**BURLINGTON RETIREMENT SYSTEM**

**City of Burlington**

**City Hall, Room 20, 149 Church Street, Burlington, VT 05401**

Robert Hooper, Chairman of the Board

Munir Kasti, Vice-Chairman

Meeting – Monday, November 21, 2022

Start Time – **9:30 AM** – 11:30 AM

Location – Burlington City Hall, 1st Floor, Councilor Bushor Conference Room

Or

Join Zoom Meeting:

<https://us02web.zoom.us/j/85261644826?pwd=SmI1amsvSkRmNzFSU29sV2VOMXhNUT09>

Meeting ID: 852- 6164- 4826

Passcode: 834923, and you may join by phone, dial +1 929 205 6099, and meeting # 852-6164-4826

1. Agenda
2. Public Forum
3. Approve Minutes
   * October 17, 2022
4. Approve Return of Contributions Effective Date of Benefit
   * Lindsey A. Hamblet, Class B $9,104.51 12/01/2022
   * Sharon Kelly, Class B $1,542.72 01/01/2023
   * Daniel J. Lowndes, Class A $20,656.91 12/01/2022
   * Meme D. Daniell, Class B $1,251.72 12/01/2022
   * Kunga Dolma, Class B $1,472.57 12/01/2022
   * Timothy Curran, Class A $23,862.13 11/01/2022
   * Justin St. James, Class B $28,629.38 12/01/2022
   * Ana C. Saam, Class B $1,880.22 12/01/2022
   * Dayna Wyckoff, Class B $12,608.68 12/01/2022
   * Eileen M. Higgins-Macintosh, Class B $853.72 12/01/2022
   * Kyle Beauchamp, Class B $1,211.65 12/01/2022
   * Molly Beauregard, Class B $6,476.68 11/01/2022
   * Kendre Guinane, Class B $2,440.48 11/01/2022
   * Trisha M. Denton, Class B $110.40 10/01/2022
5. Approve Retirement Applications Effective Date of Benefit Payment Date
   * Daniel J. Gilligan, Class A $4,529.42 11/01/2022 11/15/2022
   * Richard Schneehagen, Class B $1,427.75 12/01/2022 12/15/2022
   * Brian S. Kasupski, Class B $517.23 10/01/2022 10/15/2022
   * Shannon Blake, Class A $3,266.04 11/01/2022 11/15/2022
   * Brian Rowell, Class B $16.03 09/01/2022 10/15/2022
   * Richard C. Lyons, Class B $1,941.71 07/01/2022 10/15/2022
   * Sara J. Mahan, Class B $1,921.26 10/01/2022 10/15/2022
   * Trenton S. Martin, Class A $4,712.69 09/01/2022 10/15/2022
6. Disability Payment

* Charlene Orton, Class B $3,115.14

1. Administrative Update

* Retirement Specialists Position

1. Fiducient

* BERS October Performance Update (*Burlington Employees Retirement System - October 2022 Flash Report with Q3 gov cal.pdf*)
* Portfolio Reallocation Update (*BERS\_Reallocation Exhibit\_DCA STEP 4 - 11.17.22.pdf)*
* Review of Draft Investment Policy Statement (*BERS IPS\_DRAFT REDLINE September 2022.pdf*)

1. Discussion Future Meetings - effective January 2023
2. Adjourn