Lunt, Christopher D.	4,655.16
Elliott, Susan M.	10,097.68	MacDonnell, David V.	73,857.78
Enterline, Shawn P.	70,196.61	Mazza, Thomas J.	62,502.87
Fleming, Donald J.	70,523.79	McCormick, David G.	39,791.57
Fletcher, Naomi L.	25,829.25	McLaughlin, Paul B.	52,587.29
Genau, Jr., Alan F.	49,741.39	Miller, Robyn M.	41,920.04
Gibbs, Bethany L.	55,167.19	Mitchell, Cheryl S.	50,324.78
Giannoni, Charles P.	4,980.00	Mitchell, Kevin P.	71,626.42
Gingras, Patrick	44,990.55	Mitiguy, Stephen A.	8,449.50
Giroux, Michael A.	62,703.42	Morse, Justin A.	45,995.86
		Naughton, Andrew J.	57,559.37
		Nolan, Kenneth A.	74,554.70
		Nulty, William V.	60,768.68
		Orr, Lawrence R.	55,634.57
		Paradee, Craig F.	13,407.57
		Parent, Ronald W.	64,437.38
		Parizo, William H.	61,263.70
		Pecor, Mark R.	55,438.97
		Pfeil, Benjamin	51,462.29
		Pichieri, Randy G.	42,379.49
		Rabidoux, Sylvia G.	56,807.68
		Raine, Michael D.	60,128.90
		Rainville, Scott A.	64,940.87
		Richards, Patricia H.	88,900.20
		Risley, Robert J.	84,402.34
		Rouille, Colleen M.	47,469.49
		Rouille, Jay E.	87,103.36
		Rowell, John E.	53,883.84
		Ruland, Wesley G.	56,699.34
		Samal, Jr., William	59,187.89
		Santerre, Daryl J.	93,642.33
		Sheehan, Carolyn A.	38,593.16
		Sheehy, Joel P.	63,649.84
		Shephard, Daniel E.	21,820.90
		Sherry, York A.	71,147.78
		Sorrell, Edward T.	44,892.96
		St. Amour, John A.	17,849.89
		Stergas, Richard L.	60,131.29
		Suder, William M.	60,131.51
		Sullivan, Mary M.	65,742.19
		Symons, Darlene A.	51,424.29
		Tewksbury, Cleyton	78,173.01
		Thayer, Gregory B.	56,814.44
		Thiels, Virginia M.	47,209.16
		Tobi, Donald R.	35,512.26



Gladden, Raymond A.	44,841.10
Goodreau, Jr., Wilfred J.	63,649.83
Gregoire, Dana J.	54,844.62
Gregory, Robert T.	50,926.14
Griffin, Mary C.	51,216.51
Grimes, Barbara L.	107,439.85
Hall, Francis C.	47,587.15
Hartleib, Horst	56,781.60
Hernandez, Dorian	56,902.22
Hoffman, Ernest W.	56,548.00
Irving, John M.	92,602.43
Jarvis, Joann I.	62,651.27
Johnson, Vincent	6,123.60
Kasti, Munir K.	96,140.04
Kimball, James E.	7,809.00
King, Richard V.	47,299.81
Knapp, Soni M.	44,019.36
Kropelin, William K.	78,651.48



Trombley, Kenneth P.	56,112.12
Turner II, Jeffrey W.	61,772.50
Tursky II, Joseph F.	39,120.80
Vigneau, Francis P.	60,275.75
Willette, Charles F.	94,263.98
Wright, David A.	17,487.59
Yanulavich, John J.	30,637.42
Zeno, Alfred A.	55,972.89
Zwingle, Jon K.	30,889.35

Fire Department

Aumand, Francis X.	55,322.77
Barch, David B.	68,455.16
Barrett, Thomas J.	50,745.53
Bergeron, Arthur J.	46,122.80
Bordeau, Robert A.	58,517.21
Bourgeois, Bruce E.	60,048.49
Bourgeois, Stephen E.	59,973.85
Bright, Alan R.	55,983.20
Brown, Peter R.	68,747.62
Chambers, Kevin C.	22,547.94
Charney, Michael J.	44,801.44
Collette, Aaron J.	57,655.46
Costello, Steven N.	75,040.01
Costello, Thomas M.	69,977.72
Crady, Scott D.	49,858.35
Curtin, Michael E.	54,366.08
Dewey, Ian W.	36,265.66
Drouin, Brian M.	73,915.35
Edgerley, Philip J.	45,558.40
Ferris, Timothy J.	10,375.18
Francis, Gary A.	67,261.68
Francis, Terence J.	67,317.92
Franzen, Christopher A.	51,570.67
Gale, David L.	71,822.69
Gariety, William T.	5,573.85
Gates, Thomas W.	51,270.91
Gilbert, Christopher H.	59,338.55
Grenon, Jared R.	56,626.13
Heath, Aaron M.	4,773.60
Johnson, Samuel A.	38,092.84
Keenan, Joseph A.	62,102.61
Kehoe, Francis T.	70,386.83
Kilgore, Bruce J.	52,998.28
Kilpatrick, Scott M.	57,079.00
LaChance, Michael D.	57,835.04
LaForce, Todd J.	56,053.56
Laramie, Christopher S.	52,110.66
Lasker, Seth S.	78,860.89
Libby, Derek R.	52,349.37
Luedee, Philip C.	52,763.66
Macbeth, Aaron R.	47,744.11
Maher, Brian M.	74,274.72
Mantone, Thomas	58,663.63
McDonough, Mark W.	10,428.45
Marcus, John P.	39,702.25
McNamara, William J.	51,344.11
McNulty, William J.	48,207.46
Middleton, Thomas	26,662.24

Moody, Scott E.	79,078.70
Moquin, Jason B.	54,790.83
Mulac, Dieter D.	53,494.74
Mullin, Robert P.	73,600.12
Murphy, Patrick J.	52,362.19
Nolan, Kevin A.	66,792.77
O'Brien, Benjamin R.	50,258.26
O'Brien, Kevin M.	37,594.27
O'Neil, Michael E.	83,838.34
Perry, Ellen L.	51,464.99
Plante, Robert J.	54,952.21
Ploof, Sean S.	51,282.59
Preston, John L.	15,479.80
Reardon, Christopher J.	47,182.22
Reuschel, David M.	64,152.43
Richard, Michael A.	78,248.38
Roberts, David J.	63,936.13
Rousseau, Donald J.	34,025.17
Sears, William O.	53,962.10
Sicard, Tobey A.	50,240.77
Simays, Barry J.	63,191.53
Slater, Robert L.	59,836.76
Spiller, Leroy N.	76,542.65
Sullivan, Christopher G.	57,111.86
Trombley, Matthew, D.	52,637.61
Vachereau, Kenneth P.	54,013.64
Valyou, Jamie L.	55,893.99
Walsh, Peter G.	64,574.47
Webster, Edwin W.	53,696.51
Whitehouse, James P.	68,532.70
Whitehouse, John T.	64,719.62
Williams, Kevin J.	68,369.43
Wilson, Dennis E.	49,373.64
Woodman, James M.	84,722.72

Housing Authority

Babb, Jonathan	7,951.50
Ballard, Lisa	4,439.12
Barrett, Christopher	50,375.85
Bean, Jennie-Lynn	28,443.51
Bell, Leslie	37,891.59
Bevins, Matthew	1,533.75
Bostwick, Angie	24,487.73
Brunell, Chester	10,226.50
Cameron, Emily	32,803.75
Carden, Rosemary	34,422.47
Carpenter, Nicole	31,882.52
Connors, Sandra	28,108.84
Corcoran, Timothy	3,505.00
Dennis, Dawn	2,280.00
Desautels, Richard	5,312.51
Dettman, Paul	81,860.46
Dillon, Leah	26,198.94
Donovan, Claudia	53,315.49
Dusharm, JoAnn	2,278.00
Ferguson, Jean	384.38
Finnigan, Diane	14,369.58
Foust, Lisa	25,428.37
Fowler, Thomas	34,761.61



Salaries Fiscal Year 2005–2006 continued

Freed, Rhonda	39,839.86
Haggett, Donna	3,374.97
Halstead, Charles	36,544.08
Hammond, Sara	768.00
Hart, Erika	26,705.26
Hibbard, Nicholas	29,115.27
Jenkins, Gaile	28,787.78
Jipner, Vaughn	17,934.82
Kane, Walter	324.85
Kline, Matthew	26,918.16
Krans, Matthew	2,044.01
Laquerre, Joseph	23,503.00
Leavitt, Daniel	24,264.38
Liban, Hussein	16,847.11
Lovejoy, Cara	54,450.44
MacDonald, John	57,590.62
Makovec-House, Diana	2,475.00
McCaffrey, Deborah	37,648.57
McGonagle, Lisa	34,175.27
Metcalf, Jeffrey	35,490.60
Miller, Jenny	32,941.53
Mooney, Larry	25,378.18
Moulton, Russell	2,090.00
Newell, Kelley	14,185.88
Niles, William	6,313.00
Noel, Tricia	40,359.65
Ohler, Michael	35,455.75
Peck, Lisa	3,325.00
Peck, Stephen	30,542.45
Pelis, Joseph	978.89
Perry IV, John	34,483.92
Pezeshki, Philip	32,443.17
Popper, Miriam	9,691.92
Pritchett, Melvin	476.00
Ravey, Kyle	1,200.00
Rowden II, Richard	27,834.19
Russell, Sarah	11,880.29
Sharp, Mary	21,957.73
Sheftman, Elizabeth	20,995.48
Stockwell, Richard	10,371.89
Torres III, Rodolfo	11,770.00
Van Gieson, Robert	46,923.35
Volante, Angela	768.00
Wasilewski, Albert	38,017.75
Winn, John	7,425.60

Human Resources

Charles, Katherine P.	39,136.47
Davis, Cynthia L.	39,401.39
Hanker, Stephanie L.	34,745.17
Kenney, Dianne L.	34,133.12
Kupferman, Lawrence	9,765.32
Mainello, Britta	4,328.25
Perry, Marilynne	54,921.80
Snyder, Harry	10,088.13
Ushakova, Marina Collins	46,858.21

Library

Baker, Jeffrey A.	37,870.02
Bevins, Susan H.	44,591.21
Butler, William R.	25,321.17
Chamberlain, Douglas	30,494.36
Colburn, Lorraine M.	47,887.84
Coleburn, Robert A.	56,145.33
Collins, Amber S.	75,594.81
Coolidge, Helen J.	33,577.29
Danigelis, Anita H.	62,774.21
Demarais, Christine G.	28,956.45
Dhondup, Tenzin	35,299.56
Fensch, Susan	17,028.88
Friedman, Sammie	18,525.79
Goldberg, Rebecca L.	27,370.61
Janone, Judith H.	40,388.40
Klump, Holly	20,794.15
Lach, Catherine	356.13
Mcneil, Sarah	520.00
Morse, Anne D.	24,103.24
Murphy, Ruth	6,216.28
O'Shaughnessy, Kalee E.	3,958.50
Partridge, Benjamin	20,137.99
Pham, Nga	39,421.18
Resnik, Robert J.	61,949.36
Shatara, Barbara	55,097.72
Thomson, Ellen M.	1,332.23
Wright, Elizabeth	21,103.12

Marketplace

Burke, Catherine A.	7,510.00
Feltt, Lyman	852.50
Gutchell, Mary A.	34,909.28
Higbie, Rachel L.	3,800.00
Ishkhanyan, Vadim	9,135.50
Kapriylov, Roman	32,051.24
Neary, Kevin P.	3,018.00
Redmond, Ronald B.	60,998.62
Rideout Jr, Patrick	44,255.78
Robinson, John W.	31,960.88





Mayor's Office

Clavelle, Peter	85,510.90
Eaton, Elise Blake	2,255.18
Kiss, Robert	19,143.62
Lawes, Faye M.	42,583.87
Mitchell, William	57,721.88
Reinert, Joseph	8,577.27

Parks and Recreation Department

Agnew, William M.	39,803.65
Alexander, Bailin H.	909.02
Allen, Scott W.	7,468.00
Anderberg, Christopher J.	4,069.14
Antone, Richard D.	1,680.00
Applebaum, Matthew D.	51,317.97
Archacki, Allyson	3,141.45
Armeli, Jonathan D.	928.57
Ashby, Leo H.	1,225.85
Aube, Eugene M.	40,856.30
Bachand, Steven	35,799.88
Bader, Anthony R.	432.75
Bailey, Richard V.	30,795.06
Baldwin, Clyde E.	305.00
Bara, Joshua	598.13
Bara, Justin R.	1,615.47
Barker, Katherine E.	573.50
Barone, Benjamin M.	3,413.25
Barrett, Robert J.	39,488.62
Barrows, Torrey	469.00
Barthel, Richard J.	1,062.00
Beaudry, Christopher L.	43,842.53
Beckwith, Henry B.	3,471.83
Beliveau, Chantal L.	596.38
Benoit, Raymond A.	760.00
Bergeron, Aaron J.	538.00
Bessette, Corey P.	632.00
Bilodeau, Stacie	7,003.53
Bissonnette, Justin J.	534.38
Blouin, Michael J.	2,528.00
Bogdan, Jonothan	636.00
Bohn, Cassie R.	808.00
Boomhower, Jackson B.	3,208.00
Boomhower, Rochelle S.	3,000.00
Borthwick-Leslie, Jennifer A.	5,253.75
Bouffard, Erika	1,949.00
Bove, Nancy	46,039.68
Boyce, Shaun	11,814.00
Bransfield, James R.	807.15
Brinton, Milisa M.	525.99
Brodeur, Michelle L.	445.76
Brooklyn, Rebecca A.	356.34
Brown, Derrick J.	1,113.00
Burns, Andrew	305.40
Burns, Timothy P.	5,498.25
Burton, Rebekah	1,402.00
Buteau, Roseanna M.	542.50
Cahill, Daniel M.	39,499.42
Caldwell-Rafferty, Johanna E.	1,450.76
Caldwell-Rafferty, Noah G.	1,677.14

Callahan, Peter F.	3,635.63
Callaway, Elizabeth M.	2,525.13
Cameron, Taylor	3,323.25
Campbell, Alan	48,226.99
Carter, Michelle S.	550.49
Carter, Sarah A.	37,805.42
Carter, Susan	37,752.04
Cassani, Richard L.	786.73
Caswell, Erin B.	1,684.00
Cate, Adam	49,215.86
Ceraso, Stephanie L.	2,198.75
Chagnon, Richard	504.00
Chaikin, Harry J.	1,563.53
Chamberlain, Steven A.	26,268.50
Champagne, Andrew D.	489.89
Chilcote, Patricia A.	336.00
Cicchetti, Julia M.	1,097.50
Clark, Amanda	3,100.00
Cleland, Will G.	622.01
Coleman, Sarah	3,010.25
Collins, Emily	435.75
Connelly, Angela L.	736.00
Cota, Amanda J.	436.00
Counos, Keeli L.	310.00
Courville, Sara J.	2,589.00
Coven, Lisa R.	28,119.46
Crosby, Bert S.	1,004.52
Crow, William	6,722.26
Curtis, Paul A.	1,592.90
Daly, James M.	3,382.50
Dandridge, Anthony H.	402.38
Davidian, Melanie	827.75
Debarge, Stephanie	7,550.62
Delaney, Nicholas T.	802.75
Delaney, Ryan	3,080.00
Demasi, Fran A.	1,160.00
Dempsey, Sean	1,444.50
DePrima, Teresa L.	863.75
DeSanto, Daniel L.	2,135.63
Devino, Geoff	3,360.00
Devlin, John M.	36,932.05
Dhondup, Sangay T.	39,536.25
Dimasi, Molly E.	2,039.58
Doherty, Christopher J.	3,112.50
Doherty, Molly	2,235.00
Dragon, Matthew	774.26
Duane, Eamon	7,339.01
Dudley, Devon T.	1,890.00
Durette, Eric D.	547.27
Earhart, John W.	700.00
Eastman, Jessie D.	3,365.00
Edwards, Charlotte	4,360.50
Elrick, Sharie L.	1,836.00
Ely, Timothy J.	486.00
Falkenbush, Richard A.	880.00
Finch, Ronald	1,717.00
Flanagan, Erik R.	1,184.00
Flood, James	500.00
Forbes, Elizabeth B.	311.77



Salaries Fiscal Year 2005–2006 continued

Fowler, Aliina A.	1,476.00	Lapointe, Robert D.	43,338.47
Fox, Adam	1,464.00	Latulippe, Cristy-Ann E.	4,718.00
Francis, James A.	655.00	Lavalley, Benjamin F.	3,850.00
Frank, Jessica	5,805.63	Lavigne, Charles R.	44,620.21
Freeman, Allison	361.25	Learned, James P.	7,216.51
Frost, Hilary R.	374.00	Leary, Timothy M.	650.00
Garvey, Linda	1,974.00	LeBeau, Tyler J.	1,756.77
Gibson Jr., Lane A.	928.00	Leclair, Mae L.	43,297.01
Gigure, Danielle L.	1,654.75	Lecompte, Evan	11,415.38
Gil, Martin D.	1,219.66	Ledoux, Dale J.	1,613.25
Gile, Martha	35,192.02	Ledoux, Vance	37,054.71
Gillis, Brian	1,526.00	Lemire, Carol P.	2,440.00
Giordano, Danielle D.	1,882.00	Lemire, Edward	2,396.00
Gokey, Travis C.	10,455.39	Lendino, Richard A.	593.25
Gould, Ben D.	1,316.25	Lessor, Stacey	3,574.25
Gratton, Yancey	23,459.94	Lessor, Tamarra	635.81
Green, Lindsey E.	2,414.00	Letzelter, Allen R.	38,639.27
Greenough, Todd L.	49,518.98	Leugers, Katherine M.	1,435.00
Grinnell, John	9,777.80	Leugers, Mary M.	60,540.61
Gross, Wayne E.	71,423.70	Liftig, Dorothy A.	432.25
Guros, Christopher	498.76	Linnell Sr., Albert F.	3,705.00
Gurt, Gaby	1,075.00	Linnell, Carol A.	1,459.07
Hackett, Jeffrey R.	504.00	Loyer, Darlene M.	35,405.76
Haenisch, Gretchen	2,135.63	Luberoff, Jesse L.	1,552.00
Hale III, Frank L.	786.53	Lynch, Grace E.	554.94
Hamdan, Adam A.	418.82	MacDonald, Donald	672.00
Hamilton, Sharla N.	3,346.51	MacDonald, Julie R.	8,518.50
Harding, Martha J.	3,348.00	Mack, Katherine	422.50
Harkins, Ashley L.	2,075.25	MacRae, Stacie E.	3,586.50
Harvey, Edwin	1,057.00	Maldonado, Daniel P.	628.25
Harwood, David B.	2,918.00	Mangan, Kevin J.	417.49
Haskell, Paula	2,862.38	Mangan, Maryam B.	641.12
Hasselbeck, James P.	2,247.00	Martin, Brennan D.	2,171.25
Hayes, Jeffrey P.	350.00	Martin, Elise Marie	384.00
Hemingway, Ronald J.	5,831.75	Mashtear, Brett A.	1,446.00
Holmes, Maxine W.	935.00	Mason, Yvette J.	35,766.20
Hornick, Martin E.	50,287.67	Mathauer, Kirtani	455.32
Houle, Stephanie M.	458.00	Matos, Elliott P.	6,098.00
Hudson, Christopher	3,214.75	Matton, Michael R.	4,393.38
Hunt, Travis	432.00	McAndrew, David	6,492.50
Hutton, John J.	4,984.00	McDonald, Jonathan	2,319.90
Ingalls, Bradford J.	2,125.25	McFadden, Patrick J.	1,802.00
Januseczyk, Jakub	1,354.05	McGrath, Chad J.	1,330.00
Jefferys, Peter S.	32,020.05	McHenry, Kathryn K.	308.69
Jennings, Emily R.	5,149.79	Meilleur, Norman	390.00
Jennings, Sarah R.	24,930.34	Meksavan, Thida G.	1,496.41
Jinpa, Dawa Tsering	35,342.85	Mernicky, Matej	1,932.75
Joscelyne, Clare M.	1,758.75	Meunier, Ross	570.00
Kasupski, Alexandra P.	1,135.37	Meyer, Arthur F.	6,038.76
Kennedy, Cheryl L.	2,106.13	Millette, Stephanie M.	1,516.00
Kinnear, William	433.37	Minella, Patrick J.	444.06
Kirk, Robert P.	1,852.90	Mishkin, David T.	395.13
Knauer, Charlotte M.	2,565.00	Mitchell, Adam J.	453.25
Knauer, Kathleen	27,108.51	Monahan, Elissa G.	2,005.50
Krol, Emily	2,096.60	Moreau, Erin E.	15,742.58
Lafferty, Colleen M.	11,740.00	Moreau, Nathan M.	2,215.00
Lafferty, Michael D.	1,100.00	Moriarty, Ryan B.	4,008.00
Landry, John D.	1,671.75	Mowery, Craig A.	337.58
Lanpher, Kirsten	1,564.20	Murdough, Casey M.	1,276.00



Murphy, Shawn P.	633.86	Strasfeld, Cynthia	3,578.80
Noonan, Andrew J.	41,328.74	Strattner, Sarah Luella	2,128.75
Norton, Thomas R.	2,004.88	Strenio, Jacqueline A.	2,166.50
Nowlan, Kimberly J.	1,298.00	Sundarabhaya, Narin R.	538.14
Nuttall, Hillary.	406.00	Suozzo, Mark J.	1,356.00
O'Brien, Kaitlin	423.50	Switz, Gregory	3,730.00
O'Brien, Thomas P.	671.99	Talcott, Florence M.	12,109.10
O'Brien, Thomas Paul	6,823.00	Talcott, Tabitha L.	6,789.30
O'Malley, John M.	3,624.75	Tarling, Rebecca J.	432.00
Orr, Forrest P.	607.15	Taussig, Richard	962.50
Pacy, Benjamin W.	60,936.15	Thompson, Holly A.	7,176.65
Paradis, Amy	1,328.00	Till, Brian M.	1,538.51
Parent, Jason M.	1,738.00	Timpone, Angela M.	391.50
Paskiet, Kevin T.	505.00	Trackim, Elizabeth A.	2,399.15
Pedrini, Dylan	660.00	Tremblay, Rebecca M.	2,254.50
Perry, Kathleen	2,306.25	Van Brunt, Peter S.	6,537.88
Peterson, Robert J.	9,578.75	Van Zandt, Nina E.	1,226.00
Plumley, Andrew D.	305.00	Velte, Amy H.	560.06
Poplawski, Michael J.	4,532.01	Veza, Lindsay J.	340.05
Provencher, Kathleen M.	1,752.00	Volz, Jennifer I.	414.00
Przybylski, Stephanie A.	1,329.75	Wagner, John E.	1,868.84
Purrington, Taylor W.	10,036.01	Wallace, Michael	38,619.21
Putnam, Brittany N.	2,516.33	Weaver, Timothy	10,239.21
Putzier, Joanne	39,854.95	Weise, Daniel J.	2,566.00
Quinn, Caroline	628.00	Weise, Markus	663.25
Rabidoux, Daryl.	11,407.50	Wendel, Carolyn M.	1,134.00
Racine, Jason D.	5,617.50	Whalen, Robert L.	62,561.25
Rasch, William	42,885.83	White, Kerry O.	1,184.00
Raymond, Kendra M.	644.00	Wilkes, Kristopher P.	696.50
Rayta Jr., Joseph L.	358.88	Williams, Omega J.	1,027.50
Resnick, Max C.	547.75	Wilson, Lashawnda	2,109.75
Ricker, Allyson E.	2,402.00	Witalec, Geri-Lyn.	3,948.00
Ritchie, Kevin	2,805.00	Witter, Jeremy J.	3,888.00
Rogers, Garreth M.	43,469.48	Young, Melissa N.	46,981.79
Roland, George R.	1,025.00		
Rondeau, Corey J.	1,910.00	Pensions Paid	
Rowe, Joshua	405.16	Aggers, Willie Dean	3,397.20
Roy, Matthew	44,245.51	Aiken, Everest.	10,734.36
Ryan, Robert P.	3,866.19	Aiken, Shirley	1,637.36
Saltus, Matthew E.	522.00	Albarelli, Joseph S.	15,683.28
Saunders, Sybil L.	430.00	Alberry, Leo	18,064.08
Sawyer, Thomas K.	1,687.35	Alberry, Robert	17,629.45
Scannell, William A.	3,201.75	Antilla, John	14,189.16
Senecal, Zoe D.	588.00	Ashline, Karl.	15,255.36
Seymour, Bretton C.	2,328.00	Atkins, Lindol.	43,923.72
Shedd, Jeffrey	42,875.29	Austin, FLee	952.56
Sinay, Sean M.	1,163.25	Austin, Mary.	10,352.40
Singer, Laurie A.	866.25	Babin Jr, Kenneth.	14,519.76
Skorstad, Terry	12,178.50	Baker, Alan	31,647.30
Smith, Travis J.	309.25	Baker, Harold	22,327.14
Snow, Ritchie D.	42,182.29	Baker, Sidney	11,925.18
Soghigian, Harant Adam	1,534.50	Baker, Suzanne	7,579.80
Sophrin, Walter	1,614.63	Barbeau, Candance	6,916.20
Soutiere, Robin L.	304.00	Barney, Caroline.	1,201.02
Spinner, Paul E.	532.00	Barra, Robert S.	11,661.60
Spinner, Warren L.	51,462.43	Bartlett, Robert	7,966.44
St. John, Edwin M.	935.00	Baslow Jr, Ralph	3,135.72
Steele, Brian	1,979.78	Batchelder, Margaret.	368.22
Stinson, Amaryah L.	1,831.13	Baxter, Lillian	5,119.02



Salaries Fiscal Year 2005–2006 continued

Bean, David	29,253.90	Chagnon, Chester N.	9,963.60
Beaudoin, Claire	15,720.84	Chamberlain, Susan	7,951.32
Beaudoin, Wilfred J.	8,796.66	Chandler, Howard	9,234.00
Beaulieu, Richard E.	35,390.40	Charboneau, Ernest	14,658.60
Beauvais, Richard	25,388.04	Charbonneau, Alice	8,410.20
Begnoche, Patricia	11,989.56	Cherrier, Reginald W.	4,201.62
Benard Jr, Joseph	39,805.08	Chevalier, Shirley	1,977.06
Benoit, Raymond	1,145.64	Clark, Marjorie F.	9,303.60
Benway, Charles	1,649.78	Clark, Timothy	28,571.52
Bergeron, Richard R.	15,275.96	Clavelle, Peter	2,464.31
Bernardina, Peter	30,606.48	Colaceci, Andrew	14,136.96
Berryman, John	26,785.86	Colvin, Frederick	31,414.92
Bessette, Carl W.	7,265.28	Comstock, Jacqueline	11,193.60
Bessette, Richard	6,956.40	Connolly, Helen	9,270.66
Beynnon, Loretta	9,806.64	Contois, Dayton	63,416.76
Billings, James	16,647.36	Coolidge, Helen	7,130.04
Blake, Shannon	5,746.14	Cota, Joseph	20,426.37
Blondin, Frederick	5,457.90	Critchlow, Thomas	43,063.80
Blow, Armand	5,921.28	Crosby, Paul A.	25,190.52
Blow, Raymond	9,186.30	Cross, Hazen	16,024.62
Bogue, Nelson W.	10,915.26	Cross, Theresa	1,478.52
Boivin, Alice	4,981.38	Curti, Olivio	6,625.92
Bond, Clara	3,330.72	Curtis, Arona	766.92
Booher, Robert	29,227.80	Curtis, Arthur L.	22,790.04
Bouchard, Edward	28,258.68	Daley, Carol	4,448.28
Boucher, Alcide	51,661.32	D'Avanzo, Rose	7,360.14
Bourgeois, Armand J.	21,076.32	Davis, Cynthia	6,800.39
Bousquet, Laura	8,498.88	Davis, Nancy	8,847.54
Bradish, Robert	18,740.46	Deale, William	719.16
Brier, Carey	4,523.22	Deforge, Arlene	16,930.14
Brigham, James O.	13,696.50	Demag, David E.	30,987.00
Brodeur, Rene	21,288.84	Demeo, Martha M.	1,681.80
Brooks, Chester	5,201.82	Desany, Marguerite	11,001.36
Brosseau, Lucien	32,583.00	Desautels, David	31,508.64
Brousseau, Mederick	3,504.84	Desautels, Richard	34,287.12
Brown, Donald	2,337.60	Despirito, Fred	47,202.24
Brown, Frederick	11,179.08	Devino, Russell	16,246.98
Brown, Thelma K.	3,253.15	Dickinson, L. Thomas	24,821.28
Brunell, Chester A.	16,683.84	Dion, Edward	14,228.22
Brunell, Laurette	3,541.14	Dion, Richard E.	4,863.12
Burbo, Helen	2,515.68	Dion, Valere R.	34,761.90
Burbo, Kimberly	30,952.20	Douglas, Linda	2,461.25
Burdo Sr, Robert F.	4,337.60	Downen, Kendall	9,282.00
Burke, Mary Jane	1,357.08	Drake, Lawrence	974.52
Burns, Everett	36,857.64	Dufault, Wilrose	28,335.30
Burt, Ervin	10,266.00	Duguay, Joseph	8,225.41
Bush, Kenneth J.	25,504.86	Dumas, Lawrence	10,997.52
Button, Glendon	36,055.56	Duncan, Susan	3,619.56
Cadmus, William C.	7,237.92	Dupont, Nancy	1,560.46
Campbell, Mary A.	41,195.88	Dusten, Joanne	19,223.16
Cannon, Thomas A.	18,412.92	Duval, Beverly	3,622.56
Carey, Gary	25,092.18	Dwire, Wendall	545.02
Carey, V Elizabeth	9,909.06	Eldridge, Mark	19,949.04
Carpenter, Eleanor	5,703.00	Ely, David	36,659.04
Carr, Thomas R	17,003.58	Ennis, Alana	7,603.20
Carter, John	36,507.72	Evans, Lynn	29,743.56
Catella, Roy	10,049.04	Ewins, Regine	7,453.80
Cavanaugh, James	33,496.68	Fales, Lawrence	2,314.74
Cemel, Edith	3,160.32	Feltt, Lyman	9,864.48



Ferrier, Theresa	436.38
Fish, Daniel	1,268.82
Flanagan, Jane	1,922.22
Fleury, John B.	4,969.38
Fontaine, Gerard J.	10,926.54
Fontaine, Lawrence	997.44
Fortier, Lyndon	12,395.40
Fortier, Rose	7,360.14
Fortin, Robert F.	15,301.74
Foster, Steven	19,865.41
Francis Sr, Gary	38,532.24
Frazier, Gary	14,540.41
Frazier, Gregory	4,688.22
Freeman, Albert H.	2,248.26
Fritz, Carol	9,514.56
Gale, Janice	575.72
Gambero, Janice	880.68
Garrett, Diane	28,993.97
Garrow, Richard	32,265.42
Gates, Roy	8,840.40
Gauthier, Paul E.	11,747.70
Geary, Kathleen	2,344.68
Gelinas, Linda	2,531.58
George, Phyllis	19,749.48
Giard, Victor	24,997.20
Gilbert, Gordon	33,327.96
Gokey Jr, George	39,387.12
Gokey Jr, Stanley O.	22,940.45
Gomez, Ramon	11,901.24
Gould, Nathaniel	3,382.14
Goyette, William	3,269.70
Graham, Bernadette	1,449.78
Graham, Foster J.	17,975.10
Grant, Benjamin	33,864.30
Greene, Charlene	28,632.00
Greenwood, Clarence	9,271.14
Grogan, Pauline	5,425.44
Guyette, Charles J.	17,870.64
Haigis, Joanne	1,136.82
Haire, David	8,496.36
Hamilton, John J.	20,524.64
Hardy, Sterling	32,261.40
Harrington, Darwin	4,202.70
Harris Jr, Walter	32,479.44
Haskins, Cedric	1,290.44
Hayford, Lucille	14,195.50
Hendry, James	40,765.20
Hill Jr, Elbur R.	14,680.32
Hill, Frederick	8,948.64
Hill, Robert K.	22,497.36
Hirss, Rudolph	5,879.22
Hobart, William	4,666.80
Hodgdon, Carolyn H.	2,846.58
Holbrook, Elizabeth	1,706.46
Hood, Beatrice S.	10,818.96
Houghton, Walter	478.24
Hunt, Richard	6,960.32
Hunt, Timothy	37,738.08
Irish, John	34,252.56

Janes, Patricia	4,093.26
Josinsky, George	10,187.82
Kaigle, Leonard J.	12,087.18
Kapica, Sherriline	3,942.40
Katon, Paula	7,602.00
Keleher, Brendan	6,262.20
Kelley, Karen	15,509.28
Kelly, Charles	10,453.32
Kennedy, Keith	5,941.14
Kimball, Edward	36,757.68
King, John J.	28,371.36
King, Robert E.	9,361.44
Kirby, Lillian	7,452.36
Kirby, Mary L.	1,270.20
Kivela, Casey	9,480.24
Klein, William	3,468.78



Kruger, Mark A.	5,984.28
Labarge, Randall	24,880.08
Labelle Jr, Clement	38,815.80
Ladue, Eva	1,136.82
Lajoice, Starr	6,119.79
Lamothe, Prosper L.	6,253.63
Lamotte, Erwin	615.36
Lapointe, Georgette	5,855.40
Larocque, Earl	2,674.08
Larocque, Ralph	1,254.72
Lathrop, Lawrence	7,771.44
Lavalette, Randy	37,761.24
Lavallee, Roger	6,809.88
Lavalley, Donald	32,398.32
Lavalley, Judith	1,296.66
Lavery, Michael P.	11,089.68
Lavigne, David	27,105.36
Laware, William	35,324.88
Ledoux, Patricia	9,971.22
Ledoux, Robert	22,988.94



Salaries Fiscal Year 2005–2006 continued

Lefebvre, Allan M.	1,963.56	Papin, Edward C.	6,459.12
Lefebvre, Bernard	6,157.02	Paronto, Gerald	23,417.76
Lefebvre, Doris	14,732.94	Patnode, Robert	51,998.88
Lefebvre, James	30,820.56	Pecor, Kenneth N.	19,564.08
Lefebvre, Patrick	32,185.41	Pepin, Jeannette	5,055.48
Lefebvre, Roland	10,918.74	Perron, Brenda	12,618.12
Leggett, Arnold L.	12,172.32	Phillips, Robert	1,090.50
Lemieux, Richard	14,657.46	Pinan, Paul	32,535.30
Levee, Helen	9,107.88	Plantier, Doreen	2,701.92
Lewis, Jennie Mae	7,093.92	Poquette, Elizabeth	24,150.72
Libby, Paul	24,711.36	Poulin, Margaret	8,424.84
Liberty, Wayne T.	26,813.22	Poulin, Ronald A.	12,993.78
Limoge, Carol	8,790.72	Pratt, Martina	5,100.06
Limoge, Richard	2,162.94	Provost, Francis	11,420.40
Longe, Rosaire	9,038.46	Provost, Larry	19,230.00
Lord, Jean	7,484.04	Rabidoux, Donald	23,096.88
Lorraine, Rita	10,182.24	Racine, Albert	4,504.26
Loso, Bernard	33,351.24	Racine, Bruce	27,028.80
Lovejoy, Patrick	19,556.88	Racine, Patti	15,049.92
Lovejoy, Vernon	16,529.76	Rader, James	5,720.40
Lunt, Christopher	28,641.70	Rathbun, Maurice	3,199.92
Lutsky, Selma	21,508.56	Regan, Constance	937.20
Magoon, Earl	19,642.80	Reno, Rebecca	4,518.50
Major, Mary Jane	7,855.08	Reno, Ronald	34,702.56
Mangiello, Ronald	7,660.32	Robear, Theresa	9,002.34
Marcus, John P.	26,639.31	Rogers, Michael	35,545.56
Marrier, James	24,589.74	Rowden, Richard	31,962.48
Martelle, Rita	1,487.46	Russell, Elizabeth	3,980.16
Martin Jr, Elmer	12,056.52	Russell, Marjorie	6,840.18
Maynard, Jeannette	13,578.24	Rutledge, Margaret	5,383.92
Maynard, Paul I.	4,796.04	Ryan, Francis J.	3,368.94
Mazza, Frank	16,584.66	Ryan, George	1,006.24
Mcarthur, Diane	12,496.08	Sanders, Bernard	4,093.56
Mcavoy, Margaret	4,906.08	Sarabia, Alberta	10,768.50
Mcdowell, Barbara	11,128.80	Schmidt, Thomas	2,500.14
Mcgrath, Patrick	10,668.00	Scott, James	43,668.00
Mcmanamon, Patrick	24,124.68	Scott, Marjorie	21,243.24
Medlar Jr, Marcus I.	7,100.70	Scully, Kevin	46,405.32
Menard, Edward	3,899.52	Seaman, Raymond E.	898.08
Mercier, Jacqueline	18,390.96	Searles, Frances T.	9,582.96
Mercier, Phyllis	2,631.54	Shangraw, Burton	16,989.66
Merriman, Bernard	11,638.44	Sheehan, Vivian	6,397.68
Milisci, Pearl	7,084.26	Shepard, Gary	13,081.20
Mischik, Helen	8,220.36	Shepard, Lyle M.	9,300.78
Modica, David	33,451.68	Sherwood, Stanley	13,980.96
Moon, Emily	7,117.20	Sicard, Michael	43,852.44
Morcombe, Harold C.	14,494.66	Simays, Marie A.	8,784.54
Morin, Roland A.	18,979.50	Siple, Stanley	34,684.32
Morse, Claire M.	10,665.06	Snow, Kathy A.	6,782.28
Muir Jr, Harry J.	11,499.36	Snow, Larry	24,249.42
Muir, Beverly	5,333.70	Sonnick, John	48,568.20
Muller, James	16,551.30	Soutiere Jr, Lawrence	31,637.52
Muller, Kathrine	13,949.10	Spernak, Mitcheal	13,477.02
Mullins Jr, James	32,378.21	St. Amour, Joseph	10,935.24
Nienstedt, Betty	6,370.32	Stearns, Clara	355.56
Nikel, Lacaze	28,709.16	Stebbins, Everett	9,918.36
Nolan, Ruth	2,722.32	Stevens, Ian	8,859.84
Oliver, M Alice	6,362.58	Stoll, Robert	17,838.84
Paluba, Violet	3,260.52	Stowell, David	20,410.85



Stowell, Janice	4,940.00
Strong, Edward	27,243.66
Sweeney, Joanne	5,254.44
Thompson, Gloria	3,691.44
Tichonuk, John	5,632.44
Tipson, Marguerite	6,296.70
Titus, Anita	4,555.08
Towne, O. Elizabeth	16,121.40
Tremblay, Estelle	1,590.68
Trepanier, Paul E.	10,900.38
Trombley, James	31,275.19
Trombley, Richard C.	24,576.78
Trudo, Brian	27,012.96
Tucker, Donald	15,893.50
Tully, Patrick J.	19,723.26
Verner, Beatrice	9,754.92
Veronneau, Donald D	14,513.28
Vidurek, Stephen	52,560.36
Viens, Raymond	2,628.12
Vincent Jr, John	42,092.76
Vogel, Barbara G	2,927.04
Voorheis, Patrick	22,185.96
Wagner, Frank	11,564.76
Wagner, Henry J.	4,656.24
Waterman, Margie B. M.	783.24
Weed, Barbara	1,011.48
Welsh, Leland	25,286.16
West Gdn Kasandra, Penny	6,352.14
Westcott, Ethel C.	313.95
Whalen, Cecile L.	4,575.18
White, Dewey	10,867.92
White, Doris	6,282.36
Williams, Dale	9,949.20
Winterbottom, Benjamin	13,591.98
Wolfe, William	19,818.18
Workman, Bette	375.12
Wright, William	18,944.40
Young, Robert	25,147.86
Yustin Jr, John	13,648.21

Planning & Zoning

Andre, Elizabeth M.	3,290.00
Appleton, John A.	51,571.88
Casey, Kevin S.	2,280.00
Gustin, Scott	47,185.54
Laplace, Michael J.	69,339.41
Lerner, Kenneth M.	60,437.56
O'Neil, Mary C.	40,795.54
Parrott, Kathy	37,913.69
Roy, Daniel M.	23,612.16
Tillotson, Elsie M.	31,346.08
White, David E.	52,939.33

Police Department

Adams, Benjamin J.	3,023.38
Ahearn, Michael E.	5,745.68
Allen, Lynda S.	19,873.97
Arnold, Julie M.	50,969.17
Bailey, Michael K.	4,484.01

Barbeau, Brandi J.	65,324.11
Barron, Michael S.	49,804.50
Baur, Robert G.	63,078.70
Bean, Bonnie M.	46,388.02
Bean, Christopher C.	30,172.46
Bean, David A.	2,206.41
Beck, Bonnie A.	53,889.61
Blake, Shannon B.	8,872.71
Booker, Elton	2,094.50
Borne, Albert M.	6,538.38
Bottino, Peter C.	1,364.50
Bovat, Bruce D.	63,736.20
Brady, Daniel P.	42,993.74
Brigham, James O.	58,909.37
Brodeur, Dominic A.	58,453.04
Brooks, Tracy L.	23,843.44
Brownlowe, Christopher	1,017.31
Burke, Shawn P.	60,991.28
Cain, Catherine A.	38,197.28
Carlson, Kristian G.	56,561.43
Champine, Joseph L.	59,981.79
Chapman, Peter J.	62,621.42
Charland, Tim F.	67,759.12
Chase, Jamie K.	50,188.03
Chenette, Thomas W.	36,981.41
Clark, David F.	48,504.60
Clements, David M.	53,456.51
Colgan, Shawn D.	31,591.24
Couture, Justin W.	52,691.69
Cyr, Arthur D.	62,344.19
Davidson, Scott A.	65,521.19
Davis, Brandy L.	6,592.77
Decker, Walter C.	65,892.44
Delano, Margaret	38,577.48
Devino, Brittany.	4,989.35
Dier, Kenneth P.	43,119.97
DiFranco, Brian C.	54,968.65
Dixon, Stephen A.	62,870.56
Doehler, Thomas W.	45,268.10
Doherty, Daniel C.	60,716.26
Duffy, Dennis J.	57,551.55
Dumas, Greta C.	2,006.10
Dumas, Margarite A.	41,268.11
Dumas, Steven L.	54,874.40
Edwards, Kimberly A.	53,688.56
Erwin,Carolynne L.	46,218.42
Everett, Derek E.	16,711.59
Fabiani, Paul B.	53,538.31
Federico, John M.	66,290.82
Ferris, Sarah M.	44,053.93
Fletcher, Naomi L.	6,549.78
Frisbie, Andrew J.	50,709.75
Gilligan, Daniel J.	53,437.27
Glynn, Paul R.	72,343.56
Grajales, Oscar S.	51,562.98
Green, Timothy D.	61,859.36
Greenough, Theresa J.	47,048.14
Hackley, Jane R.	37,360.42
Harvey, Jodi L.	43,706.39



Salaries Fiscal Year 2005–2006 continued

Hastings, Michael J.	2,674.25	Mellis, Dwayne	2,028.00
Hasty, Michael J.	53,609.60	Merchand, Daniel R.	59,396.01
Haynes, Robert S.	58,306.30	Minaya, Hinoel.	19,443.32
Heald, Lisa K.	41,614.59	Montanari, Alison R.	7,948.88
Heath, Michael T.	27,392.74	Moore, Joshua T.	2,959.25
Helrich, Emmet B.	69,390.60	Moore, Scott	3,565.03
Hemond, Michael G.	52,832.76	Morris, Jamie A.	50,796.45
Hendry, Nicholas J.	2,149.38	Morris, Michael M.	51,320.16
Higbee, Andi L.	74,727.46	Morrison, Jennifer L.	64,463.70
Higbee, Virginia	44,817.65	Muller, James	40,686.73
Holden, David M.	23,356.75	Murphy, Patrick J.	1,078.40
Hunt, Christian.	5,565.09	Nadeau, Christopher	54,420.12
Huntley, Julie C.	19,442.99	Nails, Aljaray	70,954.56
Jordick, Michael T.	61,253.69	Nash, Thomas J.	48,421.53
Kennedy, Keith	61,728.44	Navari, Brent W.	45,838.20
King, John J.	47,377.43	Nguyen, Hong Thi	25,529.76
Kruger, Mark A.	47,988.26	Nguyen, My Thanh	43,270.78
Labarge, Brian F.	38,551.68	Nokes, Jason R.	2,676.85
LaBrecque, Wade A.	52,344.77	Nolan, Judy Hillis	63,176.42
		O'Donnell, Joseph E.	27,888.14
		O'Gorman, Keith J.	58,809.50
		Parzych, Robert A.	36,749.46
		Petralia, Paul J.	59,040.42
		Pezzulo, Laura S.	52,275.59
		Provost, Beulah M.	40,754.70
		Radford, Thomas J.	63,177.69
		Ragsdale, Heather D.	27,575.42
		Robinson, Clifford A.	67,878.41
		Rothenburg, James E.	57,292.29
		Rowden, Richard S.	1,527.00
		Schermerhorn, Caron C.	7,599.54
		Schirling, Michael E.	69,984.29
		Scibek, David W.	55,789.80
		Shakuro, Eugene L.	32,671.97
		Simays, Barry J.	3,059.48
		Simays, Pamela M.	51,787.12
		Simpson, Michael W.	57,028.38
		Slater, Robert L.	2,897.90
		Small, Philip W.	54,242.66
		StAmour, Frank	38,626.66
		Stirling, Robyn	1,969.17
		Stubbing, Kathleen P.	53,016.58
		Sullivan, Matthew O.	58,085.46
		Taylor, Lance R.	63,956.58
		Thayer, Lee R.	45,762.31
		Thibault, Ethan A.	51,741.71
		Tisdell, Kenneth G.	25,742.61
		Toof, Shawn A.	65,386.82
		Tremblay, Thomas R.	90,417.58
		Trieb, James T.	55,242.95
		Trombley, Bradley A.	48,590.37
		Vandenburgh, Sarah L.	34,562.71
		Veronneau, Lise E.	58,647.43
		Veronneau, Nancy K.	50,736.85
		Vincent, Daniel R.	62,308.46
		Voity, Michael T.	27,730.96
		Wadhams, Bates A.	2,460.50
		Walker, Elizabeth M.	30,783.73
		Ward, William M.	67,813.73
Lane, Holly J.	33,780.81		
Langley, Patrick	2,077.88		
Latulippe, Steven J.	32,215.03		
Lavenberg, Anna K.	4,578.75		
Lawson, Jason A.	55,335.60		
Lemire, Katrina A.	37,006.36		
Lessor, Jana.	1,997.25		
Lilja, Donald R.	65,924.93		
Long, Richard P.	68,424.34		
Lopes, Raymond R.	52,448.68		
Lorrain, Christy L.	45,316.54		
Lynch, Christopher W.	59,113.41		
Macdonald, Hallie	1,845.13		
Majeski, Stephen M.	48,095.34		
Marceau, Brenda L.	31,361.54		
Martin-Lewis, John C.	68,467.30		
Martin, Trent S.	51,772.74		
Martinez, Angie M.	49,609.30		
McAllister, Mary A.	36,536.97		
Meehan, Susan A.	36,749.00		





Wark, Stephen J.	66,203.77
Warren, Michael D.	60,570.62
White, Matthew T.	47,795.80
Whitehouse, John T.	4,904.06
Wiley, Jeffrey A.	48,499.61
Wilson, Kevin James	45,198.73
Wright, Jannine M.	62,219.68
Young, Jonathan C.	64,124.80
Young, Kristian L.	37,391.22
Yustin, John	38,044.80

Public Works

Adams, Laurel C.	70,886.80
Allard, Marilyn B.	2,819.37
Asselin, Steven P.	59,256.47
Austin, Mark.	39,012.38
Badger, James A.	67,526.31
Baker, Bernard G.	56,051.15
Baldwin, Norman J.	62,451.31
Barbeau, David A.	37,051.46
Barton, Ann M.	52,567.14
Beato, George Luke	2,311.88
Beaudry, Valerie J.	38,498.94
Beltran, Ismael.	1,541.38
Benjamin, Richard C.	67,226.55
Benoit III, Joseph.	41,133.55
Benoit, Raymond A.	3,541.17
Bergeron, Richard R.	38,555.62
Berthiaume, Leonard E.	5,256.75
Bessette, Brian	51,854.13
Bilodeau, Louis.	4,021.23
Bissonnette, Mitchell T.	3,460.00
Blow, Brian A.	51,858.14
Boardman, Matthew W.	1,174.50
Boehm, John M.	17,331.08
Bonna, James S.	12,846.80
Bourne, Justin R.	2,782.50
Boutin, Patrick J.	19,390.65
Boylan, Terri G.	38,180.42
Bradley, Daniel P.	48,233.09
Bradley, William T.	6,475.00
Brandolino, Amanda K.	20,013.72
Bridgman, Joshua L.	28,581.16
Brigham, Charles	46,258.24
Burns, William P.	42,024.16
Bushey, Paul E.	1,262.02
Buteau, Joseph P.	5,033.82
Buteau, Patrick J.	67,716.64
Button, John E.	22,727.64
Cameron, Chad H.	2,115.00
Campisi, Julia A.	4,199.34
Catella Sr, Roy J.	12,768.73
Cawley, Cathleen A.	367.59
Chagnon, Randy A.	3,895.00
Chamberlain, Deanna L.	31,230.02
Charlebois, Anthony J.	5,863.01
Codrean, Lorand B.	54,200.78
Coltran, Ronald	15,100.70
Cornish, Charles E.	28,564.12

Corron, Sandra W.	2,998.93
Cota, Wesley L.	45,888.67
Covino, Mark	21,011.53
Cravedi-Cheng, Gabriel.	6,067.07
Cummings, Bradford A.	54,253.58
Curtis, John.	4,869.09
Danyow, Stephen H.	53,573.54
Debono, Charles S.	34,828.61
Delahmetovic, Edin.	20,884.84
Devost, Robert B.	34,676.80
Dezotell, Martha.	4,334.50
Dion, Richard E.	4,769.38
Dion, Tom M.	72,379.62
DiVece, Jason	7,617.50
Dow, Matthew W.	4,529.07
Ducharme, Leonard C.	5,579.75
Duncan, Carol W.	52,424.41
Duval, Randi-Anne	3,770.29
Farnsworth, Christopher R.	19,772.12
Farr, Timothy K.	3,265.33
Feggans, Jared H.	2,389.50
Fewell, Ronald W.	12,135.29
Finck, Craig E.	33,635.22
Finnie, Alden E.	27,327.93
Fisher, Anne S.	4,644.60
Fitzpatrick, James J.	50,831.58
Forguites, Jennifer L.	34,036.99
Foster, Steven M.	35,469.72
Gagnon, Stephen D.	4,453.50
Garen, David W.	60,837.68
Garvey Jr, Robert C.	1,771.99
Gilbert, Damion	32,544.79
Gilstrap, Richard W.	37,926.71
Glennon, Susan G.	14,765.04
Godin, Corey	880.00
Gomez, David A.	48,842.49
Goodkind, Steven A.	79,998.71
Goodrich, Terry E.	54,893.50
Green, Robert L.	1,631.85
Greenwood, Gary R.	56,379.36
Groff, Pamela F.	30,964.37
Grover, Timothy E.	13,826.02
Gulfield, Deborah A.	5,155.37
Halverson, Mark C.	29,510.69
Hamann, Stephen M.	38,975.69
Hammond, Larry.	44,956.96
Hammond, Richard F.	56,193.92
Hart, Thomas J.	6,430.25
Hayford, Lucille C.	5,166.89
Haynes, Paul W.	45,729.59
Heelan, Michael D.	49,533.34
Hennessey, Timothy W.	30,309.72
Hill, Daniel K.	63,919.91
Hillman, Stephanie J.	19,791.91
Hines Jr, Bruce A.	41,471.98
Hoague, Kenneth A.	8,796.16
Hoffman, Douglas E.	4,359.01
Holmes, Gary B.	46,603.00
Holt, Ned H.	58,606.78



Salaries Fiscal Year 2005–2006 continued

Huber, Tim F	5,487.63	Quinlan, Helen	4,089.16
Jaramillo, Steven	4,334.50	Rabidoux, Justin C.	60,753.38
Jerome, Jason J.	6,519.00	Raineault, Claude A.	53,250.41
Jewett, Sandra J.	34,317.11	Rasys, John A.	62,570.77
Jimenez, Jasmine L.	2,180.04	Rathbone, Justin E.	6,226.00
Johnson, Ernest II	46,574.54	Redmond, David M.	46,506.18
Johnson, Michael	5,319.13	Ritchie, James A.	54,974.61
Jones, Carnell L.	45,805.64	Rivera, George L.	2,169.75
Keene, John J.	23,523.41	Robair, Reginald	3,987.02
Kelly, Irene M.	23,288.51	Roberts, Richard R.	21,325.41
Key, Joseph	11,716.62	Root, Janice D.	5,284.56
Knight, Willie A.	22,814.18	Rosa, Carlos	4,021.64
Kolok, David.	36,557.72	Roy, Stephen T.	61,651.15
Laclair, Cindy L.	2,252.01	Sheerin, Patricia.	20,554.61
Ladue, Athena	34,722.56	Shepard, Claire J.	58,519.81
Lafayette, Charles J.	28,173.55	Smith, Scott	45,004.36
Lang, Clifford A.	6,027.50	Stearns, Thomas C.	4,273.24
Lapointe, Dolores M.	4,297.19	Stone, Molly E.	17,584.03
Lapointe, Francis A.	4,297.19	Sumner, Dennis M.	36,507.62
Larue, Marjorie W.	5,163.34	Sundquist, Ellen.	36,691.03
Latreille, Jeremiah J.	49,261.92	Swindell, Michael G.	52,762.69
Lavalley Jr, Robert E.	3,002.50	Tatro, Jerry A.	49,079.52
Lavigne, Gary K.	75,931.01	Terry Sr, Rodney G.	75,151.26
LeBeau, Leo J.	2,441.51	Tozier, Neal	59,735.02
Lefebvre, Donald M.	37,343.06	Trombley, James R.	2,873.55
Leggett, Thomas A.	50,900.83	Trombley, Joseph M.	40,923.04
Legrand, Leo P.	45,647.29	Tucker, Donald E.	34,116.00
Levee, Bruce T.	46,378.86	Tucker, Lawrence C.	51,620.02
Limoge, Brian K.	20,883.42	Tuttle, Pamela J.	32,696.36
Line, Corey	35,713.95	Warren, Mary M.	56,841.00
Losch, Catherine N.	43,321.06	Willey, Roger E.	30,733.06
Loyer, Marion	2,450.59	Wimble, Jason E.	24,073.98
Lyons, Donald.	4,136.79		
Lyons, Richard	19,370.01	Schools	
Macy, Michele M.	4,359.01	Abbey, Robert W.	52,755.00
Marshall, Paul.	29,316.54	Abdi, Mohamed	17,740.68
Martin, Jessica A.	39,222.25	Abrazhevich, Nina K.	1,150.00
Mazza, Frank	19,402.64	Ackerson, Pamela L.	65,063.23
McAdam, Susan M.	4,235.93	Adam, Khadija A.	11,913.00
McMullen, Patrick M.	50,319.84	Adams, Pamela L.	12,655.54
Medlar, III Marcus I.	56,784.44	Adams, Paul R.	36,369.00
Metivier, Mark	49,921.33	Aggers Sr, Willie D.	22,866.74
Miles, Theodore P.	39,145.08	Albarelli-Lane, Beth A.	56,442.00
Morin, Jay L.	33,961.53	Alberts, Doris	9,911.48
Newhart, James W.	5,987.64	Alexander, Elizabeth A.	9,615.78
Nguyen, Dung	4,453.67	Ali, Asiat A.	630.00
Oblak, Jacob S.	1,084.50	Alicic, Omer	1,174.50
Orton, Charlene	36,105.09	Aliquo, Mark J.	84,545.54
Paquette, Paul A.	79,906.75	Allard, Judith L.	67,074.00
Paquette, William J.	63,095.90	Allard, Lisa A.	11,369.18
Parent, Edmond N.	36,026.40	Allen, Anita B.	11,762.11
Pecor, Chester P.	29,738.31	Allen, Carol A.	64,774.00
Perron, Steven J.	47,912.69	Allyn, Laura E.	35,506.80
Perry, John S.	37,377.92	Alvarez, Jillian M.	950.00
Peters, Reginald R.	4,155.39	Amato, Richard S.	75,893.64
Phillips, Scott	41,124.38	Amblo-Bose, Yvette N.	52,849.00
Poirier, Kathleen	41,178.78	Amoah, Emmanuel K.	44,604.40
Poplawski, Christopher Peter	39,869.44	Amorese, Gia M.	4,810.00
Purrington, Taylor W.	4,262.50	Amsden, Lyman F.	26,000.00



Anafi, Naomi R.	9,805.02	Bittner, Kathryn F.	41,921.58
Anderman, Melinda C.	38,881.17	Blair, Linda J.	47,134.00
Anderson, Bonnie K.	2,722.50	Blair, Susan K.	27,945.79
Anderson, David C.	15,345.39	Blaisdell, Mary A.	12,856.12
Anger, Deborah M.	50,261.00	Blank, Phyllis A.	37,872.00
Archacki, Allyson.	37,981.60	Bleau, Duane B.	3,252.20
Archer, Shawna R.	14,128.00	Blethen, Susan L.	58,943.80
Arigo, Joseph A.	12,379.15	Blood, Rebecca A.	8,136.35
Armstrong, Christine F.	49,186.72	Bloomberg, Beth J.	48,082.00
Arre, Domye L.	13,463.98	Blouin, Michael J.	874.50
Arsenault, Nicole W.	47,965.00	Blow, Jennifer A.	2,589.00
Ashton, Sarah L.	41,189.98	Blumberg, Debra L.	64,749.00
Atherton, Nicole L.	6,147.24	Bockes, Pamela S.	60,642.00
Austin, Josepha W.	52,776.00	Bohn, Robert P.	62,061.40
Ayer, Bonnie B.	81,562.12	Bolduc, Dennis J.	60,642.00
Ayers, G. Robert	60,642.00	Bolwin, Stephanie R.	64,649.00
Bakala, Christelle	13,731.96	Bombard, Ann L.	28,243.40
Baker, Nancy J.	70,699.00	Bosch, Christina A.	1,336.00
Barber, Judith G.	31,541.40	Botte Fretz, Laura J.	39,376.50
Barber, Kevin M.	69,832.84	Boucher, Gloria W.	29,589.01
Barcomb, Therese M.	26,782.00	Bove, Perry E.	3,599.00
Barnes, Lindsay A.	3,648.00	Bowen, Paula J.	74,913.13
Barnum, Jessica A.	50,757.96	Boyd, Kirk M.	41,943.24
Barrett, Patrick A.	44,958.00	Boyers, Richard	51,033.00
Barron, Thomas M.	2,121.75	Boyle, Stephen M.	51,672.00
Barry, April M.	1,274.00	Bradley, William	474.96
Bartlett, Joseph H.	345.00	Bradshaw, Susan C.	2,266.09
Batchelder, Carrie L.	3,223.51	Brady, Elizabeth J.	11,475.98
Battaile, Robyn B.	47,665.00	Branch, Helena.	10,651.50
Baxter, Angi L.	1,593.00	Breen, Janet W.	5,904.78
Baxter, Susan A.	36,409.17	Brock, Frances D.	58,557.00
Beaulieu, Ruth M.	8,704.89	Brody, Elizabeth	540.00
Beaupre, Andrew R.	1,644.50	Brooks, Susan P.	64,874.00
Bechtloff, Kerry L.	41,401.00	Broussard, Alexandre D.	800.00
Becker, Erin J.	10,268.93	Brown, Dwight	23,268.75
Bellantone, Jessica H.	1,380.50	Brown, Heidi L.	60,717.00
Bellavance, Janet E.	66,729.43	Brown, Julie B.	58,783.00
Bellew, Nora J.	15,009.37	Brown, Keith M.	52,522.00
Bennett, Arleen C.	6,826.84	Brown, Patrick H.	1,975.50
Benoit, Barbara L.	10,266.59	Bruder-Walsh, Lise D.	31,234.00
Benoit, Margaret A.	10,283.98	Brule, Kate M.	350.00
Benoit, Raymond A.	16,150.27	Bruley, Cari A.	57,325.40
Benoit, Sean M.	40,169.00	Buckingham, Timothy J.	47,282.00
Benway, Charles J.	59,998.58	Buechler, Kaitlyn A.	14,892.00
Benway, Jonathan N.	37,877.77	Buehner, Terry L.	64,699.00
Benz, Julie T.	64,949.00	Buley, Jeanne M.	11,793.88
Bergeron, Stephanie L.	11,516.51	Burbo, David C.	40,999.84
Bergman, Jean M.	66,020.00	Burbo, Mark L.	43,194.01
Berkel, Robert G.	54,246.00	Burbo, Mindy M.	1,364.25
Berschling, Jenny A.	8,125.50	Burchard, Jane B.	8,739.77
Bessery, Stephanie E.	1,174.50	Burdick, Jennifer P.	48,282.00
Bessette, Danielle A.	36,320.00	Burdo Sr, Robert E.	16,388.55
Bhatia, Ram D.	800.00	Burns, Jaime K.	16,285.00
Billings, Julie A.	14,593.80	Burrington, Laurie A.	1,145.00
Billings, Orville P.	27,950.78	Bushey, Rodney R.	33,076.05
Bilodeau, Jacqueline R.	1,510.00	Bushnell, Claire M.	43,358.00
Bilodeau, Stacie L.	10,547.95	Butt, Suzanne F.	3,661.27
Bingel, Kristen F.	18,616.40	Caccavo, Nicholas M.	1,840.00
Bissonnette, Justin J.	14,106.69	Callanan, Jacsen T.	3,517.00



Salaries Fiscal Year 2005–2006 continued

Campbell, Colby E.	42,177.60	Cimillo, Deborah.....	630.39
Campbell, Gail A.	61,302.00	Ciosek, Donald P.	5,073.48
Campbell, Jessie.....	40,376.00	Clapp, Bonnie L.....	81,147.84
Cane, John J.....	64,720.60	Clark, Suzanne R.....	55,861.00
Cannizzaro, Lisa.....	5,080.00	Cleary, Erin E.	12,766.14
Cannon, Jean M.	14,091.00	Clemmons, Laura B.	10,037.50
Carey, Danielle M.	52,706.58	Cobbs, Tiffany L.	4,968.25
Carey, Joanne E.....	11,169.94	Cocchetti, Michael A.	36,314.25
Carling, Anne.....	6,488.75	Colburn, Karen L.	64,749.00
Caroscio, Carol.....	64,649.00	Coleman, Elisha M.	535.00
Carpenter, Elisabeth.....	555.00	Collins, Barbara A.	2,145.78
Carpenter, Judith D.	62,636.00	Collins, Jeanne M.	98,246.50
Carr, Karen A.	13,273.70	Colton, Jennifer F.	38,817.42
Carroll, Beatrice E.....	40,879.00	Companion Iii, Edward L.	46,254.00
Carroll, Holly C.....	54,655.00	Comstock, Eric A.	2,731.50
Carroll, Linda J.	88,070.76	Conant, Margaret C.	62,261.00
Carruth, Lorie A.	83,516.84	Condit, Nancy A.	59,385.00
Carter, Anna-Marie M.	2,766.35	Connolly, Helen E.	5,165.38
Carter, Barbara A.	4,767.34	Conroy, Joan W.....	504.00
Cartier, Noralee M.	58,037.00	Cook, Christine A.	67,735.58
Case, Janice K.	66,348.75	Cook, Kevin E.	3,558.28
Casey Jr., Joseph D.	2,861.63	Cook, Kevin G.	62,762.20
Casey, Christopher J.	14,865.39	Cope Jr, Jesse.....	31,105.87
Casey-Rafter, Patricia.....	2,710.50	Coss, Anne D.	14,500.03
Cassell Jr, John T.	52,378.20	Cote, Melanie R.....	50,948.00
Castine, Richard S.	64,401.43	Coughlin, Patricia A.	13,940.00
Caswell, Nathan J.	2,059.96	Couillard, Robert C.....	58,253.00
Chaffee, Angela R.	3,890.50	Courville, Sara J.	10,509.25
Chagnon, Anne M.	2,857.50	Couture, Christine H.	29,696.56
Chagnon, Anthony P.	23,748.30	Couture, Liane M.	56,296.00
Chagnon, Beverly J.	19,235.00	Cowell, Colleen A.	65,861.00
Chagnon, Robert J.	54,562.56	Cox, Christopher M.	41,390.67
Chagnon, Sheila E.	10,587.27	Cox, Daniel E.	21,200.00
Chagnon, William F.	43,071.00	Cox, Dolores H.	37,284.70
Chamberlain, Herbert J.	21,189.43	Crawford, Joanne R.	28,869.54
Chamberlain, Joann M.....	26,008.84	Crawford, Leslie C.	7,359.42
Chandler, Matthew G.	67,199.00	Cronin, Jocelyn A.	46,560.00
Chapman, Lauren E.	41,301.00	Cross, Hazen A.	4,402.88
Charboneau, Carol A.	12,792.50	Crothers-Goldsworthy, Sara.....	50,907.18
Charboneau, Chris A.	37,160.12	Crowley, Nancy P.	20,615.00
Charboneau, Sara L.	2,965.25	Cruz, Robin L.	65,436.50
Charboneau, Tammy M.....	62,911.00	Cullen, Michelle A.....	12,777.73
Charpentier, Thomas R.	450.00	Cummings, Tomas G.	64,856.00
Charron, Owen D.	2,482.50	Cuncic, Ashleigh D.....	325.00
Chasan, Katherine C.	8,501.58	Currier, Allen V.	64,649.00
Chase, Kimberly A.	58,097.81	Currier, John A.	37,787.00
Chayer, Marianne E.	41,784.54	Currier, Noemi M.	48,657.00
Cheeseman, Doug V.	4,271.00	Curtis Jr., David W.	14,824.35
Cheever, Michele L.	4,009.20	Curtis, Abbie E.	1,926.47
Chen, Lucy X.....	1,436.93	Cushing, Barbara J.	26,779.40
Chew, Matthew P.	365.00	Cushing, Joshua J.	16,482.78
Chirase Jr, Pat.	49,206.00	Dacres, Dianne M.	1,758.94
Chodosh, Charlotte H.	27,268.68	Daigle, Melody A.....	59,829.00
Choedon, Lobsang.....	25,250.06	Dall, David J.....	29,863.81
Chollet, Rebecca B.	594.00	Dallas, Martha M.	28,865.00
Church, Robert H.	58,253.00	Daly, Moses M.	44,242.00
Ciampa, Melissa B.	10,567.31	Damm, Hiltraut M.	4,845.01
Cicchetti, Margaret L.	4,181.16	Danaher, Steven A.....	11,556.69
Cichoski, Gwenn K.....	34,316.71	Daoust, Guylaine.....	13,060.00



D'arcangelo, Lois L.	2,514.85
Daubenspeck, Laura N.	65,278.60
Daudelin, Eileen T.	11,244.35
D'aversa, Andrew	2,540.00
Davila, Torrey H.	11,815.27
Davis, Douglas L.	64,442.00
Davis, Julie P.	8,222.83
Davis, Kathleen M.	414.00
Davis, Patricia J.	1,218.70
Day, Donna M.	882.54
Day, Robert C.	3,599.00
Debarge, Stephanie M.	9,810.56
Dee, Mary B.	58,503.00
Deforge, Jacqueline A.	58,303.00
Delaney, Janet V.	14,961.90
Delaney, Sharron M.	64,649.00
Delcastillo Alzamora, Silvia	1,480.00
Delorme, Marjorie A.	66,574.00
Delorme, Rebecca A.	10,249.00
Delsignore, Valerie L.	32,050.00
Demarais, Arthur J.	2,121.88
Demaroney, Laura R.	28,849.26
Demartino, Deena	24,128.00
Demasi, Francis A.	49,853.00
Demyanovich, Peter J.	13,552.50
Denham, Lauren M.	575.00
Derosier, Mara	1,302.50
Derway, William J.	5,648.92
Desautels, Tina M.	11,525.05
Desrochers, Kevin M.	12,796.09
Devita, Christel W.	30,997.03
Dilego, Pasquale	34,774.00
Dimasi, Nancy D.	48,250.99
Dimmick, Robin K.	66,149.00
Dimmock, Julie A.	7,307.21
Dion, Catherine C.	10,741.00
Dion, Chadwick M.	3,470.00
Dirmeikis, Monica M.	400.00
Divenuti, Patricia M.	12,247.38
Do, Son V.	21,422.66
Dolma, Passang.	500.00
Dolson, Lori A.	8,244.00
Donahue-Holt, Jane A.	68,435.58
Doner, Nicole S.	45,556.00
Donoghue, James D.	67,749.00
Donoghue, Meghan P.	10,078.06
Dorfman, Alyson S.	41,992.00
Douglas, Linda S.	17,872.88
Downey, Karen E.	60,257.00
Drown, James L.	62,261.00
Duane, Eamon M.	450.00
Dubuque, Cathleen C.	2,249.49
Ducharme Sr, Leonard C.	30,631.73
Ducharme, Edith L.	11,635.63
Dunbar, Denise H.	800.00
Duncan, Robert T.	16,479.97
Dupont, Nancy C.	1,804.82
Dupre, Samuel I.	2,196.50
Durfee, Amy D.	42,101.00

Dusablon Jr, Ronald J.	30,719.37
Dusablon, Kenneth R.	676.14
Dusablon, Leo A.	34,725.30
Dvorak, Ludmila	65,059.00
Dvorak, Pavel	68,837.60
Eccher, Mary H.	10,989.09
Egri, Guy D.	87,563.53
Ekwelie, Pauline I.	1,007.00
Eldred, Elisabeth A.	1,341.00
Elliott, Sandra L.	12,122.80
Ely II, Timothy S.	13,470.48
Emery, Donna M.	6,990.16
Emery, Henry O.	44,998.81
Emery, Thomas M.	59,798.58
English, Sharron M.	12,317.62
Erb, Keith A.	39,012.20
Ervine, Erica E.	1,150.00



Everett, Kristin F.	400.00
Faelten, Sharon C.	11,151.18
Fagan, Lauren T.	61,142.00
Fair, Catherine M.	325.00
Falkenbush, Suzanne L.	77,423.03
Farineau, Ginger J.	57,396.00
Farineau, Jean Paul	65,249.00
Farrell, Nancy L.	1,955.00
Faulkner, Jack M.	1,708.20
Felber, Anne M.	64,799.00
Ferrari, Dennis M.	14,120.50
Fish, Angela C.	1,464.00
Fisher, Annette P.	64,699.00
Fisher, Eric M.	51,201.00
Fisher, Marguerite A.	7,438.32
Fitzgerald, Patricia E.	74,445.75
Fitzgerald, Patricia J.	3,080.00
Fitzpatrick, Annette	840.00
Fitzpatrick, Janet H.	14,517.00
Fitzpatrick, Megan J.	41,555.30



Salaries Fiscal Year 2005–2006 continued

Flaherty, Margaret A.....	31,671.79	Grant, Justin N.	13,904.73
Flint, Barbara J.	10,650.00	Gratton, Yancey L.	400.00
Flynn, Kristine	37,510.50	Gray, Michael A.	71,118.00
Fogg, Aaron J.	39,013.40	Green, Janet E.	1,260.00
Fontaine, Lawrence R.	7,150.04	Greene, Barbara L.	6,737.50
Foote, Lindsay A.	29,630.00	Greene, Elizabeth M.	65,499.00
Forbes, Judith S.	8,870.68	Greenman, Dena M.	2,766.00
Ford, Kristine	21,126.00	Gregory, Elizabeth A.	10,268.93
Foster, Tammy L.	854.00	Gregory, Georgine C.	66,206.50
Foster-Mendicino, Donna.	8,642.49	Gregory, Todd J.	1,815.00
Fox, Donald D.	43,558.00	Griffin, Maureen A.	11,957.00
Francis, Kathleen F.	7,610.69	Gronau, Karianne.	1,629.75
Freeman, Tammy J.	29,032.72	Groves, Chandra M.	11,749.58
Freemole, Mariah D.	7,606.00	Guay-Timpson, Leesa A.	66,046.00
Fretta, Michele N.	13,738.60	Guilmette, Kate K.	3,145.50
Frias, Danilo	980.00	Gundersen, Arnold	49,623.00
Fries, Eric W.	703.00	Guyette, Constance H.	892.50
Gadue, Barbarann M.	12,865.00	Guyette, Jeffrey W.	8,065.00
Gage-Hewitt, Mary A.	33,277.68	Gyatso, Dakpa.	4,817.20
Gagnon, Jean-Paul E.	49,931.00	Hackett, Marilyn E.	1,740.00
Gagnon, Jennifer M.	10,723.69	Hadzic, Midhat.	1,472.00
Gallagher, Kathleen B.	36,063.18	Hagan, Daniel J.	50,401.20
Garber, Maureen H.	65,860.03	Hajdun, Matthew M.	350.00
Gardner, Melissa B.	33,906.43	Haller, Carl H.	3,033.48
Garofalo, Joseph F.	66,793.00	Halliwell, Boseung J.	11,583.50
Garvey, Tucker P.	13,502.76	Halpin, Janet Joppe	62,293.63
Gasner, Gayle I.	37,492.20	Halsted, Tammie S.	7,618.50
Gatch, Ann E.	35,304.00	Hamlin, Kimberly M.	12,980.92
Gates, Katelyn R.	14,122.97	Hammond, Lisa A.	3,873.27
Gavin, Constance L.	2,266.00	Hanna, Shelley L.	34,588.00
Gelineau, Sarah A.	11,346.89	Hannah, David J.	2,364.37
Gendimenico, Janelle P.	37,894.44	Hannigan, Kathy	9,700.03
Giard, Christopher.	64,258.00	Hansen, Heidi J.	1,000.00
Gibbo, Christopher X.	10,380.12	Hao, Zhihang	55,024.00
Gibbo, Shawn M.	7,507.00	Hardee-Fauth, Rya H.	10,908.45
Gibson Jr., Lane A.	25,696.00	Hardgrove, Katrina M.	759.52
Gibson, Richard A.	2,527.90	Harrington, Ann M.	6,311.00
Giese, Beth A.	79,840.10	Hart, Ann T.	871.68
Gilbert, Christopher H.	1,025.00	Hart, Mary D.	20,795.65
Gilbert, Heather L.	12,432.64	Hartwell, Malinda A.	15,660.00
Gilchrist, Jessica A.	715.00	Hartwick, Rebecca L.	832.50
Gillard, Gregory A.	50,461.00	Harvey, Christine F.	50,836.00
Gingras, Lori A.	31,342.64	Harvey, Jennifer L.	2,291.98
Girouard, Marcel R.	44,850.60	Hathaway, Dawn M.	17,450.03
Girreh, Nimo H.	3,744.00	Hathaway, Melissa V.	30,983.89
Glasgow, Sara M.	725.00	Hatin, Melissa J.	42,720.00
Goddard, Olivia J.	429.96	Hausman, Ethan K.	25,443.20
Goff, Stephanie A.	12,448.46	Hayes, Jeffrey P.	4,124.25
Goldberg, Emma S.	1,620.00	Hayes, Pamela A.	14,028.32
Goldberg, Leah K.	1,460.00	Heavner, Christine A.	460.00
Goldberg, Mary E.	5,083.69	Hebert, John R.	27,932.33
Goldblatt, Laura E.	890.00	Hefferon, Lynne E.	53,072.00
Golden, Gary L.	47,353.58	Heines, James S.	11,071.94
Goldman, Elise L.	1,021.25	Heitz, Heather K.	1,740.00
Gonyo, Patricia A.	13,934.40	Held, Susan L.	50,441.08
Gordon, Cindy L.	13,764.56	Hemingway, Judith A.	5,071.98
Gordon, Mary E.	8,542.30	Henning, Guy W.	870.00
Gowon, Tabare A.	1,860.00	Henzel, John H.	14,386.95
Gragg, Monica	12,963.57	Hevey, Kathleen A.	52,067.00



Hickey, Laurie T.	41,917.00	Jerome, Amber L.	3,352.50
Hicks, Danielle L.	5,951.19	Jesdale, Linda K.	45,441.00
Hill, Aaron L.	15,498.27	Johnson, Alexander D.	41,917.00
Hill, Robert J.	39,919.80	Johnson, Benjamin R.	41,523.00
Hillman, Donald F.	43,650.00	Johnson, Matthew J.	3,791.00
Hodgson, Althea B.	46,329.00	Johnson, Megan E.	37,205.94
Hoffman, Brian D.	56,138.18	Johnson, Meghan R.	7,035.01
Hoffman, Candace S.	7,129.11	Jolly, Rachel I.	4,617.76
Horbert, Karla J.	40,069.00	Joppe-Mercure, Paul	8,888.48
Houchens, Paul A.	47,087.00	Josselyn, Michelle J.	1,710.00
Howes, Madeleine A.	23,255.50	Juenker, Barbara A.	50,261.00
Hubbard, Barbara S.	68,519.10	Kaarla, Erik J.	380.00
Hubbard, Patricia A.	520.68	Kaczka-Valliere, Jeanne M.	5,440.00
Hubbard, Scott C.	55,453.60	Kalinoski, Ann H.	55,786.00
Huddleston, Victoria J.	2,870.00	Kalman, Maryann	22,285.00
Hudson, Todd B.	1,455.00	Kamath, Nirmala	485.00
Hughes, Jan E.	62,361.00	Karp, Mary Jane	4,437.50
Hulbert, Patricia.	42,417.00	Kast, Kimberly E.	8,851.90
Hull Jr, Richard D.	10,864.90	Kaufmann, Eric P.	40,376.00
Hulsen, Jeanne E.	52,293.00	Kavanagh, Cheryl D.	3,942.60
Humphrey, Amy J.	43,802.58	Kearns, Judith R.	821.94
Hunt, Timothy J.	8,417.28	Keblin, Thomas J.	14,006.69
Hunter, Olivia J.	2,376.86	Keenan, Mary M.	47,795.00
Huntoon, Robert R.	3,420.00	Keepin, Isaiah R.	11,224.32
Hurlburt, Hannah W.	1,708.00	Keller, Ellen F.	8,173.81
Huston, Barbara K.	11,603.14	Kellerman, Brian J.	3,817.82
Igo, Dominique K.	2,526.00	Kelley, Jill E.	34,730.20
Ingram, Raymond K.	1,414.50	Kelley, Lisa H.	29,219.98
Interlandi, Jeb F.	1,526.36	Kellogg, Alice M.	23,737.67
Interlandi, Michael R.	63,315.80	Kellogg, Elizabeth C.	10,469.61
Irish, Lloyd P.	76,940.00	Kennedy, Kathryn M.	6,220.00
Irvine, Joyce M.	80,932.76	Kenney, Maria L.	11,729.80
Isham, April M.	8,295.75	Kerr, Janice M.	4,463.89
Iverson, Donna J.	13,869.90	Kervick, Colby T.	16,450.40
Jackson Jr., Samuel	8,090.00	Kilbourn, Carolina G.	12,343.20
Jackson, Samuel.	35,436.00	King, Amy R.	47,815.00
Jacques, Carrie J.	678.54	King, Barbara D.	83,064.88
Jameson, Elizabeth A.	4,868.00	King, Wendy D.	64,649.00
Jampa, Jampa	23,184.00	Kinville, Mary E.	3,678.48
Jay, Joshua	8,152.49	Kipp, Joy L.	65,730.58





Salaries Fiscal Year 2005–2006 continued

Kirk, Wilhelmenia R.	25,440.83
Kirkpatrick, Kelly R.	1,075.50
Kirlin, Khara M.	14,438.00
Kissell, Patricia D.	65,249.00
Klein, Kristen C.	990.00
Kline, Bernard J.	40,771.96
Klinger, Roger J.	46,439.89
Knight, Amy B.	37,642.63
Knops, Jennifer L.	1,326.00
Knox, Nancy	6,559.00
Koch Hayes, Sally E.	42,524.00
Korman, Timothy E.	59,753.00



Krisak Jr, Ronald W.	769.00
Kuckovic, Ervina	28,991.78
Kuhn, Daryl L.	61,042.00
Kulow, Hassan H.	18,715.40
Kurovski, Cera A.	51,714.61
Labounty Sr, Karl J.	40,425.44
Lachance, Amy M.	55,098.00
Ladouceur, Eric E.	7,395.00
Lalumia-Snyder, Laura	3,225.49
Lamantia, Rebecca M.	40,376.00
Lamb, Cynthia R.	2,817.50
Lambert, Darragh W.	10,876.67
Lambert, Katherine G.	6,280.82
Lambert, Kathryn D.	11,490.00
Lamberti, David R.	37,899.00
Lamont, Anne D.	35,359.98
Lamphere, Suzanne T.	9,328.43
Lancaster, Kathleen F.	2,066.43
Landberg, Terrence D.	837.50
Landon, Joan M.	67,539.00
Landrigan, Lauren E.	1,495.00
Landsman-Roos, Nick T.	1,081.00
Lane, Stephen W.	55,371.00
Langevin, Eric B.	1,740.00

Langlois, Jacqueline R.	42,207.00
Langsner, Abigail E.	495.00
Langston, Diana M.	67,697.00
Languasco, Adrian V.	1,710.00
Laquerre, Annette R.	33,251.49
Lara Planas, Mariana E.	300.63
Larivee Ii, Ronald F.	40,479.44
Larkin, Anne E.	11,303.00
Larose, Wendy J.	37,643.48
Latulippe, Wendy J.	1,428.26
Lavigne, Jane K.	67,212.00
Lazarek, Michael J.	9,890.07
Leach, Melody A.	11,041.35
Learned, Mary J.	370.00
Leavitt, Diane B.	61,780.58
Lebeau, Penny A.	3,089.78
Ledoux-Moody, Tammie J.	41,988.60
Lee, Amanda B.	450.00
Lefebvre, Deborah B.	62,536.00
Lefebvre, Tonda B.	70,162.67
Lenihan, Jennifer Y.	36,664.81
Lentine, Nicole E.	2,205.00
Leon, Nancy J.	63,136.00
Leopold, Barbara A.	31,657.00
Lepeltier, Genevieve	525.00
Lesniaski, Kate E.	460.00
Lessard, Terri L.	65,498.00
Lessor, Stacey L.	12,432.80
Letourneau, Allison R.	65,849.00
Lewis, Devin H.	1,875.00
Lewis, Jennifer D.	11,581.93
Lewis, Laurie A.	11,863.79
Ligon, Tiffany A.	1,760.40
Liley, Elizabeth E.	73,845.00
Limanek, Joanne C.	12,494.65
Limoge, Amy K.	39,228.00
Limoge, Kenneth R.	21,151.52
Limoge, Tina M.	13,546.49
Lincoln, John R.	47,415.00
Lincoln, Noah A.	360.00
Lisle, Scott R.	93,497.40
Littlefield, Laurie A.	12,877.80
Livingston, Sean A.	24,462.02
Lizzo, Kevin M.	2,074.50
Ljungvall, Julia M.	1,530.00
Lockwood, Mary L.	19,673.00
Lodish, Chaim I.	40,690.20
Long, Caryn L.	3,192.00
Longe, Irene M.	54,174.00
Longworth, Meredith J.	26,695.00
Lu, Jeff P.	25,869.67
Lutz, Jack W.	1,495.00
Maccormick, E Susan	839.40
Mack, Andrew C.	44,536.00
Mack, Katherine H.	425.00
Mack, Susan T.	63,346.00
Mackinnon, James A.	41,485.40
Macneil, Ronald C.	45,757.50
Magnus, Debra P.	12,109.78



Mahan, Sara Jane	63,500.00	Miller, James L.	68,584.00
Majercik, Patricia V.	61,285.20	Miller, Jane C.	69,680.18
Major, David G.	42,288.76	Miller, Kelly E.	2,468.00
Maley, Lynn P.	9,814.00	Miller, Philip	25,375.37
Marchessault, Rich G.	1,574.00	Mills, Jennifer A.	500.00
Marchessault, Sandra B.	535.86	Minkler, Deborah H.	43,414.83
Marcotte, Sandra B.	41,091.00	Mitchell, Donna M.	27,134.00
Marinovich, Mia R.	21,870.07	Mitchell, Mary L.	910.00
Marrier Ii, James R.	1,655.00	Mohamed, Isha O.	18,689.08
Marrier Sr, James R.	4,271.00	Molander, Nicholas D.	49,029.00
Marshall, Mary M.	435.00	Monahan, Cheryl S.	13,719.92
Martel, Norman J.	3,599.00	Monahan, James A.	38,296.15
Martin, Elmer W.	6,538.67	Monahan, Jeffrey S.	5,610.00
Martin, Michael R.	8,471.18	Mongeon, Louise B.	41,030.95
Martin, Sally A.	67,533.00	Mongeon, Ormond S.	20,898.00
Martin, Theresa S.	1,740.00	Moody, Donna L.	8,831.34
Martin, Timothy S.	18,286.36	Moore, Bonnie A.	29,664.18
Marvin, Michael R.	433.90	Moorman, Christina L.	4,454.00
Marvin, Susan E.	52,292.58	Moretti, Adrienne M.	300.00
Masse, Tammy L.	33,823.00	Morin, Angela M.	36,369.00
Mathy, Melissa M.	13,833.06	Morrie, Nancy P.	50,332.60
Mattina, Kate E.	6,067.27	Morris, Deirdre J.	34,295.00
Matton, Patricia A.	40,844.00	Morrison, James L.	39,561.00
Maurer, Ethan D.	1,350.00	Morrissey, Sandy L.	11,504.95
Mauter, Jill K.	11,772.00	Morse, Anna D.	1,114.34
Maxson, Dawn M.	1,910.00	Mozeika, Philip M.	59,945.50
Maynard, George J.	14,167.87	Mujkanovic, Bianka	1,300.00
Mays, Charles T.	1,974.00	Munro, Michael J.	840.00
Mazuzan III, John E.	36,664.20	Murphy, Colleen M.	58,726.00
Mazzariello, Lisa	10,662.06	Murphy, Francis	69,846.75
Mcauliffe, Sandra S.	15,727.92	Murray, Edgar W.	64,649.00
Mcavoy, Margaret A.	6,572.25	Musgrove, Tamara L.	14,568.67
Mccarthy, Emily K.	375.00	Myregard, William S.	24,860.60
Mccarthy, Robert D.	15,250.00	Nadel, Nancy S.	42,265.00
Mconville, Peter J.	1,075.00	Neary, Carol A.	15,967.49
Mccoy, Brent E.	420.00	Neary, Jessica A.	34,155.00
Mcdonald, Susan	43,458.00	Neil, Kathryn J.	40,996.58
Mcdougal, Jane	5,563.57	Nelson, Dawn M.	12,516.66
Mcgowan, Sheila P.	14,760.05	Nelson, Ethan B.	2,896.46
Mcgrath, Robert E.	34,073.02	Nelson, Gene C.	65,149.00
Mcgrath, William T.	340.00	Neudecker, Mary H.	50,923.00
Mcgraw, Kara L.	11,252.47	Newell, Denise M.	30,359.68
Mchugh, Nathan P.	46,841.00	Newschwander, Jane K.	7,478.55
Mckay, Ann M.	7,858.00	Newton Jr, Willard E.	42,533.00
Mckay, Meagan M.	11,103.00	Newton, Gregory A.	1,710.00
Mckenzie, Bruce H.	550.00	Nguyen, Lan T.	1,489.00
Mckinnon, Mark F.	50,261.00	Nicholas, Tim R.	1,100.00
Mclane, Elizabeth K.	46,254.00	Nicholson, Timony A.	40,868.80
Mclean, Ellen C.	8,219.00	Nicolay, Traci J.	13,223.70
Mclean, Kathleen H.	60,596.58	Nido, Kelly J.	32,014.29
Mcnamara, Debra L.	41,578.00	Nigolian, Mark G.	48,760.00
Mcnamara, Dylan N.	58,507.00	Noble, Claire J.	47,836.58
Mcrae, Martin D.	68,150.93	Nokes, Charles J.	40,015.00
Mcsweeney, Colleen E.	12,986.83	Nolan, Elizabeth L.	44,823.50
Mcsweeney, Marilyn B.	2,127.52	Northrup, Mary F.	11,985.68
Mellencamp, Amy V.	96,479.23	Novak, Alison	11,541.82
Mercier, Dana R.	827.69	Nowlan, Kimberly J.	18,550.00
Mertz, Corrine E.	7,909.40	Nuttall, Hillary M.	535.00
Messier, Suzanne	2,705.00	Obbagy, Thomas E.	58,353.00



Salaries Fiscal Year 2005–2006 continued

O'Brian, Cameron W.	18,238.00	Pinkham, Martha J.	9,477.50
O'Brien, Mary K.	69,060.50	Plant, Lynn A.	16,363.52
O'Brien, Maureen E.	6,851.98	Plant, Rhonda L.	1,991.07
O'Bryan, Ashley N.	2,090.00	Plante, Margaret M.	58,251.00
O'Connell, Lisa A.	10,449.00	Plante, Melissa L.	780.00
O'Connell, Martha A.	50,536.00	Plette, Kevin J.	62,665.97
O'Connor, Megan.	3,394.80	Ploof, Matthew J.	1,185.00
O'Donnell, John M.	16,651.99	Pobric, Gordana.	15,895.50
Ogden, Molly S.	1,557.50	Poe, Bonnie L.	91,966.14
Ogelby, Heather L.	1,446.72	Poland, Sadie L.	1,150.00
Olzenak, Craig W.	48,473.00	Polson, Diane L.	2,668.22
Orlando, Lee Ann S.	46,642.57	Porter, Wilbur N.	870.00
Osaba, Sara M.	5,880.00	Possidente, Lorna H.	36,148.58
O'shea, Amy E.	8,673.69	Prescott, Elayne P.	60,842.00
Overson, Roberta.	42,851.12	Prescott, Leah.	497.50
Ovitt, Carol B.	1,657.50	Preston, Susan.	6,477.01
Owens, Edward W.	40,476.00	Pretty, Gale M.	17,090.43
Padden, Sean P.	34,068.41	Prive, Leonard P.	38,163.87
Padgett, Pamela D.	422.50	Proulx, Roberta P.	20,756.00
Page, Deborah W.	3,033.48	Prouty, Karen L.	52,169.27
Page, Johanna H.	14,615.60	Provost, Mary E.	13,428.78
Pallutto, Carolyn R.	65,596.00	Pruitt, Nancy R.	27,484.61
Pandis, Angela L.	44,391.00	Quinn, Kara C.	45,264.00
Paquette, Jonathan E.	1,541.25	Quinn, Karen M.	16,581.20
Paquette, Karen R.	58,303.00	Quinn, Sean W.	3,314.00
Pariseau, Charleen A.	10,249.00	Quinones, Nereida.	11,870.60
Park, Ann F.	64,849.00	Rabin, Rebecca.	3,863.25
Park, James M.	22,039.12	Racine, Nancy A.	30,655.00
Parker, Marcia L.	9,244.08	Radley, Nancy A.	54,008.00
Parker, Melissa J.	10,777.85	Radlinski, Valerie A.	440.00
Parker, Melissa M.	8,781.18	Randall, Linda K.	54,250.58
Pasic, Zijada.	8,658.11	Rath, Michelle L.	50,804.69
Patalano, Alice.	60,709.00	Raymond, Danny A.	49,827.60
Patch, Jessica.	37,502.36	Raymond, Lorena M.	2,450.00
Patnaude, Donald E.	1,206.00	Raymond, Wayne C.	40,492.95
Patrick, Nancy C.	63,136.00	Redmond, Aiden F.	536.00
Pawlusiak, Diane F.	59,424.50	Reed, Dewayne M.	563.16
Peabody, Richard A.	433.90	Reed, Jason M.	34,490.53
Pearo, Karen R.	65,324.00	Relation, Sabrina C.	10,449.00
Pearson, Jennawary J.	560.00	Renca, Carole L.	64,849.00
Pease, Scott W.	59,232.58	Reyes De Yaranga, Cleofe G.	9,636.41
Pebler, James A.	24,695.97	Reynolds, George B.	60,642.00
Peck, Jennifer L.	52,315.19	Rheaume, Janice J.	41,231.07
Peck, Sara L.	68,577.00	Rice, Bethany M.	41,836.80
Pecor, Dale W.	63,701.00	Richard, Andrea.	62,185.29
Pecor, Wayne T.	59,566.00	Richardson, Chaska.	45,933.00
Perez, Herbert A.	63,305.00	Richardson, Jane D.	35,124.75
Perretta, Nichole J.	3,075.10	Richardson, Kelly B.	34,163.00
Perry, Susan.	6,797.60	Richmond, Anah B.	37,954.00
Peters, Molly J.	4,701.00	Rickson, Megan L.	8,147.49
Pfingst, Hubert.	61,578.20	Riesenfeld, Emily E.	37,224.44
Phillips, Patrick E.	1,430.00	Riley Jr., Robert C.	53,866.50
Phillips, Rebecca M.	5,415.00	Ritter, David R.	75,609.25
Phillips, Stephanie R.	72,800.00	Ritter, Richard L.	4,394.00
Pidgeon, Meghan-Anne B.	10,951.00	Rivers, Margaret A.	11,866.00
Pierce, Hugh A.	2,704.00	Rivers, William J.	66,788.00
Pike, Nancy B.	1,184.38	Robare, Jamie L.	943.48
Pike, Sara L.	11,954.80	Robbins, Holly M.	28,091.54
Pink, Bjorn O.	9,023.05	Roberge, Robin M.	2,847.06



Robert, Donna J. 103,652.08
 Robertson, Beverlis 2,722.50
 Robinson, Lillian L. 64,849.00
 Rocheleau, Jean M. 60,151.00
 Rock, Robert L. 60,842.00
 Rodriguez, Adrienne 1,197.45
 Roesch, Shannon D. 17,362.00
 Rogers, Garreth M. 2,050.00
 Rogers, Michael H. 34,624.00
 Romary, Mary A. 7,772.00
 Rome, David L. 59,893.80
 Ross, Mary M. 64,749.00
 Rossi, Maureen A. 21,459.00
 Rousseau, Michelle A. 14,137.40
 Roussell, Emily A. 38,626.21
 Routhier, Patricia A. 17,479.50
 Roy, Jesse E. 13,826.03
 Rubman, Tracy L. 14,760.00
 Rupe, Mary L. 26,627.28
 Russell, Elizabeth M. 11,283.15
 Ryan, Emily A. 9,276.41
 Ryan, Lesley C. 59,913.90
 Ryan, Therese P. 64,924.00
 Sackevich, Patricia A. 16,166.00
 Sadler, Rosemary 52,189.00
 Sadoff, Natasha K. 640.00
 Sansone, Kimberly M. 21,794.00
 Santor, Ginger 19,421.25
 Santoriello, Santo 10,738.00
 Saunders, Ellen L. 49,545.00
 Saunders, Susan E. 62,886.00
 Scafa, Gina A. 66,054.00
 Scharf, Joanne L. 5,505.00
 Scheidt, Mattie Jean. 49,986.01
 Schleede, Lillian C. 37,091.00
 Schmidt, Gavin R. 600.00
 Schneehagen, Richard L. 42,489.66
 Sclafani, Barbara L. 66,872.00
 Sclafani, Brent K. 67,424.00
 Scott, Ericka D. 16,734.25
 Scriver, Jessica D. 4,631.40
 Sedic, Melita 28,261.29
 Sedic-Lawton, Christopher S. 3,072.00
 Sells, Lashawn Y. 50,261.00
 Selman, Samuel A. 2,130.00
 Semic, Mustafa. 25,754.73
 Semic, Nijaza 19,021.48
 Sender, Lily A. 9,728.17
 Senecal, Penelope F. 1,815.00
 Senftleber, Fritz M. 2,221.00
 Sessions, Nathaniel W. 11,223.55
 Sessions, Tyler G. 38,527.00
 Sexton, Casey E. 580.00
 Shamberger, Jan L. 47,943.00
 Sharp, Christopher M. 60,719.00
 Shaw, Christopher A. 2,349.00
 Shearer, Jeffrey A. 12,157.00
 Shepard, Jane T. 36,227.00
 Shepherd, Susan R. 16,714.12

Sheridan, Laurie A. 5,156.91
 Shohet, Stephanie C. 7,072.00
 Shortleeve, Joan E. 61,903.00
 Siegel, Joan E. 64,649.00
 Siegel, Lynda R. 58,430.18
 Sienkiewicz, Heather J. 11,205.06
 Sikora-Cain, Jill S. 65,447.58
 Silverman, Mary C. 21,848.75
 Siminger, Eileen A. 67,149.00
 Simmons, Monique C. 1,110.90
 Simonds, Sandra K. 69,863.00
 Singh, Khemwanti C. 6,627.50
 Sitek-Shaver, Lisa J. 45,695.67
 Sklar, Barbara D. 14,682.97
 Skoler, Emily V. 24,840.00
 Slack, Lynn B. 53,347.58
 Slater, Jamie L. 11,291.78
 Smith, Deborah N. 66,399.00
 Smith, Kellie C. 58,624.00
 Smith, Linda S. 12,376.91
 Smith, Rebecca L. 35,019.00
 Smith, Sarah A. 41,192.00
 Snow, Ritchie D. 1,495.00
 Souliere, Christine L. 50,361.00



Sparks, Henry E. 57,639.00
 Squires, Deborah D. 64,849.00
 St Peter, Heather M. 10,309.32
 Standley, Margaret A. 1,305.00
 Stearns, Penny L. 61,692.00
 Stebbins, Erinn C. 10,853.73
 Steggerda, William G. 10,757.61
 Stephens, Emily A. 10,352.36
 Stergas, Kathleen H. 36,385.20
 Stern, Mitchell 1,710.00
 Stevens, Dana M. 51,195.27
 Stitzel, Andrea F. 630.17
 Stone, F Scott 64,749.00
 Storer, Constance 64,117.00
 Straley, Lisa H. 32,215.00
 Stratton Jr, Robert A. 34,563.87
 Strianese, Edward J. 55,787.00
 Strouse, Margaret M. 57,224.00



Salaries Fiscal Year 2005–2006 continued

Strube, Jill A.	29,263.00	Tremblay, Norman P.	50,069.40
Struhammer, Beth N.	725.00	Troyan, Francis J.	2,928.00
Stucker, David J.	38,132.00	Truchon, Amy L.	33,127.50
Stuller, David L.	64,649.00	Truchon, Brent	55,289.00
Sulejmani, Agim.	7,999.53	Tucker-Ketcham, Sage E.	2,610.00
Sulejmani, Fexhrije	11,114.91	Tully, Lindsay A.	492.00
Sullivan, Chris M.	300.00	Turcot, Elizabeth T.	39,322.75
Sullivan, Garret M.	2,493.51	Turnbaugh, Alison O.	10,391.52
Sullivan, Lynne M.	584.00	Underwood, Cassandra R.	16,652.59
Sullivan, Sean M.	2,438.00	Urban, Larissa K.	55,029.00
Sutton, Jennifer S.	27,228.56	Vachereau, Kenneth P.	682.25
Sweet, Sandra M.	300.00	Valenti, Sherian M.	300.00
Swenson, Candice K.	15,851.51	Valyou, Tyson A.	475.00
Sylvester, Richard H.	69,611.00	Van Brunt, Peter S.	12,934.82
Taft, Robert W.	39,270.42	Vatis, Christophe A.	44,075.00
Taginski, Toni A.	13,964.00	Vaughn, Amanda J.	5,201.76
Talbot, Peter F.	595.00	Venezia, G Autumn	42,096.47
Talcott, Florence M.	14,299.00	Venturo, Anne C.	77,793.64
Tallman, Michael	11,474.52	Vestrand, Shawn A.	28,830.80
Tamayo, Theresa S.	55,786.00	Vidoli, John D.	1,990.00
Tampas-Williams, Christiana J.	1,060.00	Vincelette, Elise M.	1,220.00
Tanguay, Laurel P.	64,117.00	Vincent Jr, David B.	6,773.50
Tarling, Rebecca J.	8,017.00	Vining, Dawn E.	40,550.33
Taylor, Fran P.	5,205.00	Virun, Michelle R.	17,494.89
Taylor, Jennifer R.	7,080.92	Voghell, Donna L.	64,724.00
Taylor, Jonathan L.	49,654.00	Wager, Barbara B.	4,050.00
Teer, Robert	55,786.00	Walker, Laura A.	1,815.28
Teixeira, Dawn P.	8,541.00	Walker, Rebecca L.	15,273.00
Tenenbaum, Suzanne G.	39,626.00	Wallace, Gavin	13,414.90
Terhune, Leanora M.	3,804.96	Wallace-Brodeur, Rachel R.	44,610.20
Terk, Sarah A.	325.00	Walsleben, Linda M.	67,697.00
Terry, Carl G.	42,029.40	Walters, Mary S.	54,747.58
Tetrault, Christine M.	55,861.00	Ward, Beth A.	3,816.00
Tetu, Catherine Y.	49,788.20	Wayne, Julia M.	5,669.52
Tewksbury-Frye, Anne C.	68,549.00	Weaver, Donald G.	85,023.82
Thibault, Aurelien G.	17,255.01	Weaver, Margaret A.	39,704.00
Thomas, Rebekah N.	54,575.53	Weaver, Sheila O.	1,060.00
Thompson, Holly A.	12,567.38	Webb, Courtney M.	7,833.98
Thompson, Katelyn M.	685.00	Webb, Rebecca S.	24,143.25
Thompson, Mary M.	20,741.82	Weegar, Julia S.	300.00
Thompson, Sandra E.	11,569.38	Weishaar, Suzanne C.	57,596.00
Thompson, Susan J.	26,329.34	Weissenstein, David J.	66,149.00
Thomson, Lisa K.	315.00	Weith, Mary D.	62,611.00
Thrane, Cynthia S.	62,547.00	Weizenegger, Deborah B.	64,649.00
Titus, Margaret J.	8,273.23	Welch, James M.	46,254.00
Tkach, Dianne	62,193.00	Wells, Alice L.	44,126.83
Tolces, Christopher S.	6,173.66	Wells, David S.	2,645.00
Tomlinson, Beth Ann	5,050.00	Weltman, Sharon	11,297.89
Toof, Emily M.	1,440.00	Wesley, Patricia J.	68,630.58
Toof, Michael R.	3,630.00	Wheeler, Penne S.	65,568.58
Torres, Luis F.	1,761.75	Whitcomb, Frank A.	59,975.50
Toussaint, Katharine M.	5,076.00	Whitehouse, Leonard J.	1,799.50
Town, Bridget E.	14,960.00	Whittier, Seth A.	10,979.63
Trackim, Brenda J.	39,183.00	Whittington, Tamara L.	384.00
Trackim, Elizabeth A.	1,910.04	Willey, Kathleen H.	35,381.56
Trawczynski, Joyce A.	56,386.00	Williams, Brian E.	60,877.60
Trayah, Bradley F.	24,805.49	Williams, John J.	8,501.37
Treinis, Daniel L.	42,945.00	Williams, Meghan M.	8,178.68
Tremblay, Jennifer P.	27,275.29	Willis, Kristin J.	4,800.00



Wills, Melinda L.	543.50
Winward, Rebecca B.	23,692.27
Witt, Teresa M.	50,261.00
Wolf, Emily A.	400.00
Wolf, Judy	62,311.00
Wolfe, Elizabeth	12,568.09
Wolfe, Sarah C.	35,141.00
Wollensack, Ellen E.	4,270.25
Wolter, Joann D.	60,642.00
Wood, Kelly L.	40,635.00
Woods, Douglas E.	50,748.00
Woodworth, Heather S.	86,270.27
Worden, Kirstin D.	3,460.00
Workman, Beth G.	4,900.28
Woulf, Mary A.	1,491.42
Wright, Justin J.	3,480.00
Wright, Stephanie A.	9,399.85
Wurtsbaugh, Rachel M.	50,426.00
Yagerman, Joanna R.	910.00
Yaranga, Giovanna S.	50,382.10
Yaranga, Ricardo A.	13,504.51
Young, Matthew S.	360.00
Zahniser, Nancy J.	84,373.08
Zajan, Cheryl E.	65,899.00
Zavadil, Frantisek J.	3,612.50
Zenaty, Jane B.	60,642.00

Telecom

Ahsaf, John	10,270.66
Chagnon, Karen	8,562.68
Donnelly, Richard	61,153.13
Dushane, Todd	41,936.55
Dushane, William H.	29,896.30
Flora, Michael M.	68,452.15
Gonyeau, Jerome	8,197.50
Haessly, Christopher	17,647.57
Hameline, Nicole	54,494.58
Himmel, Evan L.	53,354.45
Lacharite, Sabrina J.	24,790.02
Lane III, Frederick	10,861.52
Larivee Ii, Ronald	4,632.96
Maloney, Eileen M.	59,116.62
Mckenzie, Kathleen A.	35,223.22
Nulty, Timothy E.	85,290.92
Opra, Michelle M.	23,823.29
Pelletier, Jason	7,723.74
Thibeault, Amber	17,584.88
Van Vught, John	48,695.33
Voity, Michael T.	36,470.31
Wemette, James R.	48,925.47
Zeno, Tonia M.	25,094.08





Facts and Figures

General Obligation Debt

June 30, 1981.....	28,795,000	June 30, 1994.....	48,841,229
June 30, 1982.....	29,134,000	June 30, 1995.....	45,568,460
June 30, 1983.....	27,638,000	June 30, 1996.....	46,427,141
June 30, 1984.....	26,267,000	June 30, 1997.....	44,706,929
June 30, 1985.....	23,935,000	June 30, 1998.....	43,997,090
June 30, 1986.....	41,000,000	June 30, 1999.....	46,966,309
June 30, 1987.....	42,845,000	June 30, 2000.....	46,216,009
June 30, 1988.....	48,880,000	June 30, 2001.....	47,276,091
June 30, 1989.....	50,434,290	June 30, 2002.....	39,890,647
June 30, 1990.....	55,481,636	June 30, 2003.....	41,820,263
June 30, 1991.....	53,248,196	June 30, 2004.....	38,199,047
June 30, 1992.....	54,417,803	June 30, 2005.....	39,064,281
June 30, 1993.....	45,548,186	June 30, 2006.....	40,306,887

Appraised Valuation

	<u>2005-2006</u>	<u>2004-2005</u>	<u>2003-2004</u>
Real Estate	\$3,279,273,048	\$3,325,648,024	\$1,661,366,805
Personal Property	\$126,626,294	\$133,661,334	\$128,795,010
Classification Factor*	\$154,382,846	\$165,943,047	\$110,444,763
Assessed Valuation for tax purposes	\$3,560,282,188	\$3,625,252,405	\$1,900,606,578
Veteran Exemption	\$1,125,800	\$1,225,800	\$1,223,787
Total Assessed Valuation	\$3,560,282,188	\$3,626,478,205	\$1,901,830,365

*120% assessment of non-residential property for education funding.

Tax-Exempt Properties Summary

<u>Type</u>	<u>Accounts 2006</u>	<u>Assessments</u>
City	130	\$281,999,400
Colleges	133	\$570,308,138
County	4	\$13,526,500
Fraternities	11	\$12,743,356
Hospital	22	\$364,521,004
Railway	6	\$6,467,200
Religious	57	\$154,393,700
State of Vermont	10	\$68,275,700
U.S. Government	3	\$22,345,600
W.V. Parks	7	\$6,236,300
All others	86	\$132,012,000
Exempt Property Total	469	\$1,632,828,898



CITY OF
Burlington
VERMONT

PREPARED BY THE OFFICE
OF THE CHIEF ADMINISTRATIVE OFFICER



ANNUAL FINANCIAL REPORT
YEAR ENDING JUNE 30, 2006



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**Sullivan, Powers & Co.**
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

Honorable Mayor and City Council
City of Burlington
Burlington, Vermont 05401

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Burlington, Vermont as of and for the year ended June 30, 2006, which collectively comprise the City of Burlington, Vermont's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the City of Burlington, Vermont's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Electric Department Fund which is a major fund and thirty-seven percent (37%), forty percent (40%), and fifty-seven percent (57%), respectively, of the assets, net assets and revenues of the Business-type Activities. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Electric Department Fund, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Burlington, Vermont, as of June 30, 2006, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and School General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.



Information included under Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming our opinion on the financial statements that collectively comprise the City of Burlington, Vermont's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Sullivan, Powers & Company

December 29, 2006
Montpelier, Vermont
Vt Lic. #92-000180



Management's Discussion and Analysis

As management of the City of Burlington, Vermont (The City), we offer readers of the City's financial statements this narrative overview and analysis of its financial activities for the fiscal year ended June 30, 2006. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found at the beginning of this report.

Financial Highlights

Government-wide Statements (refer to Exhibits A and B)

- The assets of the City exceeded its liabilities at the close of the most recent fiscal year by \$240,755,523 (total net assets). Of this amount, \$20,538,628 (unrestricted net assets) may be used by the various funds of the City to meet its ongoing obligations to its citizens and creditors.
- The City's total net assets increased significantly over what we reported last year. The very significant increase of Governmental activities was primarily due to the inclusion of the value of infrastructure, net of accumulated depreciation retroactively for additions for the period of 1980 to 2001 as required by GASB Statement # 34.
- The total net assets of a component unit of the City, the Burlington Community Development Corporation amounted to \$1,088,965, a decrease of \$55,587 for the year.

Fund Financial Statements (refer to Exhibit C and Footnote IV K.)

- As of the close of the fiscal year ending June 30, 2006, the City's governmental funds reported combined ending fund balances of \$4,164,652. This consists of a fund balance in the General Fund of \$3,126,105, in the School Fund of \$1,485,375, and a deficit of \$446,828 in all other governmental funds.
- The reserved portion of the governmental fund balance includes \$540,028 for inventories and prepaid expenses and \$3,581,924 set aside for other restricted purposes.
- Management has designated \$1,574,327 of the fund balance for various purposes. \$80,512 has been designated for recycling costs, and \$1,023,338 has been designated in the School Fund for education purposes. In addition to this, \$470,477 has been designated in the General Fund for various items pending the receipt of uncollected taxes, penalties and interest. These are discussed in detail later in this report called Financial Analysis of the Government's Funds.
- The undesignated fund balance of the General Fund component of the governmental funds had a positive ending fund balance of \$932,694, an increase of \$629,016 from the previous fiscal year. Most of this increase came from City Council action to remove the designation of \$606,570.
- The undesignated fund balance of the other governmental funds reported as a group amounted to a shortfall of (\$2,464,321), a decrease of \$603,540. This was due primarily to the timing of the receipt of state grants, federal grants, tax increments, and reimbursements for capital projects and development projects. Simply put, revenues for grants funds received 60 days or more after the end of the fiscal year are deferred and counted in the period they are received as required by GASB Statement #33.



Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the finances of the City of Burlington, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the City of Burlington's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increase or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Burlington that are primarily supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Burlington include general government, safety services, public works, cultural and recreation activities, schools, traffic control and parking, the operation of an outdoor mall in the downtown area, and community and economic development. The business-type activities of the City include the operation of the Airport, the Electric Utility, Water, and Wastewater Utilities, Telecommunications including cable television, internet access, and telephone service and the food services operation and vocational educational programs administered by the School Department.

The government-wide financial statements are designed to include not only the City of Burlington itself (known as the primary government), but also any legally separate entities for which it is financially accountable (known as component units). The City of Burlington has one such unit, that being the Burlington Community Development Corporation (BCDC) that is organized to carry out the industrial and economic development of the City.

The government-wide financial statements can be found in Exhibits A and B of this report.



Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Burlington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds and governmental activities*.

The City of Burlington maintains 27 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the school fund, which are considered to be major funds.

The City of Burlington adopts an annual appropriated budget for its General Fund and School General Fund. A budgetary comparison statement has been provided for the general fund and the School general fund to demonstrate compliance with its budget.

The basic governmental fund financial statements can be found in Exhibits C through F of this report.

Proprietary funds. The City of Burlington maintains one type of proprietary activities. Enterprise funds are used to report the same functions presented in business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its operation of the Airport Fund, the Electric Department, the Water Fund, the Wastewater Fund, Burlington Telecom, and the School Department's Food Services and Vocational Education Funds.

Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the Airport Fund, the Electric Fund, the Burlington Telecom Fund, and the Wastewater Fund. The School Enterprise Funds and the Water Fund are combined under Other Proprietary Funds.



The basic proprietary fund financial statements can be found in Exhibits G through I of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found immediately following the basic financial statements in this report in Exhibits J and K.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

Government-Wide Financial Analysis

CITY OF BURLINGTON NET ASSETS (Refer to Exhibit A)

	Governmental Activities 2006	Business-Type Activities 2006	Total 2006
Current and other assets	\$ 23,726,012	\$ 88,875,374	\$ 112,601,386
Capital assets	158,066,009	198,005,114	356,071,123
Total Assets	181,792,021	286,880,488	468,672,509
Long-term liabilities outstanding	49,191,133	157,034,483	206,225,616
Other liabilities	10,087,355	11,604,015	21,691,370
Total Liabilities	59,278,488	168,638,498	227,916,986
Net Assets			
Investment in capital assets, net of related debt	122,740,063	63,720,629	186,460,692
Restricted	9,002,624	24,753,579	33,756,203
Unrestricted	(9,229,154)	29,767,782	20,538,628
Total Net Assets	\$ 122,513,533	\$ 118,241,990	\$ 240,755,523

As noted earlier, net assets may serve over time to be a useful indicator of a government's financial position. In the case of the City of Burlington, assets exceeded liabilities by \$240,755,523 at the close of fiscal year 2006.



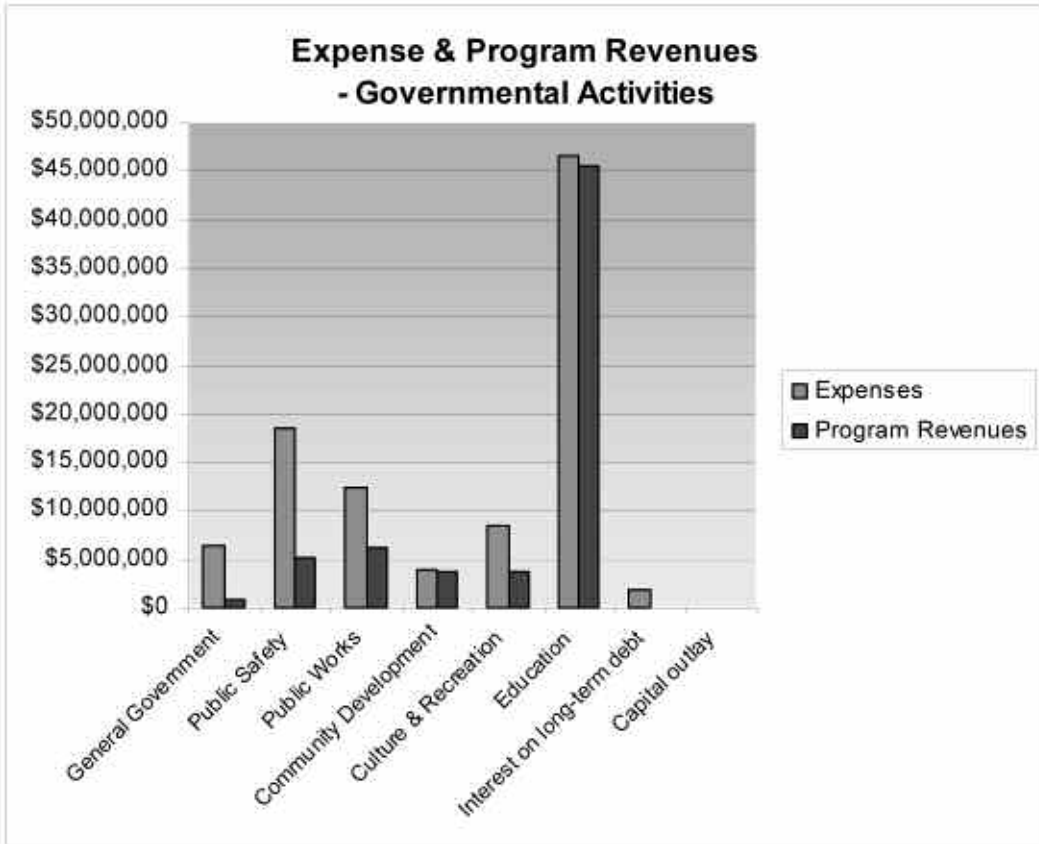
By far, the largest portion of the City's net assets (77% or \$186,460,692) reflects its investments in capital assets (e.g., land buildings, and equipment) less any related debt used to acquire those assets that is still outstanding. The City uses these assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net assets (14% or \$33,756,203) represents resources that are subject to external restriction as to how they may be used. The remaining balance of unrestricted net assets (9% or \$20,538,628) is to be used to meet the government's ongoing obligations to citizens and creditors. Included in unrestricted net assets are amounts that management has designated for particular purposes, such as capital reserve funds, reserves for encumbrances, and reserves for expenditures in subsequent fiscal years.

Again, at the end of fiscal year 2006, the City is able to report positive balances in two of the three categories of net assets for the governmental activities, and for all of its separate business-type activities. The governmental activities area reports a positive balance of \$122,740,063 of investments in capital assets, net of related debt and a positive balance \$9,002,624 in net assets that are subject to external restriction. However, there is a negative balance of (\$9,229,154) in the governmental activities unrestricted net assets section. This is primarily due to an increase the change in reporting of liabilities formerly reported in the general long-term debt account group such as insurance reserves, compensated absences, landfill post-closure costs, and early retirement costs in the City's School Department.

The negative unrestricted net assets from Governmental Activities includes major items such as \$2,136,000 of insurance reserves that are funded annually as incurred, about \$4,600,000 in compensated absences for the City and Schools, \$2,400,000 in debt which was not offset by a physical asset, \$2,268,000 of unfunded City obligation to the Retirement Fund known as the Net Pension Obligation, \$99,000 for outstanding landfill closure costs, and \$117,000 of school liabilities for post retirement issues.

Governmental Activities. The Net Assets resulting from Governmental activities amounted to \$122,513,533 at year end. The major factor contributing to this increase was the addition of capital assets, net of long-term liabilities during the fiscal year. Please refer to Exhibits D and E for a list of other changes in net assets of governmental activities.



The above graph illustrates the expenses associated with the various functions of governmental activities and the revenues that are directly associated with or generated by these functions. The expenses of these functions are also funded with general revenues, such as property taxes, gross receipts taxes, payments in lieu of taxes and franchise fees that are collected centrally. These general revenues are not program revenues and are not included in the above graph.

The chart below is a one page presentation of Exhibit B that illustrates the components of the revenue sources and expenditure areas of the government wide Statement of Activities.

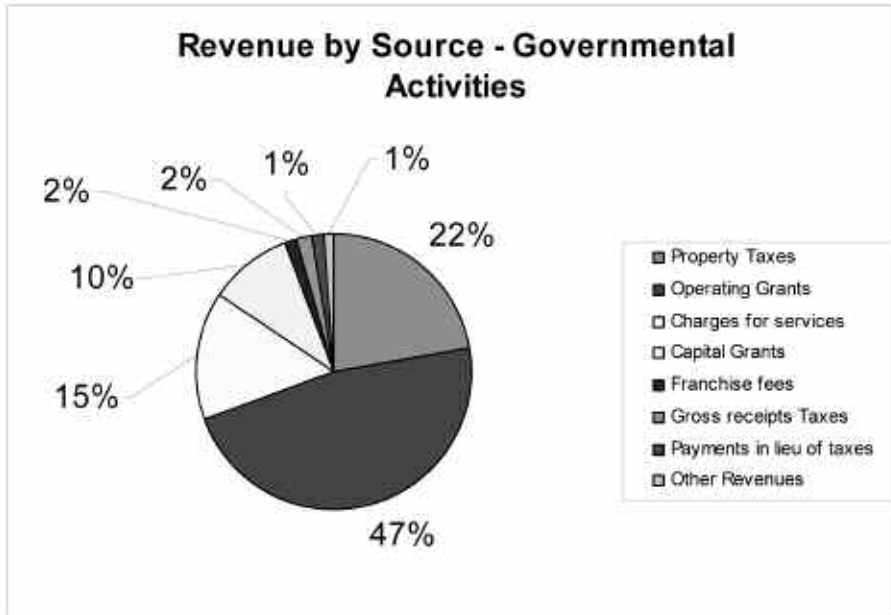


CITY OF BURLINGTON, VERMONT IN NET ASSETS

	Governmental Activities 2006	Business-Type Activities 2006	Total 2006
Revenues			
Program revenues			
Charges for services	\$ 15,669,314	\$ 66,150,311	\$ 81,819,625
Operating Grants and Contributions	49,568,013	270,550	49,838,563
Capital Grants and Contributions	9,999,338	13,602,254	23,601,592
General revenues			
Property Taxes	23,071,611	-	23,071,611
Rooms and Meals Taxes	1,857,916	-	1,857,916
Payments in lieu of taxes	1,480,729	-	1,480,729
Franchise Fees	1,645,501	-	1,645,501
Impact Fees	153,450	-	153,450
Interest & Penalties on Delinquent Taxes	441,482	-	441,482
Addition to Permanent Funds	30,125	-	30,125
Unrestricted Investment Earnings	539,454	1,883,993	2,423,447
Other Revenues	-	2,734,596	2,734,596
Total Revenues	<u>\$ 104,456,933</u>	<u>\$ 84,641,704</u>	<u>\$ 189,098,637</u>
Expenses			
Governmental Activities			
General Government	6,364,284	-	6,364,284
Public Safety	18,596,873	-	18,596,873
Public Works	12,417,568	-	12,417,568
Community Development	3,933,179	-	3,933,179
Culture and Recreation	8,498,631	-	8,498,631
Education	46,492,916	-	46,492,916
Interest on long-term debt	1,839,703	-	1,839,703
Capital Outlay	-	-	-
Business Type Activities			
Electric Utility	-	43,908,844	43,908,844
Airport	-	13,862,934	13,862,934
Water	-	4,412,517	4,412,517
Wastewater	-	5,391,174	5,391,174
Telecom	-	2,739,310	2,739,310
School Enterprise	-	1,797,726	1,797,726
Total Expenses	<u>98,143,154</u>	<u>72,112,505</u>	<u>170,255,659</u>
Changes in net assets before transfers	6,313,779	12,529,199	18,842,978
Transfers	<u>1,691,270</u>	<u>(1,691,270)</u>	<u>-</u>
Change in net assets	8,005,049	10,837,929	18,842,978
Net Assets - Beginning of Year	<u>114,508,484</u>	<u>107,404,061</u>	<u>221,912,545</u>
Net Assets - End of Year	<u>\$ 122,513,533</u>	<u>\$ 118,241,990</u>	<u>\$ 240,755,523</u>



The table below shows the percentages of revenue by each type of revenue of governmental activities. The largest sources are property taxes (22% of total), operating grants (49%), and charges for services (16%).



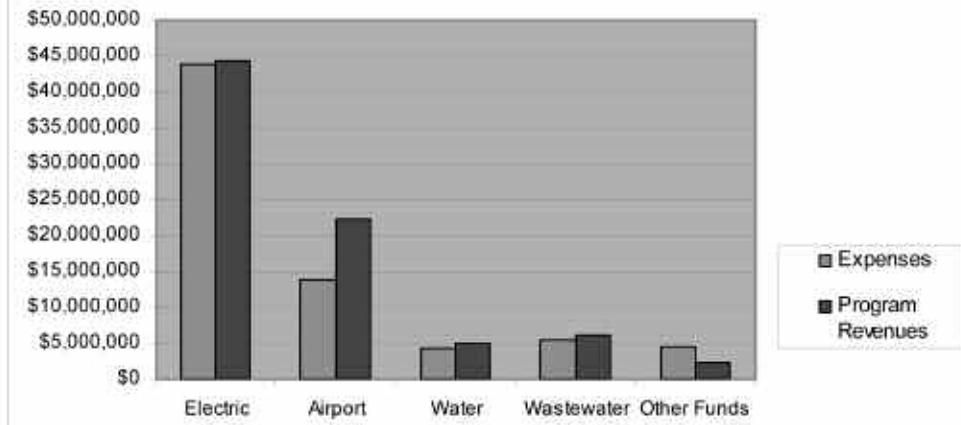
Business-type activities. Net assets for business-type activities amounted to \$118,241,990. Key factors which contribute to this amount are as follows:

- Operating Income for all Business-type activities amounted to \$1,679,806. Total Operating Revenues amounted to \$66,150,311, with the major operating revenue source being charges for services at \$62,838,208. Operating Expenses amounted \$64,470,505. Burlington Electric produced operating income of \$3,423,688, but the Airport, Telecom, and Wastewater produced losses of \$917,916, \$1,727,527, and \$118,105 respectively. All other proprietary funds, consisting of Water Resources and School funds, generated an operating income of \$1,019,666. Costs at the Airport associated with the opening of a new section of the terminal, and the startup operating costs of Burlington Telecom contributed to losses in each of those funds.
- Included in the operating expenses is depreciation and amortization in the amount of \$11,152,579 for all business-type activities.
- There was a positive change in net assets for all proprietary funds except for Burlington Telecom as shown in the table below:

<u>Fund</u>	<u>Change in Net Assets</u>
Electric Utility	\$ 2,992,563
Airport	8,688,838
Telecom Fund	(\$ 1,639,689)
Wastewater	201,051
Other Proprietary Funds	<u>595,166</u>
Total	<u>\$10,837,929</u>



Expenses and Program Revenues - Business-type Activities



Program revenues for business-type activities amounted to \$80,023,115 for the year. A large share (83%) of the program revenues for business-type activities comes from charges for services. \$13,602,254 comes from capital grants and contributions for activities at the Airport. The remainder of the program revenues consists of operating grants for the Airport.

Financial Analysis of the Government's Funds

As noted earlier, the City of Burlington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.



- At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$4,164,652 a decrease of \$4,869,879 or 53.9% from the previous fiscal year. Much of the decrease is due to the draw down of capital project funds for the Lakeview Garage, College Street Garage, and Westlake Development projects.
- The City has designated \$1,574,327 of the fund balance for various purposes. \$80,512 has been designated for recycling costs, and \$1,023,338 has been designated in the School Fund for education purposes. These include Gosse Court/Leddy Park Capital Funds of \$278,878, Debt service Tax of \$11,263, Conservation Legacy Tax of \$155,068, Tax Increments for Lakeview Garage and the South End Transit center of \$246,828 and \$135,364, Employee benefits and Insurance reserve of \$423,311 and \$290,303 and several other amounting to \$159,990. These funds become available for use upon the collection of \$1,230,528 of property taxes in FY 2007.
- The reserved portion of the governmental fund balance includes \$540,028 for inventories and prepaid expenditures and \$3,581,924 set aside for other restricted purposes such as capital and grant-funded projects. The undesignated, unreserved fund balance of all governmental funds amounts to \$42,700. The General Fund balance component had a positive undesignated fund balance of \$932,694, an increase of 307% from the previous fiscal year. This is 2.1% of expenditures, which, while improved from last year, leaves the City with limited flexibility to deal with contingencies.
- The undesignated balance in the other governmental funds reported as a group amounted to (\$2,464,321). As stated previously in the Financial Highlights, this was due primarily to the timing of the receipt of state grants, federal grants, tax increments, and reimbursements for capital projects and development projects. Simply put, revenues for grants funds received 60 days or more after the end of the fiscal year are deferred and counted in the period they are received as required by GASB Statement #33.

The fund balance of the City's General Fund was \$3,126,105, an increase of \$342,654 or 12.3% during this reporting period. Reasons for this increase are further discussed in the budgetary highlights of this discussion.

The School's Fund balance increased this year to \$1,485,375 from \$818,739 in the prior year. The financial activities for the FY 2006 fiscal year resulted in a positive ending fund balance for the School General Fund of \$1,049,033 which included a net ending fund balance increase of \$478,987 based upon the results of current operations. Total budgetary revenues are \$36,515,191 versus an adopted budget of \$35,544,729 which resulted in a positive revenue variance of \$970,462 or 2.65%. The positive revenue variance was primarily due to an increase in special education intensive and extraordinary reimbursement revenues from the state based upon actual special education costs, increased student tuition, and an increase in the payment in lieu of taxes revenue sources. Total expenditures increased over the adopted budget of \$35,844,729 by \$191,475 to \$36,036,204, which resulted in increased spending of 0.53% in various functional areas in the budget. The beginning fund balance for the year was \$570,046 and the ending fund balance with the additional \$478,987 from operations is \$1,049,033.



Proprietary funds. The City of Burlington's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net assets for the Electric Utility fund amounted to \$46,899,259, those for the Airport fund amounted to \$53,395,384, those for Wastewater fund amounted to \$12,645,259, those for the School Enterprise Funds amounted to \$534,835, those for Water Resources were \$8,547,503 and those for the Telecom Fund amounted to a deficit of \$3,780,250. The Telecom deficit is due to costs associated with the startup and operation of the municipal network which are not capitalized. Costs associated with Phase III, the City-wide service for Cable television, internet, and telephone service for the citizens within Burlington which began in FY 2005 will be offset as customers come on line and purchase these services in the periods to follow. The first customers came on line in February, 2006. The net assets of the Electric Utility Fund increased by \$2,992,563, the Airport by \$8,688,838, Water Resources by \$476,787, Wastewater by \$201,051, and the School Enterprise Funds by \$118,379. The Airport increase is again due to construction projects and the Water is due to a reduction in debt service expense. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between budgeted amounts and actual amounts can be briefly summarized as follows:

- FY 2006 revenues were generally consistent with the amounts anticipated in the budget and there were several sources that were particularly sound this year. Building trades permits again exceeded expectations and produced \$214,876 more revenue than anticipated. Payments in lieu of taxes, Gross Receipts Taxes, and Fire Department ambulance and fire alarm fees also exceeded expectations.
- Several revenue sources failed to meet expectations. The most significant was property taxes which were short by \$359,230 due to a downshift in the assessed value of the Grand List for appeals settled under reappraisal. The State Pilot payment which came in at \$56,726 under the anticipated amount. Planning & Zoning permits were \$271,162 less than anticipated due to the timing of a large receipt for development at the University of Vermont. Franchise fees fell short by \$54,500, primarily due to the closing of a factory on Pine Street.
- There were other one-time revenues collected which are to be used for specific purposes. The City issued a \$1,000,000 general obligation bond for small capital and working capital bonds. In addition, there were \$615,566 of capital lease proceeds for the purchase of safety service vehicles, trucks and snow plows for street maintenance, and funds to upgrade the City's accounting system.



- Expenditures were generally within budget for the year. The only Department which deviated significantly from budget was the Police Department which exceeded its budget net of revenues over expenditures by about \$133,200. The performance of the Parks & Recreation Department, which finished well over the authorized limit in FY 2005, came in very close to budget in FY 2006. This was as the result of a concerted effort by the department to control its costs.
- City-wide health benefits costs came in well within the budget limit of \$6,000,000 at \$5,634,802. This did represent a \$512,233 increase over FY 2005 but this increase had been anticipated in the budget.

Fiduciary Funds.

The net assets of the Retirement Fund increased by \$7,899,351, due mainly to an increase in value of the investments in the pension portfolio which now stands at \$108,661,946. This is still down somewhat from its peak year-end value of \$116,125,927 at June 30, 2000. At June 30, 2005, the actuarial value of accrued liabilities in the system exceeded the actuarial value of assets by \$23,609,123 which represents an unfunded liability in the system. The City recorded a Net Pension Obligations of \$1,596,290 in FY 2005 and \$756,403 in FY 2006. This calculation was positively affected by a change in the ongoing inflation assumption changed by the Retirement Board from 4% to 3% as recommended by the actuary. The Mayor and City Council have authorized a citizens task force to analyze the City's pension system in FY 2007. The City budgeted contributions to the Retirement matched the actuary's recommendations in FY 2007. This means that no further net pension obligation is projected for FY 2007. Please refer to the audit footnotes in the Financial Statement for additional information regarding this issue.

Capital Assets and Debt Administration

Capital assets. The City of Burlington's investment in capital assets for its governmental and business-type activities as of June 30, 2006, amounted to \$356,071,123 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, vehicles and equipment, water and wastewater distribution systems, electric generating and transmissions capital assets and land, land improvements and buildings. For the first time this year, infrastructure improvements were included for the period of 1980 – 2001 as required by GASB 34. This is disclosed in the footnote section of the financial statements.

In the governmental area, the total amounted to \$158,066,009 and the capital assets of the City's business-type activities netted to \$198,005,114.



Expenditures in the Capital Projects funds were as follows:

<u>Project</u>	<u>Amount Expended</u>
Southern Connector	\$ 487,949
Transit Centers	100,396
Fuel Depot	10,902
Bike Path	10,347
Fire Vehicle	77,792
Riverside Avenue	420,578
Moran Building/Heating Upgrades	36,139
Engelsby Brook Cleanup	1,111,325
Winooski Streetscape	22,138
Firehouse Center	9,125
North Street Project	360,427
Lakeview Garage, College St. Garage & Westlake Projects	5,551,544
School Board Capital projects	<u>1,914,058</u>
Total	\$ <u>10,112,720</u>

- Equipment purchased via capital lease included the following items:

Police Department – Seven Police Vehicles and radio equipment at a cost of \$191,116.

Department of Public Works - Heavy Equipment for the Street Division at a cost of \$244,450.

Clerk & Treasurer's Office – Software upgrade for central accounting system in the amount of \$180,000.

- General Street and sidewalk repaving and reconstruction, including curbs, catch basins and median upgrades in the amount of \$1,778,846 funded primarily with the dedicated Street property tax.

A table that shows the values of the City's capital assets for two fiscal years, prior to depreciation is as follows:

	<u>Governmental Activities</u>		<u>Busines-type Activities</u>		<u>Totals</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Land	\$ 15,540,526	\$ 16,414,726	\$ 18,827,405	\$ 17,089,448	\$ 34,367,931	\$ 33,504,174
Construction in Progress	38,403,669	34,227,377	9,634,369	3,519,733	48,038,038	37,747,110
Antiques and Works of Art	52,000	52,000	-	-	52,000	52,000
Land Improvements	1,889,844	1,889,844	28,266,920	30,312,247	30,156,764	32,202,091
Buildings and Building Improvements	59,879,967	53,872,503	64,998,645	63,827,548	124,878,612	117,700,051
Vehicles, Machinery, Equipment and Furniture	19,330,876	17,546,319	17,563,948	16,977,893	36,894,824	34,524,212
Book Collections	3,092,542	2,923,747	-	-	3,092,542	2,923,747
Infrastructure *	81,598,958	76,109,881	-	-	81,598,958	76,109,881
Distributions and Collections Systems	-	-	193,922,981	178,732,993	193,922,981	178,732,993
Total Assets	\$ 219,788,382	\$ 203,036,397	\$ 333,214,268	\$ 310,459,862	\$ 553,002,650	\$ 513,496,259

* Infrastructure for the period of 1980 through 2001 was added to the balances in FY 2005 in this audit period.



Additional information on the City of Burlington's net assets can be found in note IV.F. of the notes to the financial statements.

Long-term debt. At the end of the current year, the City of Burlington had total bonds, notes, and capital leases payable of \$213,559,176. Of this, \$39,947,802 applies to governmental activities and \$173,611,374 (prior to unamortized premiums, discounts, and deferred loss on refunding) applies to business-type activities. The table below presents the components of this category for the current and past fiscal years:

	Governmental Activities		Business-type Activities		Totals	
	2006	2005	2006	2005	2006	2005
General Obligation Bonds	\$ 15,980,000	\$ 16,756,466	\$ 28,157,730	\$ 27,594,345	\$ 44,137,730	\$ 44,350,811
Revenue Bonds	-	-	122,760,000	130,130,000	122,760,000	130,130,000
Bond/Revenue Anticipation & Notes Payable	21,311,544	24,120,456	-	900,000	21,311,544	25,020,456
Obligations Under Capital Leases	2,656,258	2,802,862	22,693,644	13,080,559	25,349,902	15,883,421
Totals	\$ 39,947,802	\$ 43,679,784	\$ 173,611,374	\$ 171,704,904	\$ 213,559,176	\$ 215,384,688

The City's total bonds, notes, and capital leases decreased by \$1,825,512 during the year. General obligation bonds outstanding had a net decrease of \$213,081 to 44,137,730. There were several new General Obligation bonds issued including a \$1,000,000 small capital and working capital bond for the City, a \$750,000 small capital and working capital bond for the Schools, and a \$1,000,000 General Obligation Bond for Burlington Electric. The predominant use of the City funds was \$250,000 to repair and upgrade the Gosse Court Armory and the Leddy Park Arena, \$50,000 for the Zoning Ordinance Rewrite program, \$75,000 for repair of the Firehouse Roof repair \$200,000 for various other projects. Moody's Investor Services provides a bond rating each time a bond issue is offered to the investing public. The City's Aa3 rating was reconfirmed in September, 2006.

There were no new revenue bonds issued during the year. However, the outstanding amount of revenue bonds decreased by \$7,370,000 to \$122,760,000 for repayments of principal.

The balances due for the various revenue bonds at June 30, 2006 (exclusive of unamortized discounts, premiums, and deferred losses on refunding) were as follows:

Electric Department	\$ 66,785,000
Water Resources	8,060,000
Airport	<u>47,915,000</u>
Total Revenue Bonds	<u>\$122,760,000</u>

Annually, the City issues a master lease that combines the needs of the various departments into one borrowing. This year's lease amounted to \$615,566 and funded some heavy equipment for public works, seven Police vehicles, and a computer upgrade for the Clerk & Treasurer's office.



There was a significant addition to the lease dealing with the City's telecommunication project. An additional \$10,000,000 lease was entered into with Koch Financial to provide additional financing for a City-wide network to bring cable television, telephone service, and internet access to Burlington. This continues the part of the project known as Phase III.

The City issued \$12,950,000 in tax anticipation notes during the year, all of which were paid in full by June 30, 2006. The City also paid back a bond anticipation note for \$125,000 in August, 2005.

Additional Information on the City of Burlington's long-term debt can be found in note IV.J. of the notes to the financial statements.

Economic Factors and Next Year's Budgets and Rates

Listed below are some of the factors that were factored in formulating the budget for fiscal year 2007:

- The City, at the direction of the State of Vermont, undertook a City-wide reappraisal of all City properties in FY 2005, effective in the FY 2006 fiscal year. While it was estimated that the municipal Grand List would grow to \$3,590,844,000, it actually increased to about \$3,522,000,000. This necessitated a small tax increase in the revenue neutral tax rates.
- The City Tax Rate increased by 4 cents to 67 cents per hundred dollars of value. Most of this increase (4.05 cents) is being used to fully fund the Employee retirement fund.
- Once again, wage increases are a major driver of the City's overall FY 07 Budget as \$700,000 has been set aside for this purpose. The contracts of both the AFSCME and Police Unions were settled during FY 2006 and negotiations with the Fire and Electrical Worker's Unions are ongoing.
- Employee Benefit costs are level funded for FY 2007 as the City ended its FY 2006 year at about 5% lower than anticipated in the budget.

2007 City Budget

The City of Burlington approved a General Fund budget for fiscal year 2007 in the amount of \$45,159,484. The decrease in the budget is caused by a change in the budgeting methodology of the employee health, dental, life and workers compensation benefits. The fall of 2005, Mayor Clavelle advised citizens that Burlington faced a shortfall for the FY 2007 budget unless the City generated a significant new source of revenue. In response to this problem, The Mayor and City Council proposed the adoption of a 1% Sales and Use tax for the City which was approved by the voters in March 2006.



In January 2006, the City Council also created a "Super Committee" to study the City's financial needs and problems. The Committee recommendations were adopted by the City Council and include the following policy goals for future budgets:

1. Limit the growth of the operating budget to 3% a year;
2. Reduce the cost of personnel benefits as a percent of wages;
3. Reduce the costs of salaries, wages and benefits as a percent of the budget;
4. Maintain the Fund Balance at 5% of annual operating expenses.

The budget for FY 2007 provided for full funding of the annual contribution to the Retirement System. With the implementation of the Sales and Use Tax, half the projected new revenue was set aside to strengthen the City's reserves. The revenue neutral tax rates were increased slightly to reflect the loss in value resulting from appeals stemming from reappraisal. The changes in the tax rates are shown in the table below:

Tax Rate Item	FY06 Tax Rate per \$100	FY07 Approved Tax Rate	Change
Revenue Neutral Rates:			
General City	0.2277	0.2329	0.0052
Police/Fire	0.0789	0.0807	0.0018
Housing Trust	0.0053	0.0054	0.0001
Open Space	0.0053	0.0054	0.0001
Streets	0.0408	0.0417	0.0009
Fixed Rates:			
Parks	0.0250	0.0250	0.0000
Highway	0.0312	0.0312	0.0000
Library	0.0050	0.0050	0.0000
Budget Driven Rates:			
CCTA	0.0299	0.0335	0.0036
County Tax	0.0040	0.0051	0.0011
Retirement	0.1086	0.1491	0.0405
Debt Service	0.0683	0.0551	-0.0132
Total	1.0566	0.6300	-0.4266



2007 School Budget

The budgeting process for FY 2007 led to the adoption of a budget of \$38,113,325 which represents an increase of \$2,568,596 or 7.23% over the FY 2006 budget. The revenue budget includes a \$200,000 fund balance carry forward from the prior year. The same level of services are being provided for in the FY 2007 budget and also includes additional funding to cover some of the reductions in federal grant appropriations. The actual homestead tax rate changed from \$0.9295 in FY 2006 to \$0.9920 in FY 2007 or a 6.25 cent increase over the previous year. The income cap percentage for education property tax if eligible changed from 2.09% in FY 2006 to 2.08% in FY 2007 or a decrease of 0.01%. The district spending adjustment which is a key factor in determining the property tax rate increased slightly from 115.442% in FY 2006 to 115.851% in FY 2007 and is the amount per equalized pupil percentage spending over the state wide base education rate for education of \$6,975 in FY 2006 and \$7,330 in FY 2007.

2007 Budget for Utility Funds

The Water and Wastewater Utility rates were constant in 2006. Effective on April 1, 2006, the Electric Department rates were increased by 22.3%, primarily to cover the increased costs of purchased power and overhead. There were no other significant increases in charges and fees this year. A budget has been included in FY 2007 for the operation of Burlington Telecom. The budget provides for operating costs of the municipal network as well as the build up and initial operation of the cable, telephone and internet services to customers in Burlington. Further information regarding the budget and operations for Burlington Electric can be found in the Management's Discussion and Analysis section of the Department's separate audit report. Questions concerning any information of the Electric Department may be directed to Daryl J. Santerre, Chief Financial Officer at 585 Pine Street, Burlington, Vermont, 05401.

This financial report is designed to provide a general overview of the City of Burlington, Vermont's financial condition. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Clerk/Treasurer, City of Burlington, City Hall, 149 Church Street, Burlington, VT 05401.

CITY OF BURLINGTON, VERMONT
STATEMENT OF NET ASSETS -
JUNE 30, 2006

Exhibit A



	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Burlington Community Development Corporation
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 7,534,284	\$ 489,110	\$ 8,023,394	\$ (537,498)
Investments	1,066,451	20,000	1,086,451	0
Receivables (Net of Allowance for Uncollectibles):	7,905,868	14,184,991	22,090,859	94,042
Notes and Loans Receivable	3,296,957	1,860,000	5,156,957	1,411,184
Accrued Interest Receivable	413,564	0	413,564	8,203
Estimated Unbilled Revenues	0	2,871,274	2,871,274	0
Inventories	420,700	4,394,470	4,815,170	0
Other Current Assets	753,435	341,872	1,095,307	0
Interfund Loans Receivable/Payable	(492,773)	492,773	0	0
Due from Component Unit	1,914,000	1,400,000	3,314,000	0
Restricted Cash and Investments	0	37,916,542	37,916,542	0
Investments in Associated Companies	0	2,828,546	2,828,546	0
Assets Held for Resale	615,076	0	615,076	1,180,391
Other Long-Term Assets, Net of Accumulated Amortization	298,450	22,075,796	22,374,246	0
Capital Assets				
Land	15,540,526	18,827,405	34,367,931	1,035,249
Construction in Progress	38,403,669	9,634,369	48,038,038	815,967
Antiques and Works of Art	52,000	0	52,000	0
Other Capital Assets, (Net of Accumulated Depreciation)	104,069,814	169,543,340	273,613,154	6,544,803
Total Assets	181,792,021	286,880,488	468,672,509	10,552,341
<u>LIABILITIES</u>				
Accounts Payable	4,388,767	6,992,872	11,381,639	95,192
Accrued Payroll and Benefits Payable	4,324,744	167,416	4,492,160	0
Due to Fiduciary Funds	7,366	6,679	14,045	0
Accrued Interest Payable	246,384	1,420,889	1,667,273	8,203
Deferred Revenue	1,120,094	26,695	1,146,789	0
Payable from Restricted Assets	0	2,989,464	2,989,464	0
Due to Primary Government	0	0	0	3,314,000
Noncurrent Liabilities:				
Due within One Year	5,834,145	9,983,236	15,817,381	196,011
Due in More than One Year	43,356,988	147,051,247	190,408,235	5,849,970
Total Liabilities	59,278,488	168,638,498	227,916,986	9,463,376
<u>NET ASSETS</u>				
Invested in Capital Assets, Net of Related Debt	122,740,063	63,720,629	186,460,692	1,612,985
Restricted for:				
Traffic	713,145	0	713,145	0
Community Development	5,580,141	0	5,580,141	0
Perpetual Care	924,921	0	924,921	0
Debt Service/Renewal and Replacements	0	24,753,579	24,753,579	0
Other Purposes	1,784,417	0	1,784,417	0
Unrestricted/(Deficit):	(9,229,154)	29,767,782	20,538,628	(524,020)
Total Net Assets	\$ 122,513,533	\$ 118,241,990	\$ 240,755,523	\$ 1,088,965

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2006

Exhibit B

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Unit Burlington Community Development Corporation
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Functions/Programs								
Primary Government:								
Governmental Activities:								
General Government	\$ 6,364,284	\$ 890,415	\$ 164,441	\$ 0	\$ (5,309,428)	\$ 0	\$ (5,309,428)	\$ 0
Public Safety	18,596,873	4,632,718	494,092	0	(13,470,063)	0	(13,470,063)	0
Public Works	12,417,568	4,829,310	1,361,017	0	(6,227,241)	0	(6,227,241)	0
Community Development	3,933,179	263,581	3,366,797	0	(302,801)	0	(302,801)	0
Culture and Recreation	8,498,631	3,098,645	676,871	0	(4,723,115)	0	(4,723,115)	0
Education	46,492,916	1,950,618	43,504,795	0	(1,037,503)	0	(1,037,503)	0
Interest on Long-Term Debt	1,839,703	0	0	0	(1,839,703)	0	(1,839,703)	0
Capital Outlay	0	4,027	0	9,999,338	10,003,365	0	10,003,365	0
Total Governmental Activities	98,143,154	15,669,314	49,568,013	9,999,338	(22,906,489)	0	(22,906,489)	0
Business-Type Activities:								
Electric	43,908,844	43,098,455	0	1,206,891	0	396,502	396,502	0
Airport	13,862,934	10,215,673	270,550	11,695,106	0	8,318,395	8,318,395	0
Water	4,412,517	5,064,550	0	0	0	652,033	652,033	0
Wastewater	5,391,174	5,546,532	0	700,257	0	855,615	855,615	0
Telecom	2,739,310	308,996	0	0	0	(2,430,314)	(2,430,314)	0
School	1,797,726	1,916,105	0	0	0	118,379	118,379	0
Total Business-Type Activities	72,112,505	66,150,311	270,550	13,602,254	0	7,910,610	7,910,610	0
Total Primary Government	\$ 170,255,659	\$ 81,819,625	\$ 49,838,563	\$ 23,601,592	(22,906,489)	7,910,610	(14,995,879)	0
Component Unit:								
Burlington Community Development Corporation								
	\$ 381,088	\$ 241,936	\$ 83,060	\$ 0	0	0	0	(56,092)
General Revenues:								
Property Taxes					23,071,611	0	23,071,611	0
Gross Receipts Taxes					1,857,916	0	1,857,916	0
Payment in Lieu of Taxes					1,480,729	0	1,480,729	0
Franchise Fees					1,645,501	0	1,645,501	0
Impact Fees					153,450	0	153,450	0
Interest and Penalties on Delinquent Taxes					441,482	0	441,482	0
Addition to Permanent Funds					30,125	0	30,125	0
Unrestricted Investment Earnings					539,454	1,883,993	2,423,447	505
Other Revenues					0	2,734,596	2,734,596	0
Transfers					1,691,270	(1,691,270)	0	0
Total General Revenues and Transfers					30,911,538	2,927,319	33,838,857	505
Change in Net Assets					8,005,049	10,837,929	18,842,978	(55,587)
Net Assets, July 1, 2005, As Restated					114,508,484	107,404,061	221,912,545	1,144,552
Net Assets, June 30, 2006					\$ 122,513,533	\$ 118,241,990	\$ 240,755,523	\$ 1,088,965

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2006

Exhibit C



	General Fund	School Fund	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>				
Cash	\$ 2,289,461	\$ 6,172,067	\$ (927,244)	\$ 7,534,284
Investments	189,857	47,040	829,554	1,066,451
Receivables (Net of Allowance for Uncollectibles)	4,417,747	555,951	2,932,170	7,905,868
Loans Receivable	0	0	3,296,957	3,296,957
Accrued Interest Receivable	0	0	413,564	413,564
Inventories	254,859	0	165,841	420,700
Due From Component Unit	0	0	1,914,000	1,914,000
Land Held for Resale	0	0	615,076	615,076
Other Current Assets	683,673	66,594	3,168	753,435
Total Assets	\$ 7,835,597	\$ 6,841,652	\$ 9,243,086	\$ 23,920,335
<u>LIABILITIES</u>				
Liabilities:				
Accounts Payable	1,564,513	407,462	2,416,792	4,388,767
Accrued Payroll and Benefits Payable	404,993	3,869,864	49,887	4,324,744
Due to Other Funds	291	0	7,075	7,366
Interfund Loans Payable	0	0	492,773	492,773
Deferred Revenue	2,405,695	1,078,951	6,723,387	10,208,033
Insurance Reserves - Funded	334,000	0	0	334,000
Total Liabilities	4,709,492	5,356,277	9,689,914	19,755,683
Fund Balances/(Deficit):				
Reserved for				
Inventories and Prepaid Expenses	304,825	66,594	168,609	540,028
Other Purposes	1,337,597	395,443	1,848,884	3,581,924
Unreserved, Reported In				
General Fund	1,483,683	0	0	1,483,683
Special Revenue Funds	0	1,023,338	134,531	1,157,869
Capital Project Funds	0	0	(2,598,852)	(2,598,852)
Total Fund Balances/(Deficit)	3,126,105	1,485,375	(446,828)	4,164,652
Total Liabilities and Fund Balances	\$ 7,835,597	\$ 6,841,652	\$ 9,243,086	

Amounts Reported for Governmental Activities in the Statement of Net Assets are Different Because:

Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.	158,066,009
Other Long-Term Assets are not Available to Pay for Current-Period Expenditures, and, Therefore, are not Recognized in the Funds.	9,386,389
Long-Term and Accrued Liabilities, Including Bonds Payable, are not Due or Payable in the Current Period and, Therefore, are Not Reported in the Funds.	(49,103,517)
Net Assets of Governmental Activities	\$ 122,513,533

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2006

Exhibit D

	General Fund	School Fund	Other Governmental Funds	Total Governmental Funds
REVENUES:				
Taxes	\$ 25,041,372	\$ 0	\$ 0	\$ 25,041,372
Payments in Lieu of Taxes	1,943,504	1,194,567	0	3,138,071
Intergovernmental Revenues	3,311,387	43,936,783	6,386,022	53,634,192
Charges for Services	6,402,317	1,636,611	3,584,077	11,623,005
Fines and Forfeits	1,939,422	0	0	1,939,422
Licenses and Permits	3,990,689	0	581,233	4,571,922
Loan Repayments	0	0	304,314	304,314
Investment Income	122,108	160,710	249,764	532,582
Other Revenue	905,625	314,007	161,894	1,381,526
Total Revenues	43,656,424	47,242,678	11,267,304	102,166,406
EXPENDITURES:				
General Government	5,936,552	0	0	5,936,552
Public Safety	18,525,129	0	7,701	18,532,830
Public Works	3,377,100	0	5,526,335	8,903,435
Community Development	153,289	0	4,449,833	4,603,122
Culture & Recreation	7,169,928	0	0	7,169,928
Education	0	45,271,438	0	45,271,438
Capital Outlay	3,911,579	405,933	8,104,667	12,422,179
Debt Service -				
Bond and Note Principal Retirement	2,632,338	679,133	1,949,647	5,261,118
Lease Principal Retirement	724,353	0	37,817	762,170
Interest Charges	1,169,133	219,538	444,299	1,832,970
Bond Issue Costs	20,693	0	17,577	38,270
Total Expenditures	43,620,094	46,576,042	20,537,876	110,734,012
Excess/(Deficiency) of Revenues Over Expenditures	36,330	666,636	(9,270,572)	(8,567,606)
OTHER FINANCING SOURCES/(USES):				
Transfers In	99,854	0	971,257	1,071,111
Transfers Out	(1,346,257)	0	(129,854)	(1,476,111)
Proceeds from Sale of Capital Assets	4,250	0	1,800,000	1,804,250
Proceeds of Long-Term Debt	1,541,306	0	750,000	2,291,306
Net Premium/(Discount) on Debt	7,171	0	0	7,171
Total Other Financing Sources	306,324	0	3,391,403	3,697,727
Net Change in Fund Balances	342,654	666,636	(5,879,169)	(4,869,879)
Fund Balances, July 1, 2005	2,783,451	818,739	5,432,341	9,034,531
Fund Balances/(Deficit), June 30, 2006	\$ 3,126,105	\$ 1,485,375	\$ (446,828)	\$ 4,164,652

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2006

Exhibit E



Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	\$ (4,869,879)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	13,413,573
In the Statement of Activities, the loss on the disposition/sale of capital assets is reported whereas in the Governmental Funds, the disposition of capital assets is not reflected and the proceeds of assets sold increases other financial resources. Thus, the change in net assets differs from the changes in fund balances by the gain/loss on the disposition of capital assets	(1,868,473)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(742,632)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, Governmental Funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount, is the net effect of these differences in the treatment of long-term debt and related items.	3,731,982
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>(1,659,522)</u>
Change in net assets of governmental activities (Exhibit B)	<u><u>\$ 8,005,049</u></u>

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL FUND AND SCHOOL GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2006

	General Fund			School "General Fund"		
	Original	Final	Budget	Budget	Actual	Variance with Final Budget
Revenues:						
Taxes and Special Assessments	\$ 25,240,550	\$ 25,041,372	\$ (199,178)	\$ 0	\$ 0	\$ 0
Payments in Lieu of Taxes	1,078,580	1,078,580	115,987	1,100,000	1,194,567	94,567
Permits and Licenses	4,077,330	4,077,330	(86,641)	0	0	0
Intergovernmental Revenues	1,477,120	3,219,892	(510,272)	33,336,196	33,889,326	553,130
Charges for Services	5,838,900	5,881,150	389,889	797,125	957,256	160,131
Fines and Forfeits	1,309,500	1,309,500	244,259	0	0	0
Investment Income	5,000	5,000	117,108	40,000	160,035	120,035
Miscellaneous Revenues	2,284,040	2,858,157	316,222	271,408	314,007	42,599
Total Revenues	41,311,020	43,670,159	387,374	35,544,729	36,315,191	970,462
Expenditures:						
Current:						
General Administration	14,596,420	13,959,689	714,586	0	0	0
Safety Services	13,248,560	16,076,287	(73,691)	0	0	0
Public Works	1,986,260	5,508,447	(592,161)	0	0	0
Cultural and Recreation	5,517,960	6,014,385	(30,877)	0	0	0
Education	0	0	0	35,844,729	36,036,204	(191,475)
Debt Service	2,450,000	2,450,000	14,325	0	0	0
Capital Outlay	4,060,850	4,600,565	392,068	0	0	0
Total Expenditures	41,860,050	48,609,373	424,250	35,844,729	36,036,204	(191,475)
Excess/(Deficiency) of Revenues Over Expenditures	(549,030)	(4,939,214)	811,624	(300,000)	478,987	778,987
Other Financing Sources (Uses):						
Proceeds of Long-Term Debt	1,000,000	1,000,000	(125,000)	0	0	0
Transfers In	4,445,400	8,143,610	407,544	0	0	0
Transfers Out	(4,896,370)	(4,855,720)	(102,190)	0	0	0
Total Other Financing Sources(Uses)	549,030	4,289,890	180,354	0	0	0
Net Change in Fund Balances	\$ 0	\$ (649,324)	\$ 991,978	\$ (300,000)	\$ 478,987	\$ 778,987

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
JUNE 30, 2006

Exhibit G
Page 1 of 2



	Electric Utility Fund	Airport Fund	Telecom Fund	Wastewater Fund	Other Proprietary Funds	Total
ASSETS						
Current Assets:						
Cash	\$ 1,889,362	\$ 4,802,073	\$ (4,468,176)	\$ (2,420,777)	\$ 686,628	\$ 489,110
Investments	0	20,000	0	0	0	20,000
Restricted Cash and Investments	1,777,395	1,015,279	0	0	1,191,790	3,984,464
Receivables (Net of Allowance for Uncollectible Accounts)	4,420,668	8,610,044	80,086	518,966	555,227	14,184,991
Notes Receivable - Current	60,000	0	0	0	0	60,000
Due From Burlington Community Development Corporation - Current	0	51,882	0	0	0	51,882
Interfund Receivables - Current	65,757	0	0	0	0	65,757
Estimated Unbilled Revenues	1,826,613	324,680	12,471	372,185	335,325	2,871,274
Inventories	3,828,184	312,152	0	103,732	150,402	4,394,470
Other Current Assets	327,176	0	9,940	626	4,130	341,872
Total Current Assets	14,195,155	15,136,110	(4,365,679)	(1,425,268)	2,923,502	26,463,820
Noncurrent Assets:						
Restricted Cash and Investments	17,917,097	3,903,953	11,951,028	0	160,000	33,932,078
Due From Burlington Community Development Corporation	0	1,348,118	0	0	0	1,348,118
Notes Receivable - Long Term	1,800,000	0	0	0	0	1,800,000
Interfund Receivables - Long Term	447,732	0	0	0	0	447,732
Investment in Associated Companies	2,828,546	0	0	0	0	2,828,546
Other Long Term - Assets, Net of Accumulated Amortization	20,234,639	1,575,840	147,713	0	117,604	22,075,796
Capital Assets						
Land	653,074	17,117,329	157,800	847,952	51,250	18,827,405
Construction in Progress	979,714	7,508,848	1,145,807	0	0	9,634,369
Land Improvements	0	28,266,920	0	0	0	28,266,920
Buildings and Building Improvements	0	62,741,623	2,257,022	0	0	64,998,645
Vehicles, Machinery and Equipment	0	4,295,897	327,868	11,584,509	1,355,674	17,563,948
Production, General and Other Plant	56,092,034	0	0	0	0	56,092,034
Transmission and Distribution Plant	47,775,628	0	9,709,208	46,923,329	33,422,782	137,830,947
Less Accumulated Depreciation	(57,135,503)	(37,110,549)	(773,467)	(19,760,567)	(20,429,068)	(135,209,154)
Total Noncurrent Assets	91,592,961	89,647,979	24,922,979	39,595,223	14,678,242	260,437,384
Total Assets	\$ 105,788,116	\$ 104,784,089	\$ 20,557,300	\$ 38,169,955	\$ 17,601,744	\$ 286,901,204

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
JUNE 30, 2006

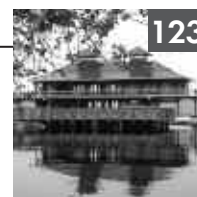
Exhibit G
Page 2 of 2

	Electric Utility Fund	Airport Fund	Telecom Fund	Wastewater Fund	Other Proprietary Funds	Total
LIABILITIES						
Current Liabilities:						
Accounts and Contracts Payable	\$ 4,075,596	\$ 856,855	\$ 1,787,878	\$ 232,015	\$ 40,528	\$ 6,992,872
Accrued Payroll and Benefits Payable	100,501	18,654	20,577	13,380	14,304	167,416
Accrued Interest Payable	16,736	1,167,658	236,495	0	0	1,420,889
Due to Other Funds	0	1,411	0	2,551	2,717	6,679
Deferred Revenue	0	0	4,997	0	21,698	26,695
Payable from Restricted Assets -						
Accrued Interest Payable	1,777,395	0	0	0	196,790	1,974,185
Accounts and Contracts Payable	0	1,015,279	0	0	0	1,015,279
Interfund Payables	0	0	20,716	0	0	20,716
General Obligation Bonds						
Payable - Current Portion	288,333	0	0	452,400	995,000	1,735,733
Revenue Notes and Bonds Payable -						
Current Portion	5,470,000	1,980,000	0	0	0	7,450,000
Capital Leases Payable - Current Portion	15,794	0	684,747	18,631	78,331	797,503
Total Current Liabilities	11,744,355	5,039,857	2,755,410	718,977	1,349,368	21,607,967
Noncurrent Liabilities:						
General Obligation Bonds Payable	2,637,574	0	0	24,745,330	0	27,382,904
Revenue Bonds Payable	43,411,532	46,193,215	0	0	6,816,303	96,421,050
Capital Leases Payable	42,670	0	21,560,977	0	207,444	21,811,091
Accrued Compensated Absences Payable	831,216	133,199	21,163	51,305	125,489	1,162,372
Other Noncurrent Liabilities	49,295	0	0	0	0	49,295
Net Pension Obligation	159,241	22,434	0	9,084	20,802	211,561
Deferred Credit	12,974	0	0	0	0	12,974
Total Noncurrent Liabilities	47,144,502	46,348,848	21,582,140	24,805,719	7,170,038	147,051,247
Total Liabilities	58,888,857	51,388,705	24,337,550	25,524,696	8,519,406	168,659,214
NET ASSETS						
Investment in Capital Assets, Net of Related Debt	5,408,201	39,224,342	0	12,666,922	6,421,164	63,720,629
Restricted - Debt Service/Renewal and Replacements	16,144,103	7,454,476	0	0	1,155,000	24,753,579
Unrestricted/(Deficit)	25,346,955	6,716,566	(3,780,250)	(21,663)	1,506,174	29,767,782
Total Net Assets/(Deficit)	46,899,259	53,395,384	(3,780,250)	12,645,259	9,082,338	118,241,990
Total Liabilities and Net Assets	\$ 105,788,116	\$ 104,784,089	\$ 20,557,300	\$ 38,169,955	\$ 17,601,744	\$ 286,901,204

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - PROPRIETARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2006

Exhibit H



	Electric Utility Fund	Airport Fund	Telecom Fund	Wastewater Fund	Other Proprietary Funds	Total
OPERATING REVENUES:						
Charges for Services	\$ 39,911,402	\$ 10,190,401	\$ 308,996	\$ 5,546,532	\$ 6,880,877	\$ 62,838,208
Miscellaneous	3,187,053	25,272	0	0	99,778	3,312,103
Total Operating Revenues	43,098,455	10,215,673	308,996	5,546,532	6,980,655	66,150,311
OPERATING EXPENSES:						
Operating, Maintenance, and General and Administrative Expenses	33,723,161	7,267,271	1,660,110	3,522,380	5,048,734	51,221,656
Depreciation and Amortization	4,756,488	3,866,318	347,742	1,487,693	694,338	11,152,579
Payments in Lieu of Taxes	1,195,118	0	28,671	654,564	217,917	2,096,270
Total Operating Expenses	39,674,767	11,133,589	2,036,523	5,664,637	5,960,989	64,470,505
Operating Income/(Loss)	3,423,688	(917,916)	(1,727,527)	(118,105)	1,019,666	1,679,806
NONOPERATING REVENUES (EXPENSES):						
Other Income/(Expense) - Net	2,706,981	27,615	0	0	0	2,734,596
Dividends from Associated Companies	181,148	0	0	0	0	181,148
Grant Income	0	270,550	0	0	0	270,550
Passenger Facility Charges	0	2,835,384	0	0	0	2,835,384
Investment Income	903,050	342,828	414,296	0	42,671	1,702,845
Interest Expense	(3,690,465)	(2,352,651)	(726,122)	(91,656)	(447,217)	(7,308,111)
Amortization of Bond Issue Costs	(1,654,696)	(98,990)	(5,336)	0	(19,954)	(1,778,976)
Gain/(Loss) on Sale/Disposal of Capital Assets	(84,034)	0	0	(289,445)	0	(373,479)
Grant Expense	0	(277,704)	0	0	0	(277,704)
Total Nonoperating Revenues (Expenses)	(1,638,016)	747,032	(317,162)	(381,101)	(424,500)	(2,013,747)
Income (Loss) Before Contributions and Transfers	1,785,672	(170,884)	(2,044,689)	(499,206)	595,166	(333,941)
Capital Contributions	1,206,891	8,859,722	0	700,257	0	10,766,870
Transfers In	0	0	405,000	0	0	405,000
Change in Net Assets	2,992,563	8,688,838	(1,639,689)	201,051	595,166	10,837,929
Net Assets/(Deficit), July 1, 2005	43,906,696	44,706,546	(2,140,561)	12,444,208	8,487,172	107,404,061
Net Assets/(Deficit), June 30, 2006	\$ 46,899,259	\$ 53,395,384	\$ (3,780,250)	\$ 12,645,259	\$ 9,082,338	\$ 118,241,990

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2006

Exhibit I
Page 1 of 2

	Electric Utility Fund	Airport Fund	Telecom Fund	Wastewater Fund	Other Proprietary Funds	Total
Cash Flows From Operating Activities:						
Receipts from Customers and Users	\$ 38,985,922	\$ 10,035,327	\$ 247,937	\$ 5,583,336	\$ 6,916,980	\$ 61,769,502
Receipts for Interfund Services	0	0	0	0	160,722	160,722
Other Receipts	3,162,518	0	0	0	0	3,162,518
Payments to Suppliers	(31,378,604)	(4,376,524)	(781,772)	(2,511,137)	(2,339,575)	(41,387,612)
Payment in Lieu of Taxes	(1,195,118)	0	(28,671)	(654,564)	(217,917)	(2,096,270)
Payments for Wages and Benefits	(2,802,777)	(2,064,811)	(860,497)	(989,778)	(2,332,666)	(9,050,529)
Payments for Interfund Services	0	(912,555)	0	0	(500,953)	(1,413,508)
Net Cash Provided/(Used) by Operating Activities	6,771,941	2,681,437	(1,423,003)	1,427,857	1,686,591	11,144,823
Cash Flows From Noncapital Financing Activities:						
Operating Grant Income	0	270,550	0	0	0	270,550
Operating Grant Expenses	0	(277,704)	0	0	0	(277,704)
Other Income/Deductions, Net	2,706,981	29,026	0	0	0	2,736,007
Net Decrease in Revenue Anticipation Note	0	0	0	(900,000)	0	(900,000)
Increase in Due From BCDC	0	(1,141,684)	0	0	0	(1,141,684)
Receipt of Interfund Transfer	0	0	405,000	0	0	405,000
Interest Paid on Cash Deficit to General Fund	0	0	0	(24,369)	0	(24,369)
Interest Paid on Revenue Anticipation Note	0	0	0	(33,930)	0	(33,930)
Net Cash Provided/(Used) by Noncapital Financing Activities	2,706,981	(1,119,812)	405,000	(958,299)	0	1,033,870
Cash Flows From Capital and Related Financing Activities:						
Proceeds from Bonds, Notes & Leases Payable	998,453	0	10,000,000	1,410,409	0	12,408,862
Acquisition and Construction of Capital Assets	(4,158,802)	(8,118,568)	(7,386,820)	(3,762,875)	(96,644)	(23,523,709)
Capital Grants/Contributions	627,423	6,082,896	0	1,112,140	0	7,822,459
Passenger Facility Charges	0	2,798,626	0	0	0	2,798,626
Increase in Deferred Charges	(15,280)	0	(16,352)	0	0	(31,632)
Principal Paid on:						
General Obligation Bonds	(239,533)	(250,000)	0	(1,348,491)	(9,000)	(1,847,024)
Revenue Bonds	(5,220,000)	(1,195,000)	0	0	(955,000)	(7,370,000)
Capital Lease Obligations	(18,301)	0	(271,337)	(21,526)	(75,751)	(386,915)
Interest Paid on:						
General Obligation Bonds	(124,743)	(3,750)	0	(38,760)	(586)	(167,839)
Revenue Bonds	(3,677,371)	(2,366,464)	0	0	(415,545)	(6,459,380)
Capital Lease Obligations	0	0	(635,746)	(1,057)	(10,394)	(647,197)
Net Cash Provided/(Used) by Capital and Related Financing Activities	(11,828,154)	(3,052,260)	1,689,745	(2,650,160)	(1,562,920)	(17,403,749)
Cash Flows From Investing Activities:						
Net (Additions)/Reductions to Restricted Cash and Investments	2,937,074	738,660	(3,864,601)	0	(20,397)	(209,264)
Increase in Investment in Associated Companies	(1,391,422)	0	0	0	0	(1,391,422)
Receipt of Interest & Dividends	804,587	309,066	414,296	0	40,633	1,568,582
Net Cash Provided/(Used) by Investing Activities	2,350,239	1,047,726	(3,450,305)	0	20,236	(32,104)
Net Increase/(Decrease) in Cash	1,007	(442,909)	(2,778,563)	(2,180,602)	143,907	(5,257,160)
Cash - July 1, 2005	1,888,355	5,244,982	(1,689,613)	(240,175)	542,721	5,746,270
Cash - June 30, 2006	\$ 1,889,362	\$ 4,802,073	\$ (4,468,176)	\$ (2,420,777)	\$ 686,628	\$ 489,110

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2006

Exhibit I
Page 2 of 2



	Electric Utility Fund	Airport Fund	Telecom Fund	Wastewater Fund	Other Proprietary Funds	Total
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:						
Operating Income/(Loss)	\$ 3,423,688	\$ (917,916)	\$ (1,727,527)	\$ (118,105)	\$ 1,019,666	\$ 1,679,806
Depreciation and Amortization	5,045,701	3,866,318	347,742	1,487,693	694,338	11,441,792
(Increase)/Decrease in Other Receivables	(832,621)	(180,346)	(48,588)	(1,895)	19,203	(1,044,247)
(Increase)/Decrease in Unbilled Revenues	(324,298)	(33,690)	(12,471)	38,699	79,062	(252,698)
(Increase)/Decrease in Inventory	(900,235)	(109,074)	0	5,977	5,946	(997,386)
Increase/(Decrease) in Accounts Payable	42,579	69,724	7,715	24,569	(78,968)	65,619
Increase/(Decrease) in Net Pension Obligation	0	(13,852)	0	(7,764)	(18,392)	(40,008)
Increase/(Decrease) in Accrued Payroll And Benefits	0	4,334	14,167	(2,979)	(8,045)	7,477
Increase/(Decrease) in Other Operating Assets/Liabilities	317,127	(4,061)	(4,041)	1,662	(26,219)	284,468
Net Cash Provided/(Used) by Operating Activities	\$ 6,771,941	\$ 2,681,437	\$ (1,423,003)	\$ 1,427,857	\$ 1,686,591	\$ 11,144,823

Non-Cash Financing Activities:

The Electric Utility Department Recorded Capital Assets in the Amount of \$579,468 Related to Utility Poles that were Donated to it.

The Airport Department disposed of fully depreciated Property, Plant and Equipment costing \$2,504,607.

The Water Department disposed of fully depreciated Property, Plant and Equipment costing \$52,496.

The Wastewater Department disposed of property, plant and equipment costing \$557,169 with accumulated depreciation of \$267,724.

The Electric Department disposed of property, plant and equipment costing \$725,919 with accumulated depreciation of \$641,885.

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
JUNE 30, 2006

Exhibit J

	Pension Trust Fund	Private Purpose Trust Funds	Agency Fund - Student Activities
<u>ASSETS</u>			
Cash	\$ (194,442)	\$ 35,190	\$ 279,271
Investments	108,661,946	170,696	0
Accrued Interest Receivable	329,267	59	0
Reimbursement Receivable	12,792	0	0
Due from Other Funds	14,045	0	0
	<u>108,823,608</u>	<u>205,945</u>	<u>279,271</u>
<u>LIABILITIES</u>			
Accounts Payable	97,429	0	0
Accrued Liabilities	313,597	0	0
Compensated Absences	7,823	0	0
Due to Student Organizations	0	0	279,271
	<u>418,849</u>	<u>0</u>	<u>279,271</u>
<u>NET ASSETS</u>			
Held in Trust For:			
Employees' Pension Benefits	108,404,759	0	0
Individuals and Organizations	0	205,945	0
	<u>\$ 108,404,759</u>	<u>\$ 205,945</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2006

Exhibit K



	Pension Trust Fund	Private Purpose Trust Funds
	<u> </u>	<u> </u>
<u>ADDITIONS:</u>		
Contributions:		
Employer - Pension	\$ 4,283,977	\$ 0
Employer - FICA	2,311,045	0
Plan Members	<u>728,100</u>	<u>0</u>
Total Contributions	<u>7,323,122</u>	<u>0</u>
Investment Earnings:		
Interest and Dividends	8,569,642	4,828
Net Increase in the Fair Value of Investments	<u>1,161,625</u>	<u>0</u>
Total Investment Earnings	9,731,267	4,828
Less Investment Expense	<u>(755,696)</u>	<u>0</u>
Net Investment Earnings	<u>8,975,571</u>	<u>4,828</u>
Total Additions	<u>16,298,693</u>	<u>4,828</u>
<u>DEDUCTIONS:</u>		
Benefits - Pension	5,653,903	0
Benefits - FICA	2,311,045	0
Benefits - Post Employment Health	63,134	0
Refunds of Contributions	129,325	0
Administrative Expenses	241,935	0
Other	<u>0</u>	<u>1,857</u>
Total Deductions	<u>8,399,342</u>	<u>1,857</u>
Change In Net Assets	7,899,351	2,971
Net Assets - July 1, 2005	<u>100,505,408</u>	<u>202,974</u>
Net Assets- June 30, 2006	<u>\$ 108,404,759</u>	<u>\$ 205,945</u>

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

Incorporated in 1865, the City of Burlington operates under a tripartite system of government with the Mayor serving as Chief Executive, the City Council as the legislative body and the Commissioners as the primary policy makers within their respective departments. The City Charter authorizes the provision for the following services for the residents of the City: general administration, public safety, public works, human services, utilities and education.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the City of Burlington (the “City”) conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. The Financial Reporting Entity

This report includes all of the funds of the City of Burlington, Vermont. The reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization’s governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. The Burlington Community Development Corporation is the only entity that meets this definition and, as a discretely presented component unit, is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the City. Excluded are organizations such as the Chittenden County Transportation Authority, Burlington Housing Authority, Chittenden County Government, the Winooski Valley Park District, the Burlington City Arts Foundation, Burlington Schools Foundation, and the Chittenden Solid Waste District, since after considering all factors related to oversight responsibility, the City has concluded they are not part of the reporting entity.

The Burlington Community Development Corporation’s primary purpose is to carry out the industrial and economic development of the City of Burlington, including specifically the development of businesses located, or to be located, on lands owned by the City of Burlington at the Burlington International Airport. As such, the purposes of the Corporation shall include fostering, encouraging and assisting the physical location of business enterprises in the Greater Burlington area and otherwise fulfilling the purposes of a “local development corporation”. The Board of Directors of the Burlington Community Development Corporation must be members of the City of Burlington’s Board of Finance.



B. Basis of Presentation

The accounts of the City are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the City include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the City as a whole and present a longer-term view of the City's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the City and present a shorter-term view of how operations were financed and what remains available for future spending.

Government-wide Statements: The statement of net assets and the statement of activities display information about the primary government, the City, and its component unit, the Burlington Community Development Corporation. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each segment of the City's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Operating revenues consists of sales of electricity, rents of electric property, fees to transmit electricity of others, rent of airport terminal space and buildings, concessions, commissions, parking garage receipts, sales of water, wastewater user charges, telephone, cable and internet access, hot lunch sales and other miscellaneous fees for service. Nonoperating revenues result from certain nonexchange transactions or ancillary activities. Non-operating revenues consist of investment earnings, passenger facility charges, grant income, building rents from buildings purchased for future expansion and rockledge income.

Operating expenses are defined as the ordinary costs and expenses for the operation, maintenance and repairs of the electric plant, airport, water facility, wastewater facility, telecommunications equipment and lines, and hot lunch programs. Operating expenses include the cost of production, purchased power, maintenance of transmission and distribution systems, administrative, and general expenses and depreciation and amortization. Operating expenses do not include the principal and interest on bonds, notes or other evidences or indebtedness and related costs.

The City reports on the following major governmental funds:

General Fund - This is the City's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund.

School Fund – This Fund accounts for all of the governmental activity of the Burlington School Department.

The City reports on the following major proprietary funds:

Electric Utility Fund – This fund accounts for the operations of the Burlington Electric Department.

Airport Fund – This fund accounts for the operations of the Burlington International Airport.

Telecom Fund – This fund accounts for the operations of the Telecommunications system.

Wastewater Fund – This fund accounts for the operations of the Department of Public Works-Wastewater Division.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

Additionally, the City reports the following fund types:

Private-Purpose Trust Funds - These funds are used to report trust arrangements under which resources are to be used for the benefit of firemen injured in the line of duty, Christmas gifts for servicemen overseas, Christmas dinners for the destitute and student educational expenses and scholarships. All investment earnings, and in some cases, the principal of these funds may be used to support these activities.

Pension Trust Fund - This fund accounts for monies contributed by the City and its employees and the income on investments expended for the pensions of retired City employees. This fund is supported by a dedicated tax rate from the General Fund and charges to non General Fund funds based on payroll. This Fund also pays for the FICA costs for the City's employer's share of FICA.

Agency Fund - This fund accounts for monies maintained for various student groups at the Burlington High School.

C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. This means that all assets and liabilities associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net assets). Fund equity (i.e., net total assets) is segregated into investment in capital assets, net of related debt; restricted net assets; and unrestricted net assets. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets and current liabilities are generally reported on their balance sheets. Their reported fund balances (net current assets) are considered a measure of available spendable resources, and are segregated into reserved and unreserved fund balances. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers all revenues reported in governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences, self-insured health and dental benefits, reserves for property and casualty and workers' compensation claims, landfill post-closure costs, net pension obligation, and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

Recognition of revenues on funds received in connection with loan programs are recognized when loans are awarded and expenses incurred in excess of current grants and program income. An offsetting deferred revenue is recognized for all loans receivable. Loan repayment revenue is recognized as the loans are repaid.

The government-wide and proprietary fund financial statements follow Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989; Accounting Principles Board (APB) Opinions; and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. As permitted under Statement of Governmental Accounting Standards No. 20, the City has elected not to apply FASB Standards issued after November 30, 1989.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

The Electric Department is also subject, as to rates, accounting and other matters, to the regulatory authority of the State of Vermont Public Service Board and the Federal Energy Regulatory Commission. In accordance with Statement of Financial Accounting Standards No. 71, "Accounting for the Effects of Certain Types of Regulations", the Electric Department records certain assets and liabilities in accordance with the economic effects of the rate making process.

Statement of Financial Accounting Standards No. 107 "Disclosure about the Fair Value of Financial Instruments," requires disclosures of the fair value of certain financial instruments. Recorded amounts for cash, accounts receivable, accounts payable, and investments approximate fair value.

E. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. Assets, Liabilities and Equity

1. Cash

Cash balances of most City funds are pooled and invested by the City Treasurer. Excess cash withdrawals of individual funds are shown as negative cash balances. The City considers all short-term investments of ninety (90) days or less to be cash equivalents.

2. Investments

The City invests in investments as allowed by State Statute. Investments with readily determinable fair values are reported at their fair values on the balance sheet. Unrealized gains and losses are included in revenue.

3. Receivables

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

Transactions between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as either “interfund receivables/payables” (for the current portion of the interfund loans) or “advances to/from other funds” (for the non-current portion of interfund loans. All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

4. Inventories and Prepaid Expenses

Inventory quantities are determined by physical count and are valued at the lower of cost or market. Inventories in the Proprietary Funds consist of fuel and materials. Inventories in the Governmental Funds consist of expendable supplies held for consumption.

Certain payments to vendors reflect costs that are applicable to future accounting periods and are recorded as prepaid expenses.

Inventories and prepaid expenses of governmental funds in the fund financial statements are offset by a fund balance reserve which indicates that they do not constitute “available expendable resources” even through they are a component of net assets.

5. Restricted Assets

The Water Resources, Airport and Electric Departments have issued revenue bonds and imposed connection fees for the construction of various projects. In accordance with the respective bond resolution, certain restricted funds must be established to be used for debt service reserves and renewal and replacement. These funds and the construction funds have been classified as Restricted Assets. The Telecom Fund has issued capital leases which require the proceeds to be used specifically as indicated in the lease agreement. The unspent portion has been classified as restricted assets.

6. Capital Assets

Capital assets acquired before July 1, 2001 are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. As allowed by GASB, the City retroactively recorded infrastructure acquired from 1980 to 2001 in their 2006 financial statements. Contributed assets are recorded at their estimated fair value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. Interest incurred during the construction phase for proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of any interest earned on the invested proceeds during the same period. Interest is not capitalized during the construction phase of capital assets used in governmental activities. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets’ lives are not capitalized.



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

The Electric Department has recorded its ownership in jointly owned facilities as capital assets. The associated operating costs allocated to the Electric Department are classified in their respective expense categories. The Electric Department's ownership interest in each of the jointly-owned facilities is as follows: McNeil Station - 50.00%; Highgate Converter Station - 7.70%.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight line method of calculating depreciation. The Electric Department depreciates the McNeil & Highgate Converter Stations using the straight-line method. However, only a portion of the current depreciation is recoverable through future rates. The difference is included in deferred depreciation and will be recovered through future rates. The amount of deferred depreciation expense recognized during the year was \$1,213,911. The total deferred depreciation at June 30, 2006 was \$9,758,011.

The City's capitalization policy consider two factors. The unit has an estimated useful life greater than one year and the unit cost is more than the threshold listed below. Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

	<u>Capitalization Threshold</u>	<u>Estimated Service Life</u>
Land	\$ 25,000	N/A
Antiques and Works of Art	5,000	N/A
Land Improvements	25,000	5-30 Years
Buildings and Building Improvements	20,000	25-150 Years
Vehicles, Machinery, Equipment and Furniture	5,000 *	5 -15 Years
Book Collections	1,000	5 Years
Infrastructure	25,000	10-40 Years
Distribution, Production and Collection Systems	10,000	10-100 Years

* The City has also adopted an aggregate threshold for numerous small items such as computers, desks and other furniture.

Capital assets are not reported in the governmental fund type financial statements. Capital outlays in these funds are recorded as expenditures in the year they are paid.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

7. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and comp time pay and vested unpaid sick time. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and proprietary fund financial statements. The liability for unused compensated absences time is not reported in the governmental fund type financial statements as payments for unused compensated absences time are recorded as expenditures in the year they are paid.

8. Accrued Landfill Closure/Postclosure Costs

The City of Burlington has closed two landfills in prior years. The City's landfill at Manhattan Drive was closed on December 31, 1989. At that time, the City opened a lined landfill on property owned by the Rathe family in Colchester, Vermont. This landfill was considered to be full and was closed in 1992. At that time, the City's landfill needs were taken over by the Chittenden Solid Waste District. Funds held in reserve to cover closure costs have been expended but certain post closure costs and commitments remain. The amount needed to fund all future post closure costs as of today is estimated to be \$99,000. Actual payments will take place through the year 2012.

State and federal laws and regulations required the City to perform certain maintenance and monitoring functions at the sites for twenty (20) years after closure. Actual costs may vary due to changes in technology, changes in regulations or variances between actual and estimated.

9. Liabilities to be Paid from Restricted Assets

The balance in these liabilities represent accrued interest payable on the revenue bonds and construction invoices which will be paid from restricted assets. The restricted assets will also be used for additional construction of certain assets, including certain costs in accounts and contracts payable.

10. Long-term Liabilities

Long-term liabilities include bonds, notes payable, capital leases payable and other obligations such as insurance reserves, compensated absences, net pension obligation and postemployment benefits. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund type financial statements do not include any unfunded long-term liabilities as those funds use the current financial resources measurement focus.



11. Fund Equity

Fund balances and retained earnings are classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Reservations of fund balances and restrictions on retained earnings represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Designations of fund balances represent tentative management plans that are subject to change. Undesignated funds are available for future appropriations.

II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental Fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, while government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered “available”, whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report operating expenses (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds for the sale of capital assets as revenue, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue.

Long-term debt transaction differences arise because governmental funds report bond proceeds and principal payments as other financing sources and uses, whereas government-wide statements report those transactions as increases and decreases in liabilities.



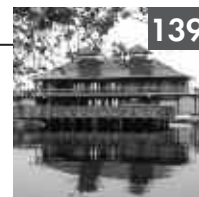
CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

A. Governmental Funds Balance Sheet and the Statement of Net Assets

The differences between the governmental funds balance sheet and government-wide statement of net assets are as follows:

	Balance Sheet	Long-term Revenues/ Expenses	Capital Related Items	Long-term Debt Transactions	Reclassifications and Elimination of Interfund Balances	Statement of Net Assets
ASSETS						
Cash	\$ 7,534,284	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,534,284
Investments	1,066,451	0	0	0	0	1,066,451
Receivables	7,905,868	0	0	0	0	7,905,868
Loans Receivable	3,296,957	0	0	0	0	3,296,957
Accrued Interest Receivable	413,564	0	0	0	0	413,564
Inventories	420,700	0	0	0	0	420,700
Other Current Assets	753,435	0	0	0	0	753,435
Interfund Loan Payable	0	0	0	0	(492,773)	(492,773)
Due From Component Unit	1,914,000	0	0	0	0	1,914,000
Land Held For Resale	615,076	0	0	0	0	615,076
Other Long-Term Assets	0	0	0	298,450	0	298,450
Capital Assets	0	0	158,066,009	0	0	158,066,009
Total Assets	23,920,335	0	158,066,009	298,450	(492,773)	181,792,021
LIABILITIES						
Accounts Payable	4,388,767	0	0	0	0	4,388,767
Accrued Payroll and Benefits Payable	4,324,744	0	0	0	0	4,324,744
Interfund Loan Payable	492,773	0	0	0	(492,773)	0
Accrued Interest Payable	0	246,384	0	0	0	246,384
Due to Other Funds	7,366	0	0	0	0	7,366
Deferred Revenue	10,208,033	(9,087,939)	0	0	0	1,120,094
Insurance Reserves	334,000	0	0	0	(334,000)	0
Noncurrent Liabilities	0	8,921,110	0	39,936,023	334,000	49,191,133
Total Liabilities	19,755,683	79,555	0	39,936,023	(492,773)	59,278,488
NET ASSETS						
Invested in Capital Assets	0	0	158,685,443	(35,945,380)	0	122,740,063
Other	4,164,652	(79,555)	(619,434)	(3,692,193)	0	(226,530)
Total Net Assets	\$ 4,164,652	\$ (79,555)	\$ 158,066,009	\$ (39,637,573)	\$ 0	\$ 122,513,533

CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006



B. Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances and the Statement of Activities

The differences between the governmental funds statement of revenues, expenditures and changes in fund balances and government-wide statement of activities are as follows:

	Statement of Revenue, Expenditures and Changes in Fund Balances	Long-term Revenues/ Expenses	Capital Related Items	Long-term Debt Transactions	Reclassifications and Elimination of Interfund Activity	Statement of Activities
REVENUES						
Taxes	\$ 25,041,372	\$ (111,845)	\$ 0	\$ 0	\$ 0	24,929,527
PILOT	3,138,071	0	0	0	(1,657,342)	1,480,729
Intergovernmental Revenues	53,634,192	(1,006,487)	6,795,781	0	(59,423,486)	0
Charges for Services	11,623,005	680,014	0	0	3,366,295	15,669,314
Operating Grants and Contributions	0	0	0	0	49,568,013	49,568,013
Capital Grants and Contributions	0	0	0	0	9,999,338	9,999,338
Fines and Forfeits	1,939,422	0	0	0	(1,497,940)	441,482
Licenses and Permits	4,571,922	0	0	0	(4,571,922)	0
Loan Repayments	304,314	(304,314)	0	0	0	0
Investment Income	532,582	0	0	6,872	0	539,454
Other Revenues	1,381,526	0	0	0	447,550	1,829,076
Other Sources:						
Proceeds of Debt and						
Lease Financing	2,291,306	0	0	(2,291,306)	0	0
Bond Premium	7,171	0	0	(7,171)	0	0
Proceeds from Sales of						
Capital Assets	1,804,250	0	(1,804,250)	0	0	0
Transfers from Other Funds	1,071,111	0	0	0	620,159	1,691,270
Total Revenues	<u>107,340,244</u>	<u>(742,632)</u>	<u>4,991,531</u>	<u>(2,291,605)</u>	<u>(3,149,335)</u>	<u>106,148,203</u>
EXPENDITURES						
General Government	5,936,552	168,474	259,258	0	0	6,364,284
Public Safety	18,532,830	326,794	722,249	0	(985,000)	18,596,873
Public Works	8,903,435	448,608	3,065,525	0	0	12,417,568
Community Development	4,603,122	(673)	18,954	0	(688,224)	3,933,179
Culture and Recreation	7,169,928	309,800	1,018,903	0	0	8,498,631
Education	45,271,438	437,757	783,721	0	0	46,492,916
Capital Expenditures	12,422,179	0	(12,422,179)	0	0	0
Debt Service:						
Principal	6,023,288	0	0	(6,023,288)	0	0
Interest	1,832,970	(2,469)	0	9,202	0	1,839,703
Bond Issue Costs	38,270	0	0	(38,270)	0	0
Other Uses:						
Transfers to Other Funds	1,476,111	0	0	0	(1,476,111)	0
Total Expenditures	<u>112,210,123</u>	<u>1,688,291</u>	<u>(6,553,569)</u>	<u>(6,052,356)</u>	<u>(3,149,335)</u>	<u>98,143,154</u>
Net Change for the Year	\$ <u>(4,869,879)</u>	\$ <u>(2,430,923)</u>	\$ <u>11,545,100</u>	\$ <u>3,760,751</u>	\$ <u>0</u>	\$ <u>8,005,049</u>



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The City follows these procedures in establishing the budgetary data reflected in the financial statements for the General Fund:

1. Departments, and departments with commission approval, prepare through the labor/management process, detailed recommendations to the Mayor on the budget. Prior to June 15, the Mayor, with the assistance of the other members of the Board of Finance, prepares and submits to the City Council a proposed budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and estimated revenues.
2. Prior to July 1, the budget is legally enacted through passage of a resolution of the City Council.
3. The Mayor may propose, with the advice of the Board of Finance, amendments to the budget. Such proposed amendments require a majority approval of the City Council. The amount of such proposed amendments may be decreased by a simple majority vote of the City Council. Such proposed amendments may be increased above the level proposed by the Mayor only with a two-thirds vote of the City Council.
4. The Board of Finance is authorized to transfer budgeted amounts between line items within an appropriation account or within accounts of a department. Any revisions which increase the total expenditures of any department function or fund above the original appropriation must be approved by resolution of the City Council.
5. That portion of the designated fund balance that consists of operating and capital improvement carry-overs, represents unexpended appropriations which are allowed to be carried over to later years as provided for by City Charter or by resolution of the City Council. All other unexpended appropriations lapse at the close of the fiscal year. The City Charter specifically prohibits expenditures in excess of appropriations except on an emergency basis for health, police, fire and public welfare.
6. The City elected to budget expenditures in excess of revenues by \$649,324 in order to utilize the prior year's surplus. This is reflected as a current year's budgeted deficiency of revenue over expenditures in Exhibit F for the General Fund.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

The City follows these procedures in establishing the budgetary data reflected in the financial statements for the School Department General Fund:

1. In December, the Superintendent submits recommendations based upon the budget prioritization team spending priority list to the School Board. The operating budget includes proposed expenditures and estimated revenues.
2. In December, public hearings are conducted to obtain taxpayer comments and the budget is formally approved by the School Board in January.
3. Any tax increase requested by the School Board must be submitted to the City Council during the first week of January so that they can put it on the March ballot.
4. The School Board is authorized to transfer budgeted amounts between line items, however, any revisions that alter the total expenditures in excess of total revenues plus budgeted fund balance designated for subsequent years' expenditures must be authorized by the legal voters of the City.
5. The budget that is adopted is only for the School's "General Fund". Budgets for the School's other funds were not formally adopted for the year ended June 30, 2006.
6. The School elected to budget expenditures in excess of revenues by \$300,000 in order to utilize the prior year's surplus. This is reflected as current year's budgeted deficiency of revenue over expenditures in Exhibit F for the School General Fund.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed as an extension of formal budgetary integration in any fund in the City.

B. Excess of Expenditures Over Appropriations

For the year-ended June 30, 2006, expenditures in the School "General" Fund exceeded appropriations by \$191,475. These were funded by additional unanticipated revenues and available fund balance.



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

C. Budgetary/GAAP Reconciliation

The following schedule reconciles the amounts on the School "General Fund" Statement of Revenues and Expenditures – Budget and Actual to the amounts on the Statement of Revenues, Expenditures and Changes in Fund Balance for the School Fund:

Changes in Fund Balances – Budgetary Basis – Exhibit F	\$ 478,987
Excess of Revenues Over Expenditures in Other School Special Revenue Funds	<u>187,649</u>
Change in Fund Balances – GAAP Basis – Exhibit D	<u>\$ 666,636</u>

D. Restatement of Net Assets

The Government-wide Financial Statements beginning balances have been restated due to retroactively recording infrastructure acquired from 1980 to 2001 as discussed in Note 1F6.

Government-Wide Financial Statements

	<u>Governmental Activities</u>
Net Assets, June 30, 2005, As Previously Reported	\$ 55,797,247
Retroactive Inclusion of Infrastructure, Net of Related Accumulated Depreciation	<u>58,711,237</u>
Net Assets, June 30, 2005, As Restated	<u>\$114,508,484</u>

The effect of this change in the June 30, 2005 financial statement would be to increase assets and net assets by \$58,711,237. The effect of this change on the June 30, 2005 Statement of Activities has not been determined.

IV. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

Investment Policy Statement – Electric Utility Department

The Department has a formal investment policy and is authorized per Article 1, Section 1.1 of the General Bond Resolution to invest in obligations as follows:

- (1) Direct obligations of the United States of America or obligations guaranteed by the United States of America.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

- (2) Bonds, notes or other evidences of indebtedness issued or guaranteed by the Bank for Cooperatives, Federal Intermediate Credit Banks, FHLB, FNMA, GNMA, Export-Import Bank of the United States, Federal Land Banks, U.S. Postal Service, Federal Financing Bank, or any agency or instrumentality of or corporation wholly-owned by the United States of America.
- (3) New Housing Authority Bonds issued by public agencies or municipalities and fully secured by a pledge of annual contributions under annual contributions contract with the United States of America, or Project Notes issued by public agencies or municipalities and fully secured by a requisition or payment agreement with the United States of America.
- (4) Obligations of any state, commonwealth or territory of the United States of America, or the District of Columbia, or any political subdivision of the foregoing, with an investment grade rating not lower than the three highest categories by at least one nationally recognized debt rating service.
- (5) Certificate of deposit and bankers acceptances issued by banks which are members of the FDIC and each of which has a combined capital and surplus of not less than ten million dollars, provided that the time deposits in and acceptances of any bank under the resolution (a) do not exceed at any time twenty-five percent of the combined capital and surplus of the bank or (b) are fully secured by obligations described in items 1, 2, 3 and 4 of this paragraph.
- (6) Certificates of deposit and bankers acceptances issued by banks which are members of the FDIC and each of which has a combined capital and surplus of not less than ten million dollars, provided that the time deposits in and acceptances of any bank under the resolution (a) do not exceed at any time twenty-five percent of the combined capital and surplus of the bank or (b) are fully secured by obligations described in items 1, 2, 3 and 4 of this paragraph.
- (7) Repurchase contracts with banks which are described in item 5 of this paragraph, or with recognized primary dealers in government bonds, fully secured by obligations described in items 1, 2, 3 and 4 of this paragraph.

Investment Policy Statement-Pension Fund

It is the policy of the Retirement Board to review the goals and objectives at least once per year and to communicate any material change to the investment managers and fund professionals. Policy guidelines will be amended from time to time by the Board, both upon its own initiative and upon consideration of the advice and recommendations of the investment managers and fund professionals, including the fund actuary, investment consultant, accountant and attorney.



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

Capital Structure Targets

The overall capital structure targets and permissible ranges for eligible asset classes are detailed below:

<u>Asset Class</u>	<u>Target</u>	<u>Permissible % Range</u>
<u>Equity</u>	<u>60%</u>	40-70%
Domestic-Large Cap	35%	25-45%
Domestic-Mid Cap		10-15%
Growth	5%	
Value	5%	
International	15%	10-20%
<u>Fixed Income</u>	<u>35%</u>	35-45%
Domestic	35%	20-35%
International	0%	0-10%
<u>Cash Equivalents</u>	<u>1%</u>	0-10%
<u>Other/Venture Capital</u>	<u>4%</u>	0-5%

Equity Investments – Domestic Large Capitalization

Equity investments, i.e., common stock and convertibles, are permitted. The portfolio should reflect in general the characteristics of large capitalization companies. Foreign securities including American Depository Receipts will not be permitted in this portfolio.

Equity Investments – Domestic Mid Capitalization

Equity investments, i.e., common stock and convertibles, are permitted. The portfolio should reflect in general the characteristics of mid capitalization companies. Foreign securities including American Depository Receipts will not be permitted in this portfolio.

Equity Investments – International

Ordinary shares and American Depository Receipts are permitted.

Fixed Income Investments

- Domestic fixed income investments are permitted, subject to the guidelines reflected above, and may include U.S. Government and agency obligations, corporate bonds, debentures, commercial paper, CD's, bonds and other instruments as deemed prudent by the investment managers.



CITY OF BURLINGTON, VERMONT
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- Foreign fixed income securities are permitted, subject to the percentage guidelines previously reflected. The portfolio should be restricted to U.S. Dollar denominated securities only, thereby eliminating currency risk.
- Fixed income securities are to be selected and managed to ensure appropriate balances in qualities and maturities consistent with current market and economic conditions. “Active” bond management is encouraged, and deemed appropriate by the investment managers.
- Up to 20% of the bond portfolio may be invested in bonds rated B or BB; however, no more than 3% of the bond portfolio may be invested in any one such rated security. The balance shall be invested in BBB rated or better securities. The overall quality rating of the bond portfolio shall be A or better.
- Non-rated issues may be purchased but should be limited to 5% of the fixed income portfolio, measured at market value.
- The average duration of the fixed income portfolio shall not exceed 7 years, and no issue longer than 30 years may be purchased.

Real Estate

Real estate investments are permitted subject to the guidelines previously reflected. Pooled, closed-end investments are preferred.

Venture Capital

Venture capital investments are permitted up to 4% of total assets, measured at cost.

Concentration

- No security, except issues of the U.S. Government or its Agencies, shall comprise more than 5% of total Plan assets, measured at market. Further, no individual portfolio shall hold more than 7% of its assets in the securities of any single entity, except issues of the U.S. Government or its Agencies.
- Fully covered, or protected investments using options, futures and short sales are permitted in the interest of reducing price volatility and preserving capital.

Restrictions

- Certain securities, strategies, and investments are ineligible for inclusion within this Plan’s asset base. Among these are:
 - A. Privately placed or other non-marketable debt.
 - B. Lettered, legend or other so-called restricted stock.
 - C. Uncovered, or naked, short positions for securities, futures or options.
 - D. Commodities.
 - E. Securities lending.
 - F. Any prohibited transactions as defined by ERISA.



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

- Investment managers are prohibited from holding or purchasing tobacco stocks & bonds.

Investment Policy – Other Funds

The other funds of the City do not have an investment policy that addresses interest rate risk, credit risk, custodial credit risk or concentration of credit risk.

Cash deposits and investments as June 30, 2006 consist of the following:

Investment Type	Amount
U.S. Government Backed Mortgage Notes	\$ 11,105,616
Federal National Mortgage Association Debt	371,605
U.S. Treasuries	6,581,683
SLM Student Loan TR	927,173
CDC Mortgage Cap	51,710
Corporate Bonds	19,537,672
Common Stocks	73,200,098
Cash Equivalents Investment in U.S. Government Obligations	35,410,342
Certificates of Deposits	649,736
Demand Deposits with Financial Institutions	7,372,021
Cash on Hand	233,894
Total Deposits and Investments	\$ <u>155,441,550</u>

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The City does not have any policy to limit the exposure to custodial credit risk. The custodial credit risk for deposits is presented in the table below.



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

Deposits with Financial Institutions	Book Balance	Bank Balance
Insured - FDIC/NCUA	\$ 869,042	\$ 858,350
Uninsured, Uncollateralized - Secured by Treasury Note Repurchase Agreements Held in the Bank's Name	6,180,027	8,557,103
Uninsured, Collateralized by U.S. Government Agencies Securities	539,538	539,538
Uninsured, Uncollateralized	433,150	464,790
Cash on Hand	233,894	N/A
Total Deposits	\$ 8,255,651	\$ 10,419,781

Deposits is comprised of the following:

Cash	\$ 7,605,915
Certificates of Deposit - Investments	649,736
Total Deposits	\$ 8,255,651

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks. Due to higher cash flows at certain times during the year, the amounts of uninsured, uncollateralized cash was much higher than at year end.

A portion of Burlington Community Development Corporation's cash, in the amount of \$(594,920), is included with the City's pooled cash. The remaining \$57,422 was fully insured by the FDIC. There were no reconciling items.

The City engages in repurchase agreement transactions as part of its cash management programs. Under the terms of a typical repurchase agreement, the City takes possession of an underlying debt obligation, subject to an obligation of the seller to repurchase, and the City to resell the obligation at an agreed-upon price and time, thereby determining the yield during the City's holding period. The value of the collateral is at least equal at all times to the total amount of the repurchase obligations, including interest. In the event of counter-party default, the City has the right to use the collateral to offset losses incurred. There is potential loss to the City in the event the City is delayed or prevented from exercising its rights to dispose of the collateral securities, including the risk of a possible decline in the value of the underlying securities during the period the City seeks to assert its rights.



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

Credit Risk

Generally, credit risk is the risk than an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the actual ratings, as provided by

Corporate Bonds:

AAA	\$ 12,855,911
AA	616,178
A	946,270
BBB	2,713,607
BB	136,875
Other Rating	2,268,831

Not Rated:

Certificates of Deposit	649,736
Cash Equivalent Mutual Funds	35,410,342

Exempt from Disclosure:

U.S. Government Agency Obligations	11,105,616
FNMA Debt	371,605
U.S. Treasury Notes	6,581,683
SLM Student Loan TR	927,173
CDC Mortgage Notes	<u>51,710</u>

Total	\$ <u><u>74,635,537</u></u>
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Concentration of Credit Risk

Other than cash equivalent mutual funds, there are no investments that represent 5% or more of the total City investments.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Remaining Maturity (In Years)					Total
	0 - 1	1 - 5	5 - 10	10 - 15	15 - 20	
U.S. Treasury Notes	\$ 0	\$ 2,054,480	\$ 2,534,781	\$ 0	\$ 1,992,422	6,581,683
U.S. Government						
Agency Obligations	11,105,616	0	0	0	0	11,105,616
FNMA Debt	0	0	0	0	371,605	371,605
SLM Student Loan TR	0	0	0	927,173	0	927,173
CDC Mortgage Cap	0	0	0	0	51,710	51,710
Corporate Bonds	0	2,629,691	2,899,982	640,003	13,367,996	19,537,672
Cash Equivalent						
Mutual Funds	35,410,342	0	0	0	0	35,410,342
Certificates of Deposit	649,736	0	0	0	0	649,736
	<u>\$ 47,165,694</u>	<u>\$ 4,684,171</u>	<u>\$ 5,434,763</u>	<u>\$ 1,567,176</u>	<u>\$ 15,783,733</u>	<u>\$ 74,635,537</u>

The cash equivalent mutual funds are invested in obligations of the U.S. Government and obligations guaranteed by the U.S. Government. The underlying investments are due within three months in order to maintain a per share value of \$1.

B. Restricted Cash and Investments

The Water Resources, Airport and Electric Utility Departments have issued revenue bonds and imposed connection fees for the construction of various projects. In accordance with the respective bond resolution, certain restricted funds must be established to be used for debt service reserves and renewal and replacement. The Telecom Fund has issued capital leases which require proceeds to be used for specific purposes as outlined in the lease agreements. These funds and the construction funds have been classified as Restricted Assets. These amounts are included in the Deposits and Investments in Note IV. A.

A summary of the restricted cash and investments is as follows:

Category	Electric Utility	Airport	Telecom	Water Resources	Total
Debt Service Reserve Fund	\$ 8,818,365	\$ 902,304	\$ 0	1,191,790	\$ 10,912,459
Renewal and Replacement Funds	867,642	0	0	160,000	1,027,642
Construction Funds	2,676,580	4,016,928	11,951,028	0	18,644,536
Debt Service Funds	7,254,094	0	0	0	7,254,094
Accrued Interest Receivable	77,811	0	0	0	77,811
Total	<u>\$ 19,694,492</u>	<u>\$ 4,919,232</u>	<u>\$ 11,951,028</u>	<u>1,351,790</u>	<u>\$ 37,916,542</u>



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

C. Receivables

Receivables, as reported in the statement of net assets, net of applicable allowances for uncollectible accounts, are as follows:

	Governmental Activities	Business-Type Activities	Total	Component Unit - BCDC
Taxes Receivable	\$ 2,516,669	\$ 0	\$ 2,516,669	\$ 0
PILOT	53,036	0	53,036	0
User Charges Receivable	0	6,341,557	6,341,557	71,833
Allowance for Doubtful Taxes/Fees	(720,000)	(308,474)	(1,028,474)	0
Police, Fire and Ambulance Fees Receivable	1,674,682	0	1,674,682	0
Allowance for Doubtful Accounts - Police, Fire and Ambulance Fees	(747,800)	0	(747,800)	0
Community Development Fees	77,375	0	77,375	0
Public Works Receivables	97,588	0	97,588	0
Recreation Fees Receivable	94,858	0	94,858	0
Traffic Fees Receivable	18,336	0	18,336	0
Marketplace Fees Receivable	15,423	0	15,423	0
Project Reimbursements Receivable	540,352	0	540,352	22,209
Allowance for Doubtful Accounts - Other	(173,326)	0	(173,326)	0
Grants Receivable	3,993,322	7,646,215	11,639,537	0
Passenger Facility Charges	0	480,877	480,877	0
Interest on Deposits	4,594	24,816	29,410	0
Other Receivables	460,759	0	460,759	0
Total Receivables	\$ 7,905,868	\$ 14,184,991	\$ 22,090,859	\$ 94,042

The City has established allowances for doubtful accounts in each fund in which there is a history of bad debts.

Taxes receivable consisted of the following at June 30, 2006:

Year Ended	Balance 06/30/05	Additions	Adjustments/ Abatements	Collections	Balance 06/30/06
1985-1993	\$ 66,563	\$ 0	\$ 0	\$ 1,615	\$ 64,948
1994	10,535	0	0	114	10,421
1995	18,632	0	0	112	18,520
1996	22,041	0	935	0	22,976
1997	25,827	0	0	0	25,827
1998	31,227	0	0	0	31,227
1999	32,293	0	0	0	32,293
2000	39,202	0	0	3,260	35,942
2001	56,159	0	0	13,623	42,536
2002	84,558	0	0	18,704	65,854
2003	163,896	0	0	60,718	103,178
2004	258,601	0	0	116,137	142,464
2005	786,491	0	0	496,845	289,646
2006	0	682,387	0	49,810	632,577
Total	\$ 1,596,025	\$ 682,387	\$ 935	\$ 760,938	\$ 1,518,409



CITY OF BURLINGTON, VERMONT
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 FOR THE YEAR ENDED JUNE 30, 2006

Also included in taxes receivable are \$332,187 in gross receipts taxes, \$663,554 of delinquent tax penalties and interest and \$2,519 of Downtown Improvement District Taxes.

D. Notes Receivables

The City, through various state and federal grants, has extended loans for the development or rehabilitation of residential and commercial properties within the City and small business loans for new Burlington businesses. The repayment terms of these loans and interest rates all vary and are contingent on numerous factors outside of the control of the City, such as the financial viability of the projects. It is the City's policy to recognize the grant revenues when the loans are repaid.

The Electric Departments has Notes Receivable totaling \$1,860,000 which are due from the Winooski One Partnership for engineering and from a credit union for demand side management projects.

Burlington Community Development Corporation has loaned funds to the Burlington Community Land Trust. The balance of the loans at June 30, 2006 is \$1,411,184 and will be repaid at the same terms as the offsetting notes payable.

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Component Unit - BCDC</u>
Notes and Loans Receivable	\$ 14,050,583	\$ 1,860,000	\$ 15,910,583	\$ 1,411,184
Loan Discounts	(2,088,466)	0	(2,088,466)	0
Allowance for Doubtful Loans	(8,665,160)	0	(8,665,160)	0
Accrued Interest Receivable - Loans	5,416,180	0	5,416,180	8,203
Allowance for Doubtful Accrued Interest	<u>(5,002,616)</u>	<u>0</u>	<u>(5,002,616)</u>	<u>0</u>
		0		0
Net Notes and Loans Receivable	<u>\$ 3,710,521</u>	<u>\$ 1,860,000</u>	<u>\$ 5,570,521</u>	<u>\$ 1,419,387</u>

The notes and loans receivable have been discounted utilizing rates between 3.5% and 5%, depending on the timing of loan issuance.



CITY OF BURLINGTON, VERMONT
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 FOR THE YEAR ENDED JUNE 30, 2006

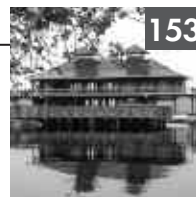
E. INVESTMENTS IN ASSOCIATED COMPANIES

The Electric Department follows the cost method of accounting its 4.52% ownership interest in Vermont Electric Power Company, Inc. ("VELCO"); and its 7.464% ownership interest in Vermont Electric Transmission Company ("VETCO"), which is a subsidiary of VELCO. VELCO owns and operates a transmission system in the State of Vermont over which bulk power is delivered to all electric utilities in the State of Vermont. Under a power transmission contract with the State of Vermont, VELCO bills all costs, including amortization of its debt and a fixed return on equity, to the State of Vermont and others using the system.

F. Capital Assets

Capital asset activity for the year ended June 30, 2006, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 16,414,726	\$ 950,800	\$ 1,825,000	\$ 15,540,526
Construction in Progress	34,227,377	9,014,902	4,838,610	38,403,669
Antiques and Works of Art	52,000	0	0	52,000
Total Capital Assets, Not Being Depreciated	<u>50,694,103</u>	<u>9,965,702</u>	<u>6,663,610</u>	<u>53,996,195</u>
Capital Assets, Being Depreciated:				
Land Improvements	1,889,844	0	0	1,889,844
Buildings and Building Improvements	53,872,503	6,007,464	0	59,879,967
Vehicles, Machinery, Equipment and Furniture	17,546,319	2,414,134	629,577	19,330,876
Book Collections	2,923,747	180,193	11,398	3,092,542
Infrastructure	76,109,881	5,489,077	0	81,598,958
Totals	<u>152,342,294</u>	<u>14,090,868</u>	<u>640,975</u>	<u>165,792,187</u>
Less accumulated depreciation for:				
Land improvements	495,385	34,497	0	529,882
Buildings and Building Improvements	12,011,850	790,332	0	12,802,182
Vehicles, Machinery, Equipment and Furniture	9,328,533	1,694,684	586,104	10,437,113
Book Collections	2,139,130	260,576	11,398	2,388,308
Infrastructure	32,540,590	3,024,298	0	35,564,888
Totals	<u>56,515,488</u>	<u>5,804,387</u>	<u>597,502</u>	<u>61,722,373</u>
Total Capital Assets, Being Depreciated	<u>95,826,806</u>	<u>8,286,481</u>	<u>43,473</u>	<u>104,069,814</u>
Governmental Activities Capital Assets, Net	<u>\$ 146,520,909</u>	<u>\$ 18,252,183</u>	<u>\$ 6,707,083</u>	<u>\$ 158,066,009</u>



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 17,089,448	\$ 1,737,957	\$ 0	\$ 18,827,405
Construction in Progress	3,519,733	11,461,248	5,346,612	9,634,369
Total Capital Assets, Not Being Depreciated	<u>20,609,181</u>	<u>13,199,205</u>	<u>5,346,612</u>	<u>28,461,774</u>
Capital Assets, Being Depreciated:				
Land Improvements	30,312,247	229,754	2,275,081	28,266,920
Buildings and Building Improvements	63,827,548	1,376,297	205,200	64,998,645
Vehicles, Machinery, Equipment and Furniture	16,977,893	653,724	67,669	17,563,948
Distribution and Collection Systems	178,732,993	16,482,229	1,292,241	193,922,981
Totals	<u>289,850,681</u>	<u>18,742,004</u>	<u>3,840,191</u>	<u>304,752,494</u>
Less Accumulated Depreciation for:				
Land Improvements	17,294,162	1,899,317	2,275,081	16,918,398
Buildings and Building Improvements	16,274,227	1,803,495	205,200	17,872,522
Vehicles, Machinery, Equipment and Furniture	9,034,996	701,724	67,669	9,669,051
Distribution and Collection Systems	86,619,401	5,060,293	930,511	90,749,183
Totals	<u>129,222,786</u>	<u>9,464,829</u>	<u>3,478,461</u>	<u>135,209,154</u>
Total Capital Assets, Being Depreciated	<u>160,627,895</u>	<u>9,277,175</u>	<u>361,730</u>	<u>169,543,340</u>
Business-Type Activities Capital Assets, Net	<u>\$ 181,237,076</u>	<u>\$ 22,476,380</u>	<u>\$ 5,708,342</u>	<u>\$ 198,005,114</u>

At June 30, 2006, \$4,794,475 and \$23,258,602 in assets were acquired through capital leases for governmental and business type activities, respectively. These assets are included in vehicles, machinery, equipment and furniture. The amortization on these assets is included with depreciation.

Depreciation was charged to programs as follows:

Governmental Activities:		Business - Type Activities:	
General Government	\$ 195,035	Electric	\$ 3,068,738
Public Safety	722,249	Airport	3,866,318
Public Works	3,065,525	Water	683,002
Community Development	18,954	Wastewater	1,487,693
Culture and Recreation	1,018,903	Telecom	347,742
Education	<u>783,721</u>	School	<u>11,336</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 5,804,387</u>	Total Depreciation Expense - Business-Type Activities	<u>\$ 9,464,829</u>



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The jointly-owned generating facility, the Joseph C. McNeil Generating Station, is included in the business type capital assets. Under the Agreement for Joint Ownership, Construction and Operation of the Joseph C. McNeil Generating Station dated May 14, 1982, as amended, the owners are tenants in common with undivided interests in the Station. Ownership percentages of the Station as of June 30, 2006 are as follows:

<u>Station</u>	<u>Percentage</u>
Burlington Electric Department	50%
Central Vermont Public Service Corporation	20%
Vermont Public Power Supply Authority	19%
Green Mountain Power Corporation	<u>11%</u>
Total	<u>100%</u>

Under the Agreement for Joint Ownership, Construction and Operation of the Highgate Transmission Interconnection dated August 1, 1984, as amended, the owners of the Highgate Converter and the Highgate-Canada Transmission Line are tenants in common with undivided interests in the converter. Ownership percentages of the converter as of December 31, 2005 are as follows:

<u>Station</u>	<u>Percentage</u>
Central Vermont Public Service Corporation	47.35%
Green Mountain Power Corporation	34.77%
Vermont Public Power Supply Authority	9.36%
Burlington Electric Department	7.70%
Others	<u>.82%</u>
Total	<u>100%</u>

The Electric Department's ownership interest in each of the jointly-owned facilities is as follows: McNeil Station 50.00%, Highgate Converter Station 7.70%.

Burlington Electric Department (BED) has sole responsibility for operation of the McNeil Generating Station. Vermont Electric Power Company, Inc. (VELCO) has sole responsibility for the Highgate Converter.



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A summary of the McNeil Generating Station financial statements as of and for the year ended June 30, 2006 and the Highgate Converter as of and for the year ended December 31, 2005 are as follows:

<u>Category</u>	<u>McNeil Generating Station</u>	<u>Highgate Converter</u>
Total Assets	<u>78,089,224</u>	<u>29,632,770</u>
Liabilities	557,904	5,073
Owners' Equity	<u>77,531,320</u>	<u>29,627,697</u>
Total Liabilities and Owners' Equity	<u>78,089,224</u>	<u>29,632,770</u>
Contributions by Joint Owners	21,312,218	1,001,217
Station Operating Expenses	<u>(20,545,772)</u>	<u>1,003,630</u>
Increase/(Decrease) in Owners' Equity	766,446	(2,413)
Owners' Equity Beginning of year	<u>76,764,874</u>	<u>29,630,110</u>
Owners' Equity end of year	<u>77,531,320</u>	<u>29,627,697</u>

Burlington Community Development Corporation owns three buildings. Two are at the Burlington Airport with a cost \$5,300,236 and accumulated depreciation of \$144,401. The other building is at 131 Battery Street in Burlington, Vermont with a cost of \$863,498 and accumulated depreciation of \$87,820. It also owns the land where the old police station building was located where the Onion River Food Co-op is now located and in 2006 purchased the Gilbane Lot. The land cost \$1,035,249 and the land improvements at the Co-op site cost \$342,548 with accumulated depreciation of \$22,836. The Corporation also has leasehold improvements at this site totaling \$305,810 with accumulated depreciation of \$12,232. The Corporation is also constructing a parking garage as part of the West Lake Project plus acquiring other properties which is listed as construction in progress in the amount of \$815,967. The net carrying value of the Corporation's properties are \$8,396,019. The buildings are being depreciated over seventy-five (75) years, the land improvements over sixty (60) years and the leasehold improvements over one-hundred (100) years utilizing the straight line method.



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Component Unit	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets, Not Being Depreciated:				
Land	\$ 662,604	\$ 372,645	\$ 0	\$ 1,035,249
Construction in Progress	268,903	812,524	265,460	815,967
Total Capital Assets, Not Being Depreciated	931,507	1,185,169	265,460	1,851,216
Capital Assets, Being Depreciated:				
Buildings	1,513,498	4,650,236	0	6,163,734
Land Improvements	342,548	0	0	342,548
Leasehold Improvements	305,810	0	0	305,810
Totals	2,161,856	4,650,236	0	6,812,092
Less accumulated depreciation for:				
Leasehold Improvements	9,174	3,058	0	12,232
Buildings	202,938	29,283	0	232,221
Land Improvements	17,127	5,709	0	22,836
Totals	229,239	38,050	0	267,289
Total Capital Assets, Being Depreciated	1,932,617	4,612,186	0	6,544,803
Component Unit Capital Assets, Net	\$ 2,864,124	\$ 5,797,355	\$ 265,460	\$ 8,396,019

G. Interfund Balances and Activity

The composition of interfund balances at June 30, 2006, is as follows:

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 0	\$ 291
Special Revenue Funds		
Traffic Fund	0	5,291
CEDO Fund	0	1,444
Marketplace Fund	0	340
Proprietary Funds		
Airport Fund	0	1,411
Water Resources Fund	0	2,717
Wastewater Fund	0	2,551
Fiduciary Funds		
Pension Trust Fund	14,045	0
Total	\$14,045	\$14,045



CITY OF BURLINGTON, VERMONT
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Interfund transfers for the year ended June 30, 2006, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Southern Connector Fund	\$ 11,186	Fund Capital Outlay
General Fund	South End and Downtown Transit Center Fund	1,084	Fund Capital Outlay
General Fund	Fuel Depot Fund	9,283	Fund Capital Outlay
General Fund	STP Bike Path Fund	2,237	Fund Local Share
General Fund	Fire Capital Fund	32,823	Fund Capital Outlay
General Fund	Riverside Avenue Project Fund	38,269	Fund Capital Outlay
General Fund	Moran Building and Heating Upgrade Fund	83,081	Fund Interfund Loans
General Fund	DPW New Facility	28,120	Fund Capital Outlay
General Fund	N. Winooski Streetscape Fund	2,308	Fund Capital Outlay
General Fund	Battery Street Enhancement Fund	2,120	Fund Local Share
General Fund	North Street Project Fund	75,764	Fund Local Share
General Fund	Telecom Fund	405,000	Infrastructure
General Fund	Traffic Fund	273,620	Fund Free Parking
General Fund	Traffic Fund	40,000	Meter Replacement
General Fund	CEDO Fund	140,993	Subsidy
General Fund	Housing Trust Fund	188,869	Tax Transfer
General Fund	Marketplace Fund	11,500	Subsidy
Traffic Fund	CEDO Fund	30,000	Subsidy
Traffic Fund	General Fund	64,400	Subsidy
Cemetery Fund	General Fund	35,007	Fund Cemetery Operations
Loomis Library Fund	General Fund	447	Fund Library Operations
Total		\$ <u>1,476,111</u>	

There are three (3) Interfund Loans Receivable/Payable that are owed to the Electric Department Fund. The Moran building and Heating Upgrade Fund owes \$419,963 for the purchase of the Moran Building and \$72,810 for electrical upgrades to the heating system at the Library. The Telecom Fund owes \$20,716 for preliminary start-up costs. The total interfund loans are \$513,489. The City pays \$57,836 annually for principal and interest for twenty-five (25) years until May, 2017 for the Moran Building with interest at 7%. The Library Department pays \$1,710 monthly until June, 2010 with interest at 6%. The Telecom Fund pays \$27,673 annually for principal and interest for five (5) years until May, 2007 with interest at 6.5%.

The Burlington Community Development Corporation, a component unit of the City, owes three (3) separate City funds a total of \$3,314,000 related to properties held for resale and for other pieces of property, plant and equipment. \$1,104,000 of the debt was repaid in September, 2006 as the property held for resale was sold. \$810,000 of debt related to the Westlake Parking garage will be repaid during 2007 and the remaining \$1,400,000 of debt relates to a loan from the Airport Fund for financing of the Airport Support Hanger. This note will be repaid over twenty (20) years.



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H. Other Long-Term Assets

The governmental activities other long-term assets, net of accumulated amortization, consist of deferred debt issuance costs of \$289,450 as of June 30, 2006.

The Proprietary Funds' other long-term assets, net of accumulated amortization, consist of the following as of June 30, 2006.

Category	Electric Utility	Airport	Water Resources	Telecom Fund	Total
Deferred Debt Issuance Costs	\$ 1,318,780	\$ 1,575,840	\$ 117,604	\$ 72,581	\$ 3,084,805
Deferred Depreciation Expense	9,758,011	0	0	0	9,758,011
Unamortized Demand Side Mgt (DSM)	3,252,390	0	0	0	3,252,390
Other Unamortized Charges	4,195,655	0	0	0	4,195,655
Non-Utility Property	775,600	0	0	0	775,600
Deferred PSB Accounting Orders	797,252	0	0	0	797,252
Deferred Preliminary Engineering	128,557	0	0	0	128,557
Other Assets	8,394	0	0	0	8,394
Franchise Costs	0	0	0	75,132	75,132
Total	\$ 20,234,639	\$ 1,575,840	\$ 117,604	\$ 147,713	\$ 22,075,796

The City has deferred charges resulting from the refinancing of debt together with the issuing of new debt. Such deferred charges are being amortized over the terms of the related debt.

In March 1990, the voters of the City of Burlington approved an \$11,300,000 bond issue to fund Demand Side Management (DSM) programs. In October 1992, the Electric Department issued revenue bonds of \$40,900,000 of which \$11,300,000 was designated to finance the costs of these programs. The costs of these programs have been deferred. Consistent with rate making treatment, the Electric Department is recovering these costs over the life of the long-term bonds and the related debt service. Other Unamortized charges at June 30, 2006 are as follows:

<u>Category</u>	<u>Amount</u>
Loss on Transfer of Moran Station	\$ 2,628,911
Costs Associated with Chase Hydro	<u>1,566,744</u>
Total	<u>\$4,195,655</u>

The Moran Station was deactivated in 1986. The undepreciated costs of the plant are being amortized over the remaining life of the outstanding bonds which were issued to finance improvements to the Station.



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In 1989, the Electric Department transferred its .0435% ownership interest in Millstone III, a nuclear generating unit, to the Connecticut Municipal Electric Cooperative for \$900,000. This sale resulted in a loss of \$3,493,000, which was deferred and is being amortized over the life of the outstanding bonds which were issued to finance the Electric Department's interest in the project.

In December 1991, the Electric Department entered into an agreement with Winooski One Partnership ("WIP"), a Vermont General Partnership, whereby WIP constructed and maintains Chace Hydro, a hydroelectric generating station built on Electric Department-owned land on the Winooski River. The costs associated with Chace Hydro are being amortized over the life of the outstanding bonds which were issued to finance the Electric Department's interest in the project.

During 2005, the Department obtained two accounting orders from the VPSB enabling the Department to defer certain costs incurred during the period in which the cost will be recovered through future rates. The first order approved by the VPSB was for the deferral of rate design expenses incurred by the Department in the amount of \$80,000. This amount has been deferred and will be amortized over a period of five (5) years after the rate is approved. The second accounting order approved the deferral of the Department's 50% joint ownership share of the costs incurred related to the McNeil Station turbine overhaul. The total deferred cost is \$934,559 and amortization over 84 months began June 1, 2005.

Capital projects having a long lead time for engineering have the engineering costs deferred as preliminary survey and investigations costs. At the time the project is ready for construction, these costs are transferred to construction work in progress. If it becomes obvious the project will not be constructed, the costs would be expensed. The engineering costs deferred are \$128,557 for 2006.

I. Deferred Revenue

Deferred Revenue in the General Fund consists of \$1,230,528 of delinquent property taxes and penalties and interest on those taxes, \$111,722 of gross receipt taxes and penalty and interest on those taxes, \$292,906 in Grant Revenue and \$575,278 of Fire, Ambulance and Police Fees not collected within sixty (60) days after year end as these would not be available to liquidate current liabilities. It also includes \$195,261 of prepaid recreation revenue and permit fees for fiscal year 2007. Total Deferred Revenue in the General Fund is \$2,405,695.

Deferred Revenue in the School Fund consists of \$635,816 grant revenue received in advance of expenditures and \$443,135 of grant revenue that was not collected within sixty (60) days after year end as these would not be available to liquidate current liabilities. Total Deferred Revenue in the School Fund is \$1,078,951.



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Deferred Revenue in the Special Revenue Funds consist of \$5,429,597 of Grants and Loans Receivable and Land Held for Resale in the CEDO Fund. The Deferred Revenue from the grants consists of \$222,122 of Grant Revenue for the CEDO Fund received in advance of expenditures and \$76,928 of Grant Revenue not collected within sixty (60) days after year end as these would not be available to liquidate current liabilities. The revenue from the loans and from the Land Held for Resale of will be recognized as the loans are repaid to the City and the land is sold. It also consists of \$7,085 in prepaid traffic fees in the Traffic Commission Fund and \$24,280 of prepaid vendor assessments and \$6,953 of delinquent assessments in the Church Street Marketplace Fund not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities and \$35,530 of donations in the Church Street Marketplace Fund which will be earned in fiscal year 2007. Total Deferred Revenue in the Special Revenue Funds is \$5,802,495.

Deferred Revenue in the Capital Project Funds consists of \$920,892 of Grant Receivables not collected within sixty (60) days after year end as these would not be available to liquidate current liabilities.

J. Long-term Liabilities

General Obligation Bonds. The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for both governmental and proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from governmental fund revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the City. New bonds generally are issued as 10 to 20 year bonds. Refunding bond are issued for various terms based on the debt service of the debt refunded.

No-Interest Revolving Loans. The State of Vermont offers a number of no-interest revolving loan programs to utilize for predetermined purposes. The City has borrowed money from the Vermont Special Environmental Revolving Fund for sewer projects.

Capital Lease Obligations. The City enters into lease agreements as the lessee for the purpose of financing the acquisition of major pieces of equipment. These lease agreements qualify as capital lease obligations for accounting purposes (even though they include clauses that allow for cancellation of the lease in the event the City does not appropriate funds in future years) and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date of the leases. Leases are reported in governmental activities if the debt is expected to be repaid from general governmental revenue and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.



CITY OF BURLINGTON, VERMONT
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Revenue Bonds – The City issues bonds where the City pledges income to pay the debt service. Revenue bonds are reported in business type activities only because the debt is expected to be repaid from proprietary fund revenues.

Certificates of Participation – The City enters into agreements for the purpose of financing the acquisition and/or renovation of land and buildings. These agreements qualify as long-term debt obligations for accounting purposes (even though they include clauses that allow for cancellation of the lease in the event the City does not appropriate funds in future years). The Certificates of Participation are reported in governmental activities because all of the debt is expected to be repaid from general governmental revenues.

Other Notes Payable – The City has other notes payable to finance various capital projects through local banks and U.S. Government agencies.

Compensated Absences – It is the policy of the City of Burlington, Vermont to permit employees to accumulate earned but unused benefits. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide financial statements and proprietary fund financial statements.

Changes in all long-term liabilities (including bonds, notes, capital leases, insurance reserves, compensated absences, post-employment benefits, landfill post-closure costs and the net pension obligation) during the year were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
General Obligation Bonds Payable	\$ 16,756,466	\$ 1,750,000	\$ 2,526,466	\$ 15,980,000	\$ 2,596,666
Other Debt	24,120,456	50,740	2,859,652	21,311,544	964,411
Obligations Under Capital Leases	2,802,862	615,566	762,170	2,656,258	858,390
Insurance Reserves	1,806,000	330,000	0	2,136,000	1,243,000
City Compensated Absences	1,952,798	55,567	0	2,008,365	0
School Compensated Absences	2,296,945	328,680	0	2,625,625	123,430
Landfill Post-Closure	108,000	0	9,000	99,000	19,000
School - Early Retirement Contracts	64,033	53,251	0	117,284	29,248
Net Pension Obligation	1,273,841	1,022,545	27,550	2,268,836	0
Total Governmental Activities					
Long-term Liabilities	<u>\$ 51,181,401</u>	<u>\$ 4,206,349</u>	<u>\$ 6,184,838</u>	49,202,912	<u>\$ 5,834,145</u>
Add Unamortized Premium				89,437	
Subtract Deferred Loss on Refunding				<u>(101,216)</u>	
Total				<u>\$ 49,191,133</u>	



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Business-type Activities

General Obligation Bonds Payable	\$ 27,594,345	\$ 2,410,409	\$ 1,847,024	\$ 28,157,730	\$ 740,733
Revenue Bonds	130,130,000	0	7,370,000	122,760,000	8,445,000
Other Debt	900,000	3,000,000	3,900,000	0	0
Obligations Under Capital Leases	13,080,559	10,000,000	386,915	22,693,644	797,503
Other Electric Department					
Long-Term Debt	84,497	0	22,228	62,269	0
Compensated Absences	1,093,991	68,381	0	1,162,372	0
Net Pension Obligation	322,449	25,796	136,684	211,561	0

Total Business-type Activities

Long-Term Liabilities	\$ <u>173,205,841</u>	\$ <u>15,504,586</u>	\$ <u>13,662,851</u>	175,047,576	\$ <u>9,983,236</u>
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Add Unamortized Premium

2,035,425

Subtract Unamortized Discount

(141,046)

Subtract Deferred Loss on Refunding Bonds

(19,822,422)

Subtract Deferred Loss on Refunding Capital Leases

(85,050)

Total

\$ 157,034,483

Compensated Absences and Early Retirement Benefits are paid by the applicable fund where the employee is charged. Insurance Reserves are generally liquidated by the General Fund. Landfill Post-Closure Liabilities have been liquidated by the Wastewater Fund.

	Issue Date	Interest Rate %	Maturity Date	Outstanding 6/30/05	New Issue	Principal Reduction	Outstanding 6/30/06
General Obligation Debt (Tax Levy Supported)							
G.O. 1996 Series A Refunding Bonds	06/15/96	3.80-5.40	12/01/2009	2,635,000		600,000	2,035,000
Marketplace II 1998 Refunding Bonds	08/03/98	3.90-4.10	12/01/2005	9,000		9,000	0
Urban Renewal 1998 Refunding Bonds	08/03/98	4.25-4.55	12/01/2011	495,000		60,000	435,000
G.O. 1998 Series B Refunding Bonds	08/03/98	4.25-4.55	12/01/2011	103,333		13,333	90,000
General Improvements 1998 Series A	08/03/98	4.20-4.30	12/01/2008	340,000		80,000	260,000
Bike Path II 1999 Refunding Bonds	02/16/99	3.25-3.80	05/01/2006	70,000		70,000	0
General Improvements 1999 Series B	07/20/99	4.25-4.80	12/01/2009	415,000		75,000	340,000
General Improvements 2000 Series A	10/12/00	4.25-4.75	12/01/2010	495,000		75,000	420,000
General Improvements 2001 Series A	10/01/01	3.00-4.00	11/01/2011	555,000		70,000	485,000
North/South Connector 2001 Refunding Bonds	10/01/01	3.00-3.10	11/01/2006	440,000		225,000	215,000
Waterfront Imp. 2001 Refunding Bonds	10/01/01	3.00	11/01/2006	435,000		210,000	225,000
General Improvements 2002 Series A	07/30/02	3.00-4.00	09/01/2012	620,000		70,000	550,000
Fire Equipment Bond 2003A	05/01/03	3.50-4.00	11/01/2018	2,370,000		135,000	2,235,000
General Improvements 2003 Series B	10/15/03	2.00-3.75	11/01/2013	685,000		65,000	620,000
General Improvements 2004 Refunding Series B	07/15/04	2.00-3.80	12/01/2016	510,000		30,000	480,000
General Improvements 2004 Series A	07/15/04	2.25-3.75	05/01/2015	750,000		60,000	690,000
General Improvements 2005 Series A	06/28/05	3.50-3.60	11/01/2015	250,000		0	250,000
General Improvements 2005 Series B	07/06/05	3.25-3.50	11/1/2015	0	1,000,000	0	1,000,000
Subtotal				<u>11,177,333</u>	<u>1,000,000</u>	<u>1,847,333</u>	<u>10,330,000</u>
G.O. School 1996 Series A Refunding Bonds	06/15/96	3.80-5.40	12/01/2009	1,025,000		200,000	825,000
G.O. School 1996 Series B Bonds	06/15/96	5.25-5.60	12/01/2005	155,000		155,000	0
G.O. School II 1998 Series B Refunding Bonds	08/03/98	3.90-4.10	12/01/2005	10,800		10,800	0
G.O. School 1998 Series C Refunding Bonds	08/03/98	4.25-4.55	12/01/2011	413,333		53,333	360,000
G.O. School 2002 Series Refunding Bonds	07/30/02	2.50-4.00	09/01/2013	905,000		85,000	820,000
G.O. School 2002 Series A Bonds	07/30/02	3.00-4.375	03/01/2018	800,000		30,000	770,000
G.O. School 2004 Refunding Series B Bonds	07/15/04	2.00-3.80	12/01/2016	2,270,000		145,000	2,125,000
G.O. School 2005 Series B Bonds	07/06/05	3.25-4.2	11/1/2025	0	750,000	0	750,000
Subtotal				<u>5,579,133</u>	<u>750,000</u>	<u>679,133</u>	<u>5,650,000</u>

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Certificates of Participation

Downtown Parking - Certificate of Participation	06/01/99	4.30-4.80	12/01/2018	3,960,000	380,000	3,580,000
Waterfront Refunding - Certificate of Participation	06/01/99	4.30-4.80	12/01/2018	1,095,000	55,000	1,040,000
Capital Projects - Certificate of Participation	06/27/00	5.375-5.75	12/01/2020	3,575,000	145,000	3,430,000
Police Facility - Certificate of Participation Refunding	07/30/02	3.00-4.25	05/01/2015	1,670,000	140,000	1,530,000
Downtown Parking - Certificate of Participation	6/7/2005	4.0-4.375	05/01/2025	7,870,000	0	7,870,000
Subtotal				18,170,000	0	17,450,000

Other Notes Payable

Pease Grain Lot & Central Garage Mortgage	05/10/98	7.20	05/15/2008	546,000	42,000	504,000
Winooski Main Street Lot Mortgage	05/10/98	5.00	05/15/2008	169,000	13,000	156,000
HUD Section 108 - US Guaranteed Notes 1999	04/28/99	5.40-6.20	08/01/2017	1,405,000	120,000	1,285,000
HUD Section 108 - US Guaranteed Notes 2003	02/12/03	3.25	08/01/2022	3,602,000	1,800,000	1,802,000
VEDA/State Infrastructure loan	03/08/05	2.50	03/08/2012	103,456	50,740	39,652
Bond Anticipation Note	06/30/05	3.43	08/15/2005	125,000	0	125,000
Subtotal				5,950,456	50,740	2,139,652

Add Unamortized Premium				89,138	7,171	6,872	89,437
Subtract Deferred Loss on Refunding				(110,418)		(9,202)	(101,216)

Total Governmental Activities

	40,855,642	1,807,911	5,383,789	37,279,764
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Revenue Supported

Revenue Anticipation Notes Payable-Enterprise:

Wastewater Revenue Anticipation Notes	6/30/2005	3.77	6/30/2006	900,000	900,000	0
Subtotal				900,000	0	900,000

Airport Commission:

Airport 2001 Refunding Bonds	10/01/01	3.00	11/01/2005	250,000	250,000	0
				250,000	0	250,000

Add Unamortized Premium				982		(982)	0
Subtract Deferred Loss on Refunding				(3,603)		3,603	0

Subtotal				247,379	0	252,621	0
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Electric Department:

Nuclear Units #3	06/01/79	5.75	05/01/2008	150,000	50,000	100,000	
Electric 1996 Series A Refunding Bonds	06/15/96	3.80-5.40	12/01/2009	250,000	50,000	200,000	
Electric 1996 Capital Series C	07/01/96	5.00-6.00	12/01/2016	15,000	15,000	0	
Electric 1998 Series B Refunding Bonds	08/03/98	3.90-4.10	12/01/2005	16,200	16,200	0	
Electric 1998 Series C Refunding Bonds	08/03/98	4.25-4.55	12/01/2011	103,333	13,333	90,000	
Electric 2001 Capital Refunding Bonds	10/01/01	3.00-3.10	11/01/2006	90,000	45,000	45,000	
Electric 2002 Series A Refunding Bonds	07/30/02	2.50-3.50	09/01/2008	85,000	20,000	65,000	
Electric 2004 Series B Refunding Bonds	07/15/04	2.00-3.80	12/01/2016	490,000	30,000	460,000	
Electric 2005 Series A Bonds	06/28/05	3.50-4.20	11/01/2025	1,000,000	0	1,000,000	
Electric 2005 Series B Bonds	07/06/05	3.25-4.20	11/01/2025	0	1,000,000	0	
Subtotal				2,199,533	1,000,000	239,533	2,960,000

Add Unamortized Premium				7,031	0	(708)	6,323
Subtract Unamortized Discount				0	(1,547)	0	(1,547)

Subtract Deferred Loss on Refunding				(47,774)	0	8,905	(38,869)
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Subtotal				2,158,790	998,453	247,730	2,925,907
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Water Resources:

Water 1998 Series B Refunding Bonds	08/03/98	3.90-4.10	12/01/2005	9,000	0	9,000	0
Subtotal				9,000	0	9,000	0

Subtract Deferred Loss on Refunding				(1,238)	0	(1,238)	0
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Subtotal				7,762	0	7,762	0
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Wastewater:

Wastewater 1999 Series A Refunding Bonds	02/16/99	3.25-3.80	05/01/2006	1,020,000	1,020,000	0	
State of VT-EPA 1990 Series 1	12/06/90	0.00	12/01/2010	4,974,751	134,453	4,840,298	
State of VT-EPA 1991 Series 1	02/12/92	0.00	12/01/2014	18,839,456	0	18,839,456	
State of VT-EPA 2006 Series 1	09/06/06	2.00	02/01/2027	0	41,458	41,458	
State of VT-EPA 2001 Series 1	07/01/00	2.00	10/01/2026	301,605	1,368,951	0	
Subtotal				25,135,812	1,410,409	1,348,491	25,197,730



CITY OF BURLINGTON, VERMONT
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Total Revenue Supported				<u>28,449,743</u>	<u>2,408,862</u>	<u>2,756,604</u>	<u>28,123,637</u>
Total General Obligation Debt				<u>69,305,385</u>	<u>4,216,773</u>	<u>8,140,393</u>	<u>65,403,401</u>
Revenue Debt							
Electric Department:							
Revenue Bonds 1996 Series A	04/01/96	3.80-6.38	12/01/2012	32,575,000	0	3,325,000	29,250,000
Revenue Bonds 2001 Series A	12/01/01	2.30-4.60	07/01/2014	10,155,000		570,000	9,585,000
Revenue Bonds 2002 Series A	04/01/02	5.00-5.375	07/01/2014	19,275,000		980,000	18,295,000
Revenue Bonds 2004 Series A	04/15/04	4.27	07/01/2024	10,000,000		345,000	9,655,000
	Subtotal			<u>72,005,000</u>	0	5,220,000	66,785,000
	Add Unamortized Premium			1,847,952		154,285	1,693,667
	Subtract Unamortized Discount			(66,364)		(4,085)	(62,279)
	Subtract Deferred Loss on Refunding			(21,076,352)		(1,541,496)	(19,534,856)
	Subtotal			<u>52,710,236</u>	0	3,828,704	48,881,532
Water Resources:							
Revenue Bonds 1997 Series A	07/10/97	4.10-5.00	12/01/2012	9,015,000		955,000	8,060,000
	Subtotal			<u>9,015,000</u>	0	955,000	8,060,000
	Subtract Deferred Loss on Refunding			(290,147)		(41,450)	(248,697)
	Subtotal			<u>8,724,853</u>	0	913,550	7,811,303
Airport:							
Revenue Bonds 1997 Series A	05/01/97	3.85-5.60	07/01/2017	9,455,000		520,000	8,935,000
Revenue Bonds 1997 Series B	05/01/97	4.00-5.75	07/01/2017	5,715,000		310,000	5,405,000
Revenue Bonds 2000 Series A	05/17/00	4.80-6.20	07/01/2020	9,140,000		365,000	8,775,000
Revenue Bonds 2003 Series A and B	06/11/03	2.00-5.00	07/01/2028	24,800,000		0	24,800,000
	Subtotal			<u>49,110,000</u>	0	1,195,000	47,915,000
	Add Unamortized Premium			361,819		26,384	335,435
	Subtract Unamortized Discount			(88,451)		(11,231)	(77,220)
	Subtotal			<u>49,383,368</u>	0	1,210,152	48,173,216
Total Revenue Debt				<u>110,818,457</u>	0	<u>5,952,406</u>	<u>104,866,051</u>
Total General Obligation and Revenue Debt				<u>180,123,842</u>	<u>4,216,773</u>	<u>14,092,799</u>	<u>170,269,452</u>

Maturities are expected as follows:

Year Ending June 30	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2006	3,561,077	1,492,136	9,185,733	6,229,298
2007	4,130,456	1,353,347	9,874,827	5,810,543
2008	3,220,511	1,174,634	10,310,169	5,227,037
2009	2,960,000	1,044,898	10,866,178	4,861,874
2010	2,324,166	935,435	15,252,738	4,317,617
2011-2015	10,133,334	3,359,496	64,556,201	13,302,641
2016-2020	7,790,000	1,399,500	16,169,917	5,523,626
2021-2025	3,172,000	280,418	9,931,967	2,389,708
2026-2029	0	0	4,770,000	365,500
Total	<u>37,291,544</u>	<u>11,039,864</u>	<u>150,917,730</u>	<u>48,027,844</u>



CITY OF BURLINGTON, VERMONT
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The City is the lessee of various equipment under capital leases expiring in various years through 2020. Future minimum payments under the capital leases consisted of the following as of June 30, 2006.

Year Ending June 30	Governmental Activities	Business-type Activities
2007	953,766	1,979,845
2008	822,011	2,373,148
2009	488,508	2,373,148
2010	302,161	2,307,092
2011	167,650	2,252,081
2012-2016	117,812	11,260,407
2017-2021	0	8,600,334
Total Minimum Lease Payments	2,851,908	31,146,055
Less Amounts Representing Interest	(195,650)	(8,452,411)
Net Present Value of Future Payments	2,656,258	22,693,644
Deferred Loss on Lease Refunding	0	(85,050)
Net Capital Lease Payable	2,656,258	22,608,594

Two of the capital leases, for \$12,600,000 and \$10,000,000, are for the Telecom Fund. The lease repayments are to be paid back from Telecom revenues. If these revenues are insufficient, the other City funds are not obligated in any manner to repay these leases. These leases are not supported by the general taxing authority of the City.

The HUD Section 108-US guaranteed notes, originally issued in 2003, have a variable rate of interest based on the three (3) month LIBOR rate plus .2%.

Revenue Bonds have been issued pursuant to General Bond Resolutions and are collateralized by a pledge of revenues. Pursuant to the General Bond Resolutions, revenues (as defined) means all rates, fees, charges or other income and includes rentals, proceeds of insurance or condemnation or other disposition of assets, proceeds of bonds or notes and earnings from the investment of revenues. On an annual basis, revenues must be sufficient after deducting operating expenses (as defined) to meet minimum debt service coverage requirements (as defined). If minimum debt service coverage requirements are not met, the City must take timely corrective action. For the year ended June 30, 2006, revenues (as defined) exceeded debt service requirements.



CITY OF BURLINGTON, VERMONT
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FOR THE YEAR ENDED JUNE 30, 2006

The general obligation bonds issued to finance business-type activities improvements are collateralized by the general revenue-raising power of the City of Burlington. Pursuant to the terms of a General Bond Resolution adopted by the City of Burlington (the General Bond Resolution), the claim on the revenues of the business type activities by the holders of revenue bonds under the General Bond Resolution is prior to any claim of the holders of general obligation bonds.

Burlington Community Development Corporation has three notes payable with TD BankNorth, N.A. on the buildings it owns at the Airport, at 131 Battery Street and for the Gilbane property totaling \$1,314,798 which are secured by mortgages. The loans are for ten years and one loan has a variable interest rate currently at 6.75% and one (1) loan has a fixed rate of 6.11%.

The Corporation also has four (4) notes payable with Chittenden Investment Services, Inc. with a balance of \$1,411,183 which are offset by notes receivable from Champlain Housing Trust and will be repaid as the notes receivable are collected. Interest rates are between 5% and 6%.

The Corporation also has borrowed \$3,320,000 from the Vermont Economic Development Authority to construct an Aviation Support Hanger. The loan is for twenty (20) years and interest is at 7.15%.

The Corporation also borrowed \$1,400,000 from the Airport Fund to assist in financing the construction of the above mentioned new Aviation Support Hanger. The terms of the note require monthly payments for twenty (20) years with interest at 3%. The note is due in June, 2026. This is reported as due to primary government.

The Corporation also has borrowed \$1,104,000 from the City's CEDO Fund to purchase the former Turner property. This note is due when BCDC concludes the sale of this property to Burlington Co-Housing, Inc., a local nonprofit, which was completed subsequent to year end. The interest rate is based on the three (3) month LIBOR rate plus .2% and is paid quarterly. Burlington Co-Housing, Inc. reimburses BCDC for all interest costs. This is reported as due to primary government.

The Corporation also owes a City Capital Project Fund \$810,000 for its share of the Westlake Parking Garage. The amount will be paid in 2007 when the Corporation secures permanent financing from a bank. This liability is reported as due to primary government.



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

Future maturities of the notes payable for Burlington Community Development Corporation (excluding amounts owed to the primary government) are anticipated to be as follows:

Year Ending <u>June 30</u>	<u>Principal</u>	<u>Interest</u>
2007	\$ 196,011	\$ 412,912
2008	209,741	399,082
2009	553,330	380,156
2010	230,506	343,754
2011	246,625	327,635
2012-2016	1,290,921	1,374,619
2017-2021	1,589,824	877,339
2022-2026	1,681,323	293,138
2027-2029	<u>47,700</u>	<u>2,821</u>
Total	<u>\$ 6,045,981</u>	<u>\$ 4,411,456</u>

BCDC anticipates the following maturities on its note payable to the Airport Fund:

Year Ending <u>June 30</u>	<u>Principal</u>	<u>Interest</u>
2007	\$ 51,882	\$ 41,290
2008	53,460	39,712
2009	55,086	38,086
2010	56,761	36,411
2011	58,488	34,684
2012-2016	320,232	145,628
2017-2021	371,985	93,875
2022-2026	<u>432,106</u>	<u>33,754</u>
Total	<u>\$ 1,400,000</u>	<u>\$ 463,440</u>



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

K. Restricted and Designated Fund Balances/Net Assets

The City's General Fund Fund Balance as of June 30, 2006 was \$3,126,105. The City's General Fund designated fund balance was reduced by the \$1,230,520 revenue deferral for uncollected property taxes, penalties and interest. The expending of funds for the designated expenditures is contingent upon the receipt of these monies.

The reserved and designated fund balance of the General Fund as of June 30, 2006 consisted of the following:

GENERAL FUND

Reserved

Inventory & Prepaid Expenses	\$ 304,825
Parking Fund by Charter	23,000
Health Insurance Reserve *	364,716
Library Books & Small Grants	119,012
Public Records Restoration Grants	23,436
Impact Fees	518,539
Police Equitable Sharing Funds	288,894
Total Reserved	<u>1,642,422</u>

- * The health insurance reserve consists of cash at Blue Cross and Blue Shield of Vermont in excess of the health insurance liability.

Unreserved - Designated

Designated Tax Items

Debt Service Tax	11,263
Insurance Reserve	290,303
Employee Benefit Reserve	423,311
Capital and Working Capital Funds	87,101
Conservation Legacy	155,068
Parks – Greenbelt Dedicated Taxes	47,806
Cemetery Capital	13,531
Gosse Court/Leddy Park Capital	278,878
South End Transit Center Reserve – TIF	135,364
Street Repaving	11,552
Lakeview Garage Maintenance Reserve - TIF	246,828
Subtotal Designated Items	<u>1,701,005</u>
Less: Uncollected Taxes, Penalties, and Interest	<u>(1,230,528)</u>
Total Designated Tax Items	<u>470,477</u>



CITY OF BURLINGTON, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2006

Designated - Other

Recycling Funds	<u>80,512</u>
Total Designated – Other	<u>80,512</u>
Unreserved – Undesignated	<u>932,694</u>
Total Fund Balance – General Fund	<u>\$3,126,105</u>

The reserved fund balance in the School Department Fund consists of \$395,443 reserved for school programs by agreements or outside grants and \$66,594 reserved for prepaid expenses. The unreserved fund balance of \$1,023,338 consists of a designated fund balance of the School's general fund of \$200,000 and \$849,033 of other school unrestricted monies less deficits in other school funds of \$25,695 which will be funded as grant receivables are collected in fiscal year 2007.

The reserved fund balances in the Special Revenue Funds are reserved for Traffic Fund expenditures by City Charter in the amount of \$544,536, reserved for CEDO Fund in the amount of \$73,616 by grant agreements, and reserved for the Mary E. Wadell Fund in the amount of \$12,628 by trust agreement. The Traffic Fund also has a balance reserved for inventory and prepaid expenses of \$168,609.

The unreserved fund balance of \$134,531 in the Special Revenue Funds consists of a \$41,953 deficit in the Church Street Marketplace Fund which will be funded next year with increased revenue collection efforts and decreased expenses. This amount is offset by an unreserved fund balance of \$176,484 which is designated for Housing Trust Fund activities.

The reserved fund balances of \$254,434 in the Capital Project Funds consist of reserved Debt Proceeds for the Lakeview Garage and Municipal Garage renovations and Westlake redevelopment projects.

The negative unreserved fund balances of \$2,598,852 in the Capital Projects Funds consist of \$132,591 for the Southern Connector, \$89,952 for the South End and Downtown Transit Centers, \$18 for the Duel Depot, \$5,785 for the Bike Path, \$382,309 for the Riverside Avenue Project, \$492,773 for the Heating Upgrades and Moran Building, \$56,243 for the DPW New Facility, \$52,552 for the Englesby Brook Project, \$9,995 for the North Winooski Streetscape and Battery Street Projects, \$28,299 for the North Street Project, \$173,326 for the Firehouse Center and \$1,175,009 for the School Capital Projects. The DPW New Facility, Heating Upgrades and Moran Building will be funded annually by transfers from the General Fund. The Riverside Avenue Project will be funded through reimbursement from utility companies if possible or transfers from the General Fund. All other City funds with deficits will be funded as Grant Receivables are collected in Fiscal Year 2007 or with a transfer from the General Fund. The School Capital Project Fund deficit will be funded in 2007 with proceeds of long-term debt.



CITY OF BURLINGTON, VERMONT
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 FOR THE YEAR ENDED JUNE 30, 2006

The reserved fund balances of \$963,670 in the Permanent Funds are reserved by trust agreements and restricted donations.

The City also has eight Private Purpose Trust Funds that are restricted by trust agreements and donations totaling \$205,945.

V. OTHER INFORMATION

A. PROPERTY TAXES

The City is responsible for assessing and collecting its own property taxes, as well as education property taxes for the State. Property taxes are assessed based on property valuations as of April 1 annually. Taxes are collected four (4) times per year. During the tax year ended June 30, 2006, taxes became due and payable on August 12, 2005, November 12, 2005, March 12, 2006 and June 12, 2006. Taxes unpaid after each due date are considered to be late and are subject to 1% interest added on the next day, an additional 4% interest added after the tenth (10th) day late and an additional 1% per month thereafter. Taxes unpaid ten (10) days after the June due date are delinquent and are subject to an 8% penalty and interest calculated at twelve percent (12%). Unpaid taxes become an enforceable lien on the property and such properties are subject to tax sale.

The amount of taxes the City may levy is subject to charter limitations. These limits and the rates assessed for 2005-2006 are as follows:

<u>Category</u>	<u>Charter Limits</u>	<u>Rate per \$100 of Assessed Value Residential</u>	<u>Rate per \$100 of Assessed Value Non-Residential</u>
General City	\$0.2277	\$ 0.2277	\$0.2277
Highways (charter-prescribed minimum)	0.0312	0.0312	0.0312
Police/Fire	0.0789	0.0789	0.0789
Parks (charter-prescribed minimum)	0.0250	0.0250	0.0250
County Tax	Actual	0.0040	0.0040
General Long-Term Debt Retirement & Interest	Actual	0.0683	0.0683
Retirement Contribution	Actual	0.1086	0.1086
Chittenden County Transportation Authority	Actual	0.0299	0.0299
Streets-Special	0.0408	0.0408	0.0408
Housing Trust Fund	0.0100	0.0053	0.0053
Library Tax	0.0050	0.0050	0.0050
Open Space	0.0100	<u>0.0053</u>	<u>0.0053</u>
City Total		0.6300	0.6300



CITY OF BURLINGTON, VERMONT
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 FOR THE YEAR ENDED JUNE 30, 2006

Schools	Actual	<u>0.9295</u>	<u>1.2201</u>
Total Tax Rate		<u>\$1.5595</u>	<u>\$ 1.8501</u>

Those limits specified may be exceeded only if authorized by the voters, except for Parks and Highways which have no maximum charter limit. Property taxes levied were calculated as follows:

A summary of property taxes assessed and collected is as follows:

Total Property Taxes Assessed		
School (Homestead)	\$	14,319,408
School (Non-Residential)		20,659,442
City Real		22,224,130
City Personal		<u>926,780</u>
Total Taxes Assessed		<u>58,129,760</u>
Less: Current Year Collections		<u>57,497,183</u>
Delinquent Taxes		<u>632,577</u>
Percentage of Current Tax Collections to Total Levies		<u>98.91%</u>

The City had to send \$34,978,850 in tax revenues to the School District and State of Vermont for education purposes based on the State's funding formula.

The City also assessed an \$.08 tax levy on the commercial values of properties within the "Downtown Improvement District" to assist in funding two hours of free parking in the downtown garages. The City assessed \$235,322 in taxes and collected \$233,619.

B. COMMITMENTS & CONTINGENCIES

ELECTRIC DEPARTMENT

1. Sources of purchased power include power contracts from Northeast Utilities, New York State Electric and Gas, Vermont Electric Power Producers and Duke Energy Trading. The Department continues to receive a block of hydro power from the New York Power Authority. The costs of power purchased under these contracts are accounted for as purchased power expense in the statement of revenues, expense and changes in net assets.



CITY OF BURLINGTON, VERMONT
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 FOR THE YEAR ENDED JUNE 30, 2006

The percentages of the Department's total energy requirements provided by major contracts were as follows:

McNeil Generating Station and Gas Turbine	35.0%
Northeast Utilities	17.0%
NYPA	4.0%
NYSEG	16.0%
VEPPI	6.0%
Duke Energy Trading	19.0%
Other	<u>3.0%</u>
Total	<u>100.00%</u>

The Department purchases a significant portion of its electricity requirements pursuant to long-term contracts in the above-mentioned generating units. These contracts require the Department to make payments to cover its proportionate share of the capital and operating costs of these generating units. These payments are significant and are recovered currently through rates. Payments under long-term power supply contracts were \$12,979,120 for the year ended June 30, 2006. Future commitments under these contracts totaled approximately \$28 million at June 30, 2006. The remainder of energy requirements are satisfied through short-term purchases, generation at the McNeil Station, which the Department is a 50% owner, and the gas turbine, which the Department wholly owns.

2. The joint owners of the McNeil Station have entered into a contract with New England Central Railway for the transportation of wood chips to the McNeil Station. The contract expires in December, 2006, and under terms of the contract, minimum payments of \$166,036 are required to be made in fiscal year 2007. During 2006, the Department paid \$611,212 under this contract.
3. The joint owners of the McNeil Station have also entered into a contract for the operation of a wood chip receiving yard in Swanton, Vermont. The contract expires in December, 2006. Under the terms of that contract, minimum payments of \$92,250 are required to be made by the Department in fiscal year 2007. During 2006, the Department paid \$348,972 under this contract.
4. The Department faces possible liability as a potentially responsible party ("PRP") with respect to the cleanup of certain hazardous waste sites. The City is currently a PRP as a landowner of a hazardous waste superfund site in Burlington, Vermont which is the subject of a remediation investigation by the Environmental Protection Agency. The Department has agreed to share on an equal basis in all past and future costs incurred in connection with any and all settlements or actions resulting from the designation of the City as a PRP at this site. In light of a recent agreement between the City and the E.P.A. concerning the remediation plan at the site, the City believes that the likelihood of any liability material to the financial position of the City is remote and, as such, no liability has been accrued as of June 30, 2006.

CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2006



5. During fiscal year 1997, the Department initiated a Voluntary Buyout Program (“VBP”) for all eligible employees. Under the terms of the VBP, all employees with three or more years of service as of June 30, 1997 were eligible to participate. A total of 24 employees opted for the VBP and have separated from the Department. Under generally accepted accounting principles, the Department was required to accrue all costs associated with the VBP to the extent such costs were known and measurable. At June 30, 2006, the Department has a remaining liability of \$66,694 which will be reduced as cash payments are made to participants through fiscal year 2010.
6. As part of the Department’s various Demand Side Management (DSM) programs, the Department’s electric customers are able to finance the costs of various energy efficiency improvements made to their home or business through a loan program with a financial institution. Customers repay the loan directly to the bank. In the event of default by a customer, the Department, as guarantor, pays the bank the remaining balance and assumes the responsibility of collecting the unpaid balance from the customer. The total exposure to the Department for all DSM loans outstanding to the bank as of June 30, 2006 was \$19,806.

7. Regulatory Matters

On September 8, 2004, the Vermont Public Service Board (VPSB) approved a rate case filed by the Department increasing the Department’s rates by 7.19%. With the approval of the Department’s rate increase by the VPSB, the VPSB required the Department to initiate a cost allocation and rate design plan. This cost allocation and rate design is designed to be, in total, revenue neutral. As of June 30, 2006, the cost allocation and rate design plan had been approved by the VPSB and Phase I will begin to be implemented on July 1, 2006 with Phase II being implemented on July 1, 2007.

8. Proceeds from Settlement of Long-Term Purchase Power Contract

In fiscal year 2006, the Department received \$2,362,560 in connection with the termination of long-term purchase power contract with a thirty party. In accordance with the VPSB’s approval of the Department’s electric rate increase, effective July 1, 2006, the VPSB did not require the proceeds received from the settlement to be refunded to customers through the reduction of future rates. Accordingly, the proceeds have been reported in the accompanying statements of revenues, expenses and changes in net assets as nonoperating revenue for the fiscal year ended June 30, 2006.



CITY OF BURLINGTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
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OTHER FUNDS

CONTINGENT LIABILITY

The City has received notice from the State of Vermont Environmental Enforcement Division ("EED") of the possibility of bringing enforcement action against the City for alleged unlawful discharges to state waters at the Burlington International Airport. The City is presently working with the EED in an attempt to reach a negotiated settlement of these matters and is reasonable optimistic such a settlement will be achieved. It appears that the City acted responsibly in reporting the discharge and taking remedial action in response. It also appears that third parties are responsible for some of the alleged violations. While the applicable statutes provides for penalties of up to \$100,000 for each continuing violation, penalties approaching that level are not anticipated. The City's actions taken to date are being considered mitigating factors in the assessment of the appropriate penalty. The City intends to minimize its exposure by continuing to work with the EED to arrive at an acceptable settlement.

LAKE CHAMPLAIN BARGE CANAL

The City faces possible liability as a potentially responsible party ("PRP") with respect to the cleanup of a certain hazardous waste site known as the Lake Champlain Barge Canal.

NORTH/SOUTH CONNECTOR PROJECT

In the 1980's, the City undertook a major project to construct connector highways on the north and south boundaries of the City. The northern part was completed in 1987. However, due to the fact that the southern route was to go through a hazardous waste "superfund" site known as the Barge Canal, construction in the south side has been delayed. The scope and route for the road has changed much over the years. The City, working with the State of Vermont has redesigned the route of the highway and a plan is under consideration. Engineering and administrative fees in the amount of \$487,949 were expended in FY 2006. Federal and State permitting and final design are ongoing and construction will not begin until at least 2009.

CHITTENDEN SOLID WASTE DISTRICT

The City is a member of the Chittenden Solid Waste District. There is at least one pending case at the District level. The City, as a member, could share in the costs of any unfavorable outcomes.



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GRANT PROGRAMS

The City participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The audits of these programs for or including the year ended June 30, 2006, have not yet been conducted. Accordingly, the City's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although, the City expects such amounts, if any, to be immaterial.

CONSTRUCTION COMMITMENTS

The Airport has commitments for ongoing Airport Improvement Projects as well as the completion of construction in progress funded from the restricted assets. Airport Improvement Projects in progress include runway construction and improvement, land acquisition and mitigation and security enhancement.

DEVELOPMENT OF THE LAND AT THE CORNER OF CHERRY & BATTERY STREETS

On May 19, 2003, the City entered into a development agreement with Westlake Development to provide for the construction of a hotel and parking facility on the southeast corner of Battery and Cherry Streets. The City exercised its right to purchase this land and is responsible for the construction of a parking garage containing 200 public spaces known as the Westlake Garage. As part of the agreement, the City financed and added two decks to the existing Lakeview Parking Garage adjacent to the hotel site in 2005. This was financed by funding in the form of \$7,870,000 of certificates of participation. Repayment will come from additional property taxes that will accrue to the City within its tax increment financing district. Westlake's responsibilities included the construction of a hotel on this site and residential condominiums on the land adjacent to the Lakeview Garage. Also included is \$750,000 in repairs to the College Street Parking Garage behind the Wyndham Hotel. The first phase of these repairs on this garage was completed in the fall of 2006 with additional repairs projected for the summer of 2007.

TRANSPORTATION CENTER

The Mayor and City Council stopped the development of the Transportation Center in July, 2003 due to public concern about the location of the project. The Mayor then convened an ad hoc task force with representatives of the Chittenden County Metropolitan Planning Organization, the Chittenden County Transportation Authority, the Vermont Agency of Transportation, the Burlington Business Association, Burlington City Council, the Department of Public Works, and the Burlington Planning Commission to evaluate the City's position and options relative to the project. This task force presented a plan that evaluates five locations for the transportation center. The City Council has reviewed these alternatives and expects to act further in fiscal year 2007.



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The engineering and design costs for the Transportation Center were paid for with Federal Transportation Authority (FTA) funds. In the event that an acceptable site is not found, the FTA may recall funds for the design and engineering of the project totaling approximately \$1,400,000. The City's portion will be funded with tax increment funds to pay back the proceeds of a certificate of participation issued in June, 2005.

BURLINGTON TELECOM

In March, 1996 and November, 2000, voters gave approval to the City to provide an alternate telecommunication network and related services within the City. To that end, the City secured a capital lease in the amount of \$2,600,000 in 2003 with Koch Financial to establish a fiber optic network to provide services for communications between City and School Buildings. This network, known as Phase I, was originally constructed to serve as the backbone for further expansion of Burlington Telecom. Phase II of the project expanded the project to provide for businesses and non-profit organizations along this route to be able to connect to the municipal network. Phase III of the project is designed to provide a fiber optic infrastructure to pass every home and business within the City capable of carrying virtually unlimited amounts of traffic and services.

In May, 2004, the City Council authorized the Chief Administrative Officer to solicit financing opportunities for Phase III expansion of the project to include delivery of voice, data, and cable television services throughout the City. The technology for this phase has been updated since Phase I was constructed and requires a different design. In fall of 2004, the City received six proposals for financing and, in November, 2004, additional financing of \$10,000,000 was again secured from Koch Financial of Scottsdale, Arizona.

In that regard, the service was initiated in a defined area in the south end of the City in February, 2006. Construction and expansion of the system continues with the entire City projected to be connected sometime in 2008. The original \$2,600,000 was refinanced at a lower interest rate at this time also. During this time period, the City received Certificates of Public Good (CPG's) to be able to operate cable television and telephone operations within the City. In June, 2005, the City purchased a building on 200 Church Street to house the equipment and administration for this service. In January, 2006 an additional \$10,000,000 in financing was secured to cover construction and hookup costs to expand Phase III of the system. City Council approved the release of \$2,000,000 of these funds then and in June 2006, they approved the release of the final \$8,000,000 of these proceeds. The additional funding needs for this project are being evaluated with additional borrowing expected in the Spring of 2007.



MORAN PROJECT

The Moran Generating Plant is located on Lake Champlain and has been vacant since its decommissioning in 1986 by the Burlington Electric Department. The building was then turned over to the City and, in 1992, the Public Service Board directed the City to repay Burlington Electric \$674,000 for this building, which is in poor condition. As of June 30, 2006, the outstanding balance owed to BED on this note was \$419,963.

In March, 2005, voters rejected a proposal on an advisory referendum which would have allowed the YMCA to locate on this site. In the interim period, the Community & Economic Development Office surveyed citizens regarding potential uses of the site. From the list of suggested uses, an advisory survey is scheduled to be presented to the voters on March 7, 2006. The opinions sought were to be whether the building should be removed or be repaired, and if repaired, which use is most preferred.

The public process on the future of Moran held in 2005 provided a shortlist of potential uses that were voted on in the March 2006 Moran Ballot Survey, now shown in concept drawings. On September 30, 2006 over 130 people came to the Moran Plant to view these concept drawings based on the list of potential uses. Many ideas were received and discussed. In the future, The City Council Parks Arts and Culture Committee is moving the public process forward, and oversaw the completion of the concept drawings and comparative estimates for each use listed on the ballot. The concept drawings and estimates should reinvigorate public interest in the future of Moran and assist in providing information to the City Council and the public. There is no established timeline for action; however, the condition of the building is deteriorating. Taking care of the building is a continuing expense to the City. Now that the concept drawings are complete, the Mayor and full City Council will revisit the issue and provide direction for next steps.

C. INSURANCE RESERVES

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City manages these risks through a combination of commercial insurance packages purchased in the name of the Electric, Airport and School Departments, and through the City's risk management program.

Prior to July 1, 1992, the City self-insured risks of property, liability and workers' compensation claims, except for the Electric Department which maintains commercial insurance coverage for all property and liability related risks except automobile, the Airport which maintains commercial airport insurance and the School Department which maintains commercial coverage for all risks.



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On July 1, 1992, the City entered into an agreement with The Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund (hereinafter VLCT) for the purpose of VLCT providing property, liability and worker's compensation coverage to replace its self-insured risks. VLCT is a risk pool set up for the benefit of members of the Vermont League of Cities and Towns. VLCT also provides all administration for the City. The administrator is responsible for approval, processing, and payment of claims, after which, they bill the City based on the terms of the agreement.

The agreement with VLCT calls for contribution for the loss fund to be billed at 29.4% of paid losses up to a maximum of \$312,500 for 1992 and \$706,175 for 1993, at 25% of paid losses up to a maximum of \$757,500 for 1994, at 20% of paid losses up to a maximum of \$800,000 for 1995, at 18% of paid losses up to a maximum of \$792,000 for 1996, at 14.86% of paid losses up to a maximum of \$579,570 for 1997, at 18.6% of paid losses up to a maximum of \$725,276 for 1998, at 19.01% of paid losses up to a maximum of \$760,589 for 1999, at 20.47% of paid losses up to a maximum of \$818,947 for 2000, at 21.82% of paid losses up to a maximum of \$1,069,181 for 2001, at 21.28% of paid losses up to a maximum of \$1,138,659 for 2002, at 16.44% of paid losses up to a maximum of \$1,145,589 for 2003, at 13.86% of paid losses up to a maximum of \$1,067,143 for 2004, at 14.90% of paid losses up to a maximum of \$1,191,953 for 2005 and at 13.60% of paid losses up to a maximum of \$1,223,910 for 2006. The City is also contingently liable for up to \$60,000 in swing rate adjustments in fund year 1992.

The liability recorded at June 30, 2006 is based on the ultimate liability as determined by VLCT's actuaries. VLCT establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims.

Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflects past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.



CITY OF BURLINGTON, VERMONT
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The City self-insures for health insurance. The Plan is administered by a third party administrator that is responsible for approval, processing and payment of claims, after which they bill the City for reimbursement. The City has reinsurance for individual claims in excess of \$125,000 for the 2006 policy year. The School is a member of Vermont Educational Health Initiative (VEHI). VEHI is a nonprofit corporation formed to provide health insurance and wellness programs for Vermont school districts and is owned by the participating members. The agreement does not permit VEHI to make additional assessments to its members.

The City also self-insures for dental insurance. This plan is administered by a third party administrator that is responsible for approval, processing and payment of claims, after which they bill the City for reimbursement. Each covered employee is guaranteed \$1,500 of paid claims per year after which the employee must pick up any excess costs.

The costs associated with these self-insurance plans are budgeted in the General Fund and allocated to other funds based on the following:

<u>Type</u>	<u>Allocation Method</u>
Worker's Compensation	Gross Payroll by W/C category and experience
Health & Dental	Premiums estimated by the third party administrator
Liability	Operating Budgets
Property	Insured Value of City Structures

At June 30, 2006, the City has recorded a liability of \$280,884 included in accounts payable which represents reported health, dental, property, liability and worker's compensation claims incurred on or before June 30, 2006, but were not paid by the City as of that date. A reserve of \$2,136,000 is included for claims incurred but not reported. This consists of \$1,785,000 for property, liability and workers' compensation claims, \$334,000 for health claims and \$17,000 for dental claims. \$334,000 of this reserve is carried in the General Fund as it is funded by a working fund deposit. This amount was determined by the third party administrators as described above for property, liability and workers' compensation and based on subsequent claims with a completion factor for health and dental.

Settled claims resulting from insured risks have not exceeded coverage in the past three fiscal years.

The City has elected to pay actual unemployment claims instead of enrolling in an unemployment insurance program. No liabilities have been accrued as the City is not able to make an estimate as to any future costs. The City and School paid \$72,751 and \$95,315, respectively, in unemployment claims during fiscal year 2006.



CITY OF BURLINGTON, VERMONT
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D. BONDS/DEBT ISSUED

1. On July 6, 2005, the City issued \$2,750,000 General Obligations Bonds for the purpose of financing various capital improvements and for working capital for the General Fund, School Fund and Electric Fund.
2. At various points during the year, the City received a total of \$1,410,409 from the State of Vermont Special Environmental Revolving Fund for the purpose of financing various Wastewater Plant upgrades.
3. At various points during the year, the City received a total of \$50,740 from the Vermont Economic Development Authority for the purpose of financing infrastructure upgrades within the City.
4. At various points during the year, the City issued and repaid \$18,450,000 of tax anticipation notes. The Airport Fund also issued and repaid a \$3,000,000 revenue anticipation note.

E. RELATED PARTY TRANSACTIONS

Burlington Community Development Corporation (BCDC) is a related non-profit corporation that was organized to carry out the industrial and economic development of the City of Burlington. The Board of Directors of the Corporation must all be members of the City of Burlington's Board of Finance. The City's Treasurer's Office prepares all accounting data for BCDC. In 2001, BCDC received \$133,000 of Certificates of Participation from the City to assist in financing leasehold improvements at the Onion River Co-op. The intent is for BCDC to repay the entire balance plus interest, however there is no formal obligation to do so. The amount of the advance still outstanding is \$111,292. This office space is rented to the City. BCDC also owns two (2) buildings on Airport property. BCDC owes the Airport \$1,400,000 as of June 30, 2006 for financing of the recently constructed Aviation Support Hanger. BCDC also owes the CEDO Fund \$1,104,000 as of June 30, 2006 for financing the acquisition of the Turner property. BCDC also owes a City Capital Project Fund \$810,000 for its share of the new Westlake Parking Garage.

The Retirement Fund utilizes Chittenden Investment Services as the custodian of their retirement assets. The investment representative for Chittenden Investment Services is also the Chairman of the Retirement Board. The amount paid for custodial fees on the investment accounts to Chittenden Investment Services for the year ending June 30, 2006 was \$63,014.



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The City of Burlington Art's Department head is also the Executive Director of the Burlington City Arts Foundation, Inc. The Foundation has been the main funding source for the Firehouse Center Capital Project. As of June 30, 2006, the Burlington City Arts Foundation, Inc. owed the City Capital Project Funds \$173,326 and the City's CEDO Fund \$203,000 for capital expenditures on the Firehouse Center Project.

A City Councilor rented office space from the Telecom Fund during the year. The amount paid to the City was \$4,775.

F. LEASE REVENUE

The Airport leases office, operating and ground space to various airport related businesses, including airlines, car lease companies, a restaurant and gift shop and governmental agencies, among others. The lease rates vary and are computed based upon square footage, percentages of gross revenues and combinations of the two. The leases expire at varying dates through 2011.

Lease revenue for the year ended June 30, 2006 was \$5,538,237 which includes contingent rentals approximating \$2,270,120. Minimum future lease revenue estimated to be received in each of the next five years under these agreements are as follows:

Year ending June 30,

2007	\$5,619,000
2008	\$5,675,000
2009	\$5,732,000
2010	\$5,790,000
2011	\$5,841,000

G. DEFINED BENEFIT PENSION PLANS/OTHER BENEFITS

CITY OF BURLINGTON

Plan Description

The City maintains a single employer defined benefit pension plan covering substantially all of its employees except elective officials, other than the mayor, and the majority of the public school teachers, who are eligible for the Vermont State Teacher's Retirement System. The plan is broken down into Class A participants and Class B participants. Class A participants are composed of firemen and policemen. Class B participants include all other covered City employees. The payroll for Class A and B employees covered by the system for the year ended June 30, 2006 was \$8,556,115 and \$25,107,702 respectively. The City's total payroll, except for school teachers, was \$39,235,075.



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Class A participants vest 20 percent after three years of creditable service, and 20 percent for each year thereafter until they are 100 percent vested after 7 years of creditable service. The normal benefit is payable commencing at age 55. Class A participants who retire at or after age 55 with 7 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2.75 percent of their average final compensation (AFC) during the highest three non-overlapping twelve-month periods times creditable service not in excess of 25 years plus .5 percent of the AFC times years of creditable service between 25 and 35 years, prior to age 60 and a yearly COLA based on CPI. Class A retirees could alternatively elect to choose an accrual rate of 3.25% and one half the yearly COLA, or an accrual rate of 3.8% and no COLA. Employees may retire prior to age 55 and receive reduced retirement benefits. Class A employees have unreduced benefits after 25 years of service, regardless of age. Class A participants contribute 8.8 percent of earnable compensation for the first 35 years of creditable service and then none thereafter. Class A employees do not contribute to the social security retirement system .

All eligible City Class B employees vest 20 percent after three years of creditable service, and 20 percent for each year thereafter until they are 100 percent vested after 7 years of creditable service. Class B participants who retire at or after age 65 are entitled to a retirement benefit, payable monthly for life, equal to 1.60 percent of AFC (at age 65) during the highest three non-overlapping twelve-month periods times creditable service at age 65 not in excess of 25 years plus .5 percent of AFC times creditable service at age 65 in excess of 25 years and a yearly COLA based on the CPI. Class B retirees could alternatively elect to choose an accrual rate of 1.9% and one half the yearly COLA, or an accrual rate of 2.2% and no COLA. Employees may retire prior to age 65 and receive reduced retirement benefits. Creditable service or an actuarial increase is used after age 65. The Class B participants make no contributions to the system.

The system also provides accidental death benefits for Class A participants, and disability and survivor income benefits for both Class A and Class B participants. The benefits are changed by negotiation and by the Retirement Board with budgetary approval by the City Council.

Actuarially Determined Contribution Requirements and Contribution Made

It is the policy of the City of Burlington to fund, by actuarially determined periodic contributions, the normal cost of the Plan plus a provision for amortization of past service cost over a thirty (30) year period from date of establishment. The contribution rate for normal cost is determined using the projected unit credit cost method with costs allocated based on earnings of plan members. For 2005, the City did not fund the total annual required contribution creating a net pension obligation of \$1,596,290. For 2006, the City did not fund the total annual required contribution creating a current year net pension obligation of \$756,403. The cumulative net pension obligation for the City is \$2,480,397 which includes \$127,704 of accrued interest expense.



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The system uses the level percentage of payroll method to amortize the unfunded accrued liability over a thirty (30) year period from date of establishment. The significant actuarial assumptions used to compute the actuarially determined contribution requirement are as follows:

Valuation Method	Five year expected average market value method
Actuarial Cost Method	Projected unit credit cost
Interest rate	8%
Salary increases	Range of 8.8% at age 25 to 3.89% at age 69
Inflation rate	3 Percent

The total contribution to the system for 2006 of \$4,659,847 included \$3,931,747 contributed by the City which was eighty-four (84%) percent of the actuarially determined requirements computed through an actuarial valuation performed as of June 30, 2004. All funds, other than the General Fund and School Department Fund, contributed \$1,649,244 (14.36% percent of current covered payroll). Class A employees contributed \$728,100 (8.8% percent of current covered payroll). The total required system contributions include past service cost amortization of the unfunded past service cost of \$905,446.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS

Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess/ (Deficiency) of Assets over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess/ (Deficiency) as a Percentage of Covered Payroll ((a-b)/c)
6/30/01	114,203,990	101,700,266	12,503,724	112.29%	24,730,357	50.56%
6/30/02	112,980,276	109,116,441	3,863,835	103.54%	26,050,313	14.83%
6/30/03	109,525,953	117,047,718	(7,521,765)	93.57%	27,776,329	(27.08)%
6/30/04	107,648,941	117,669,439	(10,020,498)	91.48%	29,369,106	34.12%
6/30/05	105,424,671	129,033,794	(23,609,123)	81.70%	30,575,851	(77.21)%



CITY OF BURLINGTON, VERMONT
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SCHEDULE OF EMPLOYER CONTRIBUTION

Year Ended	Annual Required Contribution	Actual Contribution	Percentage Contributed
6/30/02	767,446	875,764	114%
6/30/03	1,079,911	1,164,935	108%
6/30/04	2,461,840	2,523,928	103%
6/30/05	4,563,111	2,966,821	65%
6/30/06	4,688,150	3,931,747	84%

SCHEDULE OF ANNUAL PENSION COST

Year Ended	Annual Pension Cost	Percentage Contributed	Net Pension Obligation
6/30/04	2,461,840	103%	0
6/30/05	4,563,111	65%	\$1,596,290
6/30/06	4,688,150	84%	756,403

SCHOOL DEPARTMENT PENSION

All School Department employees with proof of certification are eligible for participation in the Vermont State Teacher's Retirement System, at either the Class A or Class C level. The system is funded 100 percent by the State of Vermont. Employees participating in the Class A level contribute 5.5 percent and Class C employees contribute 3.54 percent of the total gross wages through a payroll deduction plan. The School has no liability to the system. The premise of this plan is to provide a retirement plan covering teachers at a uniform state-wide contribution rate based upon an actuarial valuation of all State of Vermont teachers. Activity in these plans is done in the aggregate, not by school district. Due to the nature of these plans, net assets available for benefits as well as present value of vested and non-vested plan benefits by district are not determinable.

The State makes retirement contributions of approximately 5.36% of all eligible covered salaries on-behalf of the School District. The Schools' total payroll was \$30,234,956, while its eligible covered payroll was \$21,140,643 resulting in an estimated \$1,133,138 of on-behalf payments. This amount is included as a Revenue and an Expense. Additional information regarding the Vermont State Teacher's Retirement system can be obtained from the State of Vermont.



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DEFERRED COMPENSATION

The City also offers its employees two deferred compensation plans in accordance with Internal Revenue Code Section 457 through the International City Managers' Association's (ICMA) Retirement Corporation, and the Nationwide Retirement Solutions. The plans permit employees to defer a portion of their salary until future years. The City contributed to one City employee's deferred compensation account for a portion of the year. The expense for the year ending June 30, 2006 was \$1,296. Deferred compensation is not available to employees until termination, retirement, or death. The City has no liability for losses under the plans, but does have the duty of due care that would be required of an ordinary prudent investor.

POST EMPLOYMENT HEALTH BENEFITS

The City also provides post-employment health benefits to all eligible unionized Class A employees. This amount is funded monthly by the Retirement Fund and is equal to 1% of each employee's gross pay. The expense for the year ended June 30, 2006 was \$63,134. Contributions prior to 1998 for current employees are being held in the Retirement Fund and shown as a liability. All other contributions after 1998 are being sent to and administered by Nationwide Retirement Solutions. As employees leave employment with the City, the Retirement Fund forwards the money to Nationwide Retirement Solutions. The Retirement Fund has guaranteed an earnings rate of 8% but assumes no other liability. The amount recorded as a liability in the Retirement Fund as of June 30, 2006 is \$312,076.

The School District pays for half of the cost of health benefits to retired educators with 15 years of service until they reach the age of 62. The School District also pays for half of the cost of health benefits for administrative assistants who have 15 years of service with the District and have reached the age of 55. There are currently thirteen (13) retired teachers and one administrative assistant receiving the benefit. The amount needed to fund post employment health benefits liability today is estimated to be \$117,284.

H. SUBSEQUENT EVENTS

1. On July 3, 2006, the City issued a tax anticipation note for \$5,750,000 with TD BankNorth, N.A. This note was paid in full on August 15, 2006.
2. On September 25, 2006, the City issued \$6,365,000 of General Obligation Bonds for the purpose of financing various capital improvements within the City, School and Electric Department.
3. On September 28, 2006, the City received proceeds of long-term debt in the amount of \$1,635,440 from the State of Vermont's Special Environmental Revolving Loan Fund for the purpose of financing Wastewater plant improvements.



CITY OF BURLINGTON, VERMONT
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4. On October 10, 2006, the City issued \$2,215,000 of general obligation refunding bonds for the purpose of refinancing other bonds to reduce future debt service.
5. On August 14, 2006, the Electric Department entered into an agreement with VELCO whereby the Department agreed to purchase 97,239 Class A units and 123,759 Class B units for a sum of \$2,209,980. The purchase of the Class A and Class B units occurred on September 29, 2006.
6. On December 1, 2006, the City issued a revenue anticipation note for \$2,000,000 for the Electric Department. Interest is at 3.56% and is due June 30, 2007.
7. On October 19, 2006, BCDC sold their 131 Battery Street Building for \$1,300,000. \$594,824 of the proceeds were used to pay off debt service and closing costs.
8. On September 12, 2006, BCDC sold its asset held for resale for \$1,104,000. BCDC assigned its \$1,104,000 Section 108 Note Payable to Burlington Co-Housing, Inc. as part of the sale.
9. On January 10, 2007, BCDC terminated its sub-lease at the Onion River Co-op and received \$300,000 as compensation for its leasehold improvements previously made.

I. SEGMENT INFORMATION

The City issued a revenue bond to finance its water system upgrade. Investors in the bond rely solely on the revenue generated by the Water Fund for repayment. Summary financial information for the Water Fund is presented below.

CONDENSED STATEMENT OF NET ASSETS

Assets:	
Current Assets	\$ 1,264,062
Other Non-Current Assets	117,604
Restricted Assets	1,351,790
Capital Assets	<u>14,330,361</u>
Total Assets	<u>17,063,817</u>
Liabilities:	
Current Liabilities	1,346,276
Noncurrent Liabilities	<u>7,170,038</u>
Total Liabilities	<u>8,516,314</u>
Net Assets:	<u>\$ 8,547,503</u>



CITY OF BURLINGTON, VERMONT
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CONDENSED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Water Charges (Pledged Against Bonds)	\$ 5,064,550
Depreciation Expense	(683,002)
Other Operating Expenses	<u>(3,480,261)</u>
Operating Income/(Loss)	901,287
Nonoperating Revenues/(Expenses):	
Investment Earnings	42,671
Interest Expense	(447,217)
Amortization of Bond Issue Costs	<u>(19,954)</u>
Change in Net Assets	476,787
Beginning Net Assets	<u>8,070,716</u>
Ending Net Assets	<u>\$ 8,547,503</u>

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided/(Used) by:	
Operating Activities	\$ 1,465,275
Capital and Related Financing Activities	(1,553,161)
Investing Activities	<u>20,236</u>
Net Increase (Decrease)	(67,650)
Beginning Cash and Cash Equivalents	<u>349,911</u>
Ending Cash and Cash Equivalents	<u>\$ 282,261</u>

The General Fund has one operating lease for office space.

J OPERATING LEASES

The General Fund has an operating lease for office space.

The Electric Department has several operating leases for the rental of equipment and vehicles. Future minimum lease payments are as follows:

<u>Year ending</u> <u>June 30</u>	<u>General</u> <u>Fund</u>	<u>Electric</u>
2007	\$27,048	\$19,787
2008	0	19,248
2009	<u>0</u>	<u>12,514</u>
Total	<u>\$27,048</u>	<u>\$51,549</u>



CITY OF BURLINGTON, VERMONT
COMBINING BALANCE SHEET - SCHOOL FUND
JUNE 30, 2006

Schedule 1

	General	Title I, II, III,IV,V Grants	Other Grant Special Revenue	Vocational Center	Other Special Revenue	Total
ASSETS						
Cash	\$ 4,375,856	\$ 447,688	\$ 674,552	\$ 320,933	\$ 353,038	\$ 6,172,067
Investments	0	0	0	0	47,040	47,040
Receivables	417,440	0	138,511	0	0	555,951
Prepaid Expenses	0	0	0	66,594	0	66,594
Total Assets	\$ 4,793,296	\$ 447,688	\$ 813,063	\$ 387,527	\$ 400,078	\$ 6,841,652
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts Payable	\$ 307,729	\$ 20,077	\$ 66,661	\$ 8,360	\$ 4,635	\$ 407,462
Accrued Payroll and Benefits	3,019,094	375,882	309,435	165,453	0	3,869,864
Deferred Revenue	417,440	51,729	462,662	147,120	0	1,078,951
Total Liabilities	3,744,263	447,688	838,758	320,933	4,635	5,356,277
Fund Balance/(Deficit):						
Reserved for:						
Prepaid Expenses	0	0	0	66,594	0	66,594
Other Purposes	0	0	0	0	395,443	395,443
Unreserved:						
Designated	200,000	0	0	0	0	200,000
Undesignated	849,033	0	(25,695)	0	0	823,338
Total Fund Balance/(Deficit)	1,049,033	0	(25,695)	66,594	395,443	1,485,375
Total Liabilities and Fund Balance	\$ 4,793,296	\$ 447,688	\$ 813,063	\$ 387,527	\$ 400,078	\$ 6,841,652

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 SCHOOL FUND
 FOR THE YEAR ENDED JUNE 30, 2006



Schedule 2

	General	Title I, II, III, IV, V Grants	Other Grant Special Revenue	Vocational Center	Other Special Revenue	Total
Revenues:						
Payments in Lieu of Taxes	\$ 1,194,567	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,194,567
Intergovernmental	34,393,395	3,429,125	4,427,292	1,467,870	219,101	43,936,783
Charges for Services	359,040	0	696,936	347,618	233,017	1,636,611
Other	314,007	0	0	0	0	314,007
Investment Income	160,035	0	0	0	675	160,710
Total Revenues	36,421,044	3,429,125	5,124,228	1,815,488	452,793	47,242,678
Expenditures:						
Education	34,069,219	3,429,125	5,652,567	2,087,187	439,273	45,677,371
Debt Service:						
Bond and Note Principal Retirement	666,370	0	0	12,763	0	679,133
Interest Charges	216,616	0	0	2,922	0	219,538
Total Expenditures	34,952,205	3,429,125	5,652,567	2,102,872	439,273	46,576,042
Excess/(Deficiency) of Revenue Over Expenditures	1,468,839	0	(528,339)	(287,384)	13,520	666,636
Other Financing Sources/(Uses):						
Transfer In	0		635,874	353,978	0	989,852
Transfer Out	(989,852)		0	0	0	(989,852)
Total Other Financing Sources/(Uses)	(989,852)	0	635,874	353,978	0	0
Net Change in Fund Balance	478,987	0	107,535	66,594	13,520	666,636
Fund Balance/(Deficit) - July 1, 2005	570,046	0	(133,230)	0	381,923	818,739
Fund Balance/(Deficit) - June 30, 2006	\$ 1,049,033	\$ 0	\$ (25,695)	\$ 66,594	\$ 395,443	\$ 1,485,375

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
 COMBINING BALANCE SHEET - OTHER GOVERNMENTAL FUNDS
 JUNE 30, 2006

Schedule 3

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total
<u>ASSETS:</u>				
Cash	\$ 324,258	\$ (2,006,597)	\$ 755,095	\$ (927,244)
Investments	18,211	607,362	203,981	829,554
Receivables (Net of Allowance for Doubtful Accounts)	1,154,259	1,773,317	0	2,927,576
Loans Receivable	3,296,957	0	0	3,296,957
Land Held for Resale	615,076	0	0	615,076
Accrued Interest Receivable	413,564	0	4,594	418,158
Due From Component Unit	1,104,000	810,000	0	1,914,000
Inventories	165,841	0	0	165,841
Other Current Assets	3,168	0	0	3,168
	<u>\$ 7,095,334</u>	<u>\$ 1,184,082</u>	<u>\$ 963,670</u>	<u>\$ 9,243,086</u>
Total Assets				
<u>LIABILITIES AND FUND BALANCES:</u>				
Liabilities:				
Accounts and Contracts Payable	\$ 301,957	\$ 2,114,835	\$ 0	\$ 2,416,792
Accrued Liabilities	49,887	0	0	49,887
Due to Other Funds	7,075	0	0	7,075
Interfund Loan Payable	0	492,773	0	492,773
Deferred Revenue	5,802,495	920,892	0	6,723,387
	<u>6,161,414</u>	<u>3,528,500</u>	<u>0</u>	<u>9,689,914</u>
Total Liabilities				
Fund Balances/(Deficit):				
Reserved for:				
Inventory and Prepaid Expenses	168,609	0	0	168,609
Reserved for Restricted Purposes	630,780	254,434	963,670	1,848,884
Unreserved	134,531	(2,598,852)	0	(2,464,321)
	<u>933,920</u>	<u>(2,344,418)</u>	<u>963,670</u>	<u>(446,828)</u>
Total Fund Balances/(Deficit)				
Total Liabilities and Fund Balances	<u>\$ 7,095,334</u>	<u>\$ 1,184,082</u>	<u>\$ 963,670</u>	<u>\$ 9,243,086</u>

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2006



Schedule 4

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total
REVENUES:				
Intergovernmental Revenues	\$ 4,180,539	\$ 2,205,483	\$ 0	\$ 6,386,022
Charges for Services	3,584,077	0	0	3,584,077
Licenses and Permits	581,233	0	0	581,233
Loan Repayments	304,314	0	0	304,314
Interest	76,920	137,075	35,769	249,764
Other Revenues	127,742	4,027	30,125	161,894
Total Revenues	8,854,825	2,346,585	65,894	11,267,304
EXPENDITURES:				
Current expenditures				
Public works	3,883,243	1,643,092	0	5,526,335
Public safety	0	7,701	0	7,701
Community Development	4,449,833	0	0	4,449,833
Capital expenditures	55,367	8,049,300	0	8,104,667
Debt service expenditures				
Bond and Note Principal	1,909,995	39,652	0	1,949,647
Lease Principal	37,817	0	0	37,817
Interest	88,901	355,398	0	444,299
Bond Issue Costs	0	17,577	0	17,577
Total Expenditures	10,425,156	10,112,720	0	20,537,876
Excess/(Deficiency) of Revenues Over Expenditures	<u>(1,570,331)</u>	<u>(7,766,135)</u>	<u>65,894</u>	<u>(9,270,572)</u>
OTHER FINANCING SOURCES/(USES):				
Proceeds of Long-term Debt	0	750,000	0	750,000
Sale of Capital Assets	1,800,000	0	0	1,800,000
Transfers in	684,982	286,275	0	971,257
Transfers out	(94,400)	0	(35,454)	(129,854)
Total Other Financing Sources/(Uses)	2,390,582	1,036,275	(35,454)	3,391,403
Net Change in Fund Balances	820,251	(6,729,860)	30,440	(5,879,169)
Fund Balances - July 1, 2005	113,669	4,385,442	933,230	5,432,341
Fund Balances/(Deficit) - June 30, 2006	<u>\$ 933,920</u>	<u>\$ (2,344,418)</u>	<u>\$ 963,670</u>	<u>\$ (446,828)</u>

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
 COMBINING BALANCE SHEET - CITY SPECIAL REVENUE FUNDS
 JUNE 30, 2006

Schedule 5

	Traffic Commission Fund	Community and Economic Development Fund	Housing Trust Fund	Church Street Marketplace Fund	Mary E. Wadell Fund	Total
ASSETS:						
Cash	\$ 582,196	\$ (519,598)	\$ 222,911	\$ 26,121	\$ 12,628	\$ 324,258
Investments	18,211	0	0	0	0	18,211
Receivables (Net of Allowance for Doubtful Accounts)	18,336	1,120,500	0	15,423	0	1,154,259
Loans Receivable	0	3,296,957	0	0	0	3,296,957
Interest Receivable	0	413,564	0	0	0	413,564
Due From Component Unit	0	1,104,000	0	0	0	1,104,000
Land Held For Resale	0	615,076	0	0	0	615,076
Inventories	165,841	0	0	0	0	165,841
Other Current Assets	2,768	400	0	0	0	3,168
Total Assets	\$ 787,352	\$ 6,030,899	\$ 222,911	\$ 41,544	\$ 12,628	\$ 7,095,334
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts and Contracts Payable	\$ 35,922	\$ 208,155	\$ 41,750	\$ 11,930	\$ 0	\$ 297,757
Accrued Liabilities	25,909	19,037	477	4,464	0	49,887
Other Liabilities	0	0	4,200	0	0	4,200
Due to Other Funds	5,291	1,444	0	340	0	7,075
Deferred Revenue	7,085	5,728,647	0	66,763	0	5,802,495
Total Liabilities	74,207	5,957,283	46,427	83,497	0	6,161,414
Fund Balances/(Deficit):						
Reserved for:						
Inventory and Prepaid Expenses	168,609	0	0	0	0	168,609
Reserved for Restricted Purposes	544,536	73,616	0	0	12,628	630,780
Unreserved	0	0	176,484	(41,953)	0	134,531
Total Fund Balances/(Deficit)	713,145	73,616	176,484	(41,953)	12,628	933,920
Total Liabilities and Fund Balances	\$ 787,352	\$ 6,030,899	\$ 222,911	\$ 41,544	\$ 12,628	\$ 7,095,334

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 CITY SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2006



Schedule 6

	Traffic Commission Fund	Community and Economic Development Fund	Housing Trust Fund	Church Street Marketplace Fund	Mary E. Wadell Fund	Total
Revenues:						
Intergovernmental	\$ 0	\$ 4,180,539	\$ 0	\$ 0	\$ 0	\$ 4,180,539
Charges for Services	3,196,012	328,736	25,125	34,204	0	3,584,077
Licenses and Permits	0	0	0	581,233	0	581,233
Loan Repayments	0	304,314	0	0	0	304,314
Interest Income	24,289	52,136	0	0	495	76,920
Other Revenues	0	52,447	0	75,295	0	127,742
Total Revenues	3,220,301	4,918,172	25,125	690,732	495	8,854,825
Expenditures:						
Current:						
Public Works	3,183,365	0	0	699,878	0	3,883,243
Community Development	0	4,245,706	204,127	0	0	4,449,833
Capital Outlay:						
Public Works	51,660	0	0	1,897	0	53,557
Community Development	0	1,810	0	0	0	1,810
Debt Service:						
Bond and Note Principal Retirement	49,995	1,860,000	0	0	0	1,909,995
Lease Principal Retirement	21,759	3,984	0	12,074	0	37,817
Interest Charges	53,484	34,405	0	1,012	0	88,901
Total Expenditures	3,360,263	6,145,905	204,127	714,861	0	10,425,156
Excess/(Deficiency) of Revenue Over Expenditures	(139,962)	(1,227,733)	(179,002)	(24,129)	495	(1,570,331)
Other Financing Sources/(Uses):						
Sale of Capital Assets	0	1,800,000	0	0	0	1,800,000
Transfers In	313,620	170,993	188,869	11,500	0	684,982
Transfers Out	(94,400)	0	0	0	0	(94,400)
Total Other Financing Sources/(Uses)	219,220	1,970,993	188,869	11,500	0	2,390,582
Net Change in Fund Balance	79,258	743,260	9,867	(12,629)	495	820,251
Fund Balances/(Deficit) - July 1, 2005	633,887	(669,644)	166,617	(29,324)	12,133	113,669
Fund Balances/(Deficit) - June 30, 2006	\$ 713,145	\$ 73,616	\$ 176,484	\$ (41,953)	\$ 12,628	\$ 933,920

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
 COMBINING BALANCE SHEET – CAPITAL PROJECTS FUNDS
 JUNE 30, 2006

	City Capital Projects						
	Southern Connector	South End & Downtown Transit Centers	Fuel Depot	STP Bike Path	Fire Vehicle Bond	Riverside Avenue Project	Moran Building & Heating Upgrades
ASSETS							
Cash	\$ (53,024)	\$ (97,193)	\$ (2,641)	\$ 437	\$ 54,219	\$ 21,718	\$ 0
Investments	0	0	0	0	0	0	0
Due from Component Unit	0	0	0	0	0	0	0
Receivables	213,087	99,282	2,641	5,785	0	367,026	0
Total Assets	\$ 160,063	\$ 2,089	\$ 0	\$ 6,222	\$ 54,219	\$ 388,744	\$ 0
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 79,567	\$ 1,435	\$ 0	\$ 6,222	\$ 54,219	\$ 771,053	\$ 0
Interfund Loan Payable	0	0	0	0	0	0	492,773
Deferred Revenue	213,087	90,606	18	5,785	0	0	0
Total Liabilities	292,654	92,041	18	12,007	54,219	771,053	492,773
Fund Balance/(Deficit):							
Reserved for Restricted Purposes	0	0	0	0	0	0	0
Unreserved	(132,591)	(89,952)	(18)	(5,785)	0	(382,309)	(492,773)
Total Fund Balance/(Deficit)	(132,591)	(89,952)	(18)	(5,785)	0	(382,309)	(492,773)
Total Liabilities and Fund Balance	\$ 160,063	\$ 2,089	\$ 0	\$ 6,222	\$ 54,219	\$ 388,744	\$ 0

The accompanying notes are an integral part of this financial statement.



Schedule 7

						School Capital Projects		
		N. Winooski Streetscape & Battery St. Projects	Firehouse Center	North Street Project	Lakeview and College St. Garages & Westlake Projects	School Bond Capital Projects	Total	
\$	0	\$ (472,151)	\$ (9,118)	\$ (173,326)	\$ (22,488)	\$ (433,087)	\$ (819,943)	\$ (2,006,597)
	0	0	0	0	0	607,362	607,362	
	0	0	0	0	0	810,000	810,000	
	0	502,625	9,995	0	28,299	0	1,773,317	
\$	0	\$ 30,474	\$ 877	\$ (173,326)	\$ 5,811	\$ 984,275	\$ (275,366)	\$ 1,184,082
\$	56,243	\$ 54,501	\$ 877	\$ 0	\$ 5,811	\$ 729,841	\$ 355,066	\$ 2,114,835
	0	0	0	0	0	0	492,773	
	0	28,525	9,995	0	28,299	0	920,892	
	56,243	83,026	10,872	0	34,110	729,841	3,528,500	
	0	0	0	0	254,434	0	254,434	
	(56,243)	(52,552)	(9,995)	(173,326)	(28,299)	0	(2,598,852)	
	(56,243)	(52,552)	(9,995)	(173,326)	(28,299)	254,434	(2,344,418)	
\$	0	\$ 30,474	\$ 877	\$ (173,326)	\$ 5,811	\$ 984,275	\$ (275,366)	\$ 1,184,082



CITY OF BURLINGTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 CAPITAL PROJECTS FUNDS
 JUNE 30, 2006

	City Capital Projects						
	Southern Connector	South End & Downtown Transit Centers	Fuel Depot	STP Bike Path	Fire Vehicle Bond	Riverside Avenue Projects	Moran Building & Heating Upgrades
Revenues:							
Intergovernmental Revenue	\$ 370,617	\$ 8,676	\$ 8,703	\$ 20,615	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0	0	0	0	0
Other Income	0	3,907	0	0	0	0	0
Total Revenues	370,617	12,583	8,703	20,615	0	0	0
Expenditures:							
Construction/Purchases	0	0	0	0	77,792	0	0
Engineering and Administrative Fees	487,949	100,396	10,902	10,347	0	0	0
Legal and Miscellaneous Expenses	0	0	0	0	0	0	0
Sub-Grant Expense	0	0	0	0	0	420,578	0
Debt Service:							
Principal	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	36,139
Bond Issue Costs	0	0	0	0	0	0	0
Total Expenditures	487,949	100,396	10,902	10,347	77,792	420,578	36,139
Excess/(Deficiency) of Revenues Over Expenditures	<u>(117,332)</u>	<u>(87,813)</u>	<u>(2,199)</u>	<u>10,268</u>	<u>(77,792)</u>	<u>(420,578)</u>	<u>(36,139)</u>
Other Financing Sources:							
Proceeds of Long-Term Debt	0	0	0	0	0	0	0
Transfers In	11,186	1,084	9,283	2,237	32,823	38,269	83,081
Total Other Financing Sources	11,186	1,084	9,283	2,237	32,823	38,269	83,081
Net Changes in Fund Balance	(106,146)	(86,729)	7,084	12,505	(44,969)	(382,309)	46,942
Fund Balance/(Deficit) - - July 1, 2005	(26,445)	(3,223)	(7,102)	(18,290)	44,969	0	(539,715)
Fund Balance/(Deficit) - - June 30, 2006	<u>\$ (132,591)</u>	<u>\$ (89,952)</u>	<u>\$ (18)</u>	<u>\$ (5,785)</u>	<u>\$ 0</u>	<u>\$ (382,309)</u>	<u>\$ (492,773)</u>

The accompanying notes are an integral part of this financial statement.



Schedule 8

DPW New Facility	Engelsby Brook	N. Winooski Streetscape & Battery St. Projects	Firehouse Center	North Street Project	Lakeview and College St. Garages & Westlake Projects	School Capital Projects	School Bond Capital Projects	Total
\$ 0	\$ 1,058,653	\$ 7,715	\$ 0	\$ 730,504	\$ 0	\$ 0	\$ 2,205,483	
0	0	0	0	0	137,075	0	137,075	
0	120	0	0	0	0	0	4,027	
0	1,058,773	7,715	0	730,504	137,075	0	2,346,585	
0	0	0	0	318,086	5,224,598	1,896,481	7,516,957	
0	0	22,138	0	0	0	0	631,732	
0	0	0	0	0	29,819	0	29,819	
0	1,101,007	0	0	0	0	0	1,521,585	
0	0	0	0	39,652	0	0	39,652	
0	10,318	0	9,125	2,689	297,127	0	355,398	
0	0	0	0	0	0	17,577	17,577	
0	1,111,325	22,138	9,125	360,427	5,551,544	1,914,058	10,112,720	
0	(52,552)	(14,423)	(9,125)	370,077	(5,414,469)	(1,914,058)	(7,766,135)	
0	0	0	0	0	0	750,000	750,000	
28,120	0	4,428	0	75,764	0	0	286,275	
28,120	0	4,428	0	75,764	0	750,000	1,036,275	
28,120	(52,552)	(9,995)	(9,125)	445,841	(5,414,469)	(1,164,058)	(6,729,860)	
(84,363)	0	0	(164,201)	(474,140)	5,668,903	(10,951)	4,385,442	
\$ (56,243)	\$ (52,552)	\$ (9,995)	\$ (173,326)	\$ (28,299)	\$ 254,434	\$ (1,175,009)	\$ (2,344,418)	



CITY OF BURLINGTON, VERMONT
 COMBINING SCHEDULE OF NET ASSETS – OTHER PROPRIETARY FUNDS
 JUNE 30, 2006

Schedule 9

	Water Fund	School Food Service Enterprise Fund	School Other Enterprise Funds	Total
ASSETS				
Current Assets:				
Cash	\$ 282,261	\$ 385,126	\$ 19,241	\$ 686,628
Restricted Investments	1,191,790	0	0	1,191,790
Receivables (Net of Allowance for Uncollectible Accounts)	489,361	61,233	0	550,594
Unbilled Receivables	335,325	0	0	335,325
Accrued Interest Receivables	4,633	0	0	4,633
Inventory	150,402	0	0	150,402
Other Current Assets	2,080	2,050	0	4,130
Total Current Assets	2,455,852	448,409	19,241	2,923,502
Noncurrent Assets:				
Restricted Investments	160,000	0	0	160,000
Deferred Charges	117,604	0	0	117,604
Capital Assets				
Land	51,250	0	0	51,250
Vehicles, Machinery and Equipment	1,087,634	268,040	0	1,355,674
Transmission and Distribution Plant	33,422,782	0	0	33,422,782
Less Accumulated Depreciation	(20,231,305)	(197,763)	0	(20,429,068)
Total Noncurrent Assets	14,607,965	70,277	0	14,678,242
Total Assets	\$ 17,063,817	\$ 518,686	\$ 19,241	\$ 17,601,744
LIABILITIES				
Current Liabilities:				
Accounts Payable	\$ 37,436	\$ 2,852	\$ 240	\$ 40,528
Accrued Payroll and Benefits	14,304	0	0	14,304
Due to Other Funds	2,717	0	0	2,717
Deferred Revenue	21,698	0	0	21,698
Payable From Restricted Assets:				
Accrued Interest Payable	196,790	0	0	196,790
Revenue Bonds Payable - Current Portion	995,000	0	0	995,000
Capital Leases Payable - Current Portion	78,331	0	0	78,331
Total Current Liabilities	1,346,276	2,852	240	1,349,368
Noncurrent Liabilities:				
Accrued Compensated Absences Payable	125,489	0	0	125,489
Net Pension Obligation	20,802	0	0	20,802
Revenue Bonds Payable	6,816,303	0	0	6,816,303
Capital Leases Payable	207,444	0	0	207,444
Total Noncurrent Liabilities	7,170,038	0	0	7,170,038
Total Liabilities	8,516,314	2,852	240	8,519,406
NET ASSETS				
Investment in Capital Assets, Net of Related Debt	6,350,887	70,277	0	6,421,164
Restricted	1,155,000	0	0	1,155,000
Unrestricted	1,041,616	445,557	19,001	1,506,174
Total Net Assets	8,547,503	515,834	19,001	9,082,338
Total Liabilities and Net Assets	\$ 17,063,817	\$ 518,686	\$ 19,241	\$ 17,601,744

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS -
 OTHER PROPRIETARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2006

Schedule 10

	Water Fund	School Food Service Enterprise Fund	School Other Enterprise Funds	Total
OPERATING REVENUES:				
Charges for Services	\$ 4,964,772	\$ 1,849,388	\$ 66,717	\$ 6,880,877
Miscellaneous	99,778	0	0	99,778
Total Operating Revenues	5,064,550	1,849,388	66,717	6,980,655
OPERATING EXPENSES:				
Operating, Maintenance, and General and Administrative Expenses	3,262,344	1,717,237	69,153	5,048,734
Depreciation	683,002	11,336	0	694,338
Payments in Lieu of Taxes	217,917	0	0	217,917
Total Operating Expenses	4,163,263	1,728,573	69,153	5,960,989
Operating Income /(Loss)	901,287	120,815	(2,436)	1,019,666
NONOPERATING REVENUES (EXPENSES):				
Investment Income	42,671	0	0	42,671
Interest Expense	(447,217)	0	0	(447,217)
Amortization of Debt Issue Costs	(19,954)	0	0	(19,954)
Total Nonoperating Revenues (Expenses)	(424,500)	0	0	(424,500)
Change in Net Assets	476,787	120,815	(2,436)	595,166
Net Assets - July 1, 2005	8,070,716	395,019	21,437	8,487,172
Net Assets - June 30, 2006	\$ 8,547,503	\$ 515,834	\$ 19,001	\$ 9,082,338

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT
 COMBINING SCHEDULE OF CASH FLOWS – OTHER PROPRIETARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2006

Schedule 11

	Water Fund	School Food Service Enterprise Fund	School Other Enterprise Funds	Total
Cash Flows From Operating Activities:				
Receipts from Customers and Users	\$ 4,888,605	\$ 1,961,658	\$ 66,717	\$ 6,916,980
Receipts for Interfund Services	160,722	0	0	160,722
Payments to Suppliers	(1,313,597)	(980,528)	(45,450)	(2,339,575)
Payments for Wages and Benefits	(1,551,585)	(755,637)	(25,444)	(2,332,666)
Payments for Interfund Services	(500,953)	0	0	(500,953)
Payments in Lieu of Taxes	(217,917)	0	0	(217,917)
Net Cash Provided/(Used) by Operating Activities	1,465,275	225,493	(4,177)	1,686,591
Cash Provided by Noncapital Financing Activities:	0	0	0	0
Cash Flows From Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	(86,885)	(9,759)	0	(96,644)
Principal Paid on:				
General Obligation Bonds	(9,000)	0	0	(9,000)
Revenue Bonds	(955,000)	0	0	(955,000)
Capital Lease Obligations	(75,751)	0	0	(75,751)
Interest Paid on:				
General Obligation Bonds	(586)	0	0	(586)
Revenue Bonds	(415,545)	0	0	(415,545)
Capital Lease Obligations	(10,394)	0	0	(10,394)
Net Cash Provided/(Used) by Capital and Related Financing Activities	(1,553,161)	(9,759)	0	(1,562,920)
Cash Flows From Investing Activities:				
Net (Additions)/Reductions to Restricted Cash and Investments	(20,397)	0	0	(20,397)
Receipt of Interest & Dividends	40,633	0	0	40,633
Net Cash Provided by Investing Activities	20,236	0	0	20,236
Net Increase/(Decrease) in Cash	(67,650)	215,734	(4,177)	143,907
Cash - July 1, 2005	349,911	169,392	23,418	542,721
Cash - June 30, 2006	<u>\$ 282,261</u>	<u>\$ 385,126</u>	<u>\$ 19,241</u>	<u>\$ 686,628</u>
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Operating Income/(Loss)	\$ 901,287	\$ 120,815	\$ (2,436)	\$ 1,019,666
Depreciation	683,002	11,336	0	694,338
(Increase)/Decrease in Receivables	(93,067)	112,270	0	19,203
(Increase)/Decrease in Unbilled Revenues	79,062	0	0	79,062
(Increase)/Decrease in Inventory	5,232	714	0	5,946
Increase/(Decrease) in Accounts Payable	(61,807)	(15,420)	(1,741)	(78,968)
Increase/(Decrease) in Net Pension Obligation	(18,392)	0	0	(18,392)
Increase/(Decrease) in Accrued Payroll And Benefits	(8,045)	0	0	(8,045)
Increase/(Decrease) in Other Operating Assets/Liabilities	(21,997)	(4,222)	0	(26,219)
Net Cash Provided/(Used) by Operating Activities	\$ 1,465,275	\$ 225,493	\$ (4,177)	\$ 1,686,591

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
 COMBINING BALANCE SHEET - PERMANENT FUNDS
 JUNE 30, 2006

Schedule 12



	Cemetery Fund	Loomis Library Fund	Lolita Deming Estate Fund	School Land Rent Fund	Westford Scholarship Fund	WEZF 93 FM DARE Fund	Total
<u>ASSETS:</u>							
Cash	\$ 720,327	\$ 10,948	\$ 10,278	\$ 11,508	\$ 0	\$ 2,034	\$ 755,095
Investments	200,000	0	0	0	3,981	0	203,981
Accrued Interest Receivable	4,594	0	0	0	0	0	4,594
TOTAL ASSETS	\$ 924,921	\$ 10,948	\$ 10,278	\$ 11,508	\$ 3,981	\$ 2,034	\$ 963,670
<u>LIABILITIES AND FUND BALANCE</u>							
<u>LIABILITIES:</u>							
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Liabilities	0	0	0	0	0	0	0
<u>FUND BALANCE:</u>							
Reserved for Endowments	924,921	10,948	2,486	1,603	3,981	1,000	944,939
Reserved for Restricted Purposes	0	0	7,792	9,905	0	1,034	18,731
Total Fund Balance	924,921	10,948	10,278	11,508	3,981	2,034	963,670
Total Liabilities and Fund Balance	\$ 924,921	\$ 10,948	\$ 10,278	\$ 11,508	\$ 3,981	\$ 2,034	\$ 963,670

The accompanying notes are integral part of this financial statement.



CITY OF BURLINGTON, VERMONT

Schedule 13

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 PERMANENT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2006

	Cemetery Fund	Loomis Library Fund	Lolita Deming Estate Fund	School Land Rent Fund	Westford Scholarship Fund	WEZF 93 FM DARE Fund	Total
REVENUES:							
Investment Income	\$ 35,007	\$ 447	\$ 53	\$ 106	\$ 76	\$ 80	\$ 35,769
Sale of Endowments	30,125	0	0	0	0	0	30,125
Total Revenues	<u>65,132</u>	<u>447</u>	<u>53</u>	<u>106</u>	<u>76</u>	<u>80</u>	<u>65,894</u>
EXPENDITURES:							
Miscellaneous	0	0	0	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	<u>65,132</u>	<u>447</u>	<u>53</u>	<u>106</u>	<u>76</u>	<u>80</u>	<u>65,894</u>
OTHER FINANCING SOURCES/(USES):							
Transfers to Cemetery Department	(35,007)	0	0	0	0	0	(35,007)
Transfers to Library Department	0	(447)	0	0	0	0	(447)
Total Other Financing Sources/(Uses)	<u>(35,007)</u>	<u>(447)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(35,454)</u>
Net Change in Fund Balances	30,125	0	53	106	76	80	30,440
Fund Balances, July 1, 2005	<u>894,796</u>	<u>10,948</u>	<u>10,225</u>	<u>11,402</u>	<u>3,905</u>	<u>1,954</u>	<u>933,230</u>
Fund Balances, June 30, 2006	<u>\$ 924,921</u>	<u>\$ 10,948</u>	<u>\$ 10,278</u>	<u>\$ 11,508</u>	<u>\$ 3,981</u>	<u>\$ 2,034</u>	<u>\$ 963,670</u>

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT
 COMBINING BALANCE SHEET – PRIVATE PURPOSE TRUST FUNDS
 JUNE 30, 2006

Schedule 14



	Louisa Howard Fund	Walter Carpenter Fund	Vondry Trust Fund	Raymond Tracy Estate Fund	Scholarship Trust Fund	Reed Estate Fund	Fireman's Relief Fund	Christmas Gift Fund	Total
<u>ASSETS</u>									
Cash	\$ 27,129	\$ 1,750	\$ 0	\$ 0	\$ 0	\$ 4,139	\$ 607	\$ 1,565	\$ 35,190
Investments	0	5,352	10,768	17,594	136,982	0	0	0	170,696
Interest Receivable	0	59	0	0	0	0	0	0	59
Total Assets	<u>\$ 27,129</u>	<u>\$ 7,161</u>	<u>\$ 10,768</u>	<u>\$ 17,594</u>	<u>\$ 136,982</u>	<u>\$ 4,139</u>	<u>\$ 607</u>	<u>\$ 1,565</u>	<u>\$ 205,945</u>
<u>LIABILITIES AND FUND BALANCE</u>									
LIABILITIES:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE:									
Reserved for endowments	500	2,000	0	0	0	3,434	0	0	5,934
Reserved for restricted purposes	<u>26,629</u>	<u>5,161</u>	<u>10,768</u>	<u>17,594</u>	<u>136,982</u>	<u>705</u>	<u>607</u>	<u>1,565</u>	<u>200,011</u>
Total Fund Balance	<u>27,129</u>	<u>7,161</u>	<u>10,768</u>	<u>17,594</u>	<u>136,982</u>	<u>4,139</u>	<u>607</u>	<u>1,565</u>	<u>205,945</u>
Total Liabilities and Fund Balance	<u>\$ 27,129</u>	<u>\$ 7,161</u>	<u>\$ 10,768</u>	<u>\$ 17,594</u>	<u>\$ 136,982</u>	<u>\$ 4,139</u>	<u>\$ 607</u>	<u>\$ 1,565</u>	<u>\$ 205,945</u>

The accompanying notes are an integral part of this financial statement.



Schedule 15

CITY OF BURLINGTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES -
 PRIVATE PURPOSE TRUST FUNDS
 FOR THE YEAR ENDED JUNE 30, 2006

	Louisa Howard Fund	Walter Carpenter Fund	Vondry Trust Fund	Raymond Tracy Estate Fund	Scholarship Trust Fund	Reed Estate Fund	Firemans Relief Fund	Christmas Gift Fund	Total
OPERATING REVENUES:									
Investment income	\$ 132	\$ 75	\$ 162	\$ 455	\$ 3,831	\$ 162	\$ 3	\$ 8	\$ 4,828
Total Operating Revenues	132	75	162	455	3,831	162	3	8	4,828
OPERATING EXPENSES:									
Miscellaneous	0	0	0	0	1,857	0	0	0	1,857
Total Operating Expenses	0	0	0	0	1,857	0	0	0	1,857
Net Income/(Loss)	132	75	162	455	1,974	162	3	8	2,971
Fund Balance - July 1, 2005	26,997	7,086	10,606	17,139	135,008	3,977	604	1,557	202,974
Fund Balance - June 30, 2006	\$ 27,129	\$ 7,161	\$ 10,768	\$ 17,594	\$ 136,982	\$ 4,139	\$ 607	\$ 1,565	\$ 205,945

The accompanying notes are an integral part of this financial statement.