

BERS – Rebalancing



Burlington Employees' Retirement System Cash Flow Worksheet

Investment Name	Ticker	Liquidity	Unreconciled Balance As of: 9/14/23 (unless otherwise stated)	Current Allocation	Current Target Allocation	Proposed Trade Amount	Resulting Balances	Resulting Allocation
<i>Cash</i>			\$20,799	0.0%	0.0%	\$0	\$20,799	0.0%
<i>Fixed Income</i>			\$52,305,738	23.6%	25.0%	\$4,700,000	\$57,005,738	25.7%
Johnson Institutional Core Bond	JIBFX	Daily T+1	\$36,580,876	16.5%	17.5%	\$3,800,000	\$40,380,876	18.2%
BlackRock Strategic Income Opportunities K	BSIKX	Daily T+1	\$15,724,863	7.1%	7.5%	\$900,000	\$16,624,863	7.5%
<i>Domestic Equity</i>			\$97,429,610	43.9%	41.0%	(\$4,215,000)	\$93,214,610	42.0%
BNYM Mellon DV NSL Stock Index Fund	N/A - CF	Daily T+2	\$77,830,769	35.1%	32.0%	(\$4,215,000)	\$73,615,769	33.2%
BNYM Mellon DV SL Smid Cap Stock Index Fund	N/A - CF	Daily T+2	\$19,598,841	8.8%	9.0%		\$19,598,841	8.8%
<i>International Equity</i>			\$61,462,294	27.7%	27.5%	(\$485,000)	\$60,977,294	27.5%
BNYM Mellon DV NSL International Stock Index Fund	N/A - CF	Daily T+2	\$46,242,864	20.9%	20.5%	(\$485,000)	\$45,757,864	20.6%
BNYM Mellon DV NSL Emerging Markets Stock Index Fund	N/A - CF	Daily T+3	\$15,219,430	6.9%	7.0%	\$0	\$15,219,430	6.9%
<i>Alternatives - Private Equity</i>			\$748,298	0.3%	0.5%	\$0	\$748,298	0.3%
Hamilton Lane II (August 2023 Flash Report)	N/A - CF	Illiquid	\$24,430	0.0%		\$0	\$24,430	0.0%
Hamilton Lane VII A August 2023 Flash Report)	N/A - CF	Illiquid	\$510,532	0.2%		\$0	\$510,532	0.2%
Hamilton Lane VII B (August 2023 Flash Report)	N/A - CF	Illiquid	\$213,336	0.1%		\$0	\$213,336	0.1%
<i>Alternatives - Real Assets</i>			\$9,770,131	4.4%	6.0%	\$0	\$9,770,131	4.4%
UBS TPF	N/A - CF	Quarterly	\$9,770,131	4.4%	6.0%		\$9,770,131	4.4%
Investment Portfolio Total			\$221,736,870	100.0%	100.0%	\$0	\$221,736,870	100.0%

Balance information has been compiled solely by Fiducient Advisors and has not been independently verified. In preparing this report, Fiducient Advisors has relied upon information provided by the investment managers and/or the custodian. Unless otherwise noted, daily valued investments are valued as of the previous business day's closing NAV. Held at source investments are valued as of the most recent month end statement, unless otherwise noted. Exceptions to daily liquidity are noted, if applicable.