BURLINGTON EMPLOYEES’ RETIREMENT SYSTEM

Robert Hooper Chairman of the Board Munir Kasti

Vice-Chairman

Alisha Abruntilla

Retirement Administrator

**FINAL MINUTES**

May 18, 2020

Burlington Employee’s Retirement Board

Virtual

**Via Phone:**

**RETIREMENT BOARD MEMBERS:**

Caller #1 Katherine Schad, Ex-Officio Member

Caller #2 Justin St. James – City Attorney

Caller #3 Rich Goodwin – Director Financial Operations

**PUBLIC:**

Jim Straus

**OTHERS PRESENT**

Robert Hooper, Chairperson

Munir Kasti, Vice Chairperson, Class B Employee Representative

Katherine Schad, Ex-Officio Member

Patrick Robins

Benjamin R. O'Brien, Class A Employee Fire Representative

Matthew Dow, Class B Employee Representative

David Mount – Class B Retiree

Alisha Abruntilla – Retirement Administrator

Barry Bryant – Dahab

Called to order at 10:06 AM

1. **Agenda**

No changes to the agenda as presented Motion Munir Kasti, second by Patrick Robins, motion carried unanimously. None opposed.

1. **Public Forum**

Jim Strous – Need to appoint a secretary – move down to other.

1. **Approve Minutes**

Motion to table until next meeting as presented motion David Mount, motion carried unanimously. None opposed.

Include copy of previous minutes in agenda to be approved.

1. **DAHAB – Real Estate Manager Analysis -** Consideration of rebalancing, and next steps
2. **Approve Retirement Applications Motion made by Munir Kasti, and was seconded by Katherine Schad, and this passed unanimously for the slate of retirement applications shown below.**

Katherine Chan

Ronald Dusablon

Patricia Matton

Ronald Redmond

Gwyn Winchell

1. **DAHAB - Real Estate Manager Analysis**
2. **Other –** Appoint Alisha Abruntilla as secretary, this was approved by Pat Robbins, and seconded by David Mount, this was passed unanimously. Discussion took place on General Fund and amounts owed by Retirement Fund, review of process for medical disability took place, and a discussion took place on potential bonding for the retirement’s unfunded liability**.**

 8. **Other business**

 9**. Set Next Meeting Date –** 06/22/2020

 10. **Adjourn**

Bob Hooper moved to adjourn without object at 11:47AM